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THIRTY-NINTH ANNUAL REPORT

**KANSAS
BUILDING AND LOAN
ASSOCIATIONS**

★
THE LIBRARY OF THE
NOV 25 1938
UNIVERSITY OF ILLINOIS

December 31, 1937

Published by
**STATE BUILDING AND LOAN DEPARTMENT
TOPEKA**



THIRTY-NINTH ANNUAL REPORT
OF THE
KANSAS BUILDING AND LOAN
ASSOCIATIONS

TO THE GOVERNOR

AT THE CLOSE OF BUSINESS
DECEMBER 31, 1937

PUBLISHED BY THE
STATE BUILDING AND LOAN DEPARTMENT
L. E. ROUSH, *Supervisor*

W. G. SAIP, *Assistant Supervisor*
S. G. HATFIELD, *Deputy Examiner*
RUTH E. STARR, *Clerk*

THE LIBRARY OF THE
NOV 25 1938
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LETTER OF TRANSMITTAL

BUILDING AND LOAN DEPARTMENT,
TOPEKA, KAN., March 1, 1938.

Hon. Walter A. Huxman, Governor of Kansas, Topeka, Kan.:

MY DEAR GOVERNOR HUXMAN—In compliance with the laws of Kansas, I have the honor to transmit the thirty-ninth annual report of building, loan and savings associations of Kansas, as of the close of business December 31, 1937.

There were 136 associations reported as of the close of business December 31, 1936. Since that time one association has merged; three have completed liquidation; and three have converted into federal savings and loan associations under the provision of the home owners' loan act of 1933; which leaves 129 associations reporting as of the close of business December 31, 1937. The report shows a decrease in assets of approximately \$5,873,000, or slightly more than for the year 1936. However, \$2,250,000 of this decrease can be assigned to the converting of three state-chartered associations into federal savings and loan associations. The three associations which liquidated, however, were small associations. As explained in my letter to you a year ago, much of this decrease is caused through the reforming of sinking fund plan loans to the direct credit form of loan, which is becoming the general loan plan of the associations in this state.

Many of our associations show a substantial increase in assets during the past year, and a goodly number have been required to turn away investment funds because they could not secure satisfactory investments. The volume of new loans for the year 1937, made by these associations, was greater than any amount made in any year for the five or six years previously, and the indications are for an increase in 1938.

The associations having real estate are finding a better market, as evidenced by a decrease of \$2,550,000 in the past year in this item, whereas for the year 1936 the decrease was approximately \$1,000,000. More demands for real estate and better prices seem to prevail.

Sixteen of our associations, small ones, are in voluntary liquidation, with total assets amounting to \$1,505,544.87, and two of these associations have been put into receivership since the first of January of this year—The Johnson County Savings and Loan Association, Olathe, Kan., and The Safety Savings and Loan Association, Salina, Kan. The three small associations that completed liquidation in 1937 paid to their shareholders 100 per cent. It is expected that several of these associations that are in liquidation will complete their liquidation in 1938.

Four associations, by an action of the shareholders, segregated the assets and made application for insurance of shares during the year 1937. This method is proving very satisfactory in making it possible for a part of the association to be insured as an immediate benefit to the shareholders, and an orderly liquidation of the balance, rather than forced liquidation wherein it is believed there would be much greater loss to the shareholders.

At the close of 1936, just following the very severe drought condition, the prospect for an active year in 1937 was much in doubt. Conditions did improve, however, and a very substantial amount of new business and sales of real estate were enjoyed. With the prospects for 1938 as they now are, it would appear that we have reason to be hopeful that 1938 will be a much better year than 1937. The activities of the Federal Housing Administration in encouraging people to own their homes, is effective, thus making many people home-ownership conscious, and increasing the demand for home properties.

Respectfully submitted,

L. E. ROUSH, Supervisor.

FOREWORD

The building, loan and savings associations operating in this state during 1937 as active associations have made a definite record toward an improvement of their condition by receiving nearly all the new money that they could safely use. Many of our associations were forced to turn away funds offered because they could not find satisfactory loans. Competition has been very keen, resulting in a decrease in interest rates which should require better and safer security.

While the decrease in assets last year will hardly reflect this fact, it is true that most of the associations had more funds available for lending purposes than they could safely use. A number of such associations will show a decrease in assets for the reason that they are not like a bank and cannot accept money on deposit or use it without paying earnings, and the field of good loans was divided among so many lending institutions that no one institution received any great volume, thereby causing many associations to decrease their assets in a year which might have otherwise very substantially increased them. However, the state-chartered associations in Kansas loaned approximately \$9,000,000 in 1937, and received new investments of approximately \$4,000,000.

The associations closed the year with liquid assets in excess of \$3,200,000, and a reduction in real estate owned and judgments of about \$3,000,000. Very few foreclosures are being instituted and the amount of real estate in the process of redemption through foreclosure was reduced to nearly one half what it was at the end of 1936.

Four associations segregated their assets and applied for insurance of shares. They were, in the order of their action, The Citizens Building and Loan Association, Wichita, Kan.; The Commerce Building, Loan and Savings Association, Atchison, Kan.; The Security Savings and Loan Association, Salina, Kan.; and The Liberty Savings and Loan Association, Fort Scott, Kan. The Citizens of Wichita, and the Commerce of Atchison both have received their insurance certificate from the Federal Savings and Loan Insurance Corporation. The Security of Salina, and the Liberty of Fort Scott have had preliminary reports approved, indicating that they will probably be successful in obtaining the insurance of their accounts.

As of March 1, 1938, thirty-two associations have been approved for insurance of shares through the Federal Savings and Loan Insurance Corporation, which is a government instrumentality created under Title IV of the national housing act for the purpose of insuring shares in building, loan and savings associations to the extent of \$5,000 to any one shareholder. Eleven associations received their insurance of shares during 1937. A number of applications are reported to be in the process of consideration at the present time. Increased interest is observed in this insurance program.

Report of Building and Loan Associations

OFFICIAL REPORT OF CONDITION of all local building and loan associations located in the state of Kansas under state supervision, at the close of business December 31, 1937.

FINANCIAL STATEMENT

ASSETS

First mortgage direct reduction loans.....	\$16,398,517.16
First mortgage share account sinking fund loans.....	15,419,528.67
First mortgage loans—rural credit.....	1,175,380.21
First mortgage loans—straight.....	1,795,952.71
First mortgage loans purchased.....	544,491.65
Accrued interest receivable on first mortgage loans.....	111,255.24
Advance for taxes, insurance, etc., on mortgage loans.....	338,901.88
Loans and shares of the association.....	679,662.52
Accrued interest receivable on share loans.....	1,684.21
Loans assigned by other associations.....	59,199.96
Accrued interest receivable on loans assigned.....	54.38
Real estate sold on contract.....	7,224,877.13
Accrued interest receivable on R. E. sold on contract.....	10,251.91
Advance for taxes, insurance, etc.....	20,987.63
Real estate owned.....	14,357,550.38
Real estate in judgment and subject to redemption.....	859,349.20
Stock in Federal Home Loan Bank.....	478,425.00
Bonds.....	1,213,038.80
Shares in other associations.....	258,180.71
FHA Loans (Title II).....	2,694,119.23
Accrued interest receivable on investments.....	3,591.68
Cash on hand and in banks.....	2,019,208.09
Office buildings.....	919,410.48
Furniture and fixtures.....	101,344.18
Deferred charges.....	43,539.19
Accounts receivable.....	38,835.71
Other assets.....	160,774.18
Total.....	\$66,928,112.09

CAPITAL AND LIABILITIES

Installment shares.....	\$7,578,254.80
Optional shares.....	3,378,086.33
Prepaid shares.....	2,680,731.49
Full-paid shares.....	33,231,365.02
Matured shares.....	117,943.97
Rural-credit installment shares.....	2,083,027.94
Rural-credit full-paid shares.....	1,808,605.87
Deposit shares.....	411,355.45
Mortgage pledged shares.....	5,506,697.80
Advances from Federal Home Loan Bank.....	3,176,766.25
Borrowed money.....	120,246.83
Loans assigned to other associations.....	49,040.01
Accrued interest on loans assigned.....	2,469.96
Dividends declared, unpaid and uncredited.....	310,680.70
Taxes accrued and unpaid.....	12,047.49
Accounts payable.....	40,199.30
Loans in process.....	267,811.65
Advance payments of taxes, insurance, etc.....	91,214.29
Unapplied mortgage credits.....	34,901.45
Other liabilities.....	35,083.82
Permanent stock.....	1,154,335.94
Unearned profit on real estate sold.....	350,407.60
FHA and other collections.....	40,662.95
Reserve for uncollected interest.....	116,881.84
Legal or contingent reserve.....	1,908,379.65
Federal insurance reserve.....	94,024.96
Reserve for contingencies.....	243,208.03
Real estate reserve (includes reserve for taxes).....	225,417.28
Bonus on shares.....	713.25
<i>Ipso Facto</i> cancellations.....	16,542.28
Undivided profits.....	1,652,658.40
Reserve for estimated dividend requirements.....	188,349.49
Total.....	\$66,928,112.09

Building and Loan Associations

INCOME AND PROFIT

Undivided profits last report.....	\$1,753,451.25
Interest received:	
On mortgage loans	2,741,535.49
On share loans	36,276.97
On real estate sold on contract.....	370,142.18
On investments and from other sources.....	69,840.12
Premiums and commissions on loans.....	1,041.09
Appraisal, legal and service fees.....	46,121.15
Other fines and fees.....	30,197.70
Net income from real estate owned.....	315,953.21
Gross income from office building.....	57,689.51
Dividends received on FHLB stock.....	3,958.81
Other dividends received	5,963.25
Dividends retained on withdrawals.....	29,013.20
Profit on sale of real estate.....	128,682.67
Profit on sale of investments.....	5,916.80
Other income	65,115.66
Adjustments in undivided profits accounts.....	52,003.19
Total	\$5,712,902.25

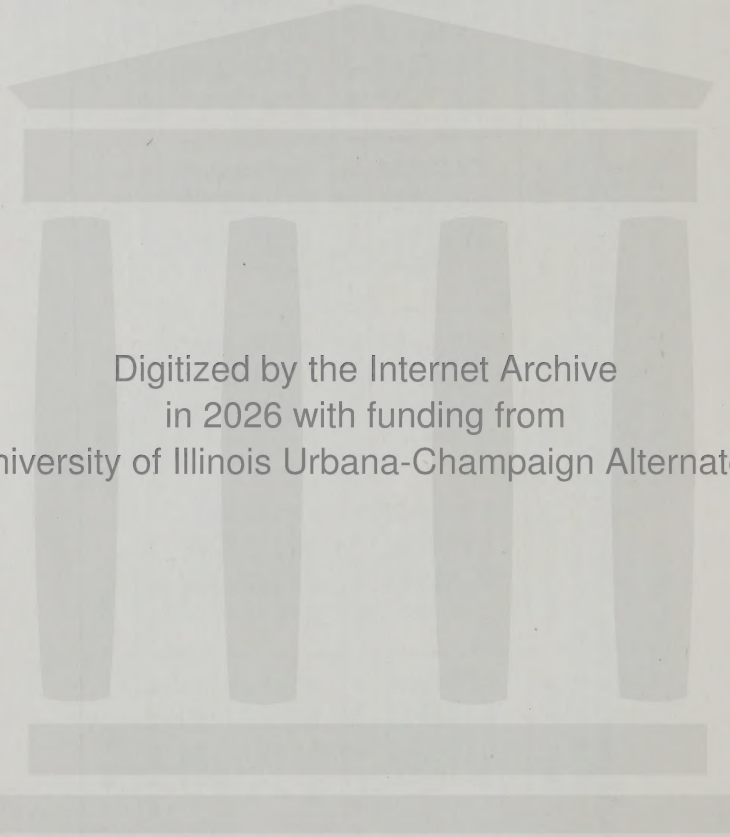
EXPENSE AND DISTRIBUTION

Compensation to directors, officers, employees, etc.....	\$604,048.43
Collection expense	82,858.90
Legal services	30,782.26
Expense accounts	15,949.76
Rent, light, heat, etc.....	65,255.82
Repairs, taxes and maintenance of office buildings.....	50,883.19
Furniture, fixtures, etc. (including depreciation).....	9,326.27
Advertising	42,664.81
Stationery, printing, and office supplies.....	24,892.47
Telegraph, telephone, postage, express.....	26,578.61
Insurance and bond premiums.....	20,721.52
Federal insurance premiums.....	20,311.41
Audit	4,910.27
Supervisory examinations and assessments.....	22,575.44
Organization dues	8,153.31
Other operating expense.....	128,510.61
Interest paid on advances from FHLB.....	77,822.99
Interest paid on other borrowed money.....	12,018.66
Foreclosure costs, back taxes, etc.....	8,595.33
Loss on sale of real estate.....	116,215.98
Loss on sale of investments.....	2,322.23
Other nonoperating expense.....	28,716.75
Distribution of net profit:	
For bonus on shares.....	12,939.60
To contingent fund.....	255,760.32
To federal insurance reserve.....	44,437.36
To real estate reserve.....	14,585.07
To other reserves	88,017.04
To dividends	2,117,165.80
Charge-off on real estate.....	58,058.88
Adjustments in undivided profits accounts.....	65,164.76
Balance undivided profits	1,652,658.40
Total	\$5,712,902.25

Number of associations reporting.....	129
Number of members.....	83,250
Number of borrowers.....	26,262

TABLE SHOWING THE PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES ON COORDINATE DATES DURING THE LAST SIX YEARS

	Dec. 31, 1932.	Dec. 31, 1933.	Dec. 31, 1934.	Dec. 31, 1935.	Dec. 31, 1936.	Dec. 31, 1937.
RESOURCES:						
Loans on real-estate security.....	\$86,230,950.15	\$71,323,191.30	\$51,167,595.80	\$39,200,378.36	\$40,447,988.97	\$36,308,117.77
Rural-credit loans.....	2,821,589.38	2,841,433.06	1,750,043.22	581,269.62	(included above)	1,175,380.21
Loans on shares.....	2,377,849.38	3,047,252.06	1,125,725.43	883,001.71	765,363.09	679,662.52
First mortgages, bonds, etc.....	3,445,885.86	3,419,719.64	8,337,511.98	7,305,952.45	2,899,305.13	2,015,711.16
Real estate owned.....	11,333,224.66	16,329,608.69	17,701,046.55	18,829,565.43	17,826,855.79	15,276,960.86
All other resources.....	8,092,195.30	9,387,812.22	8,921,934.18	9,010,969.13	8,664,325.21	9,453,071.48
Cash on hand.....	1,860,935.48	1,611,518.23	2,397,506.84	2,435,925.24	2,197,949.87	2,019,208.09
	\$116,162,630.41	\$106,960,685.24	\$91,398,664.00	\$78,247,061.94	\$72,801,788.06	\$66,928,112.09
LIABILITIES:						
Installment shares.....	\$44,393,580.96	\$36,924,045.67	\$29,353,739.29	\$21,444,695.52	\$19,475,436.54	\$16,463,038.93
Prepaid shares.....	5,137,412.64	4,785,960.59	4,990,391.06	3,763,411.01	3,864,376.91	2,680,731.49
Full-paid shares.....	37,256,705.34	37,435,454.81	35,767,867.23	33,823,912.78	36,048,182.96	33,231,365.02
Deposit shares.....	2,757,719.32	2,008,110.86	3,203,540.80	4,459,690.62	3,180,694.58	411,355.45
Rural-credit shares.....	17,051,688.54	14,874,455.28	8,573,323.79	5,119,398.33	(Inc. F. P. and Inst.)	3,891,633.81
Permanent stock.....	1,627,635.95	1,561,086.40	1,488,355.00	1,332,388.17	1,298,557.38	1,154,335.94
Contingent fund.....	1,696,680.95	2,054,764.26	2,119,844.00	2,746,790.97	2,060,766.63	2,151,587.68
All other liabilities.....	4,344,847.58	5,443,391.14	3,254,899.51	3,832,712.12	5,120,321.81	5,291,405.37
Undivided profits.....	1,876,939.53	1,773,416.23	2,646,703.32	1,724,062.42	1,753,451.25	1,652,658.40
	\$116,162,630.41	\$106,960,685.24	\$91,398,664.00	\$78,247,061.94	\$72,801,788.06	\$66,928,112.09
Number of associations reporting.....	151	150	145	138	136	129
Number of members.....	174,472	155,132	131,432	97,852	89,638	83,250



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STATEMENTS

All associations listed by cities
Cities are arranged in alphabetical order

N. B.—Associations in liquidation are arranged alphabetically
in back of book.

The Dickinson County Building and Loan Association, Abilene, Kan.

Organized under the laws of Kansas, September, 1905; charter expires September, 1985.
President, P. H. HALLECK; secretary, CHAS. W. GANS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$5,808.88
Federal Home Loan Bank stock.....	1,500.00
First-mortgage loans.....	65,263.56
Judgments and equities.....	12,175.56
Real estate owned.....	50,605.53
Real estate sold on contract, or options.....	635.00
Home office building.....	21,000.00
Furniture and fixtures.....	795.00
Total assets.....	\$157,783.53

LIABILITIES

Installment shares, investment (dues and earnings)....	\$10,287.85
Full-paid shares.....	3,500.00
Prepaid shares (dues and earnings).....	1,902.08
Optional payment installment shares (dues and earnings),	15,333.18
Deposit shares (dues and earnings).....	80,581.40
Shares pledged on mortgage loans (dues and earnings)...	3,023.58
Dividends declared but not disbursed.....	223.75
Advances from Federal Home Loan Bank system.....	14,250.00
Permanent stock.....	18,000.00
Contingent reserve.....	7,700.00
Other reserves.....	1,690.40
Undivided profits.....	1,291.29

Total liabilities..... \$157,783.53

EARNINGS

Undiv. profits, last report.....	\$1,721.25
Interest, fines and fees.....	5,526.70
Rents and real-estate sales.....	5,931.37

Total..... \$13,179.32

DISTRIBUTION

Dividends paid and credited...	\$3,549.50
Expenses, operating.....	5,318.16
Expenses and losses, R. E.....	1,914.97
Transferred to reserves.....	1,105.40
Balance undivided profits.....	1,291.29

Total..... \$13,179.32

Number of members, 254; number of borrowers, 66.

The Anthony Building and Loan Association, Anthony, Kan.

Organized under the laws of Kansas, April, 1909; charter expires April, 1958.
President, W. A. MILLER; secretary, ALICE C. ROBINSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$43,624.85
Bonds (U. S. government and fed. government agencies), ...	22,425.00
First-mortgage loans.....	68,225.00
Loans on shares.....	4,412.65
Taxes advanced for borrowers.....	49.90
Insurance advanced for borrowers.....	80.74
Real estate owned.....	2,937.10
Furniture and fixtures.....	65.00
Total assets.....	\$141,820.24

LIABILITIES

Installment shares, investment (dues and earnings).....	\$109,150.94
D. C. shares.....	4,129.24
Shares pledged on mortgage loans (dues and earnings).....	11,407.11
Due borrowers (incomplete loans).....	524.02
<i>Ipsa facto</i> cancellations.....	168.47
Deposit D. C. stock.....	268.25
Contingent reserve.....	10,144.73
Other reserves.....	138.60
Undivided profits.....	5,888.88
Total liabilities.....	\$141,820.24

EARNINGS

Undiv. profits, last report.....	\$5,323.69
Interest, fines and fees.....	6,933.29
Rents and real-estate sales.....	262.00
Other earnings.....	60.41
Total.....	\$12,579.39

DISTRIBUTION

Dividends paid and credited ...	\$4,410.63
Expenses, operating.....	2,034.60
Expenses and losses, R. E.....	143.77
Transferred to reserves.....	101.51
Balances undivided profits.....	5,888.88
Total.....	\$12,579.39

Number of members, 253, number of borrowers, 87.

The Arkansas City Savings, Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas, December 13, 1904; charter expires December 13, 1954.
President, W. H. NELSON; secretary, WADE WILLCOXEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$23,641.59
Federal Home Loan Bank stock.....	3,300.00
Other securities (shares in other associations).....	3,000.00
First-mortgage loans.....	209,093.37
Loans on shares.....	6,471.83
Taxes advanced for borrowers.....	450.00
Accounts receivable.....	54.08
Judgments and equities.....	1,272.16
Real estate owned.....	155,333.25
Real estate sold on contract, or options.....	49,229.65
Furniture and fixtures.....	260.61
Other assets.....	957.75
Total assets.....	\$453,064.29

LIABILITIES

Installment shares, investment (dues and earnings)....	\$186,879.35
Full-paid shares.....	143,275.00
Rural-credit full-paid shares.....	2,000.00
Shares pledged on mortgage loans (dues and earnings)...	46,043.77
Due borrowers (incomplete loans).....	177.08
Dividends accrued (including reserve for dividends)....	2,886.19
Advances from Federal Home Loan Bank system.....	35,000.00
<i>Ipsa facto</i> cancellations.....	896.29
Accounts payable.....	11.62
Other liabilities.....	4,135.73
Contingent reserve.....	27,000.00
Undivided profits.....	4,759.26
Total liabilities.....	\$453,064.29

EARNINGS

Undiv. profits, last report.....	\$4,058.90
Interest, fines and fees.....	18,403.02
Rents and real-estate sales.....	16,585.43
Other earnings.....	2,136.09

Total..... \$41,183.44

DISTRIBUTION

Dividends paid and credited...	\$15,698.13
Expenses, operating.....	7,909.57
Expenses and losses, R. E.....	10,830.36
Other expenses and losses.....	401.51
Transferred to reserves.....	1,584.61
Balance undivided profits.....	4,759.26

Total..... \$41,183.44

Number of members, 372 number of borrowers, 158.

The Home Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas, March 6, 1917; charter expires March 6, 1967.
President, DR. L. E. BRENZ; secretary, CHAS. W. EARLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$1,760.15	
Bonds (state and municipal).....		1,500.00	
Federal Home Loan Bank stock.....		1,500.00	
First-mortgage loans.....		45,604.16	
Taxes advanced borrowers.....		78.34	
Judgments and equities.....		1,284.14	
Real estate owned.....		52,366.21	
Real estate sold on contract, or options.....		13,369.55	
Home office building.....		10,152.06	
Furniture and fixtures.....		200.00	
Other assets.....		24.34	
Total assets.....			\$127,838.95
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$4,863.94		
Full-paid shares.....	88,125.00		
Deposit shares (dues and earnings).....	837.78		
Rural-credit full-paid shares.....	200.00		
Dividends declared but not disbursed.....	2,112.09		
<i>Ipso facto</i> cancellations.....	1,518.09		
Permanent stock.....	11,300.00		
Contingent reserve.....	10,512.91		
Other reserves.....	1,460.59		
Undivided profits.....	6,908.55		
Total liabilities.....		\$127,838.95	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$6,586.74	Dividends paid and credited...	\$3,649.18
Interest, fines and fees.....	4,753.39	Expenses, operating.....	3,942.81
Rents and real estate sales.....	7,344.78	Expenses and losses, R. E.....	4,265.66
Other earnings.....	15.00	Balance undivided profits.....	6,908.55
Interest HOLC bonds.....	66.29		
Total.....	\$18,766.20	Total.....	\$18,766.20

Number of members, 100; number of borrowers, 48.

The Commerce Building, Loan and Savings Association, Atchison, Kan.

Organized under the laws of Kansas, February 26, 1919; charter expires February 26, 1969.
President, F. G. TODD; secretary, HARRES MARTIN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$3,887.29
Federal Home Loan Bank stock.....	4,000.00
Other securities (real estate first mortgages purchased) ..	2,389.00
Other securities (shares in other associations).....	5,000.00
First-mortgage loans.....	144,707.79
Loans on shares.....	2,546.50
Taxes advanced for borrowers.....	159.60
Insurance advanced for borrowers.....	21.11
Real estate sold on contract, or options.....	6,825.71

Total assets..... \$169,537.00

LIABILITIES

Installment shares, investment (dues and earnings).....	\$306.81
Full-paid shares.....	63,885.68
Prepaid shares (dues and earnings).....	1,720.73
Optional payment installment shares (dues and earnings)	2,285.26
Deposit shares (dues and earnings).....	328.78
Rural-credit full-paid shares.....	31,907.40
Shares pledged on mortgage loans (dues and earnings)...	9,287.54
Due borrowers (incomplete loans).....	330.53
Dividends declared but not disbursed.....	409.45
Advances from Federal Home Loan Bank system.....	43,182.50
Contingent reserve.....	6,437.86
Other reserves.....	7,648.07
Undivided profits.....	1,796.39

Total liabilities..... \$169,537.00

EARNINGS

Undiv. profits, last report.....	\$20,147.79
Interest, fines and fees.....	12,530.36
Rents and real-estate sales.....	7,181.06

Total..... \$39,859.21

DISTRIBUTION

Dividends paid and credited...	\$4,057.01
Expenses, operating.....	6,996.56
Expenses and losses, R. E.	7,029.33
Other expenses and losses.....	19,783.20
Transferred to reserves.....	196.72
Balance undivided profits.....	1,796.39

Total..... \$39,859.21

Number of members, 205; number of borrowers, 137.

The Home Building and Loan Association, Atchison, Kan.

Organized under the laws of Kansas, March 28, 1896; charter expires March 28, 1995.

President, Z. E. JACKSON; secretary, O. C. MILLER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$5,130.05
Bonds (U. S. gov. and federal gov. agencies).....	3,275.00
First-mortgage loans.....	97,000.00
Loans on shares.....	200.00
Real estate owned.....	17,898.37
Furniture and fixtures.....	197.00
Other assets.....	1,508.57

Total assets.....	\$125,208.99
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LIABILITIES

Installment shares, investment (dues and earnings).....	\$1,245.73
Full-paid shares.....	81,700.00
Shares pledged on mortgage loans (dues and earnings)...	32,323.59
Contingent reserve.....	6,339.67
Undivided profits.....	3,600.00

Total liabilities.....	\$125,208.99
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EARNINGS

Undiv. profits, last report....	\$3,265.67
Interest, fines and fees.....	7,348.31
Rents and real-estate sales....	1,064.50
Other earnings.....	131.25

Total.....	\$11,809.73
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DISTRIBUTION

Dividends paid and credited...	\$4,714.42
Expenses, operating.....	2,299.33
Other expenses and losses.....	854.01
Transferred to reserves.....	341.97
Balance undivided profits.....	3,600.00

Total.....	\$11,809.73
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Number of members, 119; number of borrowers, 66.

The Belleville Building and Loan Association, Belleville, Kan.

Organized under the laws of Kansas, May 16, 1923; charter expires May 16, 1973.
President, W. T. PERRY; secretary, GENE L. NELSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$3,631.17	
Federal Home Loan Bank stock.....		1,500.00	
First-mortgage loans.....		79,835.00	
Judgments and equities.....		29.60	
Real estate owned.....		45,681.01	
Real estate sold on contract, or options.....		2,175.23	
Home office building.....		11,700.00	
Furniture and fixtures.....		500.00	
Total assets.....			\$145,052.01
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$971.32	
Full-paid shares.....		88,700.00	
Prepaid shares (dues and earnings).....		2,633.06	
Deposit shares (dues and earnings).....		195.47	
Rural-credit installment shares.....		4,645.29	
Rural-credit full-paid shares.....		2,000.00	
Shares pledged on mortgage loans (dues and earnings)...		21,650.46	
Due borrowers (incomplete loans).....		154.81	
Dividends declared but not disbursed.....		1,804.00	
Advances from Federal Home Loan Bank system.....		5,625.00	
<i>Ipso facto</i> cancellations.....		58.58	
Permanent stock.....		2,800.00	
Contingent reserve.....		9,026.00	
Undivided profits.....		4,788.02	
Total liabilities.....			\$145,052.01
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$5,290.82	Dividends paid and credited...	\$6,119.75
Interest, fines and fees.....	8,639.93	Expenses, operating.....	5,767.29
Rents and real-estate sales.....	4,244.31	Transferred to reserves.....	1,500.00
		Balance undivided profits.....	4,788.02
Total.....	\$18,175.06	Total.....	\$18,175.06

Number of members, 213; number of borrowers, 68.

The Beloit Building and Loan Association, Beloit, Kan.

Organized under the laws of Kansas, October 29, 1929; charter expires September 6, 1979.
President, PETER ERESCH; acting secretary, MAXINE VAN DONGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$3,860.73
Other securities (real estate first mortgages purchased) ..	9,989.02
First-mortgage loans.....	196,977.67
Loans on shares.....	1,200.00
Taxes advanced for borrowers.....	461.56
Insurance advanced for borrowers.....	224.90
Certificates of purchase.....	10,673.77
Real estate owned.....	6,615.75
Home office building.....	7,000.00
Furniture and fixtures.....	400.00
Total assets.....	\$237,403.40

LIABILITIES

Installment shares, investment (dues and earnings).....	\$40,364.18
Full-paid shares.....	120,018.00
Prepaid shares (dues and earnings).....	1,205.00
Optional payment installment shares (dues and earnings)	30,449.38
Shares pledged on mortgage loans (dues and earnings)...	20,884.41
Due borrowers (incomplete loans).....	110.00
Dividends accrued (including reserve for dividends).....	2,176.11
Reserve for taxes.....	245.05
Permanent stock.....	5,000.00
Contingent reserve.....	1,951.12
Real-estate reserves.....	8,000.15
Undivided profits.....	7,000.00
Total liabilities.....	\$237,403.40

Total liabilities..... \$237,403.40

EARNINGS

Undiv. profits, last report.....	\$7,000.00
Interest, fines and fees.....	13,215.91
Rents and real-estate sales.....	1,286.61

Total..... \$21,502.52

DISTRIBUTION

Dividends paid and credited...	\$8,011.41
Expenses, operating.....	3,508.78
Expenses and losses, R. E.....	714.90
Other expenses and losses.....	27.00
Transferred to reserves.....	2,240.43
Balance undivided profits.....	7,000.00

Total..... \$21,502.52

Number of members, 506; number of borrowers, 111.

The Bonner Springs Building and Loan Association Bonner Springs, Kan.

Organized under the laws of Kansas, May 18, 1926; charter expires June 18, 1976.
President, OSCAR HYOORT; secretary, ANNA M. EVERETT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$2,435.19	
Federal Home Loan Bank stock.....		1,500.00	
First-mortgage loans.....		32,909.80	
Loans on shares.....		803.56	
Taxes advanced for borrowers.....		8.39	
Insurance advanced for borrowers.....		61.49	
Accounts receivable.....		32.30	
Real estate owned.....		7,609.00	
Real estate sold on contract, or options.....		3,164.50	
Furniture and fixtures.....		241.00	
Total assets.....			\$48,765.23
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$8,595.23	
Full-paid shares.....		21,050.00	
Prepaid shares (dues and earnings).....		1,104.53	
Shares pledged on mortgage loans (dues and earnings).....		5,066.74	
Due borrowers (incomplete loans).....		50.00	
Advances from Federal Home Loan Bank system.....		7,435.00	
Accounts payable.....		60.49	
Permanent stock.....		2,500.00	
Contingent reserve.....		530.80	
Other reserves.....		1,597.48	
Undivided profits.....		774.96	
Total liabilities.....			\$48,765.23
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$634.06	Dividends paid and credited...	\$1,399.64
Interest, fines and fees.....	3,302.03	Expenses, operating.....	1,489.67
Rents and real-estate sales.....	1,023.00	Expenses and losses, R. E.	914.85
Other earnings.....	48.03	Transferred to reserves.....	428.00
		Balance undivided profits.....	774.96
Total.....	\$5,007.12	Total.....	\$5,007.12

Number of members, 89; number of borrowers, 40.

The Coffey County Savings and Rural Credit Association, Burlington, Kan.

Organized under the laws of Kansas, July 6, 1921; charter expires July 6, 1971.
President, S. P. CRAHAN; secretary, W. M. McGUIRE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$13,855.00
Bonds (state and municipal).....	14,175.00
First-mortgage loans.....	152,086.37
Loans on shares.....	990.00
Real estate owned.....	8,544.74
Real estate sold on contract, or options.....	5,232.52
Furniture and fixtures.....	100.00
Total assets.....	\$194,983.63

LIABILITIES

Installment shares, investment (dues and earnings)....	\$10,363.98
Deposit shares (dues and earnings).....	8,504.30
Rural-credit full-paid shares.....	138,086.00
Shares pledged on mortgage loans (dues and earnings)...	15,265.14
Dividends accrued (including reserve for dividends)....	3,151.31
Christmas savings.....	140.00
Permanent stock.....	10,000.00
Contingent reserve.....	2,071.54
Other reserves.....	1,137.11
Undivided profits.....	6,264.25
Total liabilities.....	\$194,983.63

EARNINGS

Undiv. profits, last report.....	\$7,864.53
Interest, fines and fees.....	12,411.62
Rents and real-estate sales.....	479.80

Total..... \$20,755.95

DISTRIBUTION

Dividends paid and credited...	\$8,277.93
Expenses, operating.....	2,827.46
Other expenses and losses.....	25.00
Transferred to reserves.....	210.00
Balance undivided profits.....	9,415.56

Total..... \$20,755.95

Number of members, 411; number of borrowers, 144.

The Caldwell Home Building and Loan Association, Caldwell, Kan.

Organized under the laws of Kansas, June, 1912; charter expires June, 1962.
President, FLOYD PARSONS; secretary, E. L. FULTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,393.17
Federal Home Loan Bank stock.....	500.00
First-mortgage loans.....	89,477.99
Loans on shares.....	1,020.00
Taxes advanced for borrowers.....	1,382.14
Insurance advanced for borrowers.....	150.50
Accounts receivable.....	213.18
Judgments and equities.....	620.20
Real estate owned.....	43,356.01
Real estate sold on contract, or options.....	14,148.52
Furniture and fixtures.....	175.00
Total assets.....	\$152,436.71

LIABILITIES

Installment shares, investment (dues and earnings).....	\$33,605.08
Rural-credit full-paid shares.....	87,166.67
Shares pledged on mortgage loans (dues and earnings)...	19,174.45
Borrowed money.....	6,000.00
Other liabilities.....	258.57
Contingent reserve.....	2,383.55
Undivided profits.....	3,848.39

Total liabilities..... \$152,436.71

EARNINGS

Undiv. profits, last report.....	\$3,778.54
Interest, fines and fees.....	7,633.19
Rents and real-estate sales.....	3,217.57
Other earnings.....	246.50

Total..... \$14,875.80

DISTRIBUTION

Dividends paid and credited...	\$5,578.77
Expenses, operating.....	2,579.59
Expenses and losses, R. E.....	2,449.48
Other expenses and losses.....	319.57
Transferred to reserves.....	100.00
Balance undivided profits.....	3,848.39

Total..... \$14,875.80

Number of members, 191; number of borrowers, 82.

The Chanute Building and Loan Association, Chanute, Kan.

Organized under the laws of Kansas, March 31, 1886; charter expires March 31, 1986.
President, F. S. WILSON; secretary, E. B. PARK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$10,921.98
Federal Home Loan Bank stock.....	4,000.00
Other securities (real estate first mortgages purchased) ..	3,000.00
First-mortgage loans.....	346,567.96
Loans on shares.....	4,876.82
Insurance advanced for borrowers.....	23.32
Real estate owned.....	56,884.07
Real estate sold on contract, or options.....	21,568.09
Home office building.....	18,700.00
Furniture and fixtures.....	500.00
Other assets.....	1,279.61
Total assets.....	\$468,321.85

LIABILITIES

Installment shares, investment (dues and earnings)....	\$10,516.84
Full-paid shares.....	42,275.00
Prepaid shares (dues and earnings).....	2,621.53
Rural-credit full-paid shares.....	242,795.00
Shares pledged on mortgage loans (dues and earnings)...	51,964.20
Due borrowers (incomplete loans).....	7,796.31
Dividends accrued (including reserve for dividends).....	1,170.05
Dividends declared but not disbursed.....	4,237.26
Advances from Federal Home Loan Bank system.....	38,530.00
Other liabilities.....	4,334.21
Permanent stock.....	41,100.00
Contingent reserve.....	3,290.43
Other reserves.....	800.00
Undivided profits.....	16,891.02
Total liabilities.....	\$468,321.85

EARNINGS

Undiv. profits, last report....	\$11,535.18
Interest, fines and fees.....	23,406.39
Rents and real-estate sales.....	5,964.96
Other earnings.....	2,623.68
Total.....	\$43,530.21

DISTRIBUTION

Dividends paid and credited...	\$12,111.15
Expenses, operating.....	10,467.87
Expenses and losses, R. E.....	2,860.17
Transferred to reserves.....	1,200.00
Balance undivided profits.....	16,891.02

Total..... \$43,530.21

Total..... \$43,530.21

Number of members, 433; number of borrowers, 161.

The Chapman Mutual Building and Loan Association, Chapman, Kan.

Organized under the laws of Kansas, January 2, 1913; charter expires January 2, 1963.
President, IRA T. KOOGLE; secretary, A. P. SANBORN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$1,882.01	
Bonds (state and municipal).....		1,825.00	
First-mortgage loans.....		9,800.00	
Other assets.....		100.00	
Total assets.....			\$13,607.01
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$8,761.12	
Shares pledged on mortgage loans (dues and earnings)...		3,602.90	
Contingent reserve.....		1,000.00	
Undivided profits.....		242.99	
Total liabilities.....			\$13,607.01
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$294.91	Dividends paid and credited...	\$477.69
Interest, fines and fees.....	736.71	Expenses, operating.....	310.94
		Balance undivided profits.....	242.99
Total.....	\$1,031.62	Total.....	\$1,031.62

Number of members, 23; number of borrowers, 11.

The Coffeyville Savings and Loan Association, Coffeyville, Kan.

Organized under the laws of Kansas, November 27, 1918; charter expires November 27, 1968.
President, R. F. BELT; secretary, CHAS. T. CARPENTER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$10,235.36
Federal Home Loan Bank stock.....	3,500.00
First-mortgage loans.....	218,070.02
Loans on shares.....	700.00
Taxes advanced for borrowers.....	10.03
Judgments and equities.....	813.53
Real estate owned.....	89,434.86
Real estate sold on contract, or options.....	36,608.22
Home office building.....	11,300.00
Furniture and fixtures.....	300.00
Total assets.....	\$370,972.02

LIABILITIES

Installment shares, investment (dues and earnings).....	\$11.84
Full-paid shares.....	149,350.00
Deposit shares (dues and earnings).....	91,099.57
Shares pledged on mortgage loans (dues and earnings)...	92,084.81
Dividends declared but not disbursed.....	3,459.53
<i>Ipsa facto</i> cancellations.....	13.44
Permanent stock.....	25,000.00
Contingent reserve.....	9,000.00
Other reserves.....	952.83
Total liabilities.....	\$370,972.02

EARNINGS

Interest, fines and fees.....	\$22,415.13
Rents and real-estate sales.....	16,938.77

Total..... \$39,353.90

DISTRIBUTION

Dividends paid and credited...	\$18,734.70
Expenses, operating.....	8,229.02
Expenses and losses, R. E.....	9,365.89
Other expenses and losses.....	643.96
Transferred to reserves.....	2,380.33

Total..... \$39,353.90

Number of members, 586; number of borrowers, 191.

The Home Savings, Building and Loan Association, Colby, Kan.

Organized under the laws of Kansas, July 16, 1923; charter expires July 16, 1973.
President, W. G. WARNER; secretary, RAY H. CRUMLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$2,913.80	
Federal Home Loan Bank stock.....		1,500.00	
First-mortgage loans.....		76,632.86	
Loans on shares.....		50.00	
Taxes advanced for borrowers.....		1,000.27	
Insurance advanced for borrowers.....		344.12	
Judgments and equities.....		13,227.25	
Real estate owned.....		9,002.97	
Real estate sold on contract, or options.....		8,176.53	
Total assets.....			\$112,847.80
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$10,360.35	
Full-paid shares.....		49,775.00	
Prepaid shares (dues and earnings).....		733.33	
Optional payment installment shares (dues and earnings)		7,063.15	
Shares pledged on mortgage loans (dues and earnings)...		13,243.98	
Dividends accrued (including reserve for dividends).....		300.00	
Other liabilities.....		2,040.02	
Permanent stock.....		10,000.00	
Contingent reserve.....		12,500.00	
Undivided profits.....		6,831.97	
Total liabilities.....			\$112,847.80
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$6,000.00	Dividends paid and credited...	\$4,356.37
Interest, fines and fees.....	7,415.12	Expenses, operating.....	1,336.76
Rents and real-estate sales.....	486.75	Expenses and losses, R. E.....	3,004.85
Other earnings.....	15.00	Other expenses and losses.....	370.94
Trans. to undivided profits.....	2,026.28	Transferred to reserves.....	42.26
		Balance undivided profits.....	6,831.97
Total.....	\$15,943.15	Total.....	\$15,943.15

Number of members, 169; number of borrowers, 63.

The Columbus Building, Loan and Savings Association, Columbus, Kan.

Organized under the laws of Kansas, March 28, 1902; charter expires March 28, 1952.
President, C. W. VAN ZANDT; secretary, E. M. SPENCER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,139.23
Other securities (real estate first mortgages purchased)...	350.00
First-mortgage loans.....	58,261.27
Loans on shares.....	900.00
Insurance advanced for borrowers.....	62.46
Real estate owned.....	5,575.00
Real estate sold on contract, or options.....	2,485.46
Furniture and fixtures.....	70.00
Total assets.....	\$68,843.42

LIABILITIES

Installment shares, investment (dues and earnings)....	\$35,013.79
Full-paid shares.....	8,645.00
Shares pledged on mortgage loans (dues and earnings)...	18,349.82
Contingent reserve.....	4,461.94
Other reserves.....	1,970.05
Undivided profits.....	402.82
Total liabilities.....	\$68,843.42

EARNINGS

Undiv. profits, last report.....	\$501.88
Interest, fines and fees.....	4,051.31
Rents and real-estate sales.....	557.82
Other earnings.....	573.00
Total.....	\$5,684.01

DISTRIBUTION

Dividends paid and credited...	\$3,350.76
Expenses, operating.....	1,221.79
Expenses and losses, R. E.....	537.14
Other expenses and losses.....	121.50
Transferred to reserves.....	50.00
Balance undivided profits.....	402.82

Total..... \$5,684.01

Total..... \$5,684.01

Number of members, 112; number of borrowers, 61.

The Concordia Building and Loan Association, Concordia, Kan.

Organized under the laws of Kansas, May 25, 1887; charter expires August 23, 1940.

President, T. D. TROUP; secretary, H. M. CHRISTENSEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$8,802.87
Federal Home Loan Bank stock.....	6,000.00
First-mortgage loans.....	195,733.20
Insurance advanced for borrowers.....	1,298.73
Accounts receivable.....	303.57
Judgments and equities.....	2,807.06
Real estate owned.....	141,613.29
Real estate sold on contract, or options.....	26,998.21
Furniture and fixtures.....	1,696.09
Other assets.....	2,709.51
Total assets.....	\$387,962.53

LIABILITIES

Full-paid shares.....	\$92,901.68
Optional payment installment shares (dues and earnings).....	43,604.07
Rural-credit full-paid shares.....	125,361.25
Other shares (dues and earnings).....	7,226.65
Shares pledged on mortgage loans (dues and earnings)....	3,257.41
Due borrowers (incomplete loans).....	464.63
Dividends declared but not disbursed.....	4,486.70
Advances from Federal Home Loan Bank system.....	72,000.00
Accounts payable.....	45.03
Permanent stock.....	3,500.00
Contingent reserve.....	25,588.69
Other reserves.....	4,909.02
Undivided profits.....	4,617.40
Total liabilities.....	\$387,962.53

Total liabilities..... \$387,962.53

EARNINGS

Undiv. profits, last report.....	\$14,510.32
Interest, fines and fees.....	16,822.39
Rents and real-estate sales.....	9,854.91
Other earnings.....	145.55
Reserve adjustments.....	1,659.82

Total..... \$42,992.99

DISTRIBUTION

Dividends paid and credited....	\$8,911.06
Expenses, operating.....	9,097.41
Expenses and losses, R. E.....	5,633.18
Other expenses and losses.....	4,695.06
Transferred to reserves.....	10,038.88
Balance undivided profits.....	4,617.40

Total..... \$42,992.99

Number of members, 458; number of borrowers, 164.

The Citizens Building and Loan Association, Cottonwood Falls, Kan.

Organized under the laws of Kansas, April 13, 1895; charter expires April 13, 1945.
President, J. B. SMITH; secretary, W. ROY MUSHRUSH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....			\$6,365.45
First-mortgage loans.....			49,850.00
Loans on shares.....			1,202.00
Real estate sold on contract, or options.....			2,600.00
Total assets.....			\$60,017.45
LIABILITIES			
Installment shares, investment (dues and earnings).....			\$7,161.43
Full-paid shares.....			29,300.00
Prepaid shares (dues and earnings).....			8,608.41
Shares pledged on mortgage loans (dues and earnings)...			8,987.49
Dividends accrued (including reserve for dividends).....			.62
Contingent reserve.....			1,069.32
Undivided profits.....			4,890.18
Total liabilities.....			\$60,017.45
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$3,344.32	Dividends paid and credited...	\$2,195.83
Interest, fines and fees.....	4,013.64	Expenses, operating.....	785.50
Rents and real-estate sales.....	728.11	Expenses and losses, R. E.	114.56
		Transferred to reserves.....	100.00
		Balance undivided profits.....	4,890.18
Total.....	\$8,086.07	Total.....	\$8,086.07

Number of members, 87; number of borrowers, 47.

The Morris County Savings and Loan Association, Council Grove, Kan.

Organized under the laws of Kansas, October 1, 1919; charter expires October 1, 1969.
President, HARRY E. SNYDER; secretary, MORRIS S. DOWELL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$10,368.90	
Federal Home Loan Bank stock.....		5,000.00	
Other securities (shares in other associations).....		7,000.00	
First-mortgage loans.....		256,434.90	
Loans on shares.....		200.00	
Taxes advanced for borrowers.....		3,034.39	
Insurance advanced for borrowers.....		293.32	
Accounts receivable.....		3.75	
Judgments and equities.....		6,881.72	
Real estate owned.....		104,971.00	
Real estate sold on contract, or options.....		38,064.80	
Home office building.....		10,500.00	
Furniture and fixtures.....		915.00	
Other assets.....		2,764.59	
Total assets.....			\$446,432.37
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$4,470.71		
Full-paid shares.....	93,600.00		
Prepaid shares (dues and earnings).....	10,279.26		
Optional payment installment shares (dues and earnings).....	1,810.42		
Rural-credit installment shares.....	215,415.29		
Rural-credit full-paid shares.....	7,375.00		
Shares pledged on mortgage loans (dues and earnings)...	51,632.29		
Due borrowers (incomplete loans).....	50.33		
Dividends declared but not disbursed.....	2,108.34		
Advances from Federal Home Loan Bank system.....	15,000.00		
<i>Ipsa facto</i> cancellations.....	143.18		
Other liabilities.....	1,299.07		
Permanent stock.....	6,500.00		
Contingent reserve.....	18,700.00		
Other reserves.....	10,315.70		
Undivided profits.....	7,732.58		
Total liabilities.....			\$446,432.37
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$7,499.84	Dividends paid and credited...	\$15,574.31
Interest, fines and fees.....	22,376.82	Expenses, operating.....	7,039.96
Rents and real-estate sales.....	8,016.34	Expenses and losses, R. E.....	5,071.72
Other earnings.....	21.04	Other expenses and losses.....	1,356.95
		Transferred to reserves.....	1,138.52
		Balance undivided profits.....	7,732.58
Total.....	\$37,914.04	Total.....	\$37,914.04

Number of members, 730; number of borrowers, 156.

The Dodge City Savings and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas, January 31, 1920; charter expires February 13, 1970.
President, R. W. HELLWARTH; secretary, H. A. HART.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$3,778.98
Federal Home Loan Bank stock.....	4,400.00
First-mortgage loans.....	251,753.06
Loans on shares.....	1,100.00
Taxes advanced for borrowers.....	2,868.25
Insurance advanced for borrowers.....	279.17
Accounts receivable.....	128.25
Real estate owned.....	265,434.42
Real estate sold on contract, or options.....	14,959.78
Furniture and fixtures.....	1,800.00
Total assets.....	<u>\$546,501.91</u>

LIABILITIES

Installment shares, investment (dues and earnings).....	\$2,721.20
Full-paid shares.....	342,755.00
Prepaid shares (dues and earnings).....	1,372.71
Other shares (dues and earnings).....	68.90
Shares pledged on mortgage loans (dues and earnings)...	42,052.50
Due borrowers (incomplete loans).....	1,312.20
Advances from Federal Home Loan Bank system.....	52,000.00
Borrowed money.....	12,500.00
Accounts payable.....	38.80
Other liabilities.....	813.53
Permanent stock.....	4,000.00
Contingent reserve.....	35,144.02
Other reserves.....	4,769.13
Undivided profits.....	46,953.92
Total liabilities.....	<u>\$546,501.91</u>

EARNINGS

Undiv. profits, last report.....	\$46,112.65
Interest, fines and fees.....	17,919.07
Rents and real-estate sales.....	22,356.86
Other earnings.....	1,929.35
Total.....	<u>\$88,317.93</u>

DISTRIBUTION

Dividends paid and credited...	\$13,918.63
Expenses, operating.....	10,006.87
Expenses and losses, R. E.....	17,438.51
Balances undivided profits.....	46,953.92
Total.....	<u>\$88,317.93</u>

Number of members, 284; number of borrowers, 133.

The Ford County Building and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas, March 9, 1909; charter expires March 9, 1959.
President, D. P. YOUNG; secretary, C. E. SMITH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$5,018.55
Bonds (U. S. government and fed. government agencies),	52,500.00
Federal Home Loan Bank stock.....	2,900.00
First-mortgage loans.....	230,322.72
Loans on shares.....	150.00
Taxes advanced for borrowers.....	8,261.49
Judgments and equities.....	34,036.26
Real estate owned.....	413,250.99
Real estate sold on contract, or options.....	56,711.95
Total assets.....	\$803,151.96

LIABILITIES

Installment shares, investment (dues and earnings).....	\$9,968.96
Full-paid shares.....	554,000.00
Rural-credit full-paid shares.....	68,625.00
Other shares (dues and earnings).....	985.57
Shares pledged on mortgage loans (dues and earnings)...	53,631.34
Other liabilities.....	945.14
Contingent reserve.....	35,888.85
Other reserves.....	1,955.10
Undivided profits.....	77,152.00
Total liabilities.....	\$803,151.96

EARNINGS

Undiv. profits, last report.....	\$76,980.00
Interest, fines and fees.....	24,389.62
Rents and real-estate sales.....	37,853.07
Other earnings.....	1,347.86

Total..... \$140,570.55

DISTRIBUTION

Dividends paid and credited...	\$21,419.90
Expenses, operating.....	13,538.21
Expenses and losses, R. E.....	22,134.58
Transferred to reserves.....	6,325.86
Balance undivided profits.....	77,152.00

Total..... \$140,570.55

Number of members, 402; number of borrowers, 125.

The Golden Belt Savings and Loan Association, Ellis, Kan.

Organized under the laws of Kansas, January 26, 1920; charter expires January 26, 1970.
President, J. W. NICHOLSON; secretary, R. M. BARROWS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$7,721.02
Federal Home Loan Bank stock.....	2,600.00
Other securities (shares in other associations).....	1,000.00
First-mortgage loans.....	281,365.30
Loans on shares.....	2,105.00
Taxes advanced for borrowers.....	1,761.68
Accounts receivable.....	102.95
Judgments and equities.....	4,386.18
Real estate owned.....	35,591.41
Real estate sold on contract, or options.....	23,324.68
Furniture and fixtures.....	1,178.60
Total assets.....	\$361,136.82

LIABILITIES

Installment shares, investment (dues and earnings)....	\$20,497.82
Full-paid shares.....	224,760.00
Prepaid shares (dues and earnings).....	19,795.67
Optional payment installment shares (dues and earnings)...	3,290.19
Shares pledged on mortgage loans (dues and earnings)...	24,975.32
Due borrowers (incomplete loans).....	4,257.26
Dividends declared but not disbursed.....	262.50
Advances from Federal Home Loan Bank System.....	29,287.50
Reserve for taxes.....	740.00
Unearned profit on real estate sold.....	2,195.48
<i>Ipso facto</i> cancellations.....	18.92
Accounts payable.....	105.00
Other liabilities (advance collections).....	581.41
Permanent stock.....	15,000.00
Contingent reserve.....	9,700.00
Other reserves (share insurance).....	1,175.00
Undivided profits.....	4,494.75
Total liabilities.....	\$361,136.82

EARNINGS

Undiv. profits, last report.....	\$4,060.64
Interest, fines and fees.....	19,588.29
Rents and real-estate sales.....	3,215.21
Other earnings.....	506.57

Total..... **\$27,370.71**

DISTRIBUTION

Dividends paid and credited....	\$11,021.27
Expenses, operating.....	7,284.13
Expenses and losses, R. E.....	2,377.02
Other expenses and losses.....	803.54
Transferred to reserves.....	1,390.00
Balance undivided profits.....	4,494.75

Total..... **\$27,370.71**

Number of members, 362; number of borrowers, 164.

The Citizens Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas, March 30, 1880; charter expires March 30, 1980.
President, M. A. LIMBOCKER; secretary, C. S. LAWRENCE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$29,379.03
Bonds (U. S. government and fed. government agencies), ..	164,000.00
Other securities (real estate first mortgages purchased) ..	147,800.00
First-mortgage loans.....	505,894.74
Loans on shares.....	17,067.15
Taxes advanced for borrowers.....	1,400.89
Judgments and equities.....	10,531.61
Real estate owned.....	168,885.30
Real estate sold on contract, or options.....	214.13
Total assets.....	\$1,045,172.85

LIABILITIES

Rural-credit installment shares.....	\$847,041.93
Rural-credit full-paid shares.....	122,462.96
Due borrowers (incomplete loans).....	30.94
Dividends accrued (inc. reserve for dividends) full paid..	2,435.70
Borrower's tax reserve.....	50.00
Reserve for taxes.....	4,023.87
Permanent stock.....	10,000.00
Contingent reserve.....	5,000.00
Special reserve.....	15,000.00
Undivided profits.....	39,127.45
Total liabilities.....	\$1,045,172.85

EARNINGS

Undiv. profits, last report.....	\$70,660.58
Interest, fines and fees.....	49,247.39
Rents and real-estate sales.....	20,220.57
Other earnings.....	2,452.67
From special reserve.....	15,000.00
From dividend reserve.....	4,002.79

Total..... \$161,584.00

DISTRIBUTION

Dividends paid and credited...	\$31,969.12
Expenses, operating.....	16,727.33
Expenses and losses, R. E.....	52,448.69
Other expenses and losses.....	392.54
Transferred to reserves.....	20,918.87
Balance undivided profits.....	39,127.45

Total..... \$161,584.00

Number of members, 1,030; number of borrowers, 217.

The Columbia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas, April 13, 1927; charter expires April 11, 1977.
President, H. W. GLASS; secretary, JOHN M. HILTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$15,913.91
Bonds (U. S. government and fed. government agencies), ...	4,550.00
Federal Home Loan Bank stock.....	1,600.00
First-mortgage loans.....	212,600.59
Loans on shares.....	4,734.23
Taxes advanced for borrowers.....	254.60
Insurance advanced for borrowers.....	100.40
Accounts receivable.....	61.57
Real estate owned.....	13,199.01
Real estate sold on contract, or options.....	1,885.12
Home office building.....	8,766.98
Furniture and fixtures.....	475.91
Other assets.....	50.00

Total assets.....	\$264,192.32
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LIABILITIES

Prepaid shares (dues and earnings).....	\$431.61
Rural-credit installment shares.....	138,101.98
Rural-credit full-paid shares.....	55,179.17
Shares pledged on mortgage loans (dues and earnings) ..	50,353.05
Due borrowers (incomplete loans).....	232.00
Dividends accrued (including reserve for dividends).....	543.14
Permanent stock.....	11,000.00
Contingent reserve.....	1,540.17
Other reserves.....	1,148.80
Undivided profits.....	5,662.40

Total liabilities.....	\$264,192.32
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EARNINGS

Undiv. profits, last report.....	\$5,520.92
Interest, fines and fees.....	15,444.70
Rents and real-estate sales.....	1,734.00
Other earnings.....	53.13

Total.....	\$22,752.75
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DISTRIBUTION

Dividends paid and credited...	\$11,967.78
Expenses, operating.....	3,382.95
Expenses and losses, R. E.....	509.54
Transferred to reserves.....	1,230.08
Balance undivided profits.....	5,662.40

Total.....	\$22,752.75
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Number of members, 494; number of borrowers, 96.

The Emporia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas. April 9, 1919; charter expires April 9, 1969.
President, L. W. WAYMAN; secretary, Miss CATHARINE ELLENBERGER

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$3,759.25
Federal Home Loan Bank stock.....	3,000.00
First-mortgage loans.....	270,358.79
Loans on shares.....	17,809.00
Judgments and equities.....	13,192.52
Real estate owned.....	78,916.13
Real estate sold on contract, or options.....	9,740.31
Total assets.....	\$396,776.00

LIABILITIES

Rural-credit installment shares.....	\$377,164.48
Permanent stock.....	10,000.00
Contingent reserve.....	9,250.00
Undivided profits.....	361.52
Total liabilities.....	\$396,776.00

EARNINGS

Undiv. profits, last report.....	\$184.37
Interest, fines and fees.....	12,678.87
Rents and real-estate sales.....	7,269.97
Other earnings.....	775.00
Total.....	\$20,908.21

DISTRIBUTION

Dividends paid and credited...	\$8,738.93
Expenses, operating.....	5,630.76
Expenses and losses, R. E.....	5,677.00
Transferred to reserves.....	500.00
Balance undivided profits.....	361.52
Total.....	\$20,908.21

Number of members, 445; number of borrowers, 78.

The Lyon County Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas, June 22, 1928; charter expires June 22, 1978.
President, W. M. PRICE; secretary, W. G. PRICE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$22,978.83
Bonds (U. S. gov. and federal gov. agencies).....	18,125.00
Federal Home Loan Bank stock.....	1,500.00
Other securities (real estate first mortgages purchased)...	7,500.00
Other securities (shares in other associations).....	65.15
First-mortgage loans.....	82,589.23
Real estate owned.....	3,220.66
Real estate sold on contract, or options.....	1,717.67
Total assets.....	\$137,696.54

LIABILITIES

Optional payment installment shares (dues and earnings)	\$133,036.16
Rural-credit installment shares.....	44.65
Permanent stock.....	2,500.00
Contingent reserve.....	1,004.92
Undivided profits.....	1,110.81
Total liabilities.....	\$137,696.54

EARNINGS

Undiv. profits, last report.....	\$2,011.92
Interest, fines and fees.....	6,276.71
Rents and real-estate sales.....	216.17
Total.....	\$8,504.80

DISTRIBUTION

Dividends paid and credited...	\$5,153.79
Expenses, operating.....	1,016.38
Expenses and losses, R. E.....	269.97
Other expenses and losses.....	824.00
Transferred to reserves.....	129.85
Balance undivided profits.....	1,110.81

Total..... \$8,504.80

Number of members, 170; number of borrowers, 37.

The Mutual Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas, March, 1907; charter expires March, 1957.
President, A. H. PLUMB; secretary, MARSHALL RANDEL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$33,891.82	
Bonds (U. S. gov. and federal gov. agencies).....		70,000.00	
Federal Home Loan Bank stock.....		6,300.00	
Other securities (real estate first mortgages purchased) ..		86,650.00	
First-mortgage loans.....		595,244.41	
Taxes advanced for borrowers.....		724.88	
Insurance advanced for borrowers.....		80.84	
Judgments and equities.....		14,785.58	
Real estate owned.....		182,195.79	
Real estate sold on contract, or options.....		33,098.99	
Home office building.....		55,000.00	
Total assets.....			\$1,077,972.31
LIABILITIES			
Optional installment shares (dues and earnings).....	\$974,909.77		
Permanent stock.....	37,687.50		
Contingent reserve.....	28,402.30		
Reserve for depreciation of real estate.....	1,465.31		
Undivided profits.....	12,507.43		
Special reserve.....	23,000.00		
Total liabilities.....			\$1,077,972.31
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$11,447.21	To perm. stockholders acct....	\$5,404.50
Interest, fines and fees.....	43,786.52	Dividends paid and credited...	27,842.20
Rents and real-estate sales.....	24,141.88	Expenses, operating.....	32,921.34
		Transferred to reserves.....	700.14
		Balance undivided profits.....	12,507.43
Total.....		Total.....	\$79,375.61

Number of members, 1,350; number of borrowers, 320.

The Erie Building and Loan Association, Erie, Kan.

Organized under the laws of Kansas, March 5, 1884; charter expires March 5, 1959.
President, J. T. COLES; secretary, CLEO I. DALTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,719.52
Bonds (state and municipal).....	1,300.00
Federal Home Loan Bank stock.....	500.00
Other securities (real estate first mortgages purchased)...	4,500.00
First-mortgage loans.....	54,947.33
Loans on shares.....	3,965.00
Taxes advanced for borrowers.....	368.87
Insurance advanced for borrowers.....	119.18
Accounts receivable.....	24.19
Real estate owned.....	6,463.48
Real estate sold on contract, or options.....	7,014.21
Home office building.....	1,987.86
Furniture and fixtures.....	217.36
Other assets.....	610.46
Total assets.....	\$83,737.46

LIABILITIES

Installment shares, investment (dues and earnings)....	\$67,545.16
Optional payment installment shares (dues and earnings)	4,549.30
Other shares (dues and earnings) direct credit.....	508.07
Shares pledged on mortgage loans (dues and earnings)...	7,699.89
Deposits by borrowers for taxes.....	52.20
Deposits by borrowers for insurance.....	14.63
Accounts payable.....	14.25
Reserve for real estate.....	69.45
Contingent reserve.....	1,916.60
Other reserves for real estate sold.....	150.65
Undivided profits.....	1,217.26
Total liabilities.....	\$83,737.46

EARNINGS

Undiv. profits, last report.....	\$1,137.93
Interest, fines and fees.....	5,838.68
Rents and real-estate sales.....	586.00
Other earnings.....	52.27
Total.....	\$7,614.88

DISTRIBUTION

Dividends paid and credited...	\$3,231.30
Expenses, operating.....	2,263.96
Expenses and losses, R. E.....	537.36
Transferred to reserves.....	365.00
Balance undivided profits.....	1,217.26

Total..... \$7,614.88

Total..... \$7,614.88

Number of members, 189; number of borrowers, 103.

The Eureka Building and Loan Association, Eureka, Kan.

Organized under the laws of Kansas, February 23, 1924; charter expires February 23, 1974.
President, L. F. REED; secretary, F. J. McCUE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$19,251.41
Federal Home Loan Bank stock.....	5,900.00
First-mortgage loans.....	504,910.56
Loans on shares.....	4,100.00
Assigned loans from other associations.....	500.00
Judgments and equities.....	4,491.65
Real estate owned.....	40,863.20
Furniture and fixtures.....	2,300.00
Total assets.....	\$582,316.82

LIABILITIES

Installment shares, investment (dues and earnings)....	\$44,035.72
Full-paid shares.....	309,535.00
Prepaid shares (dues and earnings).....	871.54
Optional payment installment shares (dues and earnings)	1,259.37
Rural-credit full-paid shares.....	125,798.50
Shares pledged on mortgage loans (dues and earnings)...	8,396.94
Due borrowers (incomplete loans).....	2,337.78
Dividends accrued (including reserve for dividends)....	8,535.69
Advances from Federal Home Loan Bank system.....	60,000.00
Fines and fees.....	50.20
Tax and insurance reserved for borrowers.....	6,668.43
Permanent stock.....	4,262.31
Contingent reserve.....	2,000.00
Other reserves.....	600.00
Undivided profits.....	3,965.34
Federal insurance reserve.....	4,000.00
Total liabilities.....	\$582,316.82

EARNINGS

Undiv. profits, last report.....	\$3,687.17
Interest, fines and fees.....	28,535.77
Rents and real-estate sales.....	3,524.60
Other earnings.....	2,405.96

Total..... \$38,153.50

DISTRIBUTION

Dividends paid and credited...	\$18,073.69
Expenses, operating.....	12,850.75
Expenses and losses, R. E.	262.35
Other expenses and losses.....	358.46
Transferred to reserves.....	2,642.91
Balance undivided profits.....	3,965.34

Total..... \$38,153.50

Number of members, 380; number of borrowers, 277.

The Liberty Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas, August, 1919; charter expires August, 1969.
President, WALTER GLUNZ; secretary, BRUCE J. MAGUIRE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$5,113.68
Bonds (U. S. government and fed. government agencies), ...	17,300.00
Federal Home Loan Bank stock.....	125.00
First-mortgage loans.....	78,800.60
Real estate sold on contract, or options.....	52,198.36
Furniture and fixtures.....	2,500.00
Other assets.....	620.49

Total assets.....	\$156,658.13
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LIABILITIES

Installment shares, investment (dues and earnings).....	\$6,828.35
Full-paid shares.....	71,715.00
Prepaid shares (dues and earnings).....	9,586.23
Deposit shares (dues and earnings).....	200.28
Rural credit prepaid.....	570.48
Rural-credit full-paid shares.....	1,905.00
Other shares (dues and earnings).....	824.20
Shares pledged on mortgage loans (dues and earnings)....	39,076.67
Unrealized profit, R. E. sold.....	1,587.26
Dividends accrued (including reserve for dividends).....	4,587.86
Reserve uncollected interest.....	620.49
<i>Ipsa facto</i> cancellations.....	82.89
Advances for borrowers.....	582.57
Contingent reserve.....	4,549.66
Other reserves.....	10,485.53
Undivided profits.....	3,455.66

Total liabilities.....	\$156,658.13
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EARNINGS

Undiv. profits, last report.....	\$39,119.44
Interest, fines and fees.....	10,283.51
Rents and real-estate sales.....	20,326.93
Other earnings.....	333.00

Total.....	\$70,062.88
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DISTRIBUTION

Dividends paid and credited...	\$4,270.90
Expenses, operating.....	10,780.83
Expenses and losses, R. E.	11,305.48
Transferred to reserves.....	40,250.01
Balance undivided profits.....	3,455.66

Total.....	\$70,062.88
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Number of members, 381; number of borrowers, 68.

The Marshall County Building and Loan Association, Frankfort, Kan.

Organized under the laws of Kansas, March 21, 1921; charter expires March 21, 1946.
President, JOHN J. McKEE; secretary, J. W. LOBLEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$589.06
First-mortgage loans.....	9,350.00
Taxes advanced for borrowers.....	13.47
Insurance advanced for borrowers.....	3.43
Accounts receivable.....	28.25
Real estate owned.....	5,313.94
Total assets.....	\$15,298.15

LIABILITIES

Installment shares, investment (dues and earnings).....	\$5,841.22
Full-paid shares.....	2,400.00
Shares pledged on mortgage loans (dues and earnings)...	3,139.87
Dividends declared but not disbursed.....	24.00
Contingent reserve.....	675.00
Other reserves.....	705.46
Undivided profits.....	2,512.60
Total liabilities.....	\$15,298.15

EARNINGS

Undiv. profits, last report.....	\$2,482.59
Interest, fines and fees.....	682.28
Rents and real-estate sales.....	336.50
Other earnings.....	39.05

Total..... \$3,540.42

DISTRIBUTION

Dividends paid and credited...	\$316.34
Expenses, operating.....	322.30
Expenses and losses, R. E.....	339.18
Transferred to reserves.....	50.00
Balance undivided profits.....	2,512.60

Total..... \$3,540.42

Number of members, 39; number of borrowers, 12.

The Home Building and Loan Association, Fredonia, Kan.

Organized under the laws of Kansas, November 4, 1904; charter expires November 4, 1954.
President, DR. A. C. FLACK; secretary, JACK H. McDONALD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$2,684.17
Bonds (U. S. government and fed. government agencies),.....	32,650.00
First-mortgage loans.....	35,581.66
Loans on shares.....	610.00
Taxes advanced for borrowers.....	373.68
Insurance advanced for borrowers.....	123.74
Judgments and equities.....	709.03
Real estate owned.....	1,623.81
Real estate sold on contract, or options.....	10,214.69
Other assets.....	185.83
Total assets.....	\$84,756.61

LIABILITIES

Installment shares, investment (dues and earnings).....	\$49,380.21
Full-paid shares.....	6,000.00
Other shares (dues and earnings) D. C. shares.....	73.02
Shares pledged on mortgage loans (dues and earnings)...	10,187.19
Due borrowers (incomplete loans).....	40.39
Contingent reserve.....	4,710.65
Undivided profits.....	14,365.15
Total liabilities.....	\$84,756.61

EARNINGS

Undiv. profits, last report.....	\$12,472.83
Interest, fines and fees.....	4,920.96
Rents and real-estate sales.....	251.59
Other earnings.....	2,243.08

Total..... \$19,888.46

DISTRIBUTION

Dividends paid and credited...	\$2,652.02
Expenses, operating.....	1,300.18
Expenses and losses, R. E.....	953.50
Other expenses and losses.....	17.61
Transferred to exp. and earnings	600.00
Balance undivided profits.....	14,365.15

Total..... \$19,888.46

Number of members, 90; number of borrowers, 56.

The Garden City Building and Loan Association, Garden City, Kan.

Organized under the laws of Kansas, October, 1907; charter expires October, 1957.
President, W. O. CARTER; secretary, C. A. FULTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$31,709.33	
Bonds (U. S. government and fed. government agencies),		186,500.00	
Bonds (state and municipal).....		180.00	
Federal Home Loan Bank stock.....		6,000.00	
Other securities (shares in other associations).....		200.00	
First-mortgage loans.....		367,263.39	
Loans on shares.....		9,000.00	
Taxes advanced for borrowers.....		18,073.67	
Insurance advanced for borrowers.....		584.87	
Accounts receivable.....		207.66	
Judgments and equities.....		11,155.78	
Real estate owned.....		150,074.83	
Real estate sold on contract, or options.....		89,733.45	
Home office building.....		7,500.00	
Furniture and fixtures.....		1.00	
Other assets.....		2,200.00	
Total assets.....		\$880,383.98	
LIABILITIES			
Installment shares, investment (dues and earnings)....	\$140,840.03		
Full-paid shares.....	329,115.00		
Prepaid shares (dues and earnings).....	163,482.32		
Optional payment installment shares (dues and earnings),	43,522.83		
Shares pledged on mortgage loans (dues and earnings)...	120,627.83		
Due borrowers (incomplete loans).....	15.00		
Dividends declared but not disbursed.....	6,522.36		
<i>Ipsa facto</i> cancellations.....	428.38		
Accounts payable.....	19.30		
Other liabilities.....	296.58		
Contingent reserve.....	45,834.61		
Other reserves.....	7,433.81		
Undivided profits.....	22,245.93		
Total liabilities.....	\$880,383.98		
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$23,510.84	Dividends paid and credited...	\$34,161.41
Interest, fines and fees.....	41,435.81	Expenses, operating.....	11,389.65
Rents and real-estate sales.....	14,426.58	Expenses and losses, R. E.....	12,617.51
Other earnings.....	1,041.27	Balance undivided profits.....	22,245.93
Total.....	\$80,414.50	Total.....	\$80,414.50

Number of members, 650; number of borrowers, 273.

The Garnett Savings and Loan Association, Garnett, Kan.

Organized under the laws of Kansas, March 18, 1914; charter expires March 18, 1944.
President, J. E. SULLIVAN; secretary, HELEN SCHUPP.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$4,888.19
Federal Home Loan Bank stock.....	800.00
First-mortgage loans.....	39,040.89
Insurance advanced for borrowers.....	52.02
Judgments and equities.....	1,707.31
Real estate owned.....	6,762.72
Real estate sold on contract, or options.....	1,433.36
Total assets.....	\$54,684.49

LIABILITIES

Installment shares, investment (dues and earnings).....	\$25.14
Full-paid shares.....	42,148.86
Optional payment installment shares (dues and earnings),	211.23
Direct-credit installment shares.....	598.70
Shares pledged on mortgage loans (dues and earnings)...	1,205.28
Dividends declared but not disbursed.....	628.97
Advances from Federal Home Loan Bank system.....	8,308.11
Accounts payable.....	546.70
Contingent reserve.....	90.75
Other reserves, federal insurance.....	207.09
Undivided profits.....	713.66
Total liabilities.....	\$54,684.49

EARNINGS

Undiv. profits, last report.....	\$513.25
Interest, fines and fees.....	2,898.89
Rents and real-estate sales.....	378.26
Other earnings, dividends.....	8.00

Total..... \$3,798.40

DISTRIBUTION

Dividends paid and credited...	\$1,293.01
Expenses, operating.....	1,476.36
Expenses and losses, R. E.....	70.00
Transferred to reserves.....	245.37
Balance undivided profits.....	713.66

Total..... \$3,798.40

Number of members, 86; number of borrowers, 54.

The Girard Building and Loan Association, Girard, Kan.

Organized under the laws of Kansas, April 4, 1884; charter expires April 4, 1984.
President, H. W. SHIDELER; secretary, GRANT WINGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$2,262.93
Bonds, HOLC.....	5,975.00
Other securities (shares in other associations).....	90.31
First-mortgage loans.....	16,560.35
Loans on shares.....	1,330.00
Real estate sold on contract, or options.....	270.67
Total assets.....	\$26,489.26

LIABILITIES

Installment shares, investment (dues and earnings).....	\$4,668.79
Full-paid shares.....	18,342.56
Contingent reserve.....	1,044.00
Undivided profits.....	2,433.91
Total liabilities.....	\$26,489.26

EARNINGS

Undiv. profits, last report.....	\$1,921.45
Interest, fines and fees.....	1,781.49
Other earnings.....	206.77

Total..... \$3,909.71

DISTRIBUTION

Dividends paid and credited...	\$893.85
Expenses, operating.....	557.95
Transferred to reserves.....	24.00
Balance undivided profits.....	2,433.91

Total..... \$3,909.71

Number of members, 91; number of borrowers, 35.

The Goodland Building and Loan Association, Goodland, Kan.

Organized under the laws of Kansas, September 24, 1924; charter expires September 24, 1974.
President, DORIS E. SODEN; secretary, N. R. SODEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$14,147.44	
Bonds (state and municipal).....		4,500.00	
Federal Home Loan Bank stock.....		3,300.00	
Other securities (real estate first mortgages purchased) ..		32,675.00	
First-mortgage loans.....		364,195.44	
Loans on shares.....		5,071.05	
Taxes advanced for borrowers.....		1,870.85	
Insurance advanced for borrowers.....		1,763.34	
Judgments and equities.....		24,345.25	
Real estate owned.....		34,650.06	
Real estate sold on contract, or options.....		15,393.59	
Home office building.....		5,000.00	
Furniture and fixtures.....		1,113.97	
Total assets.....		\$508,025.99	
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$22,031.71		
Full-paid shares.....	277,850.00		
Prepaid shares (dues and earnings).....	730.51		
Optional payment installment shares (dues and earnings)	58,618.72		
Shares pledged on mortgage loans (dues and earnings)...	111,004.57		
Due borrowers (incomplete loans).....	2,196.04		
Dividends declared but not disbursed.....	5,107.91		
Other liabilities.....	2,121.29		
Permanent stock.....	18,750.00		
Contingent reserve.....	4,845.69		
Undivided profits.....	4,769.55		
Total liabilities.....	\$508,025.99		
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$4,704.43	Dividends paid and credited...	\$23,443.11
Interest, fines and fees.....	38,068.40	Expenses, operating.....	12,483.72
Rents and real-estate sales.....	2,092.76	Expenses and losses, R. E.....	2,086.37
		Other expenses and losses.....	300.00
		Transferred to reserves.....	1,782.84
		Balance undivided profits.....	4,769.55
Total.....	\$44,865.59	Total.....	\$44,865.59

Number of members, 1,036; number of borrowers, 301.

The Prudential Building and Loan Association, Great Bend, Kan.

Organized under the laws of Kansas, May 9, 1909; charter expires May 9, 1959.
President, C. R. ALDRICH; secretary, M. V. FRYBERGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$26,858.22
Federal Home Loan Bank stock.....	7,700.00
Other securities (shares in other associations).....	4,500.00
First-mortgage loans.....	700,224.93
Loans on shares.....	15,922.65
Taxes advanced for borrowers.....	4,275.02
Insurance advanced for borrowers.....	1,996.08
Accounts receivable.....	1,137.77
Judgments and equities.....	15,841.33
Real estate owned.....	121,223.58
Real estate sold on contract, or options.....	79,075.80
Home office building.....	15,000.00
Furniture and fixtures.....	700.00
Other assets.....	43.26

Total assets..... \$994,498.64

LIABILITIES

Instalment shares, investment (dues and earnings).....	\$152,853.72
Full-paid shares.....	504,375.00
Prepaid shares (dues and earnings).....	51,209.14
Optional payment instalment shares (dues and earnings).....	10,411.47
Rural-credit instalment shares.....	4,193.46
Shares pledged on mortgage loans (dues and earnings)....	158,352.77
Due borrowers (incomplete loans).....	6,884.46
Dividends accrued (including reserve for dividends).....	9,812.51
Permanent stock.....	26,800.00
Contingent reserve.....	32,007.67
Other reserves.....	34,248.44
Undivided profits.....	3,350.00

Total liabilities..... \$994,498.64

EARNINGS

Undiv. profits, last report.....	\$3,300.00
Interest, fines and fees.....	57,216.95
Rents and real-estate sales.....	6,896.36
Other earnings.....	933.10

Total..... \$68,346.41

DISTRIBUTION

Dividends paid and credited...	\$37,871.17
Expenses, operating.....	12,525.66
Other expenses and losses.....	8,136.99
Transferred to reserves.....	6,462.59
Balance undivided profits.....	3,350.00

Total..... \$68,346.41

Number of members, 1,250; number of borrowers, 545.

The Hays Building and Loan Association, Hays, Kan.

Organized under the laws of Kansas, October 4, 1919; charter expires October 4, 1969.
President, E. C. FLOOD; secretary, CECIL CALVERT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$4,375.31	
Federal Home Loan Bank stock.....		6,300.00	
Other securities (shares in other associations).....		1,000.00	
First-mortgage loans.....		216,172.73	
Loans on shares.....		2,214.86	
Taxes advanced for borrowers.....		134.74	
Accounts receivable.....		53.25	
Judgments and equities.....		1,191.92	
Real estate owned.....		74,110.57	
Real estate sold on contract, or options.....		59,359.62	
Home office building.....		20,000.00	
Furniture and fixtures.....		1,200.00	
Other assets.....		100.00	
Total assets.....			\$386,213.00
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$26,638.69		
Full-paid shares.....	195,428.00		
Prepaid shares (dues and earnings).....	22,631.42		
Optional payment installment shares (dues and earnings).....	21,000.51		
Rural-credit full-paid shares.....	1,500.00		
Shares pledged on mortgage loans (dues and earnings)...	10,474.50		
Due borrowers (incomplete loans).....	1,097.09		
Dividends accrued (including reserve for dividends).....	2,412.40		
Dividends declared but not disbursed.....	3,329.62		
Advances from Federal Home Loan Bank system.....	46,060.00		
<i>Ipsa facto</i> cancellations.....	1,001.27		
Permanent stock.....	25,000.00		
Contingent reserve.....	7,651.13		
Other reserves.....	11,091.09		
Undivided profits.....	10,897.28		
Total liabilities.....			\$386,213.00
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$10,608.32	Dividends paid and credited...	\$7,731.78
Interest, fines and fees.....	16,338.24	Expenses, operating.....	10,054.25
Rents and real-estate sales.....	9,700.73	Expenses and losses, R. E.	5,407.68
Other earnings.....	586.53	Other expenses and losses.....	1,770.08
Received into contingent fund		Transferred to reserves.....	1,511.01
from H. F. S. & L.....	138.26	Balance undivided profits.....	10,897.28
Total.....	\$37,372.08	Total.....	\$37,372.08

Number of members, 484; number of borrowers, 115.

The Savings, Building and Loan Association, Herington, Kan.

Organized under the laws of Kansas, October, 1923; charter expires October, 1973.
President, E. J. REICHLEY; secretary, C. A. HASS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$1,360.44	
Bonds (U. S. gov. and federal gov. agencies).....		1,200.00	
Federal Home Loan Bank stock.....		4,500.00	
First-mortgage loans.....	110,709.13		
Loans on shares.....		317.99	
Taxes advanced for borrowers.....		303.97	
Insurance advanced for borrowers.....		346.03	
Accounts receivable.....		204.55	
Real estate owned.....		7,043.34	
Real estate sold on contract, or options.....		6,618.97	
Home office building.....		15,500.00	
Furniture and fixtures.....		3,388.84	
Other assets.....		1.00	
Total assets.....		\$151,554.26	
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$5,981.32	
Full-paid shares.....		82,742.00	
Prepaid shares (dues and earnings).....		4,354.07	
Optional payment installment shares (dues and earnings).....		6,556.15	
Rural-credit full-paid shares.....		2,700.00	
Shares pledged on mortgage loans (dues and earnings)...		6,074.71	
Due borrowers (incomplete loans).....		13.78	
Advances from Federal Home Loan Bank system.....		24,450.00	
Loans assigned to other associations.....		5,800.00	
Borrowed money.....		1,500.00	
Permanent stock.....		5,000.00	
Contingent reserve.....		3,100.00	
Other reserves.....		1,185.87	
Undivided profits.....		2,096.36	
Total liabilities.....		\$151,554.26	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$1,878.08	Dividends paid and credited...	\$4,560.42
Interest, fines and fees.....	7,000.33	Expenses, operating.....	2,734.87
Rents and real-estate sales.....	2,085.09	Other expenses and losses.....	1,271.85
		Transferred to reserves.....	300.00
		Balance undivided profits.....	2,096.36
Total.....	\$10,963.50	Total.....	\$10,963.50

Number of members, 377; number of borrowers, 73.

The Hiawatha Savings and Loan Association, Hiawatha, Kan.

Organized under the laws of Kansas, November 21, 1921; charter expires November 21, 1971.
President, FRANK N. MORRILL; secretary, HARRY P. PATTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$4,536.19
Federal Home Loan Bank stock.....	1,500.00
First-mortgage loans.....	139,712.03
Real estate owned.....	1,500.00
Real estate sold on contract, or options.....	4,030.70
Furniture and fixtures.....	150.00

Total assets..... \$151,428.92

LIABILITIES

Installment shares, investment (dues and earnings).....	\$1,007.23
Full-paid shares.....	125,310.00
Prepaid shares (dues and earnings).....	500.00
Optional payment installment shares (dues and earnings).....	1,147.69
Shares pledged on mortgage loans (dues and earnings)...	1,226.92
Dividends declared but not disbursed.....	2,466.16
<i>Ipsa facto</i> cancellations.....	5.10
Other liabilities.....	1,019.39
Permanent stock.....	6,000.00
Contingent reserve.....	6,200.00
Other reserves.....	1,505.65
Undivided profits.....	5,040.78

Total liabilities..... \$151,428.92

EARNINGS

Undiv. profits, last report.....	\$4,185.13
Interest, fines and fees.....	8,516.06
Rents and real-estate sales.....	735.00
Other earnings.....	23.00
Recoveries.....	39.16

Total..... \$13,498.35

DISTRIBUTION

Dividends paid and credited...	\$4,782.38
Expenses, operating.....	2,770.40
Expenses and losses, R. E.....	154.79
Transferred to reserves.....	750.00
Balance undivided profits.....	5,040.78

Total..... \$13,498.35

Number of members, 209; number of borrowers, 94.

The Holton Building and Loan Association, Holton, Kan.

Organized under the laws of Kansas, August 18, 1921; charter expires August 18, 1971.
President, HAROLD ROLLEY; secretary, TESSA E. ABEL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$3,118.30
Federal Home Loan Bank stock.....	4,000.00
Other securities (real estate first mortgages purchased)...	1,500.00
First-mortgage loans.....	210,252.79
Loans on shares.....	1,744.33
Taxes advanced for borrowers.....	732.41
Insurance advanced for borrowers.....	1,294.59
Judgments and equities.....	6,455.83
Real estate owned.....	118,145.70
Real estate sold on contract, or options.....	3,213.46
Home office building.....	8,000.00
Furniture and fixtures.....	715.00
Other assets.....	1.90
Total assets.....	\$359,173.81

LIABILITIES

Installment shares, investment (dues and earnings).....	\$20,773.04
Full-paid shares.....	200,610.00
Prepaid shares (dues and earnings).....	16,462.32
Optional payment installment shares (dues and earnings),	147.04
Deposit shares (dues and earnings).....	3,661.84
Rural-credit full-paid shares.....	32,975.00
Shares pledged on mortgage loans (dues and earnings)...	23,346.84
Due borrowers (incomplete loans).....	281.10
Dividends accrued (including reserve for dividends).....	1,145.70
Dividends declared but not disbursed.....	4,630.87
Advances from Federal Home Loan Bank system.....	45,000.00
Borrowed money.....	800.00
<i>Ipsa facto</i> cancellations.....	117.00
Accounts payable.....	19.71
Other liabilities.....	1,557.11
Permanent stock.....	3,100.00
Contingent reserve.....	1,259.08
Undivided profits.....	3,287.16

Total liabilities..... \$359,173.81

EARNINGS

Undivid. profits, last report....	\$3,083.43
Interest, fines and fees.....	12,808.45
Rents and real-estate sales.....	8,588.80
Other earnings.....	235.47

Total..... \$24,716.15

DISTRIBUTION

Dividends paid and credited...	\$9,913.82
Expenses, operating.....	4,413.36
Expenses and losses, R. E.	4,467.00
Other expenses and losses.....	1,262.84
Transferred to reserves.....	1,371.97
Balance undivided profits.....	3,287.16

Total..... \$24,716.15

Number of members, 427; number of borrowers, 154.

The Horton Building, Loan and Savings Association, Horton, Kan.

Organized under the laws of Kansas, August 23, 1923; charter expires August 23, 1973.
President, M. L. ROUSEY; secretary, F. J. HENNEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....			\$6,307.44
Federal Home Loan Bank stock.....			1,900.00
Other securities (real estate first mortgages purchased)...			1,335.00
First-mortgage loans.....			37,881.48
Loans on shares.....			160.00
Real estate owned.....			965.84
Real estate sold on contract, or options.....			899.49
Total assets.....			<u>\$49,449.25</u>
LIABILITIES			
Installment shares, investment (dues and earnings).....			\$75.00
Rural-credit full-paid shares.....			43,699.40
Accounts payable.....			344.45
Contingent reserve.....			1,000.00
Other reserves.....			439.62
Undivided profits.....			3,590.78
Reserve for insurance.....			300.00
Total liabilities.....			<u>\$49,449.25</u>
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$3,100.25	Dividends paid and credited...	\$913.05
Interest, fines and fees.....	2,838.33	Expenses, operating.....	698.00
		Expenses and losses, R. E.	177.29
		Other expenses and losses.....	559.46
		Balance undivided profits.....	3,590.78
Total.....	<u>\$5,938.58</u>	Total.....	<u>\$5,938.58</u>

Number of members, 114; number of borrowers, 35.

The Hoxie Building and Loan Association, Hoxie, Kan.

Organized under the laws of Kansas, January, 1924; charter expires January, 1954.
President, F. M. BURR; secretary, A. J. MOWRY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$325.45
Other securities (shares in other associations).....	200.00
First-mortgage loans.....	14,674.67
Loans on shares.....	2,780.10
Taxes advanced for borrowers.....	18.72
Insurance advanced for borrowers.....	124.16
Real estate owned.....	7,391.45
Furniture and fixtures.....	60.00
Total assets.....	\$25,574.55

LIABILITIES

Installment shares, investment (dues and earnings)....	\$7,858.42
Full-paid shares.....	2,615.00
Deposit shares (dues and earnings).....	240.25
Rural-credit full-paid shares.....	2,443.50
Shares pledged on mortgage loans (dues and earnings)...	6,415.70
Dividends accrued (including reserve for dividends)....	108.65
Dividends declared but not disbursed.....	188.17
Loans assigned to other associations.....	100.00
Permanent stock.....	1,450.00
Contingent reserve.....	1,011.00
Other reserves.....	97.61
Undivided profits.....	3,046.25
Total liabilities.....	\$25,574.55

EARNINGS

Undiv. profits, last report.....	\$2,972.48
Interest, fines and fees.....	1,767.02
Rents and real-estate sales.....	228.59
Total.....	\$4,968.09

DISTRIBUTION

Dividends paid and credited...	\$1,205.54
Expenses, operating.....	605.30
Transferred to reserves.....	111.00
Balance undivided profits.....	3,046.25
Total.....	\$4,968.09

Number of members, 61; number of borrowers, 29.

The Hutchinson Building and Loan Association, Hutchinson, Kan.

Organized under the laws of Kansas, May 2, 1907; charter expires May 2, 1957.
President, WARREN H. WHITE; secretary, PAUL LEWELLYN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$111.82
Federal Home Loan Bank stock.....	1,500.00
First-mortgage loans.....	47,893.35
Accounts receivable.....	23.20
Real estate owned.....	13,165.48
Real estate sold on contract, or options.....	29,014.85
Furniture and fixtures.....	1.00
Total assets.....	\$91,709.70

LIABILITIES

Installment shares, investment (dues and earnings).....	\$7,915.21
Full-paid shares.....	13,625.00
Optional payment installment shares (dues and earnings),	324.22
Rural-credit full-paid shares.....	41,225.00
Shares pledged on mortgage loans (dues and earnings)...	7,513.02
Advances from Federal Home Loan Bank system.....	12,725.00
Accounts payable.....	31.25
Permanent stock.....	5,000.00
Contingent reserve.....	2,018.04
Other reserves.....	776.11
Undivided profits.....	556.85
Total liabilities.....	\$91,709.70

EARNINGS

Undiv. profits, last report.....	\$2,556.85
Interest, fines and fees.....	4,777.40
Rents and real-estate sales.....	2,379.75
Other earnings.....	236.44

Total..... \$9,950.44

DISTRIBUTION

Dividends paid and credited...	\$1,964.95
Expenses, operating.....	3,518.92
Expenses and losses, R. E.	3,288.86
Transferred to reserves.....	620.86
Balance undivided profits.....	556.85

Total..... \$9,950.44

Number of members, 85; number of borrowers, 42.

The Independence Building and Loan Association, Independence, Kan.

Organized under the laws of Kansas, May, 1905; charter expires May, 1955.
President, F. T. WILKIN; secretary, C. J. BRYANT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$16,928.26
Federal Home Loan Bank stock.....	10,400.00
Other securities (shares in other associations).....	19,185.00
First-mortgage loans.....	201,211.09
Taxes advanced for borrowers.....	738.54
Insurance advanced for borrowers.....	38.91
Assigned loans from other associations.....	5,362.19
Accounts receivable.....	288.60
Real estate owned.....	4,957.24
Real estate sold on contract, or options.....	10,942.51
Home office building.....	15,966.73
Furniture and fixtures.....	334.62
Total assets.....	\$286,353.69

LIABILITIES

Installment shares, investment (dues and earnings)....	\$3,199.78
Full-paid shares.....	140,137.85
Prepaid shares (dues and earnings).....	1,091.44
Optional payment installment shares (dues and earnings),	35,895.91
Shares pledged on mortgage loans (dues and earnings)...	27,416.77
Due borrowers (incomplete loans).....	164.98
Dividends declared but not disbursed.....	2,613.79
Advances from Federal Home Loan Bank system.....	54,910.00
Advance payments by borrower.....	656.72
<i>Ipsa facto</i> cancellations.....	218.87
Real estate reserve.....	89.51
Special reserve.....	244.62
Federal insurance.....	1,007.21
Legal reserves.....	10,349.41
Undivided profits.....	8,356.83
Total liabilities.....	\$286,353.69

EARNINGS

Undiv. profits, last report.....	\$7,383.86
Interest, fines and fees.....	15,084.60
Rents and real-estate sales.....	987.74
Other earnings.....	1,164.28
Segregated reimbursement of expenses.....	480.00
Total.....	\$25,100.48

DISTRIBUTION

Dividends paid and credited...	\$8,519.87
Expenses, operating.....	4,997.40
Expenses and losses, R. E.....	131.61
Other expenses and losses.....	1,663.68
Transferred to reserves.....	1,431.09
Balance undivided profits.....	8,356.83

Total..... \$25,100.48

Total..... \$25,100.48

Number of members, 620; number of borrowers, 223.

The Iola Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas, March 17, 1885; charter expires June 3, 1960.
President, W. R. SMITH; secretary, G. E. PEES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,484.33
First-mortgage loans.....	45,343.80
Taxes advanced for borrowers.....	268.13
Insurance advanced for borrowers.....	54.84
Judgments and equities.....	16,357.37
Real estate owned.....	97,572.41
Real estate sold on contract, or options.....	12,368.30
Furniture and fixtures.....	200.00
Total assets.....	\$173,649.18

LIABILITIES

Installment shares, investment (dues and earnings).....	\$38,389.96
Full-paid shares.....	87,085.00
Shares pledged on mortgage loans (dues and earnings)...	5,241.18
Profit on real-estate contract.....	721.43
Contingent reserve.....	201.91
Undivided profits.....	42,009.70
Total liabilities.....	\$173,649.18

EARNINGS

Undiv. profits, last report.....	\$40,714.18
Interest, fines and fees.....	3,934.99
Rents and real-estate sales.....	1,535.43
Total.....	\$46,184.60

DISTRIBUTION

Expenses, operating.....	\$3,066.15
Expenses and losses, R. E.....	358.75
Transferred to reserves.....	750.00
Balance undivided profits.....	42,009.70

Total..... \$46,184.60

Numbers of members, 320; number of borrowers, 89.

The Security Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas, April 10, 1924; charter expires April 10, 1974.
President, A. R. SLEEPER; secretary, JULIA McCLURE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$12,292.07
Federal Home Loan Bank stock.....	500.00
First-mortgage loans.....	70,756.37
Loans on shares.....	3,650.00
Taxes advanced for borrowers.....	44.18
Insurance advanced for borrowers.....	58.56
Accounts receivable.....	119.51
Judgments and equities.....	1,892.06
Real estate owned.....	27,442.96
Real estate sold on contract, or options.....	8,366.51
Furniture and fixtures.....	1.00
Other assets.....	20.00

Total assets..... \$125,143.22

LIABILITIES

Installment shares, investment (dues and earnings).....	\$390.85
Full-paid shares.....	82,700.00
Prepaid shares (dues and earnings).....	68.01
Optional payment installment shares (dues and earnings),	42.69
Deposit shares (dues and earnings).....	27.86
Shares pledged on mortgage loans (dues and earnings)...	13,329.65
Due borrowers (incomplete loans).....	2,297.85
Dividends declared but not disbursed.....	1,359.00
<i>Ipso facto</i> cancellations.....	190.12
Accounts payable.....	143.58
Permanent stock.....	9,000.00
Contingent reserve.....	10,453.01
Other reserves.....	1,784.76
Undivided profits.....	3,355.84

Total liabilities..... \$125,142.22

EARNINGS

Undivid. profits, last report....	\$5,003.93
Interest, fines and fees.....	6,772.26

Total..... \$11,776.19

DISTRIBUTION

Dividends paid and credited...	\$1,288.00
Expenses, operating.....	3,088.34
Expenses and losses, R. E.....	247.53
Other expenses and losses.....	296.06
Transferred to reserves.....	3,500.42
Balance undivided profits.....	3,355.84

Total..... \$11,776.19

Number of members, 171; number of borrowers, 83.

The Citizens Building and Loan Association, Junction City, Kan.

Organized under the laws of Kansas, December 8, 1908; charter expires December 8, 1958.
President, R. O. THOMEN; secretary, ROY LUKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$8,559.88
Federal Home Loan Bank stock.....	2,100.00
First-mortgage loans.....	255,462.28
Loans on shares.....	9,707.42
Taxes advanced for borrowers.....	3,219.14
Insurance advanced for borrowers.....	657.44
Accounts receivable.....	157.49
Judgments and equities.....	2,069.54
Real estate owned.....	25,765.68
Real estate sold on contract, or options.....	46,661.34
Furniture and fixtures.....	300.00
Other assets.....	333.72

Total assets..... \$354,993.93

LIABILITIES

Installment shares, investment (dues and earnings)....	\$124,582.20
Full-paid shares.....	48,500.00
Prepaid shares (dues and earnings).....	72,722.12
Shares pledged on mortgage loans (dues and earnings)..	71,232.24
Due borrowers (incomplete loans).....	585.52
Dividends declared but not disbursed.....	241.50
Advances from Federal Home Loan Bank system.....	10,000.00
Unearned profit.....	13,016.57
Other liabilities.....	1,035.37
Permanent stock.....	5,000.00
Contingent reserve.....	4,200.00
Other reserves.....	400.00
Undivided profits.....	3,478.41

Total liabilities..... \$354,993.93

EARNINGS

Undiv. profits, last report.....	\$2,924.98
Interest, fines and fees.....	23,106.56
Rents and real-estate sales.....	3,266.45
Other earnings.....	35.95

Total..... \$29,333.94

DISTRIBUTION

Dividends paid and credited...	\$18,268.79
Expenses, operating.....	3,715.80
Expenses and losses, R. E.	2,970.94
Transferred to reserves.....	900.00
Balance undivided profits.....	3,478.41

Total..... \$29,333.94

Number of members, 334; number of borrowers, 209.

The American Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, September 27, 1923; charter expires September 27, 1973.
President, E. C. LINQUIST; secretary, P. G. PETERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$2,288.62
Federal Home Loan Bank stock.....	3,800.00
First-mortgage loans.....	95,960.72
Loans on shares.....	1,166.93
Taxes advanced for borrowers.....	1,678.64
Insurance advanced for borrowers.....	741.29
Accounts receivable.....	2,070.31
Real estate owned.....	58,667.76
Real estate sold on contract, or options.....	23,125.65
Furniture and fixtures.....	1,150.00
Total assets.....	\$190,649.92

LIABILITIES

Installment shares, investment (dues and earnings).....	\$4,579.42
Full-paid shares.....	85,190.00
Prepaid shares (dues and earnings).....	17,776.78
Optional payment installment shares (dues and earnings),	4,244.55
Shares pledged on mortgage loans (dues and earnings)...	5,365.65
Due borrowers (incomplete loans).....	313.18
Dividends accrued (including reserve for dividends).....	2,299.64
Advances from Federal Home Loan Bank system.....	45,500.00
Borrowed money.....	1,000.00
<i>Ipso facto</i> cancellations, reserve Class F div.....	1,254.58
Permanent stock.....	6,442.50
Contingent reserve.....	3,330.41
Other reserves.....	4,454.36
Undivided profits.....	4,746.29
Reserve for taxes.....	4,152.56
Total liabilities.....	\$190,649.92

EARNINGS

Undiv. profits, last report.....	\$4,750.00
Interest, fines and fees.....	9,860.10
Rents and real-estate sales.....	5,426.35

Total..... \$20,036.45

DISTRIBUTION

Dividends paid and credited...	\$3,436.68
Expenses, operating.....	5,387.17
Expenses and losses, R. E.....	1,763.79
Other expenses and losses.....	2,133.01
Transferred to reserves.....	2,569.51
Balance undivided profits.....	4,746.29

Total..... \$20,036.45

Number of members, 333; number of borrowers, 106.

The Anchor Building, Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, September 2, 1924; charter expires January 16, 1984.
President, CLARENCE T. RICE; secretary, E. A. BENSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$35,961.01
Federal Home Loan Bank stock.....	15,000.00
Other securities (shares in other associations).....	1,975.00
First-mortgage loans.....	814,757.87
Loans on shares.....	3,353.92
Taxes advanced for borrowers.....	4,975.08
Insurance advanced for borrowers.....	1,264.85
Accounts receivable.....	1,321.12
Judgments and equities.....	5,020.58
Real estate owned.....	299,731.29
Real estate sold on contract, or options.....	147,916.06
Furniture and fixtures.....	3,967.17
Other assets.....	3,473.93
Total assets.....	\$1,338,717.88

LIABILITIES

Installment shares, investment (dues and earnings).....	\$3,630.10
Full-paid shares.....	995,476.52
Prepaid shares (dues and earnings).....	10,042.38
Optional payment installment shares (dues and earnings),	54,774.19
Shares pledged on mortgage loans (dues and earnings)...	8,523.98
Due borrowers (incomplete loans).....	13,940.00
Dividends accrued (including reserve for dividends).....	7,939.15
Advances from Federal Home Loan Bank system.....	172,000.00
<i>Ipso facto</i> cancellations.....	670.29
Accounts payable.....	1,203.90
Other liabilities.....	1,066.77
Permanent stock.....	10,000.00
Contingent reserve.....	21,000.00
Other reserves.....	25,742.79
Undivided profits.....	12,707.81
Total liabilities.....	\$1,338,717.88

EARNINGS

Undiv. profits, last report.....	\$11,738.75
Interest, fines and fees.....	51,519.52
Rents and real-estate sales.....	30,090.92
Other earnings.....	14,514.17

DISTRIBUTION

Dividends paid and credited...	\$28,440.74
Expenses, operating.....	22,651.72
Expenses and losses, R. E.....	23,644.07
Other expenses and losses.....	3,766.81
Transferred to reserves.....	16,652.21
Balance undivided profits.....	12,707.81

Total..... \$107,863.36

Total..... \$107,863.36

Number of members, 1,243; number of borrowers, 503.

The Argentine Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, September 6, 1906; charter expires September 6, 1956.
President, C. W. GREEN; secretary, FRANK S. POWELL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$9,133.99	
Federal Home Loan Bank stock.....		3,000.00	
First-mortgage loans.....		197,015.74	
Loans on shares.....		140.00	
Taxes advanced for borrowers.....		1,305.35	
Insurance advanced for borrowers.....		189.93	
Accounts receivable.....		82.48	
Judgments and equities.....		2,347.52	
Real estate owned.....		146,783.73	
Real estate sold on contract, or options.....		57,363.81	
Furniture and fixtures.....		800.00	
Total assets.....		\$418,162.55	
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$21,843.51		
Full-paid shares.....	330,172.88		
Shares pledged on mortgage loans (dues and earnings)...	9,395.24		
Due borrowers (incomplete loans).....	2,787.19		
Advances from Federal Home Loan Bank system.....	19,000.00		
Advanced insurance and taxes.....	182.26		
Safe-deposit boxes and water rent.....	147.96		
Federal insurance reserve.....	1,326.23		
Deferred profits on real estate sold.....	5,255.15		
Contingent reserve.....	15,600.00		
Special.....	3,777.41		
Undivided profits.....	4,878.34		
Other reserves.....	3,796.38		
Total liabilities.....	\$418,162.55		
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$3,646.30	Dividends paid and credited...	\$11,823.85
Interest, fines and fees.....	19,036.14	Expenses, operating.....	6,370.79
Rents and real-estate sales.....	14,356.17	Expenses and losses, R. E.....	10,662.52
Other earnings.....	725.77	Other expenses and losses.....	1,214.36
Transferred from earned profit on real estate.....	3,796.38	Transferred to reserves.....	6,610.90
Total.....	\$41,560.76	Balance undivided profits.....	4,878.34
		Total.....	\$41,560.76

Number of members, 406; number of borrowers, 176.

The Citizens Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, January 19, 1922; charter expires January 19, 1972.
President, E. D. WILLIAMS; secretary, GEORGE G. MOFFETT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$11,686.62	
Federal Home Loan Bank stock.....		2,500.00	
First-mortgage loans.....		92,450.96	
Loans on shares.....		2,340.00	
Taxes advanced for borrowers.....		7,133.00	
Insurance advanced for borrowers.....		806.61	
Accounts receivable.....		4,544.14	
Judgments and equities.....		1,979.87	
Real estate owned.....		156,369.39	
Real estate sold on contract, or options.....		92,447.71	
Furniture and fixtures.....		1,002.97	
Other assets.....		288.81	
Total assets.....			\$373,550.08
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$5,425.20		
Full-paid shares.....	294,547.00		
Prepaid shares (dues and earnings).....	385.00		
Deposit shares (dues and earnings).....	25,327.46		
Shares pledged on mortgage loans (dues and earnings)...	19,640.64		
Due borrowers (incomplete loans).....	508.54		
Dividends accrued (including reserve for dividends).....	3,904.52		
Advances from Federal Home Loan Bank system.....	5,000.00		
Contingent reserve.....	5,316.64		
Other reserves, real estate.....	10,000.00		
Undivided profits.....	3,495.08		
Total liabilities.....			\$373,550.08
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$3,706.99	Dividends paid and credited...	\$9,450.00
Interest, fines and fees.....	13,900.23	Expenses, operating.....	8,939.48
Rents and real-estate sales.....	14,962.25	Expenses and losses, R. E.....	7,968.34
Other earnings.....	25.00	Other expenses and losses.....	2,491.57
		Transferred to reserves.....	250.00
		Balance undivided profits.....	3,495.08
Total.....	\$32,594.47	Total.....	\$32,594.47

Number of members, 364; number of borrowers, 77.

The Fidelity Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, October 26, 1901; charter expires October 26, 1951.
President, A. S. BENTON; secretary, W. J. SLOAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$15,221.95
Bonds (U. S. government and fed. government agencies),	196,600.00
First-mortgage loans.....	672,096.46
Loans on shares.....	10,280.74
Taxes advanced for borrowers.....	12,245.79
Insurance advanced for borrowers.....	597.88
Accounts receivable.....	4,971.18
Judgments and equities.....	9,207.76
Real estate owned.....	218,270.74
Real estate sold on contract, or options.....	358,932.02
Furniture and fixtures.....	1,200.00
Partial withdrawals.....	12,799.12

Total assets.....\$1,512,423.64

LIABILITIES

Installment shares, investment (dues and earnings)....	\$90,699.22
Full-paid shares.....	872,150.00
Prepaid shares (dues and earnings).....	149,737.39
Deposit shares (dues and earnings).....	87,414.73
Shares pledged on mortgage loans (dues and earnings)...	121,776.38
Due borrowers (incomplete loans).....	9,086.25
Dividends accrued (including reserve for dividends)....	18,500.00
Borrowed money.....	14,000.00
Accounts payable.....	1,866.77
Profit reserve on real-estate sale contracts.....	23,904.43
Contingent reserve.....	18,490.10
Reserve for real estate owned.....	100,000.00
Undivided profits.....	4,785.68
Social security.....	12.69

Total liabilities.....\$1,512,423.64

EARNINGS

Undiv. profits, last report.....	\$829.82
Interest, fines and fees.....	71,006.28

Total.....\$71,836.10

DISTRIBUTION

Dividends paid and credited...	\$36,415.96
Expenses, operating.....	19,107.72
Expenses and losses, R. E.....	10,324.04
Other expenses and losses.....	159.55
Transferred to reserves.....	1,043.15
Balance undivided profits.....	4,785.68

Total.....\$71,836.10

Number of members, 1,528; number of borrowers, 484.

The Gibraltar Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas, August 21, 1895; charter expires August 21, 1945.
President, E. L. FISCHER; secretary, I. W. LARSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$5,682.74
Bonds (state and municipal).....	43,675.00
Federal Home Loan Bank stock.....	4,600.00
First-mortgage loans.....	352,574.47
Loans on shares.....	5,227.50
Taxes advanced for borrowers.....	4,160.39
Insurance advanced for borrowers.....	276.96
Judgments and equities.....	5,135.74
Real estate owned.....	202,094.76
Real estate sold on contract, or options.....	150,230.64
Furniture and fixtures.....	400.00
Total assets.....	\$774,058.20

LIABILITIES

Installment shares, investment (dues and earnings).....	\$10,150.11
Full-paid shares.....	573,959.61
Prepaid shares (dues and earnings).....	1,510.95
Optional payment installment shares (dues and earnings),.....	25,326.77
Deposit shares (dues and earnings).....	3,922.85
Shares pledged on mortgage loans (dues and earnings)...	63,763.48
Due borrowers (incomplete loans).....	3,116.66
<i>Ipso facto</i> cancellations.....	48.76
Accounts payable.....	911.59
Other liabilities.....	627.55
Reserve for depreciation of HOLC bonds.....	11,189.16
Contingent reserve.....	26,000.00
Other reserves.....	3,400.00
Undivided profits.....	26,098.55
Deferred profits on real estate sold.....	24,032.16
Total liabilities.....	\$774,058.20

EARNINGS

Undiv. profits, last report.....	\$25,863.78
Interest, fine and fees.....	40,496.73
Rents and real-estate sales.....	22,583.15
Other earnings.....	2,710.54

Total..... \$91,654.20

DISTRIBUTION

Dividends paid and credited...	\$21,683.57
Expenses, operating.....	13,804.63
Expenses and losses, R. E.....	19,301.17
Other expenses and losses.....	814.92
Transferred to reserves.....	9,951.36
Balance undivided profits.....	26,098.55

Total..... \$91,654.20

Number of members, 875; number of borrowers, 370.

The Inter-State Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, March 15, 1889; charter expires March 15, 1939.
President, T. O. CUNNINGHAM; secretary, W. B. STOKES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$24,155.88
Federal Home Loan Bank stock.....	4,000.00
Other securities (shares in other associations).....	3,500.00
First-mortgage loans.....	870,843.95
Loans on shares.....	21,768.03
Taxes advanced for borrowers.....	2,582.36
Assigned loans from other associations.....	6,062.84
Accounts receivable.....	1,264.07
Judgments and equities.....	25,866.70
Real estate owned.....	236,306.21
Real estate sold on contract, or options.....	503,902.47
Home office building.....	25,000.00
Furniture and fixtures.....	2,000.00
Other assets.....	690.63

Total assets.....\$1,727,943.14

LIABILITIES

Installment shares, investment (dues and earnings).....	\$24,570.63
Full-paid shares.....	1,219,055.00
Prepaid shares (dues and earnings).....	293,352.87
Shares pledged on mortgage loans (dues and earnings)...	38,109.40
Due borrowers (incomplete loans).....	7,436.16
Dividends accrued (including reserve for dividends).....	18,276.37
Borrowed money.....	50,000.00
<i>Ipso facto</i> cancellations.....	912.81
Accounts payable.....	2,218.38
Other liabilities.....	673.90
Contingent reserve.....	25,000.00
Other reserves.....	40,922.71
Undivided profits.....	7,414.91

Total liabilities.....\$1,727,943.14

EARNINGS

Undiv. profits, last report.....	\$3,495.99
Interest, fines and fees.....	93,588.66
Rents and real-estate sales.....	25,311.46
Other earnings.....	2,779.48

Total.....\$125,175.59

DISTRIBUTION

Dividends paid and credited...	\$48,266.91
Expenses, operating.....	26,922.59
Expenses and losses, R. E.....	25,475.14
Other expenses and losses.....	5,308.03
Transferred to reserves.....	11,788.01
Balance undivided profits.....	7,414.91

Total.....\$125,175.59

Number of members, 1,525; number of borrowers, 724.

The Kansas Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, September, 1908; charter expires September, 1958.
President, C. G. BARBEN; secretary, JOHN B. SMITH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$6,011.45
Federal Home Loan Bank stock.....	3,600.00
First-mortgage loans.....	198,350.05
Loans on shares.....	7,660.00
Taxes advanced for borrowers.....	1,738.22
Insurance advanced for borrowers.....	48.26
Accounts receivable.....	56.22
Judgments and equities.....	6,544.71
Real estate owned.....	208,707.09
Real estate sold on contract, or options.....	119,776.40
Furniture and fixtures.....	900.00
Other assets.....	467.95
Total assets.....	\$553,860.35

LIABILITIES

Installment shares, investment (dues and earnings).....	\$18,969.48
Full-paid shares.....	389,334.37
Deposit shares (dues and earnings).....	2,146.19
Shares pledged on mortgage loans (dues and earnings)...	7,269.87
Dividends declared but not disbursed.....	4,365.92
Advances from Federal Home Loan Bank system.....	42,210.00
Loans assigned to other associations.....	6,007.00
<i>Ipso facto</i> cancellations.....	2,089.40
Accounts payable.....	1,500.85
Other liabilities.....	27,638.52
Contingent reserve.....	5,712.81
Other reserves.....	46,365.94
Undivided profits.....	250.00
Total liabilities.....	\$553,860.35

EARNINGS

Undiv. profits, last report.....	\$272.80
Interest, fines and fees.....	20,116.46
Rents and real-estate sales.....	21,143.19
Other earnings.....	5,544.09

Total..... \$47,076.54

DISTRIBUTION

Dividends paid and credited...	\$8,313.88
Expenses, operating.....	13,438.21
Expenses and losses, R. E.....	18,401.56
Other expenses and losses.....	3,511.11
Transferred to reserves.....	3,161.78
Balance undivided profits.....	250.00

Total..... \$47,076.54

Number of members, 503; number of borrowers, 200

The Progressive Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, October 21, 1921; charter expires October 21, 1971.
President, E. O. MORRIS; secretary, OTTO G. MAURER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,938.21
Federal Home Loan Bank stock.....	1,500.00
First-mortgage loans.....	34,711.26
Loans on shares.....	3,386.00
Taxes advanced for borrowers.....	172.61
Insurance advanced for borrowers.....	81.34
Accounts receivable.....	267.46
Judgments and equities.....	1,006.44
Real estate owned.....	55,747.86
Real estate sold on contract, or options.....	33,519.03
Furniture and fixtures.....	169.60
Other assets.....	766.65

Total assets.....	\$133,266.46
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LIABILITIES

Full-paid shares.....	\$114,452.86
Prepaid shares (dues and earnings).....	136.40
Optional payment installment shares (dues and earnings),	58.29
Shares pledged on mortgage loans (dues and earnings)...	2,674.07
Due borrowers (incomplete loans).....	717.28
Permanent stock.....	3,650.00
Contingent reserve.....	1,354.15
Other reserves.....	9,120.06
Undivided profits.....	1,103.35

Total liabilities.....	\$133,266.46
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EARNINGS

Undiv. profits, last report.....	\$1,046.10
Interest, fines and fees.....	4,948.81
Rents and real-estate sales.....	6,565.56
Other earnings.....	973.98

Total.....	\$13,534.45
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DISTRIBUTION

Dividends paid and credited...	\$3,893.61
Expenses, operating.....	2,213.14
Expenses and losses, R. E.....	6,174.87
Transferred to reserves.....	149.48
Balance undivided profits.....	1,103.35

Total.....	\$13,534.45
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Number of members, 97; number of borrowers, 75.

The Provident Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas, August 12, 1925; charter expires August 12, 1975.
President, W. LEE VAUGHAN; secretary, EVAN H. BROWNE, JR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$3,836.36
Federal Home Loan Bank stock.....	7,500.00
First-mortgage loans.....	334,045.02
Loans on shares.....	4,763.71
Taxes advanced for borrowers.....	4,537.33
Insurance advanced for borrowers.....	1,328.16
Accounts receivable.....	944.72
Real estate owned.....	115,527.48
Real estate sold on contract, or options.....	25,132.49
Furniture and fixtures.....	1,200.00
Total assets.....	\$498,815.27

LIABILITIES

Installment shares, investment (dues and earnings).....	\$2,706.64
Full-paid shares.....	16,338.76
Prepaid shares (dues and earnings).....	321,382.91
Optional payment installment shares (dues and earnings),	9,669.72
Rural-credit installment shares.....	6,265.47
Shares pledged on mortgage loans (dues and earnings)...	6,571.17
Advances from Federal Home Loan Bank system.....	90,000.00
Borrowed money.....	9,300.00
Other liabilities.....	3,485.99
Permanent stock.....	10,000.00
Contingent reserve.....	6,000.00
Other reserves.....	12,294.61
Undivided profits.....	4,800.00
Total liabilities.....	\$498,815.27

EARNINGS

Undiv. profits, last report.....	\$4,000.00
Interest, fines and fees.....	23,244.46
Rents and real-estate sales.....	15,389.40
Other earnings.....	27.20

Total..... \$42,661.06

DISTRIBUTION

Dividends paid and credited..	\$10,996.17
Expenses, operating.....	6,603.80
Expenses and losses, R. E.....	14,660.61
Other expenses and losses.....	2,469.71
Transferred to reserves.....	3,150.77
Balance undivided profits.....	4,800.00

Total..... \$42,661.06

Number of members, 428; number of borrowers, 226.

The Kingman Building, Savings and Loan Association, Kingman, Kan.

Organized under the laws of Kansas, June 3, 1909; charter expires June 3, 1959.
President, B. A. WELCH; secretary, M. E. CLOUD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$9,495.34
Federal Home Loan Bank stock.....	1,500.00
First-mortgage loans.....	61,971.25
Loans on shares.....	3,250.00
Insurance advanced for borrowers.....	65.12
Accounts receivable.....	29.70
Real estate owned.....	2,967.73
Real estate sold on contract, or options.....	626.97
Furniture and fixtures.....	1.00
Total assets.....	<u>\$79,907.11</u>

LIABILITIES

Installment shares, investment (dues and earnings).....	\$30,999.13
Full-paid shares.....	11,100.00
Shares pledged on mortgage loans (dues and earnings)...	9,121.98
Dividends accrued (including reserve for dividends).....	569.88
Advances from Federal Home Loan Bank system.....	17,100.00
Contingent reserve.....	1,863.00
Undivided profits.....	9,153.12
Total liabilities.....	<u>\$79,907.11</u>

EARNINGS

Undiv. profits, last report.....	\$8,270.22
Interest, fines and fees.....	5,186.31
Rents and real-estate sales.....	280.00
Other earnings.....	173.11
Total.....	<u>\$13,909.64</u>

DISTRIBUTION

Dividends paid and credited...	\$2,753.58
Expenses, operating.....	1,231.38
Expenses and losses, R. E.....	265.56
Transferred to reserves.....	506.00
Balance undivided profits.....	9,153.12

Total..... \$13,909.64

Number of members, 170; number of borrowers, 75.

The Kinsley Building and Loan Association, Kinsley, Kan.

Organized under the laws of Kansas, March 23, 1921; charter expires March 23, 1951.
President, W. P. STOLTENBERG; secretary, HARRY L. SCHNATTERLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$2,423.98
Bonds (U. S. government and fed. government agencies), ...	5,950.00
Bonds (state and municipal).....	1,000.00
Federal Home Loan Bank stock.....	2,500.00
First-mortgage loans.....	197,984.82
Loans on shares.....	6,480.00
Taxes advanced for borrowers.....	15.84
Insurance advanced for borrowers.....	204.67
Real estate owned.....	42,628.87
Real estate sold on contract, or options.....	16,378.42
Home office building.....	6,996.18
Furniture and fixtures.....	307.18
Total assets.....	\$282,869.96

LIABILITIES

Installment shares, investment (dues and earnings)....	\$31,512.28
Full-paid shares.....	155,275.00
Prepaid shares (dues and earnings).....	21,287.88
Shares pledged on mortgage loans (dues and earnings)...	34,399.45
Dividends accrued (including reserve for dividends)....	3,000.00
Dividends declared but not disbursed.....	3,478.38
Advances from Federal Home Loan Bank system.....	15,975.00
Contingent reserve.....	10,000.00
Other reserves.....	2,176.99
Undivided profits.....	5,764.98

Total liabilities..... \$282,869.96

EARNINGS

Undiv. profits, last report.....	\$6,348.82
Interest, fines and fees.....	15,629.36
Rents and real-estate sales.....	4,326.91
Other earnings.....	23.76

Total..... \$26,328.85

DISTRIBUTION

Dividends paid and credited...	\$10,404.58
Expenses, operating.....	4,442.56
Expenses and losses, R. E.	3,268.96
Other expenses and losses.....	493.47
Transferred to reserves.....	1,954.30
Balance undivided profits.....	5,764.98

Total..... \$26,328.85

Number of members, 357; number of borrowers, 166.

The Larned Building, Loan and Savings Association, Larned, Kan.

Organized under the laws of Kansas, July 20, 1921; charter expires July 20, 1971.
President, A. A. DOERR; secretary, C. E. CLUTTER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$7,536.34
Bonds (state and municipal).....	3,400.00
Federal Home Loan Bank stock.....	3,100.00
First-mortgage loans.....	149,822.14
Loans on shares.....	2,847.75
Taxes advanced for borrowers.....	1,322.14
Insurance advanced for borrowers.....	86.05
Accounts receivable.....	325.34
Judgments and equities.....	4,381.96
Real estate owned.....	44,119.67
Real estate sold on contract, or options.....	23,083.36
Furniture and fixtures.....	312.95
Other assets.....	1,494.53
Total assets.....	\$241,832.23

LIABILITIES

Installment shares, investment (dues and earnings).....	\$27,530.07
Full-paid shares.....	119,975.00
Prepaid shares (dues and earnings).....	6,887.98
Deposit shares (dues and earnings).....	1,945.95
Rural credit installment shares.....	2,724.64
Shares pledged on mortgage loans (dues and earnings)...	31,174.57
Due borrowers (incomplete loans).....	341.37
Dividends accrued (including reserve for dividends).....	98.65
Dividends declared but not disbursed.....	2,740.39
Advances from Federal Home Loan Bank system.....	16,250.00
<i>Ipsa facto</i> cancellations.....	100.25
Permanent stock.....	10,000.00
Contingent reserve.....	9,631.17
Other reserves.....	2,762.62
Undivided profits.....	8,274.97
For uncollected interest.....	1,394.60
Total liabilities.....	\$241,832.23

EARNINGS

Undiv. profits, last report.....	\$8,264.06
Interest, fines and fees.....	11,311.64
Rents and real-estate sales.....	3,776.81
Other earnings.....	6.08

Total..... \$23,358.59

DISTRIBUTION

Dividends paid and credited...	\$8,690.30
Expenses, operating.....	3,898.46
Expenses and losses, R. E.....	1,638.50
Other expenses and losses.....	376.50
Transferred to reserves.....	479.86
Balance undivided profits.....	8,274.97

Total..... \$23,358.59

Number of members, 286; number of borrowers, 148.

The Douglas County Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas, April 27, 1915; charter expires April 17, 1965.
President, JOHN C. EMICK; secretary, PEARL EMICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$21,820.22
Federal Home Loan Bank stock.....	8,000.00
Other securities (real estate first mortgages purchased) ..	15,421.46
First-mortgage loans.....	321,402.92
Loans on shares.....	800.00
Taxes advanced for borrowers.....	237.95
Real estate owned.....	59,953.84
Real estate sold on contract, or options.....	28,570.61
Home office building.....	16,250.00
Total assets.....	\$472,457.00

LIABILITIES

Full-paid shares.....	\$255,042.00
Optional payment installment shares (dues and earnings) ..	123,383.79
Direct credit shares.....	238.96
Reserves, R. E. S. O. C.	3,586.04
Due borrowers incomplete loans.....	133.48
Dividends declared but not disbursed.....	5,026.08
Advances from Federal Home Loan Bank system.....	63,350.00
Reserve for federal insurance.....	1,000.00
<i>Ipsa facto</i> cancellations.....	77.05
Accounts payable.....	20.00
Other liabilities.....	168.46
Permanent stock.....	10,000.00
Contingent reserve.....	4,000.00
F. H. A. reserves.....	2,726.50
Undivided profits.....	3,704.64
Total liabilities.....	\$472,457.00

EARNINGS

Undiv. profits, last report.....	\$3,300.64
Interest, fines and fees.....	25,054.16
Rents and real-estate sales.....	7,348.08
Other earnings.....	310.21

Total..... \$36,013.09

DISTRIBUTION

Dividends paid and credited...	\$16,640.67
Expenses, operating.....	5,776.99
Expenses and losses, R. E.	5,577.23
Other expenses and losses.....	2,325.40
Transferred to reserves.....	1,988.16
Balance Undivided profits.....	3,704.64

Total..... \$36,013.09

Number of members, 487; number of borrowers, 227.

The Lawrence Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas, December, 1908; charter expires December, 1958.
President, GEORGE O. FOSTER; secretary, I. C. STEVENSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$9,183.01
Federal Home Loan Bank stock.....	6,700.00
Other securities (real estate first mortgages purchased)...	12,616.23
Other securities (shares in other associations).....	1,500.00
First-mortgage loans.....	396,921.21
Loans on shares.....	39,312.75
Taxes advanced for borrowers.....	243.61
Insurance advanced for borrowers.....	159.44
Accounts receivable.....	194.78
Judgments and equities.....	474.91
Real estate owned.....	447,537.89
Real estate sold on contract, or options.....	61,727.54
Home office building.....	28,873.82
Furniture and fixtures.....	500.00
Other assets.....	45.00
Total assets.....	\$1,005,990.19

LIABILITIES

Installment shares, investment (dues and earnings)....	\$294,256.06
Full-paid shares.....	265,350.00
Rural-credit installment shares.....	245,964.69
Other shares (dues and earnings).....	4,528.54
Shares pledged on mortgage loans (dues and earnings)...	65,356.35
Due borrowers (incomplete loans).....	1,227.52
Dividends accrued (including reserve for dividends)....	8,550.32
Advances from Federal Home Loan Bank system.....	63,000.00
Other liabilities.....	8.86
Contingent reserve.....	52,602.72
Other reserves.....	4,896.49
Reserve for FHA borrowers.....	248.64
Total liabilities.....	\$1,005,990.19

EARNINGS

Interest, fines and fees.....	\$35,016.77
Rents and real-estate sales.....	38,485.57
Other earnings.....	224.08
Total.....	\$73,726.42

DISTRIBUTION

Dividends paid and credited...	\$27,877.51
Expenses, operating.....	17,832.36
Expenses and losses, R. E.....	26,516.55
Transferred to reserves.....	1,500.00

Total..... \$73,726.42

Number of members, 1,598; number of borrowers, 290.

The Citizens' Mutual Building and Loan Association, Leavenworth, Kan.

Organized under the laws of Kansas, March 4, 1884; charter expires March 4, 1983.
President, W. F. COBB; secretary, GEORGE W. HOINS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$17,474.97
Bonds (state and municipal).....	32,425.00
First-mortgage loans.....	1,476,846.11
Loans on shares.....	3,150.00
Taxes advanced for borrowers.....	1,646.21
Insurance advanced for borrowers.....	781.81
Accounts receivable.....	591.34
Judgments and equities.....	5,193.28
Real estate owned.....	38,736.11
Real estate sold on contract, or options.....	82,376.75
Home office building.....	10,000.00
Furniture and fixtures.....	1.00
Total assets.....	\$1,669,222.58

LIABILITIES

Installment shares, investment (dues and earnings).....	\$178,953.44
Full-paid shares.....	865,450.00
Shares pledged on mortgage loans (dues and earnings)...	477,525.13
Due borrowers (incomplete loans).....	930.32
Dividends accrued (including reserve for dividends).....	17,105.81
Accounts payable.....	4,076.76
Other liabilities.....	10.80
Contingent reserve.....	88,911.61
Undivided profits.....	36,258.71
Total liabilities.....	\$1,669,222.58

EARNINGS

Undiv. profits, last report.....	\$35,621.82
Interest, fines and fees.....	114,700.39
Rents and real-estate sales.....	5,128.95
Other earnings.....	101.00
Total.....	\$155,552.16

DISTRIBUTION

Dividends paid and credited...	\$76,712.49
Expenses, operating.....	21,614.65
Transferred to reserves.....	21,603.20
Balance undivided profits.....	35,621.82

Total..... \$155,552.16

Number of members, 1,749; number of borrowers, 979.

The Leavenworth Mutual Building, Loan and Savings Association, Leavenworth, Kan.

Organized under the laws of Kansas, April 7, 1888; charter expires April 7, 1987.
President, A. W. BAUER; secretary, F. W. ORLOWSKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$9,610.67
First-mortgage loans.....	891,550.00
Loans on shares.....	6,550.00
Taxes advanced for borrowers.....	9,984.74
Insurance advanced for borrowers.....	1,541.07
Accounts receivable.....	266.64
Judgments and equities.....	27,292.63
Real estate owned.....	109,891.93
Real estate sold on contract, or options.....	90,786.01
Furniture and fixtures.....	650.75
Other assets.....	22,298.50

Total assets.....\$1,170,422.94

LIABILITIES

Installment shares, investment (dues and earnings).....	\$108,275.80
Full-paid shares.....	666,800.00
Shares pledged on mortgage loans (dues and earnings)...	273,469.45
Due borrowers (incomplete loans).....	633.25
Accounts payable.....	13,192.65
Contingent reserve.....	55,637.36
Other reserves.....	3,606.63
Undivided profits.....	48,807.80

Total liabilities.....\$1,170,422.94

EARNINGS

Undiv. profits, last report.....	\$38,960.61
Interest, fines and fees.....	59,773.17
Rents and real-estate sales.....	7,423.81
Other earnings.....	3,408.25

Total.....\$109,565.84

DISTRIBUTION

Dividends paid and credited...	\$43,531.09
Expenses, operating.....	14,026.95
Other expenses and losses.....	2,000.00
Transferred to reserves.....	1,200.00
Balance undivided profits.....	48,807.80

Total.....\$109,565.84

Number of members, 1,150; number of borrowers, 615.

The Liberal Building and Loan Association, Liberal, Kan.

Organized under the laws of Kansas, October, 1921; charter expires February 25, 1970.
President, C. M. LIGHT; secretary, DONNA BELLE SCHULTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$115.64
Federal Home Loan Bank stock.....	1,500.00
First-mortgage loans.....	38,425.00
Taxes advanced for borrowers.....	47.40
Insurance advanced for borrowers.....	52.91
Accounts receivable.....	17.17
Judgments and equities.....	2,649.44
Real estate owned.....	14,549.77
Real estate sold on contract, or options.....	1,256.76
Furniture and fixtures.....	63.75

Total assets.....\$58,677.84

LIABILITIES

Installment shares, investment (dues and earnings).....	\$2,494.50
Full-paid shares.....	17,775.00
Prepaid shares (dues and earnings).....	715.00
Optional payment installment shares (dues and earnings),	2,303.76
Rural-credit full-paid shares.....	6,275.00
Shares pledged on mortgage loans (dues and earnings)...	12,028.73
Dividends accrued (including reserve for dividends).....	4,217.37
Borrowed money.....	400.00
Other liabilities.....	42.69
Permanent stock.....	9,000.00
Contingent reserve.....	2,344.71
Other reserves.....	250.00
Undivided profits.....	831.08

Total liabilities.....\$58,677.84

EARNINGS

Undiv. profits, last report.....	\$831.08
Interest, fines and fees.....	1,454.53
Rents and real-estate sales.....	762.37
Other earnings.....	83.19

Total.....\$3,131.17

DISTRIBUTION

Dividends paid and credited...	\$573.35
Expenses, operating.....	539.25
Expenses and losses, R. E.....	214.92
Transferred to reserves.....	972.57
Balance undivided profits.....	831.08

Total.....\$3,131.17

Number of members, 71; number of borrowers, 39.

The Lyons Building and Loan Association, Lyons, Kan.

Organized under the laws of Kansas, March 12, 1913; charter expires March 12, 1963.
President, L. C. NEEDHAM; secretary, A. G. HARTONFT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$3,948.79
Federal Home Loan Bank stock.....	8,500.00
Other securities (real estate first mortgages purchased) ..	22,635.75
First-mortgage loans.....	370,760.27
Loans on shares.....	5,820.00
Taxes advanced for borrowers.....	788.96
Insurance advanced for borrowers.....	116.90
Accounts receivable.....	81.29
Judgments and equities.....	7,764.76
Real estate owned.....	59,300.00
Real estate sold on contract, or options.....	67,418.55
Home office building.....	9,800.00
Furniture and fixtures.....	800.00
Total assets.....	\$557,735.27

LIABILITIES

Installment shares, investment (dues and earnings).....	\$31,512.58
Full-paid shares.....	318,550.00
Prepaid shares (dues and earnings).....	60,239.50
Optional payment installment shares (dues and earnings),	8,923.03
Shares pledged on mortgage loans (dues and earnings)...	33,435.72
Due borrowers (incomplete loans).....	6,661.37
Dividends accrued (including reserve for dividends).....	200.00
Advances from Federal Home Loan Bank system.....	48,000.00
Profits, real estate sold on contract.....	7,475.76
Accounts payable.....	960.87
Borrower's tax reserve.....	1,111.59
Permanent stock.....	15,150.00
Contingent reserve.....	10,700.00
Other reserves.....	9,225.29
Undivided profits.....	5,589.56
Total liabilities.....	\$557,735.27

EARNINGS

Undiv. profits, last report.....	\$5,990.26
Interest, fines and fees.....	30,960.46
Rents and real estate sales.....	6,840.94

Total..... \$43,791.66

DISTRIBUTION

Dividends paid and credited...	\$17,300.97
Expenses, operating.....	13,612.90
Expenses and losses, R. E.....	2,772.53
Other expenses and losses.....	840.70
Transferred to reserves.....	3,675.00
Balance undivided profits.....	5,589.56

Total..... \$43,791.66

Number of members, 664; number of borrowers, 271.

The Pioneer Savings and Loan Association, McPherson, Kan.

Organized under the laws of Kansas, September 10, 1919; charter expires September 10, 1969.
President, JAMES A. CASSLER; secretary, A. W. BREMYER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$9,766.63
Bonds (U. S. government and fed. government agencies),	19,000.00
Federal Home Loan Bank stock.....	16,500.00
Other securities (shares in other associations).....	24,250.00
First-mortgage loans.....	524,865.68
Loans on shares.....	4,435.74
Accounts receivable.....	764.30
Judgments and equities.....	6,856.01
Real estate owned.....	136,071.78
Real estate sold on contract, or options.....	203,315.59
Home office building.....	10,000.00
Furniture and fixtures.....	2,527.09
Other assets.....	4,258.62
Total assets.....	\$962,611.44

LIABILITIES

Installment shares, investment (dues and earnings).....	\$72,338.52
Prepaid shares (dues and earnings).....	38,918.52
Optional payment installment shares (dues and earnings),	183,809.06
Rural-credit full-paid shares.....	405,575.00
Due borrowers (incomplete loans).....	22,433.51
Dividends declared but not disbursed.....	16,136.62
Advances from Federal Home Loan Bank system.....	192,400.00
Other liabilities.....	4,793.50
Permanent stock.....	10,000.00
Contingent reserve.....	8,418.24
Other reserves, tax.....	1,685.03
Undivided profits.....	6,103.44
Total liabilities.....	\$962,611.44

EARNINGS

Undiv. profits, last report.....	\$6,103.44
Interest, fines and fees.....	46,481.55
Rents and real estate sales.....	7,210.49
Other earnings.....	232.93
Total.....	\$60,028.41

DISTRIBUTION

Dividends paid and credited...	\$26,792.99
Expenses, operating.....	19,151.19
Other expenses and losses.....	5,728.85
Transferred to reserves.....	2,251.94
Balance undivided profits.....	6,103.44

Total..... \$60,028.41

Number of members, 1,908; number of borrowers, 219.

The Home Building and Loan Association, Manhattan, Kan.

Organized under the laws of Kansas, August 23, 1906; charter expires August 23, 1981.
President, RALPH R. PRICE; secretary, C. E. FLOERSCH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$49,634.49
Bonds (U. S. government and fed. government agencies), ...	24,015.20
Other securities (shares in other associations)	2,943.50
First-mortgage loans.....	336,982.14
Loans on shares.....	72,488.59
Taxes advanced for borrowers.....	5,327.78
Insurance advanced for borrowers.....	456.40
Judgments and equities.....	9,740.38
Real estate owned.....	151,274.93
Real estate sold on contract, or options.....	45,932.44
Furniture and fixtures.....	100.00
Total assets.....	\$699,095.85

LIABILITIES

Installment shares, investment (dues and earnings).....	\$504,849.11
Full-paid shares.....	101,525.00
Prepaid shares (dues and earnings).....	72,588.71
Other shares (dues and earnings).....	634.85
Other liabilities.....	350.22
Contingent reserve.....	5,000.00
Other reserves.....	4,197.06
Undivided profits.....	9,950.90
Total liabilities.....	\$699,095.85

EARNINGS

Undiv. profits, last report.....	\$4,866.75
Interest, fines and fees.....	33,737.54
Rents and real-estate sales.....	13,446.01
Other earnings.....	2,766.48
Total.....	\$54,816.78

DISTRIBUTION

Dividends paid and credited...	\$26,477.63
Expenses, operating.....	3,341.53
Expenses and losses, R. E.....	13,880.80
Transferred to reserves.....	1,165.92
Balance undivided profits.....	9,950.90
Total.....	\$54,816.78

Number of members, 787; number of borrowers, 171.

The Manhattan Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas, April 25, 1885; charter expires April 25, 1985.

President, CLARENCE JOHNSON; secretary, A. M. BILLS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$9,493.41	
Federal Home Loan Bank stock.....		6,000.00	
Other securities (real estate first mortgages purchased) ..		268.07	
First-mortgage loans.....		345,060.95	
Loans on shares.....		38,880.00	
Taxes advanced for borrowers.....		471.28	
Judgments and equities.....		16,531.80	
Real estate owned.....		98,626.27	
Real estate sold on contract, or options.....		101,449.03	
Furniture and fixtures.....		1,263.94	
Total assets.....		\$618,044.75	
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$484,529.25		
Full-paid shares.....	41,700.00		
Other shares (dues and earnings).....	1,235.46		
Dividends declared but not disbursed.....	64.15		
Advances from Federal Home Loan Bank system.....	45,000.00		
Other liabilities.....	165.03		
Contingent reserve.....	14,000.00		
Other reserves.....	2,396.27		
Undivided profits.....	28,954.59		
Total liabilities.....	\$618,044.75		
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$25,878.52	Dividends paid and credited...	\$19,399.40
Interest, fines and fees.....	32,586.96	Expenses, operating.....	8,009.82
Rents and real-estate sales.....	8,895.02	Expenses and losses, R. E.....	3,455.73
Other earnings.....	400.46	Other expenses and losses.....	153.21
		Transferred to reserves.....	7,788.21
		Balance undivided profits.....	28,954.59
Total.....	\$67,760.96	Total.....	\$67,760.96

Number of members, 640; number of borrowers, 206.

The Union Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas, April 15, 1915; charter expires April 15, 1965.
President, HENRY OTTO; assistant secretary, ANNA ANDERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$26,590.39	
Bonds (U. S. gov. and federal gov. agencies).....		500.00	
Federal Home Loan Bank stock.....		4,000.00	
First-mortgage loans.....		264,876.17	
Loans on shares.....		8,780.00	
Taxes advanced for borrowers.....		1,112.13	
Insurance advanced for borrowers.....		153.24	
Real estate owned.....		170,190.32	
Real estate sold on contract, or options.....		5,144.75	
Home office building.....		20,000.00	
Total assets.....		\$501,347.00	
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$61,415.43		
Full-paid shares.....	279,519.89		
Prepaid shares (dues and earnings).....	101,039.89		
Shares pledged on mortgage loans (dues and earnings)...	793.27		
Due borrowers (incomplete loans).....	4,110.16		
Borrower's special account.....	1,028.86		
Reserve for dividends.....	18,490.47		
Contingent reserve.....	21,000.00		
Reserves for depreciation R. E. O.....	13,474.93		
Undivided profits.....	474.10		
Total liabilities.....	\$501,347.00		
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$2,762.18	Dividends paid and credited...	\$20,377.70
Interest, fines and fees.....	24,540.11	Expenses, operating.....	5,583.03
Rents on real estate.....	9,988.95	Expenses on R. E. O.....	6,279.18
Other earnings.....	868.72	Transferred to reserves.....	5,445.95
		Balance undivided profits.....	474.10
Total.....	\$38,159.96	Total.....	\$38,159.96

Number of members, 634; number of borrowers, 145.

The Peoples Building and Loan Association, Marysville, Kan.

Organized under the laws of Kansas, August 31, 1921; charter expires August 31, 1971.
President, MRS. L. N. COLE; secretary, DORIS W. ZELLERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$4,398.24
Bonds (U. S. gov. and federal gov. agencies).....	46,775.00
Federal Home Loan Bank stock.....	2,400.00
Other securities (shares in other associations).....	18,100.00
First-mortgage loans.....	246,338.75
Taxes advanced for borrowers.....	792.06
Insurance advanced for borrowers.....	52.63
Accounts receivable.....	66.76
Judgments and equities.....	17.50
Real estate owned.....	154,052.32
Real estate sold on contract, or options.....	34,541.86
Home office building.....	7,200.00
Furniture and fixtures.....	1,350.00
Total assets.....	\$516,085.12

LIABILITIES

Full-paid shares.....	\$139,080.00
Prepaid shares (dues and earnings).....	1,200.00
Optional payment installment shares (dues and earnings).....	209.92
Rural-credit installment shares.....	2,808.67
Rural-credit full-paid shares.....	276,412.35
Other shares (dues and earnings) FHA loans.....	55.97
Shares pledged on mortgage loans (dues and earnings)...	18,740.49
Dividends declared but not disbursed.....	37.12
Other liabilities.....	866.50
Permanent stock.....	50,000.00
Contingent reserve.....	13,847.74
Other reserves.....	5,802.35
Undivided profits.....	7,024.01
Total liabilities.....	\$516,085.12

EARNINGS

Undiv. profits, last report.....	\$6,248.06
Interest, fines and fees.....	20,446.11
Rents and real-estate sales.....	10,267.23

DISTRIBUTION

Dividends paid and credited...	\$14,083.43
Expenses, operating.....	5,895.09
Expenses and losses, R. E.....	9,502.54
Other expenses and losses.....	150.00
Transferred to reserves.....	306.33
Balance undivided profits.....	7,024.01

Total..... \$36,961.40

Total..... \$36,961.40

Number of members, 304; number of borrowers, 172.

The Barber County Building and Loan Association, Medicine Lodge, Kan.

Organized under the laws of Kansas, November 17, 1919; charter expires November 17, 1969.
President, HARDIN GILBERT; secretary, E. E. LAKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$20,660.81
Federal Home Loan Bank stock.....	6,100.00
Other securities (shares in other associations).....	5,500.00
First-mortgage loans.....	635,400.00
Loans on shares.....	8,455.78
Taxes advanced for borrowers.....	3,336.79
Insurance advanced for borrowers.....	535.65
Accounts receivable.....	2,379.14
Judgments and equities.....	5,947.96
Real estate owned.....	94,988.57
Real estate sold on contract, or options.....	31,114.79
Home office building.....	5,000.00
Other assets.....	1,309.94

Total assets..... \$820,729.43

LIABILITIES

Installment shares, investment (dues and earnings)....	\$30,211.96
Full-paid shares.....	242,050.00
Prepaid shares (dues and earnings).....	20,174.48
Optional payment installment shares (dues and earnings)	314,768.31
Shares pledged on mortgage loans (dues and earnings)...	150,421.66
Due borrowers (incomplete loans).....	10,062.44
Advances from Federal Home Loan Bank system.....	15,000.00
Accounts payable.....	3,604.15
Permanent stock.....	10,000.00
Contingent reserve.....	8,202.11
Other reserves.....	1,896.46
Undivided profits.....	14,337.86

Total liabilities..... \$820,729.43

EARNINGS

Undiv. profits, last report.....	\$14,223.21
Interest, fines and fees.....	27,537.26
Rents and real-estate sales.....	4,650.11

Total..... \$46,410.58

DISTRIBUTION

Dividends paid and credited...	\$20,420.41
Expenses, operating.....	5,995.03
Expenses and losses, R. E.....	3,705.21
Other expenses and losses.....	1,532.99
Transferred to reserves.....	419.08
Balance undivided profits.....	14,337.86

Total..... \$46,410.58

Number of members, 1,857; number of borrowers, 487.

The Neodesha Building and Loan Association, Neodesha, Kan.

Organized under the laws of Kansas, February, 1888; charter expires, February 22, 1997.
President, A. M. BURTON; secretary, B. H. HILL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$2,308.07
Bonds (U. S. gov. and federal gov. agencies).....	500.00
First-mortgage loans.....	80,188.55
Loans on shares.....	6,365.00
Taxes advanced for borrowers.....	1,634.33
Insurance advanced for borrowers.....	111.84
Accounts receivable.....	9.85
Judgments and equities.....	634.73
Real estate owned.....	78,137.36
Real estate sold on contract, or options.....	6,565.76
Furniture and fixtures.....	256.38

Total assets.....	\$176,711.87
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LIABILITIES

Installment shares, investment (dues and earnings)....	\$160,063.03
Other liabilities.....	11.30
Contingent reserve.....	6,436.63
Other reserves.....	1,884.17
Undivided profits.....	8,316.74

Total liabilities.....	\$176,711.87
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EARNINGS

Undiv. profits, last report.....	\$6,341.30
Interest, fines and fees.....	7,706.40
Rents and real-estate sales.....	7,297.61
Other earnings.....	124.12

Total.....	\$21,469.43
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DISTRIBUTION

Dividends paid and credited...	\$3,961.39
Expenses, operating.....	3,019.18
Expenses and losses, R. E.....	5,735.49
Transferred to reserves.....	436.63
Balance undivided profits.....	8,316.74

Total.....	\$21,469.43
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Number of members, 143; number of borrowers, 86.

The Railroad Building, Loan and Savings Association, Newton, Kan.

Organized under the laws of Kansas, May 1, 1896; charter expires May 1, 1976.
President, C. B. DICKSON; secretary, EVERETT McCANN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$310,098.35	
Bonds (U. S. government HOLC).....		213,975.00	
Other securities (real estate first mortgages purchased)...		3,736.90	
First-mortgage loans.....		3,318,620.78	
Loans on shares.....		39,157.87	
Taxes advanced for borrowers.....		102,948.23	
Insurance advanced for borrowers.....		4,529.44	
Accounts receivable.....		1,262.92	
Judgments.....		107,005.18	
Real estate owned.....		1,058,182.59	
Real estate sold on contract.....		836,852.72	
Home office building and McLain building.....		100,000.00	
Other assets.....		23,063.66	
Total assets.....		\$6,119,523.64	
LIABILITIES			
Installment shares, investment (dues and earnings)....	\$437,889.54		
Full-paid shares.....	3,681,125.00		
Prepaid shares (dues and earnings).....	231,447.77		
Rural-credit installment shares.....	28,852.50		
Shares pledged on mortgage loans (dues and earnings)...	983,229.31		
Due borrowers (incomplete loans).....	13,521.53		
Reserve for dividends.....	5,000.00		
<i>Ipsa facto</i> cancellations.....	4,228.05		
Accounts payable.....	858.75		
Taxes and insurance prepaid by borrowers.....	1,185.19		
Contingent reserve.....	192,503.61		
Special reserve for depreciation.....	14,362.49		
Undivided profits.....	525,319.90		
Total liabilities.....	\$6,119,523.64		
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$525,250.59	Dividends paid and credited...	\$239,552.23
Interest, fines and fees.....	345,380.61	Expenses, operating.....	83,641.97
Rents and real-estate sales.....	90,861.90	Expenses, and losses, R. E.....	92,846.75
Other earnings.....	5,199.55	Other expenses and losses.....	831.80
		Transferred to reserves.....	24,500.00
		Balance undivided profits.....	525,319.90
Total.....	\$966,692.65	Total.....	\$966,692.65

Number of members, 7,044; number of borrowers, 2,580.

The Reno Building and Loan Association, Nickerson, Kan.

Organized under the laws of Kansas, August 1, 1895; charter expires August 13, 1965.
President, F. A. MUNDELL; secretary, D. C. DUNN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$2,183.15
First-mortgage loans.....	23,209.33
Insurance advanced for borrowers.....	31.30
Accounts receivable.....	180.05
Judgments and equities.....	671.65
Real estate owned.....	9,284.37
Real estate sold on contract, or options.....	5,762.19
Home office building.....	1,500.00
Total assets.....	\$42,822.04

LIABILITIES

Installment shares, investment (dues and earnings)....	\$2,209.89
Full-paid shares.....	28,485.00
Prepaid shares (dues and earnings).....	819.63
Shares pledged on mortgage loans (dues and earnings)...	2,303.25
Due borrowers (incomplete loans).....	68.53
Dividends declared but not disbursed.....	577.28
<i>Ipso facto</i> cancellations.....	123.98
Permanent stock.....	2,500.00
Contingent reserve.....	3,500.00
Other reserves.....	1,734.48
Undivided profits.....	500.00
Total liabilities.....	\$42,822.04

EARNINGS

Undiv. profits, last report.....	\$500.00
Interest, fines and fees.....	2,274.15
Rents and real-estate sales.....	751.54
Bank refund.....	63.26
Safe sold.....	15.00
Total.....	\$3,603.95

DISTRIBUTION

Dividends paid and credited...	\$1,040.87
Expenses, operating.....	922.01
Expenses and losses, R. E.....	437.16
Transferred to reserves.....	703.91
Balance undivided profits.....	500.00
Total.....	\$3,603.95

Number of members, 90; number of borrowers, 34.

The Norton County Building and Loan Association, Norton, Kan.

Organized under the laws of Kansas, May 20, 1922; charter expires May 20, 1972.
President, E. S. DAVIDSON; secretary, F. W. KIDDER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS		
Cash on hand in banks.....		\$5,189.14
Federal Home Loan Bank stock.....		1,500.00
Other securities (real estate first mortgages purchased)...		5,197.82
First-mortgage loans.....		194,782.49
Loans on shares.....		14,280.98
Taxes and insurance advanced for borrowers.....		6,920.04
Real estate owned.....		15,506.87
Real estate sold on contract, or options.....		1,776.95
Furniture and fixtures.....		500.00
Total assets.....		<u>\$245,654.29</u>
LIABILITIES		
Installment shares, investment (dues and earnings)....		\$51,245.30
Full-paid shares.....		71,715.00
Prepaid shares (dues and earnings).....		36,394.39
Deposit shares (dues and earnings).....		7,252.57
Rural-credit full-paid shares.....		12,500.00
Other shares (dues and earnings).....		76.45
Shares pledged on mortgage loans (dues and earnings)...		36,302.03
Due borrowers (incomplete loans).....		496.15
Advances from Federal Home Loan Bank system.....		14,062.50
Other liabilities, FHA II, tax and insurance prepayments,		90.86
Permanent stock.....		5,000.00
Contingent reserve (legal reserve).....		3,775.00
Other reserves, net interest carried forward.....		3,471.15
Undivided profits.....		3,272.89
Total liabilities.....		<u>\$245,654.29</u>
EARNINGS		
Undiv. profits, last report.....	\$4,173.21	
Interest, fines and fees.....	17,169.19	
Rents and real-estate sales.....	1,661.11	
Total.....	<u>\$23,003.51</u>	
DISTRIBUTION		
Dividends paid and credited...	\$11,264.48	
Expenses, operating.....	4,206.18	
Expenses and losses, R. E.....	1,373.36	
Other expenses and losses.....	1,030.02	
Transferred to reserves.....	1,856.58	
Balance undivided profits.....	3,272.89	
Total.....	<u>\$23,003.51</u>	

Number of members, 336; number of borrowers, 117.

The Reserve Building and Loan Association, Oberlin, Kan.

Organized under the laws of Kansas, June 9, 1922; charter expires June 9, 1972.
President, ELWOOD M. BROOKS; secretary, R. F. LANDAU.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$4,528.03
Federal Home Loan Bank stock.....	1,500.00
Other securities (real estate first mortgages purchased)...	300.00
First-mortgage loans.....	151,886.53
Taxes and insurance advanced for borrowers.....	768.90
Judgments and equities.....	18,951.31
Real estate owned.....	25,227.78
Real estate sold on contract, or options.....	19,353.30
Furniture and fixtures.....	500.00
Total assets.....	\$223,015.85

LIABILITIES

Installment shares, investment (dues and earnings).....	\$1,285.95
Direct credit shares.....	802.40
Prepaid shares (dues and earnings).....	44,521.59
Deposit shares (dues and earnings).....	20,873.61
Rural-credit full-paid shares.....	135,300.00
Shares pledged on mortgage loans (dues and earnings)...	4,002.63
<i>Ipsa facto</i> cancellations.....	208.88
Profit on real estate sold on contract.....	1,508.06
Permanent stock.....	10,000.00
Contingent reserve.....	2,563.42
Other reserves.....	650.00
Undivided profits.....	1,154.83
Real estate reserve.....	144.48
Total liabilities.....	\$223,015.85

EARNINGS

Undiv. profits, last report.....	\$2,170.95
Interest, fines and fees.....	9,246.30
Rents and real-estate sales.....	863.23
Other earnings.....	15.00
Total.....	\$12,295.48

DISTRIBUTION

Dividends paid and credited...	\$7,819.74
Expenses, operating.....	2,484.25
Expenses, R. E.....	611.94
Other expenses.....	86.09
Transferred to reserves.....	138.63
Balance undivided profits.....	1,154.83
Total.....	\$12,295.48

Number of members, 667; number of borrowers, 98.

The Consolidated Building and Loan Association, Osawatomie, Kan.

Organized under the laws of Kansas, June 27, 1899; charter expires June 27, 1949.
President, R. G. BROWN; secretary, ADA M. REMINGTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$6,402.79	
Federal Home Loan Bank stock.....		2,200.00	
First-mortgage loans.....		151,783.24	
Loans on shares.....		1,193.49	
Accounts receivable.....		\$22.06	
Real estate owned.....		24,064.38	
Real estate sold on contract, or options.....		63,178.30	
Home office building.....		6,724.45	
Total assets.....		\$256,368.71	
LIABILITIES			
Installment shares, investment (dues and earnings)....	\$39,016.64		
Full-paid shares.....	157,555.00		
Shares pledged on mortgage loans (dues and earnings)...	23,252.53		
Due borrowers (incomplete loans).....	1,200.00		
Dividends accrued (including reserve for dividends)....	3,088.82		
Dividends declared but not disbursed.....	1,380.97		
Advances from Federal Home Loan Bank system.....	10,000.00		
Contingent reserve.....	15,000.00		
Other reserves.....	3,299.73		
Undivided profits.....	2,575.02		
Total liabilities.....	\$256,368.71		
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$2,668.16	Dividends paid and credited...	\$8,912.12
Interest, fines and fees.....	17,138.74	Expenses, operating.....	5,882.84
Rents and real-estate sales.....	1,977.00	Expenses and losses, R. E.....	1,718.84
		Other expenses and losses.....	475.08
		Transferred to reserves.....	2,220.00
		Balance undivided profits.....	2,575.02
Total.....	\$21,783.90	Total.....	\$21,783.90

Number of members, 417; number of borrowers, 139.

The Osborne County Building and Loan Association, Osborne, Kan.

Organized under the laws of Kansas, April 30, 1923; charter expires April 30, 1983.
President, J. E. HENSHALL; secretary, E. A. FORD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$4,395.67	
Federal Home Loan Bank stock.....		1,500.00	
First-mortgage loans.....		60,388.16	
Loans on shares.....		285.00	
Insurance advanced for borrowers.....		12.00	
Judgments and equities.....		621.25	
Real estate owned.....		20,505.19	
Real estate sold on contract, or options.....		798.56	
Total assets.....		\$88,505.83	
LIABILITIES			
Installment shares, investment (dues and earnings)....		\$1,004.12	
Full-paid shares.....		54,355.00	
Prepaid shares (dues and earnings).....		557.30	
Optional payment installment shares (dues and earnings),		1,492.79	
Deposit shares (dues and earnings).....		1,319.60	
"C" coupon, full paid.....		2,000.00	
Rural-credit full-paid shares.....		3,000.00	
Shares pledged on mortgage loans (dues and earnings)...		2,413.01	
Due borrowers (incomplete loans).....		73.53	
Dividends declared but not disbursed.....		877.37	
Advances from Federal Home Loan Bank system.....		6,635.00	
<i>Ipsso facto</i> cancellations.....		186.37	
Accounts payable.....		557.92	
Other liabilities.....		244.04	
Permanent stock.....		6,200.00	
Contingent reserve.....		4,925.61	
Undivided profits.....		2,595.27	
Federal insurance reserve.....		68.90	
Total liabilities.....		\$88,505.83	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$2,871.57	Dividends paid and credited...	\$2,104.26
Interest, fines and fees.....	4,294.27	Expenses, operating.....	3,392.31
Rents and real-estate sales.....	2,383.16	Expenses and losses, R. E.	1,468.67
Other earnings.....	69.92	Other expenses and losses.....	58.41
		Balance undivided profits.....	2,595.27
Total.....	\$9,618.92	Total.....	\$9,618.92

Number of members, 177; number of borrowers, 53.

The Home Savings and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas, May, 1919; charter expires May, 1969.
President, E. L. WARNER; secretary, S. W. HUMPHREYS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$65,224.73
Federal Home Loan Bank stock.....	16,100.00
Other securities (real-estate first mortgages purchased)...	3,500.00
Other securities (shares in other associations).....	6,000.00
First mortgage loans.....	1,365,076.54
Loans on shares.....	1,040.00
Taxes advanced for borrowers.....	2,983.91
Insurance advanced for borrowers.....	733.65
Accounts receivable.....	1,667.88
Judgments and equities.....	25,645.29
Real estate owned.....	106,862.24
Real estate sold on contract, or options.....	44,192.63
Furniture and fixtures.....	4,299.73
Total assets.....	\$1,643,326.60

LIABILITIES

Installment shares, investment (dues and earnings).....	\$23,040.79
Full-paid shares.....	613,200.00
Prepaid shares (dues and earnings).....	11,258.77
Optional payment installment shares (dues and earnings), Other shares (dues and earnings).....	709,927.05
Shares pledged on mortgage loans (dues and earnings)...	7,494.04
Due borrowers (incomplete loans).....	27,928.01
Dividends accrued (including reserve for dividends).....	40,486.97
Advances from Federal Home Loan Bank system.....	12,246.99
FHA mortgage insurance.....	157,407.14
Other liabilities.....	1,425.76
Permanent stock.....	2,391.14
Contingent reserve.....	10,000.00
Other reserves.....	8,761.68
Undivided profits.....	7,717.95
Total liabilities.....	\$1,643,326.60

EARNINGS

Undiv. profits, last report.....	\$6,505.02
Interest, fines and fees.....	85,930.02
Rents and real-estate sales.....	5,169.04
Other earnings.....	.91
Transferred from unemployment pay-roll tax reserve.....	68.35
Total.....	\$97,673.34

DISTRIBUTION

Dividends paid and credited...	\$51,466.67
Expenses, operating.....	21,262.47
Expenses and losses, R. E.....	7,774.94
Transferred to reserves.....	7,128.95
Balance undivided profits.....	10,040.31

Total..... \$97,673.34

Number of members, 3,292; number of borrowers, 735.

The Ottawa Building and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas, April 1, 1889; charter expires March 31, 1988.
President, FRED R. NUZMAN; secretary, DEAN BERLIN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$12,097.89	
Bonds (state and municipal).....		3,800.00	
First-mortgage loans.....		148,130.59	
Loans on shares.....		3,800.00	
Accounts receivable.....		63.04	
Judgments and equities.....		931.01	
Real estate owned.....		5,586.35	
Real estate sold on contract, or options.....		584.51	
Furniture and fixtures.....		492.25	
Total assets.....			\$175,485.64
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$46,183.53	
Full-paid shares.....		115,400.00	
Optional payment installment shares (dues and earnings),		1,232.24	
Due borrowers (incomplete loans).....		173.72	
Dividends declared but not disbursed.....		2,007.62	
Accounts payable.....		14.65	
Permanent stock.....		5,000.00	
Contingent reserve.....		545.83	
Other reserves.....		474.00	
Undivided profits.....		4,454.05	
Total liabilities.....			\$175,485.64
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$2,950.50	Dividends paid and credited...	\$5,587.09
Interest, fines and fees.....	10,222.35	Expenses, operating.....	3,203.42
Rents and real-estate sales.....	276.71	Other expenses and losses.....	55.00
		Transferred to reserves.....	150.00
		Balance undivided profits.....	4,454.05
Total.....	\$13,449.56	Total.....	\$13,449.56

Number of members, 300; number of borrowers, 122.

The Overland Park Savings and Loan Association, Overland Park, Kan.

Organized under the laws of Kansas, May 20, 1925; charter expires May 20, 1975.
President, GEO. H. HODGES; secretary, H. C. PHILLIPS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$2,940.09
Federal Home Loan Bank stock.....	600.00
First-mortgage loans.....	67,235.10
Loans on shares.....	500.00
Taxes advanced for borrowers.....	64.54
Insurance advanced for borrowers.....	92.75
Judgments and equities.....	1,538.96
Real estate owned.....	3,763.95
Real estate sold on contract, or options.....	2,448.57
Furniture and fixtures.....	200.00
Other assets due borrowers.....	2.46

Total assets..... \$79,386.42

LIABILITIES

Installment shares, investment (dues and earnings)....	\$1,578.99
Full-paid shares.....	40,000.00
Optional payment installment shares (dues and earnings),	600.03
Rural-credit full-paid shares.....	13,200.00
Shares pledged on mortgage loans (dues and earnings)...	8,040.59
Dividends declared but not disbursed.....	1,530.41
Borrowed money.....	4,000.00
Permanent stock.....	2,500.00
Contingent reserve.....	2,500.00
Other reserves.....	283.49
Undivided profits.....	5,152.91

Total liabilities..... \$79,386.42

EARNINGS

Undiv. profits, last report.....	\$5,378.07
Interest, fines and fees.....	5,516.98
Rents and real-estate sales.....	49.89
Other earnings.....	597.15

Total..... \$11,542.09

DISTRIBUTION

Dividends paid and credited...	\$3,886.03
Expenses, operating.....	517.14
Expenses and losses, R. E.....	70.33
Transferred to reserves.....	1,915.68
Balance undivided profits.....	5,152.91

Total..... \$11,542.09

Number of members, 90; number of borrowers, 42.

The Home Savings and Loan Association, Paola, Kan.

Organized under the laws of Kansas, May 18, 1923; charter expires May 18, 1973.
President, CHAS. H. RUSH; secretary, MARY L. BUCHMAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,706.27
Federal Home Loan Bank stock.....	3,600.00
First-mortgage loans.....	77,282.94
Loans on shares.....	17,656.19
Taxes advanced for borrowers.....	2,984.47
Insurance advanced for borrowers.....	353.18
Accounts receivable.....	376.54
Judgments and equities.....	1,656.82
Real estate owned.....	91,351.93
Real estate sold on contract, or options.....	19,829.52
Furniture and fixtures.....	800.00
Total assets.....	\$217,597.86

LIABILITIES

Installment shares, investment (dues and earnings).....	\$1,756.54
Full-paid shares.....	77,936.08
Prepaid shares (dues and earnings).....	670.05
Optional payment installment shares (dues and earnings),	5,041.99
Rural-credit installment shares.....	58,267.94
Shares pledged on mortgage loans (dues and earnings)...	20,147.69
Due borrowers (incomplete loans).....	26.03
Dividends accrued (including reserve for dividends).....	320.68
Dividends declared but not disbursed.....	1,552.07
Advances from Federal Home Loan Bank system.....	36,956.00
Contingent reserve.....	2,580.96
Other reserves.....	11,756.80
Undivided profits.....	585.03
Total liabilities.....	\$217,597.86

EARNINGS

Undiv. profits, last report.....	\$2,517.21
Interest, fines and fees.....	10,972.26
Rents and real-estate sales.....	6,606.61
Other earnings.....	15.11
Dividend FHL bank.....	35.54
Commission.....	9.54
Total.....	\$20,156.27

DISTRIBUTION

Dividends paid and credited...	\$7,418.61
Expenses, operating.....	6,841.95
Expenses and losses, R. E.....	5,188.84
Other expenses and losses.....	5.80
Transferred to reserves.....	116.04
Balance undivided profits.....	585.03

Total..... \$20,156.27

Number of members, 703; number of borrowers, 137.

The Peoples Building and Loan Association, Parsons, Kan.

Organized under the laws of Kansas, February 18, 1924; charter expires February 18, 1974.
President, L. E. GOODRICH; secretary-treasurer, E. L. HUCKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$29,997.98
Federal Home Loan Bank stock.....	7,000.00
First-mortgage loans.....	728,602.42
Loans on shares.....	2,496.00
Taxes advanced for borrowers and insurance.....	3,385.31
Other loans.....	1,654.87
Real estate owned.....	39,903.94
Real estate sold on contract, or options.....	11,254.57
Home office building.....	6,500.00
Furniture and fixtures.....	975.37
Other assets.....	611.73

Total assets..... \$832,384.19

LIABILITIES

Installment shares, investment (dues and earnings).....	\$3,661.08
Full-paid shares.....	642,279.29
Prepaid shares (dues and earnings).....	21,909.35
Optional payment installment shares (dues and earnings),	21,261.61
Shares pledged on mortgage loans (dues and earnings)...	34,782.87
Due borrowers (incomplete loans).....	8,136.42
Reserve for dividends.....	363.79
Dividends declared but not disbursed.....	9,561.82
Advances from Federal Home Loan Bank system.....	62,150.00
Unapplied mortgage credits.....	912.19
Taxes, insurance and mortgage insurance premium paid..	8,876.14
Federal insurance reserve.....	1,964.63
Other liabilities.....	201.65
Permanent stock.....	4,800.00
Contingent reserve.....	6,647.76
Other reserves.....	250.00
Undivided profits.....	4,449.78
Unearned profit on real estate sold.....	175.81

Total liabilities..... \$832,384.19

EARNINGS

Undiv. profits, last report.....	\$1,071.14
Interest, fines and fees.....	35,692.59
Rents and real-estate sales.....	2,978.07

Total..... \$39,741.80

DISTRIBUTION

Reserve accounts.....	\$2,482.35
Dividends paid and credited...	20,019.26
Expenses, operating.....	8,941.89
Expenses and losses, R. E.....	2,574.82
Other expenses and losses.....	1,273.70
Balance undivided profits.....	4,449.78

Total..... \$39,741.80

Number of members, 938; number of borrowers, 439.

The Linn County Savings and Rural Credit Association, Pleasanton, Kan.

Organized under the laws of Kansas, June 27, 1921; charter expires July 5, 1971.
President, SAMUEL TUCKER; secretary, RUBY JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$5,380.67
Federal Home Loan Bank stock.....	500.00
First mortgage loans.....	88,580.17
Loans on shares.....	1,060.00
Taxes advanced for borrowers.....	262.52
Real estate sold on contract, or options.....	3,851.22
Home office building.....	3,700.00
Furniture and fixtures.....	200.00
Total assets.....	\$103,534.58

LIABILITIES

Installment shares, investment (dues and earnings)....	\$3,984.41
Full-paid shares.....	34,645.00
Prepaid shares (dues and earnings).....	3,103.97
Optional payment installment shares (dues and earnings).....	260.34
Rural-credit full-paid shares.....	20,900.00
Shares pledged on mortgage loans (dues and earnings)...	17,236.69
Due borrowers (incomplete loans).....	4,800.00
Dividends accrued (including reserve for dividends)....	2,261.19
Permanent stock.....	10,000.00
Contingent reserve.....	2,915.53
Federal insurance reserve.....	155.71
Undivided profits.....	2,748.87
Unearned profit on real estate sold.....	522.87
Total liabilities.....	\$103,534.58

EARNINGS

Undiv. profits, last report.....	\$2,794.01
Interest, fines and fees.....	6,545.16
Rents and real-estate sales.....	567.49
Other earnings.....	173.17

Total..... **\$10,079.83**

DISTRIBUTION

Dividends paid and credited...	\$3,976.27
Expenses, operating.....	2,866.18
Other expenses and losses.....	248.74
Transferred to reserves.....	239.77
Balance undivided profits.....	2,748.87

Total..... **\$10,079.83**

Number of members, 156; number of borrowers, 69 .

The Wheat Belt Building and Loan Association, Pratt, Kan.

Organized under the laws of Kansas, May 13, 1919; charter expires May 13, 1969.
President, FRANK A. MILNE; secretary, C. L. CRAMER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$7,460.34
Federal Home Loan Bank stock.....	1,600.00
First-mortgage loans.....	126,637.55
Loans on shares.....	1,575.00
Taxes advanced for borrowers.....	425.97
Judgments and equities.....	19,727.65
Real estate owned.....	132,233.19
Real estate sold on contract, or options.....	45,293.40
Home office building.....	10,000.00
Furniture and fixtures.....	1,000.00
Total assets.....	\$345,953.10

LIABILITIES

Installment shares, investment (dues and earnings).....	\$2,687.07
Full-paid shares.....	263,121.01
Prepaid shares (dues and earnings).....	2,532.44
Deposit shares (dues and earnings).....	20,678.79
Shares pledged on mortgage loans (dues and earnings)....	19,493.59
Due borrowers (incomplete loans).....	115.12
Dividends accrued (including reserve for dividends).....	6,126.68
Escrow.....	642.82
Other liabilities.....	9,391.55
Permanent stock.....	10,080.00
Contingent reserve.....	597.28
Other reserves.....	3,683.64
Undivided profits.....	2,493.86
Reserve for taxes.....	4,309.25
Total liabilities.....	\$345,953.10

EARNINGS

Undiv. profits, last report.....	\$2,170.80
Interest, fines and fees.....	13,527.89
Rents and real-estate sales.....	17,856.72
Other earnings.....	408.36
Profit on real estate sold.....	880.89
Total.....	\$34,844.66

DISTRIBUTION

Dividends paid and credited...	\$11,894.25
Expenses, operating.....	6,458.22
Expenses and losses, R. E.	7,907.41
Other expenses and losses.....	5,390.92
Transferred to reserves.....	700.00
Balance undivided profits.....	2,493.86

Total..... \$34,844.66

Total..... \$34,844.66

Number of members, 741; number of borrowers, 96.

The Russell County Building and Loan Association, Russell, Kan.

Organized under the laws of Kansas, April 10, 1924; charter expires April 10, 1974.
President, J. W. BLAIR; secretary, RUTH FLIESBACH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$4,687.90
Federal Home Loan Bank stock.....	8,300.00
First-mortgage loans.....	317,277.80
Loans on shares.....	3,441.51
Insurance advanced for borrowers.....	1,579.24
Judgments and equities.....	836.03
Real estate owned.....	77,873.45
Real estate sold on contract, or options.....	16,438.44
Home office building.....	29,550.35
Furniture and fixtures.....	350.00
Other assets.....	897.38
Total assets.....	\$461,232.10

LIABILITIES

Installment shares, investment (dues and earnings).....	\$7,833.40
Prepaid shares (dues and earnings).....	2,075.70
Optional payment installment shares (dues and earnings).....	12,361.75
Rural-credit full-paid shares.....	277,803.37
Shares pledged on mortgage loans (dues and earnings)....	10,568.64
Due borrowers (incomplete loans).....	14,042.63
Dividends declared but not disbursed.....	16,076.28
Advances from Federal Home Loan Bank system.....	75,905.00
Borrowed money.....	7,000.00
Accounts payable.....	1,058.96
Permanent stock.....	12,800.06
Contingent reserve.....	15,000.00
Other reserves.....	3,991.52
Undivided profits.....	4,714.79
Total liabilities.....	\$461,232.10

EARNINGS

Undiv. profits, last report.....	\$4,300.00
Interest, fines and fees.....	22,893.37
Rents and real-estate sales.....	10,312.64
Other earnings.....	1,977.38

Total..... \$39,483.39

DISTRIBUTION

Dividends paid and credited...	\$15,248.68
Expenses, operating.....	10,425.82
Expenses and losses, R. E.....	4,335.29
Other expenses and losses.....	2,707.69
Transferred to reserves.....	2,051.12
Balance undivided profits.....	4,714.79

Total..... \$39,483.39

Number of members, 791; number of borrowers, 292.

The Cheyenne County Building and Loan Association, St. Francis, Kan.

Organized under the laws of Kansas, May 22, 1922; charter expires May 22, 1972.
President, ROBERT CRAM; secretary, G. E. WILLIAMS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$4,580.27
Federal Home Loan Bank stock.....	1,500.00
Other securities (real estate first mortgages purchased)...	1,350.00
First-mortgage loans.....	99,618.17
Loans on shares.....	940.00
Taxes advanced for borrowers.....	1,346.68
Insurance advanced for borrowers.....	34.80
Judgments and equities.....	3,981.73
Real estate owned.....	7,642.64
Real estate sold on contract, or options.....	4,400.00
Furniture and fixtures.....	243.00
Total assets.....	\$125,637.29

LIABILITIES

Installment shares, investment (dues and earnings).....	\$7,084.53
Full-paid shares.....	12,300.00
Optional payment installment shares (dues and earnings)	12,153.53
Rural-credit installment shares.....	1,797.61
Rural-credit full-paid shares.....	46,830.00
Shares pledged on mortgage loans (dues and earnings)...	16,738.80
Advances from Federal Home Loan Bank system.....	1,500.00
Permanent stock.....	5,000.00
Contingent reserve.....	7,050.36
Other reserves.....	4,358.08
Undivided profits.....	10,824.38
Total liabilities.....	\$125,637.29

EARNINGS

Undiv. profits, last report.....	\$9,831.75
Interest, fines and fees.....	8,933.95
Rents and real-estate sales.....	1,745.59
Other earnings.....	519.13

Total..... \$21,030.42

DISTRIBUTION

Dividends paid and credited...	\$4,747.91
Expenses, operating.....	3,260.11
Expenses and losses, R. E.....	642.47
Other expenses and losses.....	314.74
Transferred to reserves.....	1,240.81
Balance undivided profits.....	10,824.38

Total..... \$21,030.42

Number of members, 324; number of borrowers, 88.

The St. Paul Building and Loan Association, St. Paul, Kan.

Organized under the laws of Kansas, January 21, 1926; charter expires January 21, 1976.
President, F. J. DAVIED; secretary, W. W. GRAVES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$956.27
Other securities (shares in other associations).....	400.00
First-mortgage loans.....	17,281.98
Loans on shares.....	514.00
Taxes and insurance advanced for borrowers.....	1,114.77
Judgments and equities.....	819.86
Real estate owned.....	5,142.12
Real estate sold on contract, or options.....	1,037.00
Furniture and fixtures.....	130.00
Total assets.....	\$27,396.00

LIABILITIES

Installment shares, investment (dues and earnings)....	\$1,024.01
Full-paid shares.....	19,475.00
Prepaid shares (dues and earnings).....	397.33
Deposit shares (dues and earnings).....	649.55
Other shares (dues and earnings).....	12.25
Shares pledged on mortgage loans (dues and earnings)..<	4,471.17
Due borrowers (incomplete loans).....	50.00
Contingent reserve.....	727.66
Undivided profits.....	589.03
Total liabilities.....	\$27,396.00

EARNINGS

Undiv. profits, last report.....	\$701.21
Interest, fines and fees.....	1,608.93
Rents and real-estate sales.....	459.50

Total..... \$2,769.64

DISTRIBUTION

Dividends paid and credited...	\$1,372.78
Expenses, operating.....	562.03
Expenses and losses, R. E.....	223.80
Other expenses and losses.....	10.00
Transferred to reserves.....	12.00
Balance undivided profits.....	589.03

Total..... \$2,769.64

Number of members, 94; number of borrowers, 43.

The Sabetha Savings and Loan Association, Sabetha, Kan.

Organized under the laws of Kansas, April 15, 1929; charter expires May 1, 1979.
President, J. GEORGE KERR; secretary, H. F. BREITWEISER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$7,685.93
Federal Home Loan Bank stock.....	1,500.00
First-mortgage loans.....	52,528.80
Loans on shares.....	1,565.00
Taxes advanced for borrowers.....	152.38
Insurance advanced for borrowers.....	205.31
Furniture and fixtures.....	90.00
Total assets.....	\$63,727.42

LIABILITIES

Installment shares, investment (dues and earnings)....	\$1,281.08
Full-paid shares.....	36,950.00
Prepaid shares (dues and earnings).....	246.21
Deposit shares (dues and earnings).....	145.50
D. C. loan share dues.....	95.45
Shares pledged on mortgage loans (dues and earnings)...	19,794.94
Permanent stock.....	3,000.00
Contingent reserve.....	591.96
Undivided profits.....	1,622.28
Total liabilities.....	\$63,727.42

EARNINGS

Undiv. profits, last report.....	\$2,015.34
Interest, fines and fees.....	4,868.54
Other earnings.....	22.50
Total.....	\$6,906.38

DISTRIBUTION

Dividends paid and credited...	\$3,959.04
Expenses, operating.....	1,325.06
Balance undivided profits.....	1,622.28
Total.....	\$6,906.38

Number of members, 91; number of borrowers, 43.

The Homestead Building and Loan Association, Salina, Kan.

Organized under the laws of Kansas, November 4, 1889; charter expires November 4, 1939.

President, M. C. STEVENSON; secretary, A. W. DODGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks		\$30,212.11	
Bonds (U. S. government and fed. government agencies), ...		5,025.00	
Federal Home Loan Bank stock.....		4,400.00	
Other securities (real estate first mortgages purchased) ..		16,198.29	
Other securities (shares in other associations)		5,260.00	
First-mortgage loans.....		260,359.29	
Assigned loans from other associations.....		11,054.42	
Judgments and equities.....		4,479.00	
Real estate owned.....		8,982.83	
Real estate sold on contract, or options.....		24,327.88	
Furniture and fixtures.....		400.00	
Other assets.....		1,665.36	
Total assets.....			\$372,364.18
LIABILITIES			
Full-paid shares.....	\$152,698.00		
Optional payment installment shares (dues and earnings), ..	189,933.93		
Shares pledged on mortgage loans (dues and earnings) ...	82.38		
Due borrowers (incomplete loans).....	2,095.41		
Dividends declared but not disbursed.....	3,192.28		
<i>Ipso facto</i> cancellations.....	48.33		
Other liabilities.....	4,289.79		
Contingent reserve.....	12,095.00		
Other reserves.....	580.37		
Undivided profits.....	7,348.69		
Total liabilities.....			\$372,364.18
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$6,723.75	Dividends paid and credited... ..	\$12,184.19
Interest, fines and fees.....	22,278.19	Expenses, operating.....	6,789.16
Rents and real-estate sales.....	1,115.26	Expenses and losses, R. E.	1,160.24
Other earnings.....	25.99	Other expenses and losses.....	2,660.91
		Balance undivided profits.....	7,348.69
Total.....	\$30,143.19	Total.....	\$30,143.19

Number of members, 796; number of borrowers, 144.

The Security Savings and Loan Association, Salina, Kan.

Organized under the laws of Kansas, August, 1898; charter expires January 14, 1949.
President, CHAS. L. SCHWARTZ; secretary, WM. F. GROSSER, JR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$7,177.43	
Federal Home Loan Bank stock.....		5,000.00	
Other securities (real estate first mortgages purchased) ..		27,620.58	
Other securities (shares in other associations).....		1,280.24	
First-mortgage loans.....		281,304.84	
Taxes advanced for borrowers.....		533.89	
Insurance advanced for borrowers.....		53.85	
Accounts receivable.....		250.73	
Real estate sold on contract, or options.....		49,395.13	
Furniture and fixtures.....		532.98	
Total assets.....			\$373,149.67
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$19,212.26		
Full-paid shares.....	96,974.91		
Prepaid shares (dues and earnings).....	4,954.66		
Optional payment installment shares (dues and earnings),	69,033.41		
Rural-credit installment shares.....	29,555.63		
Rural-credit full-paid shares.....	38,346.79		
Shares pledged on mortgage loans (dues and earnings)...	25,192.38		
Due borrowers (incomplete loans).....	429.71		
Dividends accrued (including reserve for dividends).....	2,597.32		
Advances from Federal Home Loan Bank system.....	57,652.50		
Accounts payable.....	2,602.17		
Other liabilities.....	126.15		
Contingent reserve.....	8,049.59		
Other reserves.....	430.17		
Undivided profits.....	17,992.02		
Total liabilities.....		\$373,149.67	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$23,958.87	Dividends paid and credited...	\$11,314.10
Interest, fines and fees.....	24,839.28	Expenses, operating.....	6,425.08
Rents and real-estate sales.....	5,526.83	Expenses and losses, R. E.	9,707.97
Other earnings.....	1,958.86	Transf'd to segregated assets...	5,243.00
		Transferred to reserves.....	5,601.67
		Balance undivided profits.....	17,992.02
Total.....	\$56,283.84	Total.....	\$56,283.84

Number of members, 975; number of borrowers, 194.

The Nemaha Building and Loan Association, Seneca, Kan.

Organized under the laws of Kansas, March 30, 1921; charter expires March 30, 1971.
President, EDWIN BUEHLER; secretary, ELLEN WELSH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$999.93
Bonds (U. S. government and fed. government agencies), ...	8,750.00
Federal Home Loan Bank stock.....	1,500.00
Other securities (shares in other associations).....	3,216.53
First-mortgage loans.....	105,855.88
Taxes advanced for borrowers.....	1,580.74
Insurance advanced for borrowers.....	208.04
Judgments and equities.....	1,874.97
Real estate owned.....	23,014.03
Real estate sold on contract, or options.....	2,484.94
Furniture and fixtures.....	360.00
Other assets.....	134.00
Total assets.....	\$149,979.06

LIABILITIES

Installment shares, investment (dues and earnings).....	\$748.76
Full-paid shares.....	60,975.00
Rural-credit full-paid shares.....	20,081.68
Other shares (dues and earnings).....	341.05
Shares pledged on mortgage loans (dues and earnings)...	39,334.50
Due borrowers (incomplete loans).....	100.00
Dividends accrued (including reserve for dividends).....	700.00
Advances from Federal Home Loan Bank system.....	10,250.00
Other liabilities.....	150.11
Permanent stock.....	10,000.00
Contingent reserve.....	2,500.00
Other reserves.....	1,659.02
Undivided profits.....	3,138.94
Total liabilities.....	\$149,979.06

EARNINGS

Undiv. profits, last report.....	\$3,066.67
Interest, fines and fees.....	5,389.82
Rents and real-estate sales.....	1,509.70
Other earnings.....	333.64
Reserve for dividends.....	100.00

Total..... **\$10,399.83**

DISTRIBUTION

Dividends paid and credited...	\$3,323.20
Expenses, operating.....	2,374.10
Expenses and losses, R. E.....	1,142.57
Other expenses and losses.....	321.02
Transferred to reserves.....	100.00
Balance undivided profits.....	3,138.94

Total..... **\$10,399.83**

Number of members, 213; number of borrowers, 91.

The Peoples Savings and Rural Credit Association, Sterling, Kan.

Organized under the laws of Kansas, March 17, 1921; charter expires March 17, 1951.
President, D. J. FAIR; secretary, R. E. WYATT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$13,700.95
Federal Home Loan Bank stock.....	4,500.00
First-mortgage loans.....	183,333.11
Loans on shares.....	377.75
Taxes advanced for borrowers.....	77.97
Insurance advanced for borrowers.....	36.63
Real estate owned.....	7,500.00
Real estate sold on contract, or options.....	17,091.92
Home office building.....	11,350.00
Furniture and fixtures.....	396.31
Other assets.....	145.22
Total assets.....	\$238,509.86

LIABILITIES

Installment shares, investment (dues and earnings)....	\$31,341.05
Prepaid shares (dues and earnings).....	3,037.00
Rural-credit full-paid shares.....	115,570.00
Shares pledged on mortgage loans (dues and earnings)...	16,323.95
Due borrowers (incomplete loans).....	9.50
Advances from Federal Home Loan Bank system.....	37,635.00
Borrowed money.....	4,500.00
Accounts payable.....	561.36
Permanent stock.....	18,000.00
Contingent reserve.....	2,516.98
Other reserves.....	7,569.03
Undivided profits.....	1,445.99
Total liabilities.....	\$238,509.86

EARNINGS

Undiv. profits, last report.....	\$4,445.99
Interest, fines and fees.....	12,875.80
Rents and real-estate sales.....	1,853.85
Other earnings.....	30.00

Total..... \$19,205.64

DISTRIBUTION

Dividends paid and credited...	\$6,731.37
Expenses, operating.....	5,237.27
Expenses and losses, R. E.....	1,317.16
Transferred to reserves.....	4,473.85
Balance undivided profits.....	1,445.99

Total..... \$19,205.64

Number of members, 521; number of borrowers, 140.

The Tonganoxie Building and Loan Association, Tonganoxie, Kan.

Organized under the laws of Kansas, July 1, 1895; charter expires July 1, 1994.

President, L. E. HAZEN; secretary, WILLIAM HEYNE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$9,222.43	
Federal Home Loan Bank stock.....		1,500.00	
Other securities (real estate first mortgages purchased)...		5,000.00	
Other securities (shares in other associations).....		7,500.00	
First-mortgage loans.....		151,484.10	
Loans on shares.....		1,400.00	
Taxes advanced for borrowers.....		2,810.25	
Insurance advanced for borrowers.....		471.25	
Judgments and equities.....		2,349.06	
Real estate owned.....		18,120.74	
Real estate sold on contract, or options.....		13,431.06	
Home office building.....		5,350.00	
Furniture and fixtures.....		400.00	
Total assets.....			\$219,038.89
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$60,196.30	
Full-paid shares.....		108,800.00	
Shares pledged on mortgage loans (dues and earnings)...		33,263.20	
Due borrowers (incomplete loans).....		91.82	
Dividends accrued (including reserve for dividends).....		5,761.96	
Other liabilities.....		184.72	
Contingent reserve.....		4,100.00	
Other reserves.....		1,394.24	
Undivided profits.....		5,246.65	
Total liabilities.....			\$219,038.89
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$4,905.01	Dividends paid and credited...	\$8,400.00
Interest, fines and fees.....	12,264.91	Expenses, operating.....	3,015.96
Rents and real-estate sales.....	1,252.65	Expenses and losses, R. E.....	1,179.89
Other earnings.....	119.93	Other expenses and losses.....	300.00
		Transferred to reserves.....	400.00
		Balance undivided profits.....	5,246.65
Total.....	\$18,542.50	Total.....	\$18,542.50

Number of members, 381; number of borrowers, 157.

The Aetna Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas, June 30, 1899; charter expires June 30, 1949.
President, CHAS. W. THOMPSON; Ass't. secretary, J. E. MORGAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$93,427.74
Bonds (U. S. gov. and federal gov. agencies).....	10,000.00
Federal Home Loan Bank stock.....	73,500.00
First-mortgage loans.....	4,148,222.17
Loans on shares.....	78,174.35
Taxes advanced for borrowers.....	28,014.16
Insurance advanced for borrowers.....	4,892.74
Accounts receivable.....	8,292.85
Judgments and equities.....	150,313.22
Real-estate owned.....	2,290,807.51
Real estate sold on contract, or options.....	818,189.10
Home office building.....	61,757.61
Furniture and fixtures.....	11,569.88
Other assets.....	1,839.22
Total assets.....	\$7,779,000.55

LIABILITIES

Installment shares, investment (dues and earnings).....	\$2,308,322.98
Full-paid shares.....	3,676,920.00
Prepaid shares (dues and earnings).....	391,882.05
Shares pledged on mortgage loans (dues and earnings)....	401,599.33
Due borrowers (incomplete loans).....	27,557.60
Dividends declared but not disbursed.....	54,047.34
Advances from Federal Home Loan Bank system.....	385,000.00
<i>Ipso facto</i> cancellations.....	4,911.31
Accounts payable.....	13,541.42
Permanent stock.....	21,800.00
Contingent reserve.....	388,619.61
Other reserves.....	55,698.86
Undivided profits.....	49,100.05
Total liabilities.....	\$7,779,000.55

EARNINGS

Undiv. profits, last report.....	\$67,953.09
Interest, fines and fees.....	368,361.48
Rents and real-estate sales.....	180,247.16
Other earnings.....	13,734.58
From excess reserve.....	15,000.00
Total.....	\$645,296.31

DISTRIBUTION

Dividends paid and credited...	\$237,055.14
Expenses, operating.....	160,562.30
Expenses and losses, R. E.....	97,201.89
Transferred to reserves.....	101,376.93
Balance undivided profits.....	49,100.05
Total.....	\$645,296.31

Number of members, 5,509; number of borrowers, 2,556.

The Capitol Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas, December 16, 1893; charter expires December 16, 1943.
President, C. S. ELLIOTT; secretary, W. L. HAMILTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$107,101.30
Bonds (U. S. gov. and federal gov. agencies).....	11,000.00
Federal Home Loan Bank stock.....	52,500.00
Other securities (real estate first mortgages purchased)...	120,360.75
First-mortgage loans.....	3,159,797.72
Loans on shares.....	59,930.77
Assigned loans from other associations.....	36,720.51
Certificate of deposit.....	1,000.00
Judgments and equities.....	7,432.98
Real estate owned.....	2,416,329.39
Real estate sold on contract, or options.....	847,319.98
Home office building.....	216,000.00
Furniture and fixtures.....	10,000.00
Other assets.....	17,928.08
Total assets.....	\$7,063,421.48

LIABILITIES

Installment shares, investment (dues and earnings)....	\$239,110.87
Full-paid shares.....	4,919,098.75
Prepaid shares (dues and earnings).....	167,200.72
Deposit shares (dues and earnings).....	123,906.09
Shares pledged on mortgage loans (dues and earnings)...	600,496.63
Due borrowers (incomplete loans).....	10,321.90
Dividends declared but not disbursed.....	103,218.16
Advances from Federal Home Loan Bank system.....	344,250.00
Other liabilities.....	2,339.93
Permanent stock.....	349,300.00
Contingent reserve.....	84,224.03
Advance payment by borrowers for taxes and insurance,	21,933.60
Undivided profits.....	98,020.80
Total liabilities.....	\$7,063,421.48

EARNINGS

Undiv. profits, last report.....	\$92,315.11
Interest, fines and fees.....	301,572.82
Rents and real-estate sales.....	196,035.97
Other earnings.....	1,513.11

Total..... \$591,437.01

DISTRIBUTION

Dividends paid and credited...	\$243,193.82
Expenses, operating.....	111,452.01
Expenses and losses, R. E.....	114,735.89
Other expenses.....	4,749.41
Transferred to reserves.....	19,285.08
Balance undivided profits.....	98,020.80

Total..... \$591,437.01

Number of members, 9,540; number of borrowers, 1,628.

The Postal Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas, May 16, 1926; charter expires May 16, 1976.
President, J. L. HERSH; secretary, A. R. MULHOLLAND.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$3,943.31
First-mortgage loans.....	418,612.26
Loans on shares.....	1,538.00
Taxes and insurance advanced for borrowers.....	21,318.39
Judgments.....	2,183.82
Real estate owned.....	126,920.57
Real estate sold on contract, or options.....	34,054.63
Furniture and fixtures.....	1,012.68
Total assets.....	\$609,583.66

LIABILITIES

Installment shares, investment (dues and earnings)....	\$47,876.10
Full-paid shares.....	439,325.55
Prepaid shares (dues and earnings).....	20,712.39
Optional payment installment shares (dues and earnings)	56,841.43
Due borrowers (incomplete loans).....	6,613.35
Dividends accrued (including reserve for dividends)....	5,000.00
Permanent stock.....	20,850.00
Contingent reserve.....	3,454.56
Other reserves—profits on real estate sold.....	1,405.48
Undivided profits.....	7,504.80
Total liabilities.....	\$609,583.66

EARNINGS

Undiv. profits, last report.....	\$5,220.12
Rents and real-estate sales.....	6,770.61
Other earnings—interest.....	30,778.37
Profit on withdrawals.....	17.83
Profit on real-estate sales.....	643.28
Total.....	\$43,430.21

DISTRIBUTION

Dividends paid and credited...	\$27,138.57
Expenses, operating.....	7,169.90
Expenses and losses, R. E.	1,011.50
Transferred to reserves.....	605.44
Balance undivided profits.....	7,504.80
Total.....	\$43,430.21

Number of members, 733; number of borrowers, 280.

The State Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas, March 17, 1923; charter expires March 17, 1973.
President, H. G. WEST; secretary, JESS C. CADWALADER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$5,288.61
Bonds (U. S. gov. and federal gov. agencies).....	3,825.00
Federal Home Loan Bank stock.....	1,200.00
First-mortgage loans.....	101,251.72
Judgments and equities.....	1,440.56
Real estate owned.....	248.62
Real estate sold on contract, or options.....	13,681.30
Furniture and fixtures.....	1,600.00
Total assets.....	\$128,535.81

LIABILITIES

Installment shares, investment (dues and earnings).....	\$74,655.19
Full-paid shares.....	32,906.55
Due borrowers (incomplete loans).....	580.46
Advances from Federal Home Loan Bank system.....	7,500.00
<i>Ipso facto</i> cancellations.....	1,388.25
Accounts payable.....	196.46
Permanent stock.....	3,200.00
Contingent reserve.....	1,310.03
Other reserves.....	3,177.51
Undivided profits.....	3,621.36
Total liabilities.....	\$128,535.81

EARNINGS

Undiv. profits, last report.....	\$3,566.23
Interest, fines and fees.....	7,709.78
Rents and real-estate sales.....	1,190.29
Other earnings, miscellaneous..	207.17
Interest on F.H.L. Bank stock,	117.19
Total.....	\$12,790.66

DISTRIBUTION

Dividends paid and credited...	\$4,473.70
Expenses, operating.....	3,391.06
Other expenses and losses.....	808.85
Transferred to reserves.....	495.63
Balance undivided profits.....	3,621.36
Total.....	\$12,790.66

Number of members, 670; number of borrowers, 106.

The Topeka Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas, December 11, 1922; charter expires December 29, 1972.
President, GEO. W. GREENWOOD; secretary, GEO. W. GREENWOOD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS	
Cash on hand in banks.....	\$16,642.42
Federal Home Loan Bank stock.....	11,000.00
Other securities (shares in other associations).....	100.00
First-mortgage loans.....	681,000.20
Loans on shares.....	2,830.34
Taxes advanced for borrowers.....	386.55
Insurance advanced for borrowers.....	131.51
Accounts receivable.....	209.23
Judgments and equities.....	6,319.79
Real estate owned.....	96,279.46
Real estate sold on contract, or options.....	93,765.30
Furniture and fixtures.....	1,132.65
Other assets.....	5,175.85
Total assets.....	\$914,973.30
LIABILITIES	
Installment shares, investment (dues and earnings)....	\$36,530.35
Full-paid shares.....	617,776.33
Prepaid shares (dues and earnings).....	15,946.08
Optional payment installment shares (dues and earnings),	34,075.95
Shares pledged on mortgage loans (dues and earnings)...	48,804.75
Due borrowers (incomplete loans).....	10,094.95
Advances from Federal Loan Bank system.....	102,500.00
<i>Ipso facto</i> cancellations.....	483.96
Accounts payable.....	804.44
Other liabilities.....	8,201.46
Permanent stock.....	15,000.00
Contingent reserve.....	12,235.67
Other reserves.....	8,150.85
Undivided profits.....	4,368.51
Total liabilities.....	\$914,973.30
EARNINGS	
Undiv. profits, last report.....	\$4,115.87
Interest, fines and fees.....	50,752.15
Rents and real-estate sales.....	12,980.75
Other earnings.....	1,344.54
Total.....	\$69,193.31
DISTRIBUTION	
Dividends paid and credited...	\$27,268.28
Expenses, operating.....	17,395.07
Expenses and losses, R. E.....	14,497.88
Other expenses and losses.....	3,161.13
Transferred to reserves.....	2,502.44
Balance undivided profits.....	4,368.51
Total.....	\$69,193.31

Number of members, 1,621; number of borrowers, 282.

The Walnut Building and Loan Association, Walnut, Kan.

Organized under the laws of Kansas, October, 1921; charter expires October, 1971.
President, J. A. MARTIN; secretary, W. S. PATE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....			\$59.69
First-mortgage loans.....			6,350.00
Taxes advanced for borrowers.....			84.08
Real estate sold on contract, or options.....			1,112.69
Furniture and fixtures.....			1.00
Total assets.....			<u>\$7,607.46</u>
LIABILITIES			
Installment shares, investment (dues and earnings)....			\$1,459.66
Full-paid shares.....			1,738.50
Shares pledged on mortgage loans (dues and earnings)...			2,406.22
Dividends declared but not disbursed.....			95.26
Borrowed money.....			700.00
Contingent reserve.....			400.00
Undivided profits.....			807.82
Total liabilities.....			<u>\$7,607.46</u>
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$807.82	Dividends paid and credited...	\$67.08
Interest, fines and fees.....	239.34	Expenses, operating.....	40.69
		Other expenses and losses.....	37.25
		Transferred to reserves.....	94.32
		Balance undivided profits.....	807.82
Total.....	<u>\$1,047.16</u>	Total.....	<u>\$1,047.16</u>

Number of members, 15; number of borrowers, 8.

The Wamego Building, Savings and Loan Association, Wamego, Kan.

Organized under the laws of Kansas, October 1, 1920; charter expires October 1, 1970.
President, THEODORE CHILDERS; secretary, A. M. BITTMANN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$6,442.79
Federal Home Loan Bank stock.....	1,550.00
Other securities (real estate first mortgages purchased) ..	4,000.00
First-mortgage loans.....	14,799.12
Loans on shares.....	663.31
Insurance advanced for borrowers.....	16.89
Judgments and equities.....	1,599.59
Real estate owned.....	4,767.71
Real estate sold on contract, or options.....	5,958.45
Furniture and fixtures.....	80.00
Other assets.....	1,482.31

Total assets.....	\$41,360.17
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LIABILITIES

Installment shares, investment (dues and earnings).....	\$18,954.41
Full-paid shares.....	10,800.00
Shares pledged on mortgage loans (dues and earnings) ..	4,104.89
Due borrowers (incomplete loans).....	19.69
Dividends declared but not disbursed.....	769.41
Other liabilities.....	739.76
Contingent reserve.....	3,324.62
Other reserves.....	454.06
Undivided profits.....	2,193.33

Total liabilities.....	\$41,360.17
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EARNINGS

Undiv. profits, last report.....	\$2,268.11
Interest, fines and fees.....	2,459.53
Rents and real-estate sales.....	616.00
Other earnings.....	454.06

Total.....	\$5,797.70
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DISTRIBUTION

Dividends paid and credited...	\$1,160.57
Expense, operating.....	2,298.82
Transferred to reserves.....	144.98
Balance undivided profits.....	2,193.33

Total.....	\$5,797.70
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Number of members, 60; number of borrowers, 21.

The Sumner County Building and Loan Association, Wellington, Kan.

Organized under the laws of Kansas, March 4, 1901; charter expires March 4, 1951.
President, W. H. SCHULTE; secretary, IVAN D. ROGERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$6,839.79	
Bonds (U. S. government and fed. government agencies),		11,500.00	
Federal Home Loan Bank stock.....		1,900.00	
First-mortgage loans.....		161,211.79	
Taxes advanced for borrowers.....		786.93	
Insurance advanced for borrowers.....		130.38	
Real estate owned.....		20,858.24	
Real estate sold on contract, or options.....		23,082.98	
Furniture and fixtures.....		25.00	
Other assets.....		27.46	
Total assets.....		\$226,362.57	
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$9,174.99	
Full-paid shares.....		158,600.00	
Shares pledged on mortgage loans (dues and earnings)...		7,181.10	
Other liabilities.....		18.20	
Permanent stock.....		4,000.00	
Contingent reserve.....		20,325.53	
Undivided profits.....		27,062.75	
Total liabilities.....		\$226,362.57	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$23,513.79	Dividends paid and credited...	\$6,854.39
Interest, fines and fees.....	12,953.26	Expenses, operating.....	4,162.07
Rents and real-estate sales.....	3,065.06	Expenses and losses, R. E.....	1,510.18
Other earnings.....	187.37	Other expenses and losses.....	130.09
		Balance undivided profits.....	27,062.75
Total.....	\$39,719.48	Total.....	\$39,719.48

Number of members, 279; number of borrowers, 183.

The Citizens Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, January 1, 1913; charter expires January 1, 1963.
President, FRED FARMER; secretary, LYMAN WOODRUFF.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$16,455.60
Federal Home Loan Bank stock.....	4,000.00
Other securities (real estate first mortgages purchased) ..	12,043.60
First-mortgage loans.....	162,476.27
Loans on shares.....	375.00
Taxes advanced for borrowers.....	202.72
Insurance advanced for borrowers.....	15.02
Real estate sold on contract, or options.....	7,428.08
Furniture and fixtures.....	184.50

Total assets.....	\$203,180.79
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LIABILITIES

Installment shares, investment (dues and earnings).....	\$8,133.72
Full-paid shares.....	148,780.00
Optional payment installment shares (dues and earnings),	140.00
Shares pledged on mortgage loans (dues and earnings)...	470.31
Dividends declared but not disbursed.....	2,516.90
Advances from Federal Home Loan Bank system.....	33,000.00
Other liabilities.....	2,082.30
Contingent reserve.....	3,231.39
Undivided profits.....	4,826.17

Total liabilities.....	\$203,180.79
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EARNINGS

Undiv. profits, last report.....	\$2,313.12
Interest, fines and fees.....	12,198.51

DISTRIBUTION

Dividends paid and credited...	\$5,499.69
Expenses, operating.....	5,580.62
Expenses and losses, R. E.	199.93
Balance undivided profits.....	3,231.39

Total.....	\$14,511.63
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Total.....	\$14,511.63
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Number of members, 277; number of borrowers, 136.

The Commercial Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, July 19, 1935; charter expires July 19, 1985.
President, WILLARD M. GLASCO; secretary, JAS. E. GLASCO.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$2,096.84	
Federal Home Loan Bank stock.....		500.00	
Other securities (real estate first mortgages purchased)...		944.60	
First-mortgage loans.....		35,408.97	
Total assets.....			\$38,950.41
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$1,037.26		
Full-paid shares.....	28,764.25		
Optional payment installment shares (dues and earnings),	1,006.13		
Shares pledged on mortgage loans (dues and earnings)...	40.71		
Due borrowers (incomplete loans).....	1,226.15		
Dividends declared but not disbursed.....	544.35		
Advances from Federal Home Loan Bank system.....	5,352.50		
Contingent reserve.....	44.13		
Other reserves.....	238.68		
Undivided profits.....	696.25		
Total liabilities.....			\$38,950.41
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$289.35	Dividends paid and credited...	\$1,019.03
Interest, fines and fees.....	2,115.30	Expenses, operating.....	603.95
Other earnings.....	132.46	Other expenses and losses.....	118.65
		Transferred to reserves.....	99.23
		Balance undivided profits.....	696.25
Total.....	\$2,537.11	Total.....	\$2,537.11

Number of members, 73; number of borrowers, 29.

The National Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, April, 1924; charter expires April, 1974.
President, H. J. DUNN; secretary, O. K. WUERTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$15,788.60	
Federal Home Loan Bank stock.....		18,100.00	
Other securities (shares in other associations).....		1,149.57	
First-mortgage loans.....		255,221.83	
Loans and shares.....		5,808.00	
Taxes advanced for borrowers.....		661.01	
Accounts receivable.....		152.87	
Judgments and equities.....		27,681.89	
Real estate owned.....		304,187.94	
Real estate sold on contract, or options.....		123,556.60	
Furniture and fixtures.....		2,110.00	
Total assets.....		\$754,418.31	
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$94,480.14		
Full-paid shares.....	449,858.30		
Prepaid shares (dues and earnings).....	17,658.93		
Deposit shares (dues and earnings).....	2,359.34		
Shares pledged on mortgage loans (dues and earnings)...	11,098.61		
Due borrowers (incomplete loans).....	2,192.09		
Dividends accrued (including reserve for dividends).....	117.89		
Dividends declared but not disbursed.....	10,349.29		
Advances from Federal Home Loan Bank system.....	130,875.00		
<i>Ipso facto</i> cancellations.....	934.88		
Accounts payable.....	653.63		
Other liabilities.....	450.89		
Permanent stock.....	2,751.07		
Contingent reserve.....	26,601.49		
Other reserves.....	1,681.12		
Unaided profits.....	2,355.64		
Total liabilities.....	\$754,418.31		
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$1,594.52	Dividends paid and credited...	\$21,890.97
Interest, fines and fees.....	29,549.39	Expenses, operating.....	16,907.66
Rents and real-estate sales.....	33,349.04	Expenses and losses, R. E.....	21,839.03
Other earnings.....	500.35	Transferred to reserves.....	2,000.00
Total.....	\$64,993.30	Balance undivided profits.....	2,355.64
		Total.....	\$64,993.30

Number of members, 755; number of borrowers, 334.

The Southwest Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, May, 1916; charter expires March, 1966.
President, JOHN L. EVANS; secretary-vice-president, L. W. BAUERLE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$47,806.13
Bonds (U. S. gov. and federal gov. agencies).....	725.00
Federal Home Loan Bank stock.....	13,800.00
Other securities (shares in other associations).....	1,724.34
First-mortgage loans.....	693,573.92
Loans on shares.....	6,178.18
Taxes advanced for borrowers.....	849.58
Insurance advanced for borrowers.....	25.02
Accounts receivable.....	170.94
Judgments and equities.....	17,319.32
Real estate owned.....	99,997.65
Real estate sold on contract, or options.....	437,685.11
Furniture and fixtures.....	1.00

Total assets.....\$1,319,856.19

LIABILITIES

Installment shares, investment (dues and earnings)....	\$18,258.21
Full-paid shares.....	749,163.92
Prepaid shares (dues and earnings).....	67,666.03
Optional payment installment shares (dues and earnings)	26,772.92
Deposit shares (dues and earnings).....	17,014.65
Shares pledged on mortgage loans (dues and earnings)...	109,351.98
Due borrowers (incomplete loans).....	1,945.73
Dividends accrued (including reserve for dividends)....	16,694.38
Advances from Federal Home Loan Bank system.....	165,000.00
<i>Ipso facto</i> cancellations.....	31.35
Accounts payable.....	258.94
Other liabilities.....	250.36
Permanent stock.....	57,712.50
Contingent reserve.....	30,725.00
Other reserves.....	42,226.85
Undivided profits.....	16,783.37

Total liabilities.....\$1,319,856.19

EARNINGS

Undiv. profits, last report.....	\$47,407.83
Interest, fines and fees.....	75,783.16
Rents and real-estate sales.....	45,058.47
Other earnings.....	429.84

Total.....\$168,679.30

DISTRIBUTION

To permanent shares.....	\$14,962.50
Dividends paid and credited...	50,997.21
Expenses, operating.....	27,690.61
Expenses and losses, R. E.....	16,246.04
Other expenses and losses.....	10,105.47
Transferred to reserves.....	31,894.10
Balance undivided profits.....	16,783.37

Total.....\$168,679.30

Number of members, 1,303; number of borrowers, 487.

The United Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, May 1, 1929; charter expires May 1, 1979.
President, MAX A. NOBLE; secretary, R. J. NOBLE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$10,633.63	
Federal Home Loan Bank stock.....		1,200.00	
First-mortgage loans.....		85,737.01	
Loans on shares.....		105.00	
Real estate sold on contract, or options.....		2,649.70	
Total assets.....			\$100,325.34
LIABILITIES			
Installment shares, investment (dues and earnings)....		\$10,646.06	
Full-paid shares.....		48,575.00	
Prepaid shares (dues and earnings).....		635.81	
Optional payment installment shares (dues and earnings)...		6,334.15	
Shares pledged on mortgage loans (dues and earnings)...		3,650.93	
Advances from Federal Home Loan Bank system.....		14,000.00	
Permanent stock.....		10,000.00	
Contingent reserve.....		1,300.00	
Other reserves.....		977.64	
Undivided profits.....		4,205.75	
Total liabilities.....			\$100,325.34
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$3,603.12	Dividends paid and credited...	\$4,387.93
Interest, fines and fees.....	12,151.70	Expenses, operating.....	9,097.41
Rents and real-estate sales.....	1,294.51	Transferred to reserves.....	200.00
Dividend reserve adjustments..	841.76	Balance undivided profits.....	4,205.75
Total.....	\$17,891.09	Total.....	\$17,891.09

Number of members, 201; number of borrowers, 62.

The Wichita Perpetual Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, March 4, 1893; charter expires March 4, 1943.
President, FRED D. ALEY; secretary, LEWIS DANNAR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$322,539.80
First-mortgage loans.....	632,051.59
Loans on shares.....	9,110.00
Taxes advanced for borrowers.....	951.23
Judgments and equities.....	10,613.97
Real estate owned.....	30,013.32
Real estate sold on contract, or options.....	360,140.12
Home office building.....	30,000.00
Total assets.....	\$1,395,420.03

LIABILITIES

Installment shares, investment (dues and earnings).....	\$115,465.22
Full-paid shares.....	760,865.00
Shares pledged on mortgage loans (dues and earnings)...	146,756.91
Due borrowers (incomplete loans).....	4,791.68
Dividends accrued (including reserve for dividends).....	11,372.89
<i>Ipsa facto</i> cancellations.....	86.00
Contingent reserve.....	144,000.00
Other reserves.....	134,576.47
Undivided profits.....	77,505.86
Total liabilities.....	\$1,395,420.03

EARNINGS

Undiv. profits, last report.....	\$73,146.90
Interest, fines and fees.....	67,253.69
Rents and real-estate sales.....	15,834.36
Other earnings.....	127.56

Total..... \$156,362.51

DISTRIBUTION

Dividends paid and credited...	\$30,569.39
Expenses, operating.....	28,096.02
Expenses and lessees, R. E.....	14,981.66
Real estate charged down.....	4,709.58
Transferred to reserves.....	500.00
Balance undivided profits.....	77,505.86

Total..... \$156,362.51

Number of members, 1,250; number of borrowers, 500

The City Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas, April 5, 1904; charter expires April 5, 1954.
President, C. T. RALLS; secretary, JAMES LORTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$21,778.52	
First-mortgage loans.....		63,710.00	
Loans on shares.....		115.00	
Taxes advanced for borrowers.....		75.09	
Insurance advanced for borrowers.....		19.75	
Real estate owned.....		33,475.97	
Real estate sold on contract, or options.....		14,980.00	
Total assets.....			\$134,154.33
LIABILITIES			
Installment shares, investment (dues and earnings)....	\$13,413.06		
Full-paid shares.....	95,950.00		
Shares pledged on mortgage loans (dues and earnings)...	15,959.67		
Dividends declared but not disbursed.....	1,602.79		
Other liabilities.....	115.93		
Contingent reserve.....	2,083.36		
Other reserves.....	450.00		
Undivided profits.....	4,579.52		
Total liabilities.....		\$134,154.33	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$3,970.04	Dividends paid and credited...	\$4,731.95
Interest, fines and fees.....	6,379.45	Expenses, operating.....	2,381.93
Rents and real-estate sales.....	2,236.75	Reserve for taxes.....	834.83
Other earnings.....	941.99	Transferred to reserves.....	1,000.00
		Balance undivided profits.....	4,579.52
Total.....	\$13,528.23	Total.....	\$13,528.23

Number of members, 171; number of borrowers, 61.

The Walnut Valley Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas, December 14, 1886; charter expires December 14, 1977.
President, JOHN C. DAVES; secretary, JOHN F. KING.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,762.61
Federal Home Loan Bank stock.....	2,600.00
First-mortgage loans.....	118,572.58
Loans on shares.....	7,860.00
Taxes advanced for borrowers.....	74.47
Insurance advanced for borrowers.....	126.86
Accounts receivable.....	71.91
Judgments and equities.....	3,360.05
Real estate owned.....	128,986.51
Real estate sold on contract, or options.....	15,724.26
Total assets.....	\$279,139.25

LIABILITIES

Installment shares, investment (dues and earnings)....	\$16,331.39
Full-paid shares.....	185,525.00
Prepaid shares (dues and earnings).....	34,244.32
Deposit shares (dues and earnings).....	201.88
Shares pledged on mortgage loans (dues and earnings)...	21,483.67
Dividends declared but not disbursed.....	2,789.43
Advances from Federal Home Loan Bank system.....	6,587.50
Reserves, taxes and insurance, R. E. sold on contract...	2.75
Permanent stock.....	6,500.00
Contingent reserve.....	1,748.15
Other reserves.....	1,899.10
Undivided profits.....	1,726.24
Reserve for taxes.....	99.82
Total liabilities.....	\$279,139.25

EARNINGS

Undiv. profits, last report.....	\$1,726.24
Interest, fines and fees.....	10,000.60
Rents and real-estate sales.....	8,198.36
Other earnings.....	374.53
Total.....	\$20,299.73

DISTRIBUTION

Dividends paid and credited...	\$8,499.58
Expenses, operating.....	4,642.22
Expenses and losses, R. E.	4,756.25
Transferred to reserves.....	675.44
Balance undivided profits.....	1,726.24

Total.....		Total.....	\$20,299.73
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Number of members, 192; number of borrowers, 92.

The Winfield Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas, February 6, 1925; charter expires February 18, 1975.
President, FORREST A. KELLY; secretary, R. E. GREINER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$5,678.34
Federal Home Loan Bank stock.....	8,400.00
First-mortgage loans.....	205,034.79
Loans on shares.....	6,089.50
Insurance advanced for borrowers.....	58.53
Accounts receivable.....	15.00
Judgments and equities.....	2,710.36
Real estate owned.....	186,165.15
Real estate sold on contract, or options.....	43,396.50
Home office building.....	22,784.44
Furniture and fixtures.....	1,964.57
Other assets.....	464.00

Total assets..... \$482,761.18

LIABILITIES

Installment shares, investment (dues and earnings)....	\$28,255.64
Full-paid shares.....	263,080.00
Prepaid shares (dues and earnings).....	32,860.54
Deposit shares (dues and earnings).....	3,592.36
Direct credit installment shares—loan.....	2,203.52
Shares pledged on mortgage loans (dues and earnings)...	39,347.32
Due borrowers (incomplete loans).....	688.86
Dividends accrued (including reserve for dividends)....	5.79
Advances from Federal Home Loan Bank system.....	89,000.00
Advance payments by borrowers on taxes.....	1,283.84
Accounts payable.....	1.85
Other liabilities.....	402.08
Permanent stock.....	10,000.00
Contingent reserve.....	2,646.13
Other reserves.....	5,020.31
Undivided profits.....	4,372.94

Total liabilities..... \$482,761.18

EARNINGS

Undiv. profits, last report.....	\$1,795.68
Interest, fines and fees.....	17,919.41
Rents and real-estate sales.....	14,487.77
Other earnings.....	433.45

Total..... \$34,636.31

DISTRIBUTION

Dividends paid and credited....	\$9,792.15
Expenses, operating.....	9,664.81
Expenses and losses, R. E.	7,938.92
Other expenses and losses.....	2,417.49
Transferred to reserves.....	450.00
Balance undivided profits.....	4,372.94

Total..... \$34,636.31

Number of members, 804; number of borrowers, 155.

Liquidating Associations

The following sixteen associations, representing assets of \$1,505,544.87, are in the process of liquidation, the shareholders having voted in fourteen associations to liquidate under the management of the board of directors and the supervision of this department. Two associations of this group, by reason of insolvency, have been placed in receivership since the first of the year 1938.

It is observed that the great majority of the resources of these associations consists of real estate owned. Final liquidation will result when all such real estate and other properties have been disposed of, which is being pressed as rapidly as possible.

The Baxter Building, Savings and Loan Association, Baxter Springs, Kan.

Organized under the laws of Kansas, August 1, 1916; charter expires August 1, 1966.
President, P. D. HARTLEY; secretary, J. G. EDDY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$2,015.68	
First-mortgage loans.....		16,557.40	
Taxes advanced for borrowers.....		1,118.00	
Insurance advanced for borrowers.....		85.55	
Judgments and equities.....		568.05	
Real estate owned.....		7,952.05	
Real estate sold on contract, or options.....		362.22	
Furniture and fixtures.....		218.70	
Total assets.....			\$28,877.65
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$9,043.68	
Full-paid shares.....		15,752.53	
Contingent reserve.....		2,527.02	
Undivided profits.....		1,554.42	
Total liabilities.....			\$28,877.65
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$1,223.18	Expenses, operating.....	\$1,057.68
Interest, fines and fees.....	705.43	Expenses and losses. R. E.....	440.56
Rents and real-estate sales.....	1,179.60	Other expenses and losses.....	51.30
		Transferred to reserves.....	4.25
		Balance undivided profits.....	1,554.42
Total.....	\$3,108.21	Total.....	\$3,108.21

Number of members, 50; number of borrowers, 7.

The Caney Savings and Loan Association, Caney, Kan.

Organized under the laws of Kansas, July 12, 1922; charter expires July 12, 1972.
President, CHARLES I. GAUSE; secretary, LULU M. ROGERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in tanks.....	\$395.97
First-mortgage loans.....	4,866.65
Real estate owned.....	5,465.55
Real estate sold on contract, or options.....	570.43
Furniture and fixtures.....	15.15
Total assets.....	\$11,313.75

LIABILITIES

Installment shares, investment (dues and earnings)	\$159.24
Full-paid shares.....	4,383.33
Deposit shares (dues and earnings).....	1,140.37
Permanent stock.....	4,400.00
Contingent reserve.....	367.05
Other reserves.....	396.22
Undivided profits.....	467.54
Total liabilities.....	\$11,313.75

EARNINGS

Undiv. profits, last report.....	\$1,758.76
Interest, fines and fees.....	329.23
Rents and real-estate sales.....	796.46
Other earnings.....	1.83
Total.....	\$2,886.28

DISTRIBUTION

Expenses, operating.....	\$475.81
Expenses and losses, R. E.....	327.16
Other expenses and losses.....	1,319.26
Transferred to reserves.....	296.51
Balance undivided profits.....	467.54
Total.....	\$2,886.28

Number of members, 46; number of borrowers, 12.

The Cherokee Building and Loan Association, Cherokee, Kan.

Organized under the laws of Kansas, February, 1900; charter expires February, 1950.
President, W. R. CUNNINGHAM; secretary, A. D. HAYS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$311.25	
Taxes advanced for borrowers.....		7.20	
Real estate owned.....		1,227.10	
Furniture and fixtures.....		125.00	
Liquidating dividends paid.....		1,078.65	
Profit and loss.....		212.03	
Total assets.....		\$2,961.23	
LIABILITIES			
Installment shares, investment (dues and earnings).....		\$2,961.23	
Total liabilities.....		\$2,961.23	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$125.92	Expenses, operating.....	\$396.86
Interest, fines and fees.....	21.00	Expenses and losses, R. E.....	68.86
Rents and real-estate sales.....	325.00	Other expenses and losses.....	1,251.52
Withdrawals and R. E. O.....	1,033.29		
Loss.....	212.03		
Total.....	\$1,717.24	Total.....	\$1,717.24

Number of members, 14.

The Home Building and Loan Association, Cherryvale, Kan.

Organized under the laws of Kansas, October 6, 1920; charter expires October 6, 1970.

President, T. J. HOFFMAN; secretary, D. H. WALLINGFORD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$426.03
Bonds (U. S. gov. and federal gov. agencies).....	500.00
First-mortgage loans.....	7,466.85
Taxes advanced for borrowers.....	57.56
Insurance advanced for borrowers.....	121.26
Accounts receivable.....	56.86
Real estate owned.....	28,790.76
Real estate sold on contract, or options.....	4,165.98
Furniture and fixtures.....	1.00
Certificates of deposits.....	1,000.00
Profit and loss.....	12,928.22
Total assets.....	\$55,514.52

LIABILITIES

Installment shares, investment (dues and earnings).....	\$3,225.78
Full-paid shares.....	18,022.45
Prepaid shares (dues and earnings).....	4,329.39
Deposit shares (dues and earnings).....	353.96
Rural-credit full-paid shares.....	14,337.50
Other liabilities.....	527.43
Permanent stock.....	3,500.00
Contingent reserve.....	11,000.00
Other reserves.....	117.96
Received on R.E.O.....	100.00
Total liabilities.....	\$55,514.52

EARNINGS

Undiv. profits, last report.....	\$1,133.04
Interest, fines and fees.....	856.61
Rents and real-estate sales.....	2,217.26
Other earnings.....	711.28
Balance P. & L. account.....	12,928.22
Total.....	\$17,846.41

DISTRIBUTION

Expenses, operating.....	\$1,191.53
Expenses and losses, R. E.	13,918.69
Other expenses and losses.....	1,813.40
Transferred to reserves.....	922.79
Total.....	\$17,846.41

Number of members, 117; number of borrowers, 25.

The Farm and Home Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas, February 20, 1923; charter expires February 20, 1973
President, L. W. ELLSWORTH; secretary, LOTTIE GILLIS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$980.92
First-mortgage loans.....	8,480.69
Taxes advanced for borrowers.....	22.36
Insurance advanced for borrowers.....	16.30
Judgments and equities.....	1,192.63
Real estate owned.....	30,737.63
Real estate sold on contract, or options.....	2,473.94
Furniture and fixtures.....	6,599.38
Total assets.....	\$50,503.85

LIABILITIES

Installment shares, investment (dues and earnings).....	\$8,405.71
Full-paid shares.....	22,669.46
Prepaid shares (dues and earnings).....	3,155.29
Deposit shares (dues and earnings).....	54.32
Rural-credit full-paid shares.....	12,507.97
Shares pledged on mortgage loans (dues and earnings).....	169.92
Dividends accrued (including reserve for dividends).....	2,669.46
<i>Ips o facto</i> cancellations.....	343.26
Direct credit stock.....	65.15
Undivided profits.....	463.31
Total liabilities.....	\$50,503.85

EARNINGS

Undiv. profits, last report.....	\$3,354.99
Interest, fines and fees.....	737.99
Rents and real-estate sales.....	1,839.87
Other earnings.....	5.00

Total..... \$5,937.85

DISTRIBUTION

Dividends paid and credited....	\$94.42
Expenses, operating.....	1,761.75
Expenses and losses, R. E.....	2,997.62
Other expenses and losses.....	620.75
Balance undivided profits.....	463.31

Total..... \$5,937.85

Number of members, 139; number of borrowers, 16.

The Fort Scott Building and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas, July, 1881; charter expires July, 1981.
President, E. J. McELROY; secretary, MARTIN H. ATKINS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$507.89
Bonds (U. S. gov. and federal gov. agencies).....	2,000.00
First-mortgage loans.....	5,124.27
Taxes advanced for borrowers.....	759.31
Insurance advanced for borrowers.....	17.90
Real estate owned.....	13,396.19
Real estate sold on contract, or options.....	2,865.00
Furniture and fixtures.....	50.00
Total assets.....	\$24,720.56

LIABILITIES

Installment shares, investment (dues and earnings)....	\$8,627.86
Full-paid shares.....	3,733.47
Shares pledged on mortgage loans (dues and earnings)...	798.52
Contingent reserve.....	5,000.00
Undivided profits.....	6,560.71
Total liabilities.....	\$24,720.56

EARNINGS

Undiv. profits, last report.....	\$13,915.99
Interest, fines and fees.....	169.21
Rents and real-estate sales.....	617.58
Other earnings.....	403.41
Total.....	\$15,106.19

DISTRIBUTION

Expenses, operating.....	\$1,897.08
Expenses and losses, R. E.....	5,328.40
Other expenses and losses.....	1,320.00
Balance undivided profits.....	6,560.71

Total..... \$15,106.19

Number of members, 94; number of borrowers, 20.

The Southwestern Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas, August 4, 1926; charter expires August 4, 1976.
President, A. J. HAYDEN; secretary, W. W. PATTERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$1,073.85	
Real estate owned.....		8,237.45	
Total assets.....		\$9,311.30	
LIABILITIES			
Full-paid shares.....		\$3,988.00	
Deposit shares (dues and earnings).....		1,911.02	
Contingent reserve.....		194.27	
Other reserves.....		2,000.00	
Undivided profits.....		1,218.01	
Total liabilities.....		\$9,311.30	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$950.00	Expenses, operating.....	\$286.16
Rents and real-estate sales.....	554.17	Balance undivided profits.....	1,218.01
Total.....	\$1,504.17	Total.....	\$1,504.17

Number of members, 16.

The Peoples Building, Savings and Loan Association, Frontenac, Kan.

Organized under the laws of Kansas, March 1907; charter expires March, 1957.
President, FRED DITTMANN; secretary, KATE KOTZMAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$98.74
First-mortgage loans.....	15,004.59
Loans on shares.....	1,169.35
Taxes advanced for borrowers.....	824.69
Real estate owned.....	29,252.98
Real estate sold on contract, or options.....	449.19
Furniture and fixtures.....	25.00
Other assets.....	55.68
Total assets.....	\$46,880.22

LIABILITIES

Installment shares, investment (dues and earnings).....	\$46,758.63
Contingent reserve.....	121.59
Total liabilities.....	\$46,880.22

EARNINGS

Interest, fines and fees.....	\$108.64
Rents and real-estate sales.....	847.58
Other earnings.....	653.75
Net loss.....	602.81
Total.....	\$2,212.78

DISTRIBUTION

Expenses, operating.....	\$542.65
Expenses and losses, R. E.....	1,575.52
Transferred to reserves.....	94.61
Total.....	\$2,212.78

Number of members, 83; number of borrowers, 35.

The Guaranty Savings and Loan Association, Independence, Kan.

Organized under the laws of Kansas, December, 1923; charter expires December, 1973.
B. H. WOODMAN, liquidating agent.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$735.64
First-mortgage loans.....	4,011.70
Taxes advanced for borrowers.....	104.57
Insurance advanced for borrowers.....	11.30
Judgments and equities.....	3,683.16
Real estate owned.....	1,519.74
Real estate sold on contract, or options.....	188.31
Furniture and fixtures.....	65.00
Deficit (loss on real-estate sold).....	21,681.97
Total assets.....	\$32,001.39

LIABILITIES

Shares outstanding.....	\$32,001.39
Total liabilities.....	\$32,001.39

EARNINGS

Undiv. profits, last report.....	\$1,815.93
Interest, fines and fees.....	438.81
Rents and real-estate sales.....	420.70
Deficit.....	21,681.97
Total.....	\$24,357.41

DISTRIBUTION

Expenses, operating.....	\$983.05
Expenses and losses, R. E.....	32.80
Other expenses and losses.....	23,341.56
Total.....	\$24,357.41

Number of members, 84; number of borrowers, 5.

The Johnson County Savings and Loan Association, Olathe, Kan.

(In receivership)

Organized under the laws of Kansas, February 4, 1916; charter expires February 4, 1966.
Vice-president, A. E. HYER; Asst. secretary, LESTER F. GULICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,080.04
Bonds (U. S. government and fed. government agencies),.....	25.00
First-mortgage loans.....	12,900.72
Loans on shares.....	8,559.00
Taxes advanced for borrowers.....	505.48
Insurance advanced for borrowers.....	345.57
Accounts receivable.....	1,402.41
Judgments and equities.....	2,792.85
Real estate owned.....	161,619.01
Real estate sold on contract, or options.....	13,509.20
Home office building.....	22,000.00
Furniture and fixtures.....	7,050.00
Other loans.....	17,351.73
Losses and charge-offs.....	7,061.80

Total assets..... \$256,202.81

LIABILITIES

Installment shares, investment (dues and earnings)....	\$1,809.03
Full-paid shares.....	166,871.65
Prepaid shares (dues and earnings).....	32,266.73
Optional payment installment shares (dues and earnings),.....	44,307.74
Shares pledged on mortgage loans (dues and earnings)...	81.45
Loans assigned to other associations.....	1,120.45
Borrowed money.....	2,746.83
Accounts payable.....	162.93
Other liabilities.....	236.00
Permanent stock.....	6,600.00

Total liabilities..... \$256,202.81

EARNINGS

Undiv. profits, last report.....	\$1,947.17
Interest, fines and fees.....	9,134.44
Rents and real-estate sales.....	4,676.04
Other earnings.....	6,621.70
Total.....	\$22,379.35

DISTRIBUTION

Dividends paid and credited...	\$67.35
Expenses, operating.....	6,268.36
Expenses and losses, R. E.....	11,408.20
Other expenses and losses.....	4,635.44

Total..... \$22,379.35

Number of members, 367; number of borrowers, 30.

The Lincoln Building, Saving and Loan Association, Pittsburg, Kan.

Organized under the laws of Kansas, August 12, 1921; charter expires August 12, 1971.
President, H. A. HOLZER; secretary, J. A. JENT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$916.17	
Total assets.....		\$916.17	
LIABILITIES			
Full paid shares.....		\$916.17	
Total liabilities.....		\$916.17	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$2,808.03	Expenses, operating.....	\$2,441.23
Interest, fines and fees.....	69.03	Expenses and losses, R. E.	3,131.54
Rents and real-estate sales.....	1,360.60	Other expenses and losses.....	4,380.87
Loss.....	2,633.15		
Deficit.....	3,082.83		
Total.....	\$9,953.64	Total.....	\$9,953.64

Number of members, 2.

The Pittsburg Building, Saving and Loan Association, Pittsburg, Kan.

Organized under the laws of Kansas, February 22, 1883; charter expires February 22, 1983.
President, T. E. BRINN; secretary, H. B. KUMM.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$913.28
First-mortgage loans.....	10,549.59
Taxes advanced for borrowers.....	173.63
Insurance advanced for borrowers.....	46.02
Judgments and equities.....	1,814.48
Real estate owned.....	185,225.36
Real estate sold on contract, or options.....	4,015.36
Home office building.....	10,000.00
Furniture and fixtures.....	200.00
Total assets.....	<u>\$212,937.72</u>

LIABILITIES

Installment shares, investment (dues and earnings).....	\$63,669.98
Full-paid shares.....	141,065.00
<i>Ipsa facto</i> cancellations.....	171.19
Accounts payable.....	12.50
Permanent stock.....	6,000.00
Undivided profits.....	2,019.05
Total liabilities.....	<u>\$212,937.72</u>

EARNINGS

Undiv. profits, last report.....	\$7,675.40
Interest, fines and fees.....	892.89
Rents and real-estate sales.....	19,088.14
Other earnings.....	1,086.38
Total.....	<u>\$28,742.81</u>

DISTRIBUTION

Expenses, operating.....	\$5,294.86
Expenses and losses, R. E.....	21,411.56
Other expenses and losses.....	17.34
Balance undivided profits.....	2,019.05
Total.....	<u>\$28,742.81</u>

Number of members, 600; number of borrowers, 42.

The Safety Savings and Loan Association, Salina, Kan.

(In receivership)

Organized under the laws of Kansas, August 1, 1923; charter expires August 1, 1973.
President, R. P. CRAVENS; secretary, V. W. SCHROEDER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$774.97	
Other securities (real estate first mortgages purchased)...		1,853.50	
Other securities (shares in other associations).....		275.07	
First-mortgage loans.....		26,200.36	
Taxes advanced for borrowers.....		733.23	
Insurance advanced for borrowers.....		511.45	
Accounts receivable.....		49.50	
Judgments and equities.....		11,267.22	
Real estate owned.....		44,685.31	
Real estate sold on contract, or options.....		12,011.86	
Furniture and fixtures.....		540.00	
Total assets.....			\$98,902.47
LIABILITIES			
Installment shares, investment (dues and earnings)....	\$16,077.52		
Full-paid shares.....	33,185.00		
Prepaid shares (dues and earnings).....	4,584.39		
Deposit shares (dues and earnings).....	24,810.60		
Shares pledged on mortgage loans (dues and earnings)...	2,600.29		
Due borrowers (incomplete loans).....	281.94		
Dividends declared but not disbursed.....	46.50		
Loans assigned to other associations.....	11,550.00		
<i>Ipsa facto</i> cancellations.....	188.90		
Other liabilities.....	36.48		
Permanent stock.....	3,350.00		
Contingent reserve.....	1,640.16		
Other reserves.....	25.88		
Undivided profits.....	524.81		
Total liabilities.....		\$98,902.47	
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$2,523.67	Expenses, operating.....	\$2,689.33
Interest, fines and fees.....	3,584.12	Expenses and losses, R. E.....	2,058.28
Rents and real-estate sales.....	2,049.60	Other expenses and losses.....	2,918.97
Other earnings.....	8.00	Transferred to reserves.....	100.00
Additions to undivided profits..	126.00	Balance undivided profits.....	524.81
Total.....	\$8,291.39	Total.....	\$8,291.39

Number of members, 456; number of borrowers, 18.

The American Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, May 1, 1901; charter expires May 1, 1951.
President, H. J. DUNN; secretary O. K. WUERTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$10,985.72	
Bonds (U. S. government and fed. government agencies),.....		4,000.00	
Other securities (shares in other associations).....		1,000.00	
First-mortgage loans.....		169,550.00	
Loans on shares.....		2,660.00	
Taxes advanced for borrowers.....		4,600.00	
Insurance advanced for borrowers.....		601.91	
Judgments and equities.....		56,615.71	
Real estate owned.....		178,880.00	
Real estate sold on contract, or options.....		17,230.40	
Furniture and fixtures.....		63.50	
Other assets.....		5,227.28	
Total assets.....			\$451,414.52
LIABILITIES			
Installment shares, investment (dues and earnings)....		\$185,262.76	
Full-paid shares.....		206,656.72	
Shares pledged on mortgage loans (dues and earnings)...		20,646.51	
Due borrowers (incomplete loans).....		52.00	
Other liabilities.....		436.42	
Contingent reserve.....		16,500.00	
Undivided profits.....		21,860.11	
Total liabilities.....			\$451,414.52
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$41,678.18	Dividends paid and credited...	\$2,280.55
Interest, fines and fees.....	18,536.17	Expenses, operating.....	14,800.23
Rents and real-estate sales.....	9,024.58	Expenses and losses, R. E.....	38,902.05
Other earnings.....	9,604.01	Transferred to reserves.....	1,000.00
		Balance undivided profits.....	21,860.11
Total.....	\$78,842.94	Total.....	\$78,842.94

Number of members, 397; number of borrowers, 101.

The Central State Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, August 22, 1921; charter expires August 22, 1971.
President, G. H. WICKERSHAM; secretary, O. K. WUERTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS			
Cash on hand in banks.....		\$1,516.27	
First-mortgage loans.....		13,734.70	
Taxes advanced for borrowers.....		75.60	
Insurance advanced for borrowers.....		37.71	
Real estate owned.....		80,449.42	
Real estate sold on contract, or options.....		23,285.23	
Furniture and fixtures.....		1.00	
Other assets.....		84.00	
Total assets.....			\$119,183.93
LIABILITIES			
Installment shares, investment (dues and earnings).....	\$52,859.82		
Full-paid shares.....	24,750.00		
Shares pledged on mortgage loans (dues and earnings)...	2,111.59		
<i>Ipsa facto</i> cancellations.....	1,197.83		
Accounts payable.....	150.00		
Other liabilities.....	4,838.67		
Permanent stock.....	20,000.00		
Contingent reserve.....	1,039.43		
Other reserves.....	5,326.00		
Undivided profits.....	6,910.59		
Total liabilities.....			\$119,183.93
EARNINGS		DISTRIBUTION	
Undiv. profits, last report.....	\$5,886.03	Expenses, operating.....	\$5,102.33
Interest, fines and fees.....	1,490.43	Expenses and losses, R. E.....	10,052.93
Rents and real-estate sales.....	11,366.78	Transferred to reserves.....	7,000.00
Other earnings.....	187.14	Balance undivided profits.....	6,910.59
Transferred from profit on R. E. sold.....	10,135.47		
Total.....	\$29,065.85	Total.....	\$29,065.85

Number of members, 245; number of borrowers, 13.

The Security Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, November 20, 1924; charter expires November 20, 1974.
President, WILLARD M. GLASCO; secretary, JAS. E. GLASCO.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1937

ASSETS

Cash on hand in banks.....	\$1,261.30
Other securities (shares in other associations).....	3,405.25
First-mortgage loans.....	17,121.57
Loans on shares.....	427.95
Taxes advanced for borrowers.....	58.22
Insurance advanced for borrowers.....	33.19
Accounts receivable.....	42.60
Real estate owned.....	48,572.89
Real estate sold on contract, or options.....	25,909.24
Furniture and fixtures.....	863.75
Other assets.....	6,206.82
Total assets.....	\$103,902.78

LIABILITIES

Installment shares, investment (dues and earnings).....	\$19,846.99
Full-paid shares.....	27,090.49
Prepaid shares (dues and earnings).....	901.95
Deposit shares (dues and earnings).....	903.47
Rural-credit full-paid shares.....	3,686.39
Due borrowers (incomplete loans).....	402.68
Loans assigned to other associations.....	14,583.04
Contracts assigned to other associations.....	15,679.52
<i>Ipsa facto</i> cancellations.....	2,354.61
Accounts payable.....	94.50
Permanent stock.....	15,000.00
Other reserves.....	568.23
Undivided profits.....	206.94
Reserve for liquidating dividend declared.....	2,583.97
Total liabilities.....	\$103,902.78

EARNINGS

Undiv. profits, last report.....	\$5,677.54
Interest, fines and fees.....	4,154.45
Rents and real-estate sales.....	4,424.30
Other earnings.....	347.97

Total..... \$14,604.26

DISTRIBUTION

Expenses, operating.....	\$5,028.50
Expenses and losses, R. E.....	7,101.62
Other expenses and losses.....	2,264.71
Transferred to reserves.....	2.49
Balance undivided profits.....	206.94

Total..... \$14,604.26

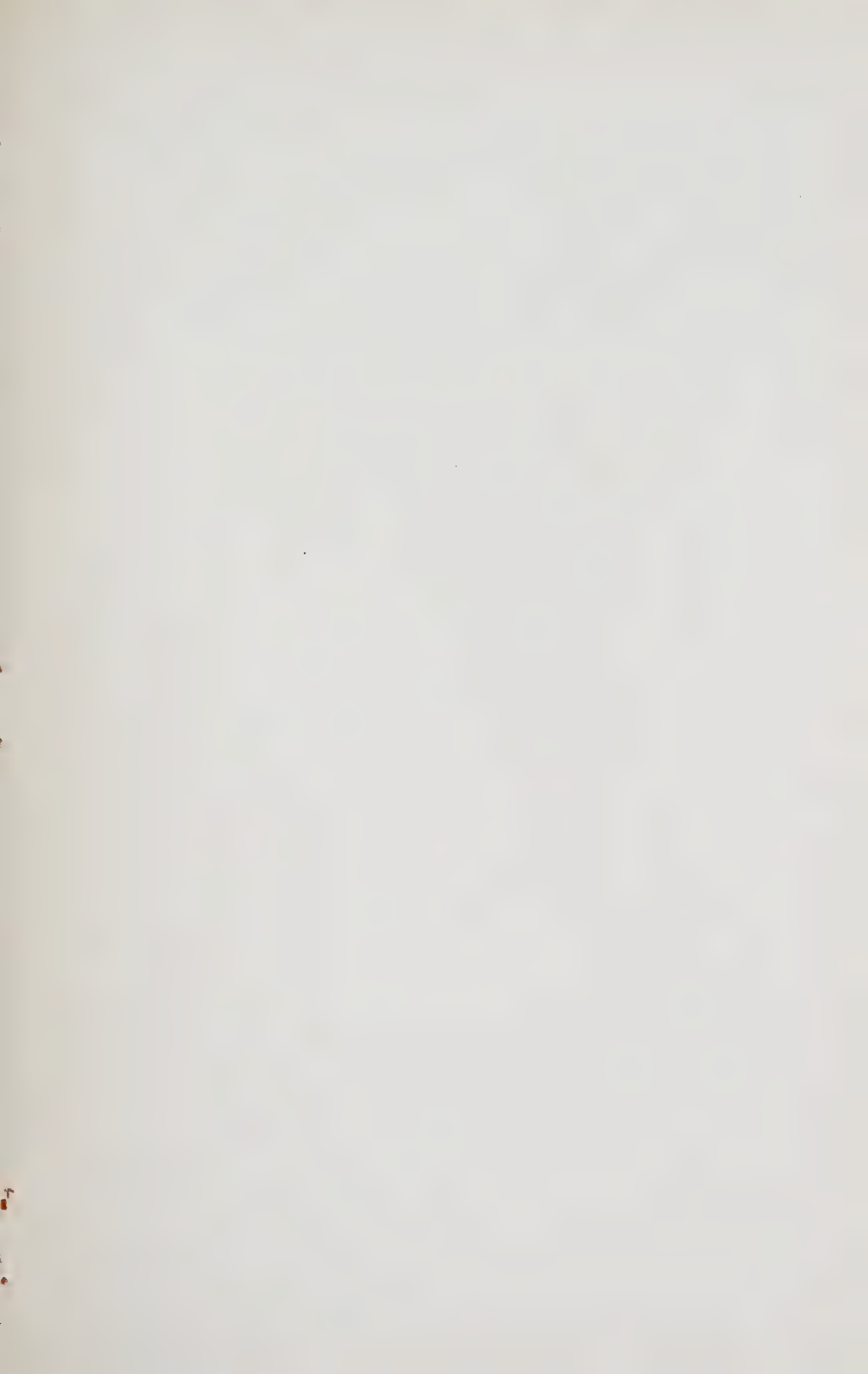
Number of members, 601; number of borrowers, 27.



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FORTIETH ANNUAL REPORT

**KANSAS
BUILDING AND LOAN
ASSOCIATIONS**



December 31, 1938

Published by
**STATE BUILDING AND LOAN DEPARTMENT
TOPEKA**



FORTIETH ANNUAL REPORT

OF THE

KANSAS BUILDING AND LOAN
ASSOCIATIONS

TO THE GOVERNOR

AT THE CLOSE OF BUSINESS

DECEMBER 31, 1938

THE LIBRARY OF THE
JUL 24 1939
UNIVERSITY OF ILLINOIS

PUBLISHED BY THE
STATE BUILDING AND LOAN DEPARTMENT
W. G. SAIP, *Supervisor*

S. G. HATFIELD, *Deputy Examiner*
RUTH E. STARR, *Clerk*

PRINTED BY KANSAS STATE PRINTING PLANT
W. C. AUSTIN, STATE PRINTER
TOPEKA 1939
17-7994

LETTER OF TRANSMITTAL

BUILDING AND LOAN DEPARTMENT,
TOPEKA, KAN., March 6, 1939.

Hon. Payne H. Ratner, Governor of Kansas, Topeka, Kan.:

MY DEAR GOVERNOR—In compliance with the laws of Kansas, I have the honor to transmit the fortieth annual report of building and loan associations of Kansas, as of the close of business December 31, 1938.

There were 129 associations reported as of the close of business December 31, 1937. Since that time two associations have merged, three have completed liquidation, and four have converted into federal savings and loan associations under the provision of the Home Owners' Loan Act of 1933, which leaves 120 associations reporting as of the close of business December 31, 1938.

The report shows a decrease in assets of \$11,479,773.29 since the last report of December 31, 1937. However, \$8,692,253.25 of this decrease can be assigned to the converting of four state-chartered associations into federal savings and loan associations. The three associations which liquidated, however, were small associations.

Many of our associations show a substantial increase in assets during the past year, and a substantial number have been required to turn away investment funds because they could not obtain satisfactory investments. However, the volume of new loans in 1938 was very good, the associations having made \$7,514,897.69 in new loans.

One year ago real estate owned, judgments and contracts comprised 33.5 percent of total assets. This percentage has decreased to 30 percent, so the associations are in better condition, even though assets have decreased. New money in the amount of \$2,982,770.47 was invested in state associations during 1938.

One association has been put into receivership since the last report—The Home Savings and Loan Association of Paola. It is the hope of this department that the assets can be liquidated and the shareholders paid during this year.

Three associations completed liquidation since the last report—the Cherokee Building and Loan Association, Cherokee, Kan., the Farm and Home Savings and Loan Association, Fort Scott, Kan., and the Lincoln Building, Savings and Loan Association, Pittsburg, Kan. We have fifteen associations still in liquidation, with assets totaling \$1,192,000.

With prospects for better crops in 1939, we hope and believe that building and loan business in Kansas will be much improved, thereby making it possible to pay a better return to the shareholders.

Respectfully submitted,
W. G. SAIP, *Supervisor.*

Report of Building and Loan Associations

OFFICIAL REPORT OF CONDITION of all local building and loan associations located in the state of Kansas under state supervision, at the close of business December 31, 1938.

FINANCIAL STATEMENT

ASSETS

First-mortgage direct reduction loans.....	\$18,620,275.04
First-mortgage share account sinking fund loans.....	11,102,611.09
First-mortgage loans, rural credit.....	952,971.04
First-mortgage loans, straight.....	881,925.50
First-mortgage loans purchased.....	238,231.56
Accrued interest receivable on first-mortgage loans.....	95,147.50
Advances for taxes, insurance, etc., on mortgage loans.....	229,082.04
Loans on shares of the association.....	421,595.00
Accrued interest receivable on share loans.....	900.56
Loans assigned by other associations.....	10,040.00
Accrued interest receivable on loans assigned.....	23.69
Real estate sold on contract.....	6,352,994.96
Accrued interest receivable on real estate sold on contract.....	16,190.03
Advances for taxes, insurance, etc., on real estate sold on contract.....	21,770.26
Real estate owned.....	9,782,949.27
Real estate in judgment and subject to redemption.....	557,396.30
Stock in Federal Home Loan Bank.....	463,325.00
Bonds.....	1,015,491.55
Shares in other associations.....	70,257.51
F. H. A. loans (title II).....	1,827,295.08
Accrued interest receivable on investments.....	3,125.82
Cash on hand and in banks.....	1,703,217.98
Office building.....	699,719.24
Furniture and fixtures.....	83,233.30
Deferred charges.....	23,151.17
Accounts receivable.....	23,773.49
Other assets.....	86,260.30
Deficits in liquidating associations.....	165,384.52
Total.....	\$55,448,338.80

CAPITAL AND LIABILITIES

Installment shares (dues and dividends).....	\$5,424,530.11
Optional shares.....	3,947,414.19
Prepaid shares (dues and dividends).....	1,804,389.80
Full-paid shares.....	27,129,994.08
Matured shares.....	23,318.09
Rural-credit installment shares.....	1,431,116.31
Rural-credit full-paid shares.....	1,710,740.13
Deposit shares.....	259,063.04
Mortgage-pledged shares.....	3,866,145.04
Advances from Federal Home Loan Bank.....	3,939,412.98
Borrowed money.....	80,400.00
Loans assigned to other associations.....	37,895.56
Mortgages on real estate owned and accrued interest on loans assigned.....	3,933.92
Dividends declared, unpaid and uncredited.....	200,871.66
Taxes accrued and unpaid.....	9,749.47
Accounts payable.....	25,799.00
Loans in process.....	288,511.31
Advance payments of taxes, insurance, etc.....	91,252.51
Unapplied mortgage credits.....	44,584.56
Other liabilities.....	16,633.43
Permanent stock.....	745,590.16
Unearned profit on real estate sold on contract.....	347,541.40
FHA and other collections.....	16,874.84
Reserve for uncollected interest.....	107,905.29
Legal or contingent reserve.....	1,571,673.22
Federal insurance reserve.....	143,820.51
Reserve for contingencies.....	203,849.93
Real estate reserve (includes reserve for taxes).....	223,872.15
Bonus on shares.....	4,830.19
Reserve for estimated dividend requirements.....	121,043.88
Receiver's certificates issued.....	60,692.80
Undivided profits.....	1,564,889.24
Total.....	\$55,448,338.80

Building and Loan Associations

INCOME AND PROFIT

Undivided profits last report.....	\$1,524,204.81
Interest received:	
On mortgage loans	1,170,441.45
On share loans	10,493.01
On real estate sold on contract.....	158,342.92
On investments and from other sources.....	21,423.92
Premiums and commissions on loans.....	293.21
Appraisal, legal and service fees.....	24,773.42
Other fines and fees.....	10,168.52
Net income from real estate owned.....	71,497.99
Gross income from office building.....	20,961.31
Dividends received on Federal Home Loan Bank stock.....	1,874.18
Other dividends received.....	1,038.68
Dividends retained on withdrawals.....	6,921.43
Profit on sale of real estate.....	66,854.35
Profit on sale of investments.....	5,361.31
Miscellaneous income.....	17,850.29
Transferred to undivided profits from other reserves.....	19,261.01
Net loss, associations in liquidation.....	112,731.14
Total	\$3,244,492.95

EXPENSE AND DISTRIBUTION

Compensation to directors, officers, employees, etc.....	\$246,471.74
Collection expense (agents, etc.).....	52,975.45
Legal services	11,973.54
Expense accounts of directors, officers, etc.....	10,396.25
Rent, light, heat, etc.....	22,364.75
Repairs, taxes and maintenance of office buildings.....	18,826.48
Furniture, fixtures, etc. (including depreciation).....	5,072.78
Advertising	19,942.01
Stationery, printing and office supplies.....	9,993.03
Telegraph, telephone, postage and express.....	10,323.78
Insurance and bond premiums.....	8,462.10
Federal insurance premium	14,297.74
Audit and personal tax	2,452.50
Examination fees and filing fees.....	9,116.71
Organization dues	3,357.07
Other operating expense	45,524.60
Interest paid on advances from Federal Home Loan bank.....	54,745.17
Interest paid on borrowed money.....	5,197.37
Foreclosure costs, back taxes, etc., on real estate.....	1,839.86
Loss on sale of real estate.....	137,334.43
Loss on sale of investments.....	5,460.51
Other nonoperating charges.....	20,214.33
Distribution of net profit:	
For bonus on shares.....	1,354.21
To contingent fund	112,539.47
To federal insurance reserve.....	21,711.92
To real estate reserve.....	8,253.30
To other reserves	16,646.59
To dividends	802,756.02
Balance undivided profits	1,564,889.24
Total	\$3,244,492.95

Number of associations reporting	120
Number of members	70,571
Number of borrowers	24,241

NOTE: The above statement of Income and Distribution covers last six months' period only.

TABLE SHOWING THE PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES ON CO-ORDINATE DATES DURING THE LAST SIX YEARS

	Dec. 31, 1933.	Dec. 31, 1934.	Dec. 31, 1935.	Dec. 31, 1936.	Dec. 31, 1937.	Dec. 31, 1938.
RESOURCES:						
Loans on real-estate security....	\$71,323,191.30	\$51,167,595.80	\$39,200,378.36	\$40,447,988.97	\$36,308,117.77	\$32,997,693.63
Rural-credit loans.....	2,841,483.06	1,750,043.22	581,269.62	(included above)	1,175,380.21	952,971.04
Loans on shares.....	1,644,392.10	1,123,725.43	883,001.71	765,363.09	2,679,682.52	425,495.56
First mortgages, bonds, etc.....	3,416,719.64	8,337,515.98	7,305,952.45	2,899,305.13	2,015,711.16	1,559,114.06
Real estate owned.....	16,529,668.64	17,701,046.55	18,829,565.43	17,826,855.79	15,276,960.86	10,340,345.57
All other resources.....	9,587,812.22	8,921,234.18	9,010,969.13	8,664,325.21	9,453,071.48	7,472,500.96
Cash on hand.....	1,611,518.23	2,397,506.84	2,435,925.24	2,197,949.87	2,019,208.09	1,703,217.98
	\$106,960,685.24	\$91,398,664.00	\$78,247,061.94	\$72,801,788.06	\$66,328,112.09	\$55,448,338.80
LIABILITIES:						
Installment shares.....	\$36,924,045.67	\$29,353,739.29	\$21,444,695.52	\$19,475,436.54	\$16,463,038.93	\$13,238,089.34
Prepaid shares.....	4,785,960.59	4,990,391.06	3,763,411.01	3,864,376.91	2,680,731.49	1,804,389.80
Full-paid shares.....	37,535,454.81	35,767,867.23	33,823,912.78	36,048,182.96	33,231,365.02	27,153,312.17
Deposit shares.....	2,008,110.86	3,203,540.80	4,459,690.62	3,180,694.58	411,355.45	259,063.04
Rural-credit shares.....	14,874,455.28	8,273,323.79	5,119,398.33	(Inc. F. P. and inst.)	3,891,633.81	3,141,856.44
Permanent fund.....	1,561,086.40	1,488,355.00	1,332,388.17	1,298,537.38	1,154,335.94	3,141,856.44
Contingent fund.....	2,054,764.26	2,119,844.00	2,746,790.97	2,060,766.63	2,151,587.68	1,775,523.15
All other liabilities.....	5,443,391.14	3,254,890.51	3,832,712.12	5,120,321.81	5,291,405.37	5,765,625.46
Undivided profits.....	1,773,416.23	2,646,703.32	1,724,062.42	1,753,451.25	1,652,658.40	1,564,889.24
	\$106,960,685.24	\$91,398,664.00	\$78,247,061.94	\$72,801,788.06	\$66,328,112.09	\$55,448,338.80
Number of associations reporting.....	150	145	138	136	129	120
Number of members.....	155,152	131,432	97,852	89,638	83,250	70,571

STATEMENTS

**All associations listed by cities
Cities are arranged in alphabetical order**

**N. B.—Associations in liquidation are arranged alphabetically
in back of book**

The Dickinson County Building and Loan Association, Abilene, Kan.

Organized under the laws of Kansas September, 1905; charter expires September, 1985.
President, P. H. HALLECK; secretary, CHAS. W. GANS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,014.41	Installment shares, investment..	\$5,791.22
Fed. Home Loan Bank stock...	1,600.00	Full-paid shares.....	4,500.00
First-mortgage loans.....	56,867.25	Prepaid shares.....	854.17
Judgments and equities.....	3,462.68	Optional installment shares....	88,977.35
Real estate owned.....	59,143.14	Deposit shares.....	1,979.03
Real estate sold on contract....	7,699.38	Shares pledged on mtg. loans..	2,370.99
Home office building.....	21,000.00	Due borrowers.....	218.39
Furniture and fixtures.....	795.00	Div. declared, not disbursed...	140.63
		Adv. from FHLB system.....	17,940.00
		Other liabilities.....	22.20
		Permanent stock.....	18,000.00
		Contingent reserve.....	7,800.00
		Other reserves.....	2,066.01
		Undivided profits.....	921.87
Total assets.....	\$151,581.86	Total liabilities.....	\$151,581.86
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$1,291.29	Dividends paid and credited...	\$2,525.91
Interest, fines and fees.....	4,448.53	Expenses, operating.....	3,676.70
Rents and real-estate sales.....	5,140.00	Expenses and losses, R. E....	2,844.90
Other earnings.....	25.61	Other expenses and losses.....	460.44
		Transferred to reserves.....	475.61
		Balance undivided profits.....	921.87
Total.....	\$10,905.43	Total.....	\$10,905.43

Number of members, 226; number of borrowers, 57.

The Anthony Building and Loan Association, Anthony, Kan.

Organized under the laws of Kansas April, 1909; charter expires April, 1958.
President, W. A. MILLER; secretary, ALICE C. ROBINSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$28,152.24	Installment shares, investment..	\$104,604.78
Bonds (U. S. and Gov. agencies),	22,425.00	Other shares.....	334.25
First-mortgage loans.....	75,740.32	Shares pledged on mtg. loans...	9,137.81
Loans on shares.....	2,331.00	<i>Ipsa facto</i> cancellations.....	168.47
Taxes adv. for borrowers.....	119.16	Contingent reserve.....	9,633.70
Real estate owned.....	1,069.38	Other reserves.....	129.32
Furniture and fixtures.....	65.00	Undivided profits.....	5,893.77
Total assets.....	\$129,902.10	Total liabilities.....	\$129,902.10
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$5,888.88	Dividends paid and credited...	\$4,139.60
Interest, fines and fees.....	6,043.54	Expenses, operating.....	1,813.98
		Transferred to reserves.....	85.07
		Balance undivided profits.....	5,893.77
Total.....	\$11,932.42	Total.....	\$11,932.42

Number of members, 202; number of borrowers, 78.

The Arkansas City Savings, Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas December 13, 1904; charter expires December 13, 1954.
President, W. H. NELSON; secretary, WADE WILLCOXEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$14,087.18	Installment shares, investment..	\$108,363.44
Fed. Home Loan Bank stock...	8,000.00	Shares pledged on mtg. loans...	13,786.94
First-mortgage loans.....	155,442.27	Due borrowers	51.64
Loans on shares	100.00	Dividends accrued	136.73
Taxes adv. for borrowers.....	5.88	Adv. from FHLB system.....	82,875.00
Real estate sold on contract....	37,087.83	Accounts payable	50.91
Home office building.....	9,006.80	Other liabilities	3,031.74
Furniture and fixtures.....	439.15	Contingent reserve	9,748.32
Other assets	35.79	Other reserves (special).....	379.24
		Undivided profits	3,947.30
		Reserves (R. E. contracts).....	1,833.64
Total assets.....	\$224,204.90	Total liabilities	\$224,204.90
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$4,759.26	Dividends paid and credited....	\$6,088.18
Interest, fines and fees.....	16,257.40	Expenses, operating	9,063.03
Rents and real-estate sales.....	10,081.21	Expenses and losses, R. E.....	9,213.03
Other earnings	1,645.26	Other expenses and losses.....	898.19
		Transferred to reserves.....	3,533.40
		Balance undivided profits.....	3,947.30
Total	\$32,743.13	Total	\$32,743.13

Number of members, 291; number of borrowers, 106.

The Home Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas March 6, 1917; charter expires March 6, 1967.
President, DR. L. E. BRENZ; secretary, CHAS. W. EARLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$409.82	Installment shares, investment..	\$2,709.27
Bonds (U. S. and Gov. agencies),	1,500.00	Full-paid shares	70,200.00
Fed. Home Loan Bank stock...	1,500.00	Deposit shares	309.08
First-mortgage loans	35,086.86	Rural-credit full-paid shares...	200.00
Loans on shares	346.71	Borrowed money	500.00
Taxes adv. for borrowers.....	21.68	<i>Ipso facto</i> cancellations.....	1,955.15
Insurance adv. for borrowers....	16.55	Other liabilities	95.99
Judgments and equities.....	1,385.78	Permanent stock	11,300.00
Real estate owned.....	52,230.79	Contingent reserve	10,238.28
Real estate sold on contract....	5,294.22	Other reserves (R. E. contracts),	526.27
Home office building	9,932.59	Undivided profits	10,053.45
Furniture and fixtures.....	228.05		
Other assets	134.44		
Total assets	\$108,087.49	Total liabilities	\$108,087.49
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$6,908.55	Expenses operating	\$3,259.44
Interest, fines and fees.....	3,647.69	Expenses and losses, R. E.....	3,903.46
Rents and real-estate sales.....	5,091.44	Balance undivided profits.....	10,053.45
Other earnings	1,568.67		
Total	\$17,216.35	Total	\$17,216.35

Number of members, 94; number of borrowers, 39.

The Commerce Building, Loan and Savings Association, Atchison, Kan.

Organized under the laws of Kansas February 26, 1919; charter expires February 26, 1969.
President, F. G. TODD; assistant secretary, RUTH E. HANSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,593.24	Installment shares, investment..	\$6,278.13
Fed. Home Loan Bank stock...	4,000.00	Full-paid shares	128,338.07
R. E. first mtgs. purchased....	1,964.00	Due borrowers	196.95
Shares in other associations...	2,000.00	Adv. from FHLB system.....	18,182.50
First-mortgage loans	149,111.46	Accounts payable	56.46
Taxes adv. for borrowers.....	13.35	Contingent reserve	6,075.07
Real estate owned.....	1,696.82	Other reserves	7,606.29
Real estate sold on contract...	6,828.30	Undivided profits	3,473.70
Total assets	\$170,207.17	Total liabilities	\$170,207.17
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$1,796.39	Dividends paid and credited...	\$4,272.27
Interest, fines and fees.....	10,725.59	Expenses, operating	3,879.31
Other earnings	231.94	Other expenses and losses	1,128.64
Total	\$12,753.92	Balance undivided profits.....	3,473.70
Total		Total	\$12,753.92

Number of members, 205; number of borrowers, 125.

The Home Building and Loan Association, Atchison, Kan.

Organized under the laws of Kansas March 28, 1896; charter expires March 28, 1995.
President, Z. E. JACKSON; secretary, O. C. MILLER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$813.40	Installment shares, investment..	\$1,211.11
Bonds (U. S. and Gov. agencies),	3,275.00	Full-paid shares	73,100.00
First-mortgage loans	88,500.00	Shares pledged on mtg. loans..	30,845.60
Loans on shares	900.00	Contingent reserve	6,485.57
Insurance adv. for borrowers...	4.92	Undivided profits	3,600.00
Judgments and equities.....	1,429.20		
Real estate owned.....	17,900.32		
Real estate sold on contract....	898.49		
Furniture and fixtures.....	180.00		
Other assets	1,340.95		
Total assets	\$115,242.28	Total liabilities	\$115,242.28
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$3,600.00	Dividends paid and credited...	\$4,190.62
Interest, fines and fees.....	6,640.01	Expenses, operating	2,207.19
Rents and real-estate sales....	1,125.70	Expenses and losses, R. E....	1,050.98
Other earnings	135.50	Other expenses and losses.....	151.07
Total	\$11,501.21	Transferred to reserves.....	301.35
Total	\$11,501.21	Balance undivided profits.....	3,600.00
Total	\$11,501.21	Total	\$11,501.21

Number of members, 110; number of borrowers, 65.

The Belleville Building and Loan Association, Belleville, Kan.

Organized under the laws of Kansas May 16, 1923; charter expires May 16, 1973.
President, F. R. BACHELOR; secretary, EUGENE L. NELSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,748.85	Installment shares, investment..	\$732.51
Fed. Home Loan Bank stock..	1,500.00	Full-paid shares	88,400.00
First-mortgage loans	84,966.63	Prepaid shares	2,515.60
Judgments and equities.....	1,136.16	Deposit shares	217.49
Real estate owned.....	44,725.68	Rural-credit installment shares,	5,147.40
Real estate sold on contract....	2,674.15	Other shares (direct credit)....	11.70
Home office building	11,500.00	Shares pledged on mtg. loans...	24,339.90
Furniture and fixtures.....	400.00	Due borrowers	203.26
		Div. declared, not disbursed....	1,824.00
		Adv. from FHLB system.....	9,025.00
		Borrowed money	1,000.00
		<i>Ipso facto</i> cancellations.....	58.58
		Other liabilities	3.25
		Permanent stock	2,800.00
		Contingent reserve	10,326.00
		Undivided profits	5,046.78
Total assets	\$151,651.47	Total liabilities	\$151,651.47
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$4,788.02	Dividends paid and credited...	\$5,217.51
Interest, fines and fees.....	7,118.90	Expenses, operating	4,223.72
Rents and real-estate sales....	4,181.09	Expenses and losses, R. E.....	300.00
		Transferred to reserves.....	1,300.00
		Balance undivided profits.....	5,046.78
Total	\$16,088.01	Total	\$16,088.01
Number of members, 161; number of borrowers, 70.			

The Beloit Building and Loan Association, Beloit, Kan.

Organized under the laws of Kansas October 29, 1929; charter expires September 6, 1979.
President, PETER ERESCH; secretary, MAXINE VAN DONGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$7,603.86	Installment shares, investment..	\$44,248.73
R. E. first mtgs. purchased....	2,250.00	Full-paid shares	117,190.00
First-mortgage loans	192,775.73	Prepaid shares	1,205.00
Loans on shares.....	2,025.00	Optional installment shares....	36,151.86
Taxes adv. for borrowers.....	51.68	Shares pledged on mtg. loans..	17,777.74
Insurance adv. for borrowers...	182.51	Due borrowers	60.00
R. E. O. subject to redemption,	11,744.12	Dividends accrued	2,225.18
Real estate owned.....	15,195.32	Reserve for taxes.....	343.92
Home office building.....	7,000.00	Permanent stock	5,000.00
Furniture and fixtures.....	493.64	Contingent reserve	2,132.08
		Real estate reserves.....	6,640.75
		Undivided profits	6,346.60
Total assets	\$239,321.86	Total liabilities	\$239,321.86
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$7,000.00	Dividends paid and credited...	\$8,884.08
Interest, fines and fees.....	13,757.44	Expenses, operating	3,541.77
Rents and real-estate sales....	842.81	Expenses and losses, R. E.....	1,701.72
		Transferred to reserves.....	1,126.08
		Balance undivided profits.....	6,346.60
Total	\$21,600.25	Total	\$21,600.25
Number of members, 532; number of borrowers, 110.			

The Bonner Springs Building and Loan Association, Bonner Springs, Kan.

Organized under the laws of Kansas May 18, 1926; charter expires June 18, 1976.
President, OSCAR HYOORT; secretary, ANNA M. EVERETT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,557.92	Installment shares, investment..	\$11,077.49
Fed. Home Loan Bank Stock...	1,500.00	Full-paid shares	22,800.00
First-mortgage loans.....	37,243.37	Prepaid shares	1,138.58
Loans on shares.....	804.00	Shares pledged on mtg. loans...	3,632.78
Taxes adv. for borrowers.....	47.63	Adv. from FHLB system.....	7,555.00
Insurance adv. for borrowers...	55.12	Accounts payable	82.99
Accounts receivable	47.50	Permanent stock	2,500.00
Real estate owned.....	7,022.43	Contingent reserve	568.80
Real estate sold on contract...	3,783.40	Other reserves	2,087.35
Furniture and fixtures.....	195.30	Undivided profits	813.68
Total assets	\$52,256.67	Total liabilities	\$52,256.67
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$774.96	Dividends paid and credited...	\$1,459.68
Interest, fines and fees.....	2,953.40	Expenses, operating	1,527.02
Rents and real-estate sales.....	917.15	Expenses and losses, R. E.....	448.28
Other earnings	16.85	Other expenses and losses.....	45.70
		Transferred to reserves.....	368.00
		Balance undivided profits.....	813.68
Total	\$4,662.36	Total	\$4,662.36

Number of members, 102; number of borrowers, 44.

The Coffey County Savings and Rural Credit Association, Burlington, Kan.

Organized under the laws of Kansas July 6, 1921; charter expires July 6, 1971.
President, S. P. CRAHAN; secretary, W. M. MCGUIRE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$11,385.55	Installment shares, investment..	\$10,666.53
Bonds, state and municipal....	14,175.00	Deposit shares	10,787.84
First-mortgage loans.....	155,722.24	Rural-credit full-paid shares..	137,839.00
Loans on shares.....	465.00	Shares pledged on mtg. loans..	12,426.43
Judgments and equities.....	708.45	Dividends accrued	3,441.10
Real estate owned.....	7,831.12	Christmas savings	98.95
Real estate sold on contract....	6,079.06	Permanent stock	10,000.00
Furniture and fixtures.....	75.00	Contingent reserve	2,271.54
		Other reserves	1,145.78
		Undivided profits	7,764.25
Total assets	\$196,441.42	Total liabilities	\$196,441.42
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$9,415.56	Dividends paid and credited...	\$7,014.80
Interest, fines and fees.....	11,380.51	Expenses, operating	2,951.40
Rents and real-estate sales.....	553.40	Furniture and fixtures.....	25.00
Other earnings	47.08	Trans. to reserves, contingent..	200.00
		Balance undivided profits and reserve for dividends.....	11,205.35
Total	\$21,396.55	Total	\$21,396.55

Number of members, 430; number of borrowers, 151.

The Caldwell Home Building and Loan Association, Caldwell, Kan.

Organized under the laws of Kansas June, 1912; charter expires 1962.
President, FLOYD PARSONS; secretary, E. L. FULTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$224.59	Installment shares, investment..	\$27,458.33
Fed. Home Loan Bank stock...	700.00	Rural-credit full-paid shares...	78,046.67
First-mortgage loans.....	73,580.54	Shares pledged on mtg. loans...	12,513.73
Loans on shares.....	395.00	Adv. from FHLB system.....	8,400.00
Taxes adv. for borrowers.....	975.31	Borrowed money.....	6,000.00
Insurance adv. for borrowers...	138.25	Other liabilities.....	616.63
Accounts receivable.....	107.68	Contingent reserve.....	2,471.15
Real estate owned.....	45,229.97	Undivided profits.....	3,820.59
Real estate sold on contract...	17,800.76		
Furniture and fixtures.....	175.00		
Total assets.....	\$139,327.10	Total liabilities.....	\$139,327.10
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$3,848.39	Dividends paid and credited...	\$4,867.29
Interest, fines and fees.....	6,626.13	Expenses, operating.....	2,380.59
Rents and real-estate sales.....	3,106.68	Expenses and losses, R. E.....	2,046.58
Other earnings.....	183.78	Other expenses and losses.....	549.93
		Transferred to reserves.....	100.00
		Balance undivided profits.....	3,820.59
Total.....	\$13,764.98	Total.....	\$13,764.98

Number of members, 173; number of borrowers, 69.

The Chanute Building and Loan Association, Chanute, Kan.

Organized under the laws of Kansas March 31, 1886; charter expires March 31, 1986.
President, F. S. WILSON; secretary, E. B. PARK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$9,355.99	Installment shares, investment..	\$8,739.80
Fed. Home Loan Bank stock...	4,000.00	Full-paid shares.....	48,775.00
Other securities.....	3,200.00	Prepaid shares.....	2,497.36
First-mortgage loans.....	233,139.94	Rural-credit full-paid shares...	214,495.00
Loans on shares.....	3,905.02	Shares pledged on mtg. loans...	24,071.19
Taxes adv. for borrowers.....	407.59	Due borrowers.....	453.78
Insurance adv. for borrowers...	95.44	Dividends accrued.....	182.76
Accounts receivable.....	166.50	Adv. from FHLB system.....	46,700.00
Judgments and equities.....	3,253.99	Accounts payable.....	591.13
Real estate owned.....	112,557.14	Other liabilities.....	643.51
Real estate sold on contract...	30,151.95	Permanent stock.....	41,100.00
Home office building.....	18,400.00	Contingent reserve.....	19,000.00
Furniture and fixtures.....	500.00	Other reserves.....	7,853.61
Other assets.....	1,227.91	Undivided profits.....	5,258.33
Total assets.....	\$420,361.47	Total liabilities.....	\$420,361.47
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$16,891.02	Dividends paid and credited...	\$11,224.26
Interest, fines and fees.....	21,499.38	Expenses, operating.....	11,550.62
Rents and real-estate sales.....	7,322.23	Expenses and losses, R. E.....	4,684.19
Other earnings.....	3,471.18	Other expenses and losses.....	310.00
		Transferred to reserves.....	16,156.41
		Balance undivided profits.....	5,258.33
Total.....	\$49,183.81	Total.....	\$49,183.81

Number of members, 402; number of borrowers, 159.

The Chapman Mutual Building and Loan Association, Chapman, Kan.

Organized under the laws of Kansas January 2, 1913; charter expires January 2, 1963.
President, IRA T. KOOGLE; secretary, A. P. SANBORN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$958.93	Installment shares, investment..	\$6,867.18
Bonds, government, HOLC.....	825.00	Shares pledged on mtg. loans..	1,486.21
First-mortgage loans.....	7,150.00	Contingent reserve	625.00
Other assets	95.00	Undivided profits	50.54
Total assets	\$9,028.93	Total liabilities	\$9,028.93
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$242.99	Dividends paid and credited...	\$123.39
Interest, fines and fees.....	578.19	Expenses, operating	315.15
From contingent fund.....	375.00	Other expenses and losses.....	707.10
Total	\$1,196.18	Balance undivided profits.....	50.54
		Total	\$1,196.18

Number of members, 19; number of borrowers, 10.

The Coffeyville Savings and Loan Association, Coffeyville, Kan.

Organized under the laws of Kansas November 27, 1918; charter expires November 27, 1968.
President, R. F. BELT; secretary, CHAS. T. CARPENTER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$7,950.23	Installment shares, investment..	\$254.87
Fed. Home Loan Bank stock...	3,500.00	Full-paid shares	149,075.00
First-mortgage loans	205,021.20	Optional installment shares...	91,596.01
Loan on shares	700.00	Shares pledged on mtg. loans..	62,911.50
Taxes adv. for borrowers.....	18.22	Div. declared, not disbursed...	3,432.08
Real estate owned.....	88,884.22	<i>Ipso facto</i> cancellations.....	13.44
Real estate sold on contract...	26,195.31	Permanent stock	25,000.00
Home office building.....	11,000.00	Contingent reserve	10,000.00
Furniture and fixtures.....	250.00	Other reserves (real estate)...	1,236.28
Total assets	\$343,519.18	Total liabilities	\$343,519.18
EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	\$19,211.59	Dividends paid and credited...	\$16,863.87
Rents and real-estate sales....	11,959.77	Expenses, operating	7,034.88
Total	\$31,171.36	Expenses and losses, R. E.....	5,989.16
		Transferred to reserves.....	1,283.45
		Total	\$31,171.36

Number of members, 553; number of borrowers, 161.

The Home Savings Building and Loan Association, Colby, Kan.

Organized under the laws of Kansas July 16, 1923; charter expires July 16, 1973.
President, W. G. WARNER; secretary, RAY H. CRUMLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,667.95	Installment shares, investment..	\$154.57
Fed. Home Loan Bank stock...	1,500.00	Full-paid shares	50,950.00
First-mortgage loans.....	66,356.64	Prepaid shares	140.07
Loans on shares.....	12.50	Optional installment shares....	6,657.96
Taxes adv. for borrowers.....	882.24	Shares pledged on mtg. loans...	11,929.61
Insurance adv. for borrowers...	175.21	Other liabilities	1,566.17
Judgments and equities.....	933.59	Permanent stock	10,000.00
Real estate owned.....	23,429.21	Contingent reserve	12,500.00
Real estate sold on contract...	4,933.99	Undivided profits	6,992.95
Total assets	\$100,891.33	Total liabilities	\$100,891.33
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$6,831.97	Dividends paid and credited...	\$4,533.41
Interest, fines and fees.....	6,228.54	Expenses, operating	1,351.82
Rents and real-estate sales....	628.75	Expenses and losses, R. E....	679.62
Other earnings	500.00	Other expenses and losses.....	241.46
		Transferred to reserves.....	390.00
		Balance undivided profits.....	6,992.95
Total	\$14,189.26	Total	\$14,189.26

Number of members, 152; number of borrowers, 58.

The Columbus Building Loan and Savings Association, Columbus, Kan.

Organized under the laws of Kansas March 28, 1902; charter expires March 28, 1952.
President, C. W. VAN ZANDT; secretary, E. M. SPENCER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,921.65	Installment shares, investment..	\$33,348.83
Other securities	350.00	Full-paid shares	9,452.00
First-mortgage loans	58,867.62	Shares pledged on mtg. loans..	18,370.94
Loans on shares	725.00	Due borrowers	661.59
Insurance adv. for borrowers...	30.62	Div. declared, not disbursed...	166.02
Real estate owned.....	2,500.00	Other liabilities	40.00
Real estate sold on contract...	3,316.81	Contingent reserve	4,275.00
Furniture and fixtures.....	70.00	Undivided profits	417.32
		Dividends reserve fund.....	1,050.00
Total assets	\$67,781.70	Total liabilities	\$67,781.70
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$402.82	Dividends paid and credited...	\$2,379.32
Interest, fines and fees.....	3,732.54	Expenses, operating	1,309.44
Rents and real-estate sales....	527.50	Expenses and losses, R. E....	514.97
Other earnings	31.08	Other expenses and losses.....	1.83
		Transferred to reserves.....	71.06
		Balance undivided profits.....	417.32
Total	\$4,693.94	Total	\$4,693.94

Number of members, 111; number of borrowers, 72.

The Concordia Building and Loan Association, Concordia, Kan.

Organized under the laws of Kansas May 25, 1887; charter expires August 23, 1940.
President, T. D. TROUP; secretary, H. M. CHRISTENSEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$14,342.00	Full-paid shares	\$84,462.44
Fed. Home Loan Bank stock...	7,000.00	Optional installment shares....	46,171.51
First-mortgage loans.....	195,288.09	Rural-credit full-paid shares..	121,756.25
Loans on shares.....	47.44	Shares pledged on mtg. loans..	2,640.33
Taxes and insurance adv. for		Due borrowers	106.25
borrowers	379.27	Div. declared, not disbursed...	3,926.24
Accounts receivable	83.80	Adv. from FHLB system.....	84,000.00
Judgments and equities.....	25.12	Accounts payable	39.45
Real estate owned.....	123,254.10	Other liabilities	1,463.94
Real estate sold on contract...	34,131.76	Permanent stock	3,500.00
Furniture and fixtures.....	1,586.59	Contingent reserve	20,651.66
Other assets	1,807.08	Other reserves	5,631.64
		Undivided profits	3,595.54
Total assets	\$377,945.25	Total liabilities	\$377,945.25
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$4,617.40	Dividends paid and credited...	\$7,870.16
Interest, fines and fees.....	14,884.48	Expenses, operating	7,789.14
Rents and real-estate sales.....	9,253.98	Expenses and losses, R. E....	5,371.78
Other earnings	1,388.22	Other expenses and losses.....	3,456.47
		Transferred to reserves.....	2,060.99
Total	\$30,144.08	Balance undivided profits.....	3,595.54
		Total	\$30,144.08

Number of members, 289; number of borrowers, 155.

The Citizens Building and Loan Association, Cottonwood Falls, Kan.

Organized under the laws of Kansas April 13, 1895; charter expires April 13, 1945.
President, J. B. SMITH; secretary, W. ROY MUSHRUSH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,698.74	Installment shares, investment..	\$11,843.71
First-mortgage loans	56,398.34	Full-paid shares.....	29,300.00
Loans on shares.....	1,245.00	Prepaid shares	4,102.78
		Optional installment shares....	149.05
		Shares pledged on mtg. loans...	10,182.13
		Contingent reserve	1,200.00
		Undivided profits	5,564.41
Total assets	\$62,342.08	Total liabilities	\$62,342.08
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$4,890.18	Dividends paid and credited...	\$2,156.70
Interest, fines and fees.....	3,806.53	Expenses, operating	845.54
Other earnings	.62	Transferred to reserves.....	130.68
		Balance undivided profits....	5,564.41
Total	\$8,697.33	Total	\$8,697.33

Number of members, 117; number of borrowers, 50.

The Morris County Savings and Loan Association, Council Grove, Kan.

Organized under the laws of Kansas October 1, 1919; charter expires October 1, 1969.
Vice-president, A. L. PULLINS; secretary, MORRIS S. DOWELL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$16,261.45	Installment shares, investment..	\$1,255.52
Fed. Home Loan Bank stock..	5,000.00	Full-paid shares	31,918.00
R. E. first mtgs. purchased....	1,500.00	Prepaid shares	2,089.34
Shares in other associations....	7,000.00	Optional installment shares....	81,446.98
First-mortgage loans	125,832.45	Shares pledged on mtg. loans..	6,179.75
Loans on shares	100.00	Due borrowers	27.47
Taxes adv. for borrowers.....	1,113.19	Dividends accrued	478.77
Insurance adv. for borrowers...	10.57	Adv. from FHLB system.....	40,000.00
Real estate sold on contract...	13,067.71	<i>Ipso facto</i> cancellations.....	172.38
Home office building.....	7,000.00	Other liabilities	848.77
Furniture and fixtures.....	915.00	Contingent reserve	9,000.00
		Other reserves	1,200.00
		Undivided profits	3,183.39
Total assets	\$177,800.37	Total liabilities	\$177,800.37
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$1,143.32	Dividends paid and credited...	\$5,690.28
Interest, fines and fees.....	12,492.43	Expenses, operating	7,109.53
Rents and real-estate sales....	6,683.83	Expenses and losses, R. E....	3,244.48
Other earnings	429.16	Transferred to reserves.....	1,521.06
		Balance undivided profits....	3,183.39
Total	\$20,748.74	Total	\$20,748.74

Number of members, 689; number of borrowers, 136.

The Dodge City Savings and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas January 31, 1920; charter expires February 13, 1970.
President, R. W. HELLWARTH; secretary, H. A. HART.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,611.23	Installment shares, investment..	\$2,597.28
Fed. Home Loan Bank stock...	4,400.00	Prepaid shares	672.71
First-mortgage loans	192,071.14	Rural-credit full-paid shares..	283,875.00
Loans on shares.....	3,485.00	Other shares	55.05
Taxes adv. for borrowers.....	2,817.98	Shares pledged on mtg. loans..	35,844.42
Insurance adv. for borrowers...	503.37	Adv. from FHLB system.....	45,000.00
Judgments and equities.....	1,008.29	Accounts payable	5.90
Real estate owned.....	231,589.40	Other liabilities	395.31
Real estate sold on contract...	24,630.52	Permanent stock	4,000.00
Furniture and fixtures.....	1,620.00	Contingent reserve	35,144.02
		Other reserves	4,769.13
		Undivided profits	52,378.11
Total assets	\$464,736.93	Total liabilities	\$464,736.93
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$46,953.92	Dividends paid and credited...	\$12,636.00
Interest, fines and fees.....	17,351.00	Expenses, operating	10,639.27
Rents and real-estate sales....	22,642.71	Expenses and losses, R. E....	14,618.27
Other earnings	5,047.58	Other expenses and losses....	1,723.56
		Balance undivided profits....	52,378.11
Total	\$91,995.21	Total	\$91,995.21

Number of members, 273; number of borrowers, 122.

The Ford County Building and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas March 9, 1909; charter expires March 9, 1959.
President, D. P. YOUNG; secretary, C. E. SMITH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,180.63	Installment shares, investment..	\$11,326.12
Fed. Home Loan Bank stock..	2,900.00	Full-paid shares.....	514,100.00
First-mortgage loans.....	171,811.35	Rural-credit full-paid shares..	53,025.00
Loans on shares.....	540.00	Other shares.....	1,715.39
Taxes adv. for borrowers.....	2,810.88	Shares pledged on mtg. loans..	40,073.56
Judgments and equities.....	25,761.14	Other liabilities.....	1,603.20
Real estate owned.....	455,979.50	Contingent reserve.....	36,113.85
Real estate sold on contract...	55,610.93	Other reserves.....	2,506.94
Time deposit, FHLB.....	20,000.00	Undivided profits.....	79,130.37
Total assets.....	\$739,594.43	Total liabilities.....	\$739,594.43
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$77,152.00	Dividends paid and credited...	\$19,454.21
Interest, fines and fees.....	19,582.01	Expenses, operating.....	12,909.82
Rents and real-estate sales...	33,521.87	Expenses and losses, R. E.....	22,536.79
Other earnings.....	4,000.31	Transferred to reserves.....	225.00
Total.....	\$134,256.19	Balance undivided profits.....	79,130.37
Total.....		Total.....	
\$134,256.19		\$134,256.19	

Number of members, 295; number of borrowers, 118.

The Golden Belt Savings and Loan Association, Ellis, Kan.

Organized under the laws of Kansas January 26, 1920; charter expires January 26, 1970.
President, J. W. NICHOLSON; secretary, R. M. BARROWS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$14,528.62	Installment shares, investment..	\$22,459.83
Fed. Home Loan Bank stock...	6,000.00	Full-paid shares.....	234,525.00
Shares in other associations...	1,000.00	Prepaid shares.....	19,806.06
First-mortgage loans.....	271,115.87	Optional installment shares...	2,941.64
Loans on shares.....	392.00	Shares pledged on mtg. loans..	15,235.79
Taxes adv. for borrowers.....	3,264.81	Due borrowers.....	372.99
Accounts receivable.....	409.99	Div. declared, not disbursed...	262.50
Judgments and equities.....	2,996.37	Adv. from FHLB system.....	45,675.00
Real estate owned.....	34,773.50	<i>Ipsa facto</i> cancellations.....	18.92
Real estate sold on contract...	31,452.27	Accounts payable (advance pay- ments).....	393.14
Home office building.....	10,230.00	Permanent stock.....	15,000.00
Furniture and fixtures.....	1,437.00	Contingent reserve.....	12,300.00
Total assets.....	\$377,600.43	Other reserves.....	918.84
Total assets.....		Undivided profits.....	7,690.72
\$377,600.43		Total liabilities.....	\$377,600.43
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$4,494.75	Dividends paid and credited...	\$11,224.50
Interest, fines and fees.....	21,337.74	Expenses, operating.....	8,829.31
Rents and real-estate sales...	5,051.16	Expenses and losses, R. E.....	2,338.84
Other earnings.....	374.25	Other expenses and losses.....	22.08
Losses recovered.....	272.55	Transferred to reserves.....	1,425.00
Total.....	\$31,530.45	Balance undivided profits.....	7,690.72
Total.....	\$31,530.45	Total.....	\$31,530.45

Number of members, 275; number of borrowers, 169.

The Citizens Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas March 30, 1880; charter expires March 30, 1980.
President, M. A. LIMBOCKER; secretary, C. S. LAWRENCE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$33,791.60	Rural-credit installment shares, ..	\$817,856.59
Bonds, U. S. and gov. agencies, ..	126,500.00	Rural-credit full-paid shares..	20,907.18
First mortgage loans.....	597,840.00	Due borrowers	463.23
Loans on shares.....	5,967.06	Dividends accrued	1,412.23
Taxes adv. borrowers.....	167.68	Borrower's tax reserve.....	20.00
Insurance adv. borrowers.....	60.97	Permanent stock	10,000.00
Judgments and equities.....	53,279.43	Contingent reserve	5,500.00
Real estate owned.....	92,326.04	Other reserves	16,000.00
		Undivided profits	37,773.55
Total assets	\$909,932.78	Total liabilities	\$909,932.78
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$39,127.45	Dividends paid and credited...	\$25,403.33
Interest, fines and fees.....	37,703.69	Expenses, operating	11,620.75
Rents and real-estate sales.....	8,394.22	Expenses and losses, R. E.....	14,709.56
Miscellaneous refunds	530.20	Other expenses and losses.....	688.76
Transfer from tax reserve.....	5,000.00	Transferred to reserves.....	5,554.58
Profit sale of investments.....	4,994.97	Balance undivided profits.....	37,773.55
Total	\$95,750.53	Total.....	\$95,750.53

Number of members, 908; number of borrowers, 225.

The Columbia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 13, 1927; charter expires April 11, 1977.
President, H. W. GLASS; secretary, J. M. HILTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$12,492.13	Prepaid shares	\$453.39
Bonds, U. S. and gov. agencies, ..	4,550.00	Rural-credit installment shares, ..	152,547.40
Fed. Home Loan Bank stock... ..	1,700.00	Rural-credit full-paid shares..	68,400.76
First mortgage loans	216,147.11	Shares pledged on mtg. loans..	30,144.01
Loans on shares.....	4,939.45	Dividends accrued	191.40
Taxes adv. for borrowers.....	23.02	Permanent stock	8,013.35
Insurance adv. for borrowers...	131.82	Contingent reserve	1,854.38
Accounts receivable	41.10	Other reserves	921.49
Real estate owned.....	17,242.31	Undivided profits	5,811.43
Real estate sold on contract...	1,827.78		
Home office building	8,766.98		
Furniture and fixtures.....	475.91		
Total assets	\$268,337.61	Total liabilities	\$268,337.61
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$5,662.40	Dividends paid and credited...	\$12,034.57
Interest, fines and fees.....	15,906.29	Expenses, operating	4,818.98
Rents and real-estate sales.....	2,175.29	Expenses and losses, R. E.....	1,036.64
From other reserves.....	378.21	Other expenses and losses.....	43.56
		Transferred to reserves.....	377.01
Total.....	\$24,122.19	Balance undivided profits	5,811.43
		Total.....	\$24,122.19

Number of members, 550; number of borrowers, 104.

The Emporia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 4, 1919; charter expires April 4, 1969.
President, L. W. WAYMAN; secretary, CATHARINE ELLENBERGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,833.82	Rural-credit installment shares, \$348,381.91	
Fed. Home Loan Bank stock..	3,000.00	Permanent stock	10,000.00
First mortgage loans.....	205,660.89	Contingent reserve	9,750.00
Loans on shares.....	12,983.15	Undivided profits	371.35
Judgments and equities.....	7,259.21		
Real estate owned.....	124,325.88		
Real estate sold on contract...	12,440.31		
Total assets	\$368,503.26	Total liabilities.....	\$368,503.26
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$361.52	Dividends paid and credited...	\$9,753.31
Interest, fines and fees.....	10,100.29	Expenses, operating	2,951.11
Rents and real-estate sales....	9,605.09	Expenses and losses, R. E.....	7,143.99
Other earnings	652.86	Transferred to reserves.....	500.00
Total.....	\$20,719.76	Balance undivided profits.....	371.35
		Total.....	\$20,719.76

Number of members, 396; number of borrowers, 67.

The Lyon County Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas June 22, 1928; charter expires June 22, 1978.
President, W. M. PRICE; secretary, W. G. PRICE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$22,980.70	Optional installment shares....	\$131,706.22
Bonds, state and municipal....	13,050.00	Rural-credit installment shares,	50.80
Fed. Home Loan Bank stock..	1,500.00	Permanent stock	2,500.00
R. E. mortgages purchased....	6,500.00	Contingent reserve	1,139.46
First-mortgage loans	84,181.25	Undivided profits	1,118.30
Real estate owned.....	7,078.11		
Real estate sold on contract...	1,224.72		
Total assets	\$136,514.78	Total liabilities	\$136,514.78
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$1,110.81	Dividends paid and credited...	\$3,874.25
Interest, fines and fees.....	4,830.33	Expenses, operating	955.66
Rents and real-estate sales....	676.86	Expenses and losses, R. E.....	661.89
Bonds and first mtgs. purchased,	626.64	Other expenses and losses.....	500.00
Total.....	\$7,244.64	Transferred to reserves.....	134.54
		Balance undivided profits.....	1,118.30
		Total	\$7,244.64

Number of members, 170; number of borrowers, 37.

The Mutual Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas March, 1907; charter expires March, 1957.
President, A. H. PLUMB; secretary, MARSHALL RANDEL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$25,419.77	Optional installment shares....	\$897,991.74
Bonds, U. S. gov. agencies....	60,000.00	Due borrowers	126.70
Fed. Home Loan Bank stock....	6,300.00	Permanent stock	37,687.50
R. E. first mtgs. purchased....	86,250.00	Contingent reserve	29,033.47
First-mortgage loans	525,878.15	Other reserves	25,727.21
Taxes adv. for borrowers.....	859.73	Undivided profits	12,507.43
Insurance adv. for borrowers...	22.88		
Accounts receivable	6,828.45		
Judgments and equities.....	24,672.51		
Real estate owned.....	172,021.59		
Real estate sold on contract...	40,370.97		
Home office building.....	54,450.00		
Total assets	\$1,003,074.05	Total liabilities	\$1,003,074.05
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$12,507.43	Perm. stockholders accounts...	\$3,715.96
Interest, fines and fees.....	37,172.12	Dividends paid and credited...	26,661.68
Rents and real estate sales....	21,109.09	Expenses, operating	27,142.87
Other earnings	420.47	Dep. office building.....	550.00
		Transferred to reserves.....	631.17
		Balance undivided profits.....	12,507.43
Total.....	\$71,209.11	Total	\$71,209.11

Number of members, 1,281; number of borrowers, 313.

The Erie Building and Loan Association, Erie, Kan.

Organized under the laws of Kansas March 5, 1884; charter expires March 5, 1959.
President, J. T. COLES; secretary, CLEO I. DALTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$919.41	Installment shares, investment..	\$70,954.65
Fed. Home Loan Bank stock....	500.00	Deposit shares	6,593.51
First-mortgage loans	72,177.53	Other shares, direct credit....	795.18
Loans on shares	2,570.64	Shares pledged on mtg. loans...	6,865.21
Taxes adv. for borrowers.....	393.14	Adv. from FHLB system.....	3,900.00
Insurance adv. for borrowers...	166.48	Other liabilities	103.32
Accounts receivable	17.75	Contingent reserve	2,053.26
Real estate owned.....	7,073.61	Reserves, R. E. contracts.....	647.61
Real estate sold on contract...	6,798.69	Undivided profits	1,178.91
Home office building.....	1,807.86		
Furniture and fixtures.....	176.46		
Other assets	490.08		
Total assets	\$93,091.65	Total liabilities	\$93,091.65
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$1,217.26	Dividends paid and credited...	\$3,471.98
Interest, fines and fees.....	6,003.93	Expenses, operating	2,176.97
Rents and real-estate sales....	782.25	Expenses and losses, R. E.....	936.97
Other earnings	159.70	Transferred to reserves.....	393.31
		Balance undivided profits.....	1,178.91
Total.....	\$8,163.14	Total	\$8,163.14

Number of members, 202; number of borrowers, 114.

The Eureka Building and Loan Association, Eureka, Kan.

Organized under the laws of Kansas February 23, 1924; charter expires February 23, 1974.
President, L. F. REED; secretary, F. J. McCUE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$26,802.22	Installment shares, investment..	\$68,976.58
Fed. Home Loan Bank stock...	8,400.00	Full-paid shares	313,060.00
First-mortgage loans	560,489.23	Prepaid shares	1,112.65
Loans on shares.....	2,450.00	Optional installment shares....	1,397.40
Judgments and equities.....	13,906.18	Rural-credit full-paid shares..	143,247.50
Real estate owned.....	51,303.92	Shares pledged on mtg. loans..	5,930.46
Furniture and fixtures.....	2,900.00	Due borrowers	4,476.06
		Div. declared, not disbursed...	8,890.22
		Adv. from FHLB system.....	97,500.00
		Adv. payments by borrowers..	5,554.11
		Other liabilities, fed. insurance,	5,000.00
		Permanent stock	5,000.00
		Contingent reserve	3,000.00
		Other reserves	216.07
		Undivided profits	2,890.50
Total assets	\$666,251.55	Total liabilities	\$666,251.55
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,965.34	Dividends paid and credited...	\$20,251.30
Interest, fines and fees.....	31,136.10	Expenses, operating	12,498.87
Rents and real-estate sales....	4,825.14	Expenses and losses, R. E....	3,371.70
Other earnings	2,319.35	Other expenses and losses.....	742.53
		Transferred to reserves.....	2,491.03
		Balance undivided profits.....	2,890.50
Total.....	\$42,245.93	Total	\$42,245.93
Number of members, 351; number of borrowers, 324.			

The Liberty Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas August, 1919; charter expires August, 1969.
President, WALTER GLUNZ; secretary, BRUCE J. MAGUIRE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,682.23	Full-paid shares	\$3,697.50
Bonds, U. S. gov. agencies....	9,425.00	Prepaid shares	413.28
Fed. Home Loan Bank stock...	375.00	Optional installment shares....	3,160.58
First-mortgage loans	55,891.67	Deposit shares	71.08
Real estate sold on contract...	46,876.24	<i>Inso facto</i> cancellations.....	71.82
Furniture and fixtures.....	2,390.00	Full-paid shares, insured.....	77,975.00
Other assets	602.40	Shares pledged on mtg. loans..	15,702.96
		Due borrowers	50.00
		Dividends accrued	727.40
		Advances by borrowers.....	685.60
		Accounts payable	1.40
		Contingent reserve	4,630.64
		Other reserves	10,028.96
		Undivided profits	4,026.32
Total assets	\$121,242.54	Total liabilities	\$121,242.54
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,455.66	Dividends paid and credited...	\$4,219.31
Interest, fines and fees.....	7,655.65	Expenses, operating	3,395.34
Other earnings	915.60	Other expenses and losses.....	125.00
		Transferred to reserves.....	260.94
		Balance undivided profits.....	4,026.32
Total.....	\$12,026.91	Total	\$12,026.91
Number of members, 355; number of borrowers, 56.			

The Marshall County Building and Loan Association, Frankfort, Kan.

Organized under the laws of Kansas March 21, 1921; charter expires March 21, 1946.
President, JOHN J. McKEE; secretary, J. W. LOBLEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,018.31	Installment shares, investment..	\$4,359.40
First-mortgage loans.....	9,350.00	Full-paid shares	3,800.00
Taxes adv. for borrowers.....	13.47	Shares pledged on mtg. loans..	3,401.38
Insurance adv. for borrowers..	3.43	Div. declared, not disbursed...	57.00
Accounts receivable	28.25	Contingent reserve	725.00
Real estate owned.....	5,866.37	Other reserves	705.46
		Undivided profits	2,731.59
Total assets	\$15,779.83	Total liabilities	\$15,779.83
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$2,512.60	Dividends paid and credited...	\$328.56
Interest, fines and fees.....	709.00	Expenses, operating	248.75
Rents and real-estate sales....	437.00	Expenses and losses, R. E.....	314.92
Other earnings	15.22	Transferred to reserves.....	50.00
		Balance undivided profits.....	2,731.59
Total.....	\$3,673.82	Total	\$3,673.82

Number of members, 38; number of borrowers, 12.

The Home Building and Loan Association, Fredonia, Kan.

Organized under the laws of Kansas October 12, 1904; charter expires October 12, 1954.
President, A. C. FLACK; secretary, JACK H. McDONALD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,146.15	Installment shares, investment..	\$53,948.05
Bonds, U. S. and gov. agencies,	27,000.00	Full-paid shares	6,000.00
First-mortgage loans	52,850.72	Other shares	173.52
Loans on shares	200.00	Shares pledged on mtg. loans..	10,892.12
Taxes adv. for borrowers.....	148.97	Due borrowers	2,757.13
Insurance adv. for borrowers..	134.04	Contingent reserve.....	4,710.65
Accounts due	1.59	Other reserves	143.17
Taxes and ins. for vendees....	164.06	Undivided profits	14,480.23
Real estate owned.....	1,868.91		
Real estate sold on contract...	8,590.43		
Total assets	\$93,104.87	Total liabilities	\$93,104.87
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$14,365.15	Dividends paid and credited...	\$3,084.25
Interest, fines and fees.....	4,281.84	Expenses, operating	1,099.13
Rents and real-estate sales....	156.00	Expenses and losses, R. E.....	141.20
Other earnings	20.58	Other expenses and losses.....	18.76
		Balance undivided profits.....	14,480.23
Total.....	\$18,823.57	Total	\$18,823.57

Number of members, 104; number of borrowers, 63.

The Garden City Building and Loan Association, Garden City, Kan.

Organized under the laws of Kansas October, 1907; charter expires October, 1957.
President, W. O. CARTER; secretary, C. A. FULTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$8,886.44	Installment shares, investment..	\$106,214.48
Bonds, U. S. and gov. agencies, ...	143,000.00	Full-paid shares	308,925.00
Fed. Home Loan Bank stock..	6,000.00	Prepaid shares	145,338.50
Shares in other associations....	200.00	Optional installment shares....	38,682.10
First-mortgage loans	320,323.42	Shares pledged on mtg. loans...	80,893.79
Loans on shares	9,143.63	Div. declared, not disbursed...	6,142.53
Taxes adv. for borrowers.....	13,462.58	<i>Ipsso facto</i> cancellations.....	405.47
Insurance adv. for borrowers..	489.24	Accounts payable	57.21
Accounts receivable	332.79	Taxes in advance	823.86
Judgments and equities.....	11,396.54	Contingent reserve.....	43,584.43
Real estate owned.....	148,813.22	Other reserves, R. E. contracts,	5,877.33
Real estate sold on contract...	89,494.99	Undivided profits	22,345.84
Home office building.....	7,500.00	Reserve for taxes on R. E.....	1,953.31
Furniture and fixtures.....	501.00		
Other assets	1,700.00		
Total assets	\$761,243.85	Total liabilities	\$761,243.85
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$22,245.93	Dividends paid and credited...	\$27,747.62
Interest, fines and fees.....	34,751.63	Expenses, operating	11,244.45
Rents and real-estate sales.....	12,856.90	Expenses and losses, R. E.....	9,265.24
Other earnings	748.69	Balance undivided profits.....	22,345.84
Total.....	\$70,603.15	Total	\$70,603.15

Number of members, 612; number of borrowers, 267.

The Garnett Savings and Loan Association, Garnett, Kan.

Organized under the laws of Kansas March 18, 1914; charter expires March 18, 1944.
President, J. E. SULLIVAN; secretary, HELEN SCHUPP.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,514.69	Installment shares, investment..	\$86.66
Fed. Home Loan Bank stock..	1,100.00	Full-paid shares	49,989.17
First-mortgage loans	45,029.49	Optional installment shares....	485.51
Taxes adv. for borrowers.....	8.25	Other shares, savings accounts,	34.04
Judgments and equities.....	1,266.99	Shares pledged on mtg. loans..	1,458.59
Real estate owned.....	13,823.99	Div. declared, not disbursed...	668.88
Real estate sold on contract...	2,202.38	Adv. from FHLB system.....	12,135.59
Furniture and fixtures.....	70.00	Accounts payable	9.95
		Real-estate reserve.....	2,666.34
		Ins. and tax adv. FHA loans..	10.49
		Contingent reserve	124.75
		For federal insurance.....	325.59
		Undivided profits	1,020.23
Total assets	\$69,015.79	Total liabilities	\$69,015.79
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$713.66	Dividends paid and credited..	\$1,352.64
Interest, fines and fees.....	3,153.53	Expenses, operating	2,182.85
Rents and real-estate sales.....	949.19	Expenses and losses, R. E.....	291.15
Other earnings	152.85	Transferred to reserves.....	187.50
Net profit, real estate sold.....	65.14	Balance undivided profits.....	1,020.23
Total.....	\$5,034.37	Total	\$5,034.37

Number of members, 94; number of borrowers, 56.

The Girard Building and Loan Association, Girard, Kan.

Organized under the laws of Kansas April 4, 1884; charter expires April 4, 1984.
President, H. W. SHIDLER; secretary, GRANT WINGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,126.06	Installment shares, investment..	\$6,457.68
Bonds, U. S. and govt. agencies,	5,975.00	Full-paid shares	18,342.56
Shares in other associations....	62.51	Contingent reserve	1,070.00
First-mortgage loans	19,063.49	Undivided profits	2,930.01
Loans on shares.....	1,367.00		
Real estate sold on contract....	206.19		
Total assets	\$28,800.25	Total liabilities.....	\$28,800.25
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$2,433.91	Dividends paid and credited...	\$968.27
Interest, fines and fees.....	2,001.31	Expenses, operating	510.94
		Transferred to reserves.....	26.00
		Balance undivided profits.....	2,930.01
Total	\$4,435.22	Total	\$4,435.22

Number of members, 76; number of borrowers, 37.

The Goodland Building and Loan Association, Goodland, Kan.

Organized under the laws of Kansas September 14, 1924; charter expires September 14, 1974.
President, DORIS E. SODEN; secretary, N. R. SODEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$9,893.40	Installment shares, investment..	\$24,100.55
Fed. Home Loan Bank stock...	3,300.00	Full-paid shares	239,050.00
R. E. mortgages purchased....	35,725.00	Prepaid shares	269.76
First-mortgage loans	338,708.96	Optional installment shares....	54,613.15
Loans on shares	3,599.10	Shares pledged on mtg. loans...	115,300.19
Taxes adv. for borrowers.....	208.00	Div. declared, not disbursed....	3,522.88
Insurance adv. for borrowers...	1,009.08	Adv. from FHLB system.....	15,000.00
Judgments and equities.....	6,008.21	Profit, R. E. sold on contract..	2,081.60
Real estate owned.....	49,949.32	Permanent stock	18,750.00
Real estate sold on contract...	25,514.20	Contingent reserve	2,657.59
Home office building.....	5,000.00	Undivided profits	4,769.55
Furniture and fixtures.....	1,200.00		
Total assets	\$480,115.27	Total liabilities	\$480,115.27
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$4,769.55	Dividends paid and credited...	\$22,269.42
Interest, fines and fees.....	34,951.63	Expenses, operating	12,108.44
Rents and real-estate sales....	2,330.02	Expenses and losses, R. E....	2,146.54
		Other expenses and losses.....	232.06
		Transferred to reserves.....	525.19
		Balance undivided profits.....	4,769.55
Total	\$42,051.20	Total	\$42,051.20

Number of members, 979; number of borrowers, 294.

The Prudential Building and Loan Association, Great Bend, Kan.

Organized under the laws of Kansas May 9, 1909; charter expires May 9, 1959.
President, C. R. ALDRICH; secretary, M. V. FRYBERGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$23,686.07	Installment shares, investment..	\$144,662.72
Fed. Home Loan Bank stock...	7,700.00	Full-paid shares	511,175.00
Shares in other associations....	371.25	Prepaid shares	57,012.39
First-mortgage loans	707,696.79	Optional installment shares....	7,514.49
Loans and shares.....	18,176.85	Rural-credit installment shares..	4,913.37
Taxes adv. for borrowers.....	1,902.97	Shares pledged on mtg. loans..	133,581.72
Insurance adv. for borrowers...	334.48	Due borrowers	3,900.32
Accounts receivable	474.09	Div. declared, not disbursed...	10,020.83
Judgments and equities.....	6,855.03	Adv. from FHLB system.....	25,000.00
Real estate owned	107,502.59	Permanent stock	26,800.00
Real estate sold on contract....	82,683.62	Contingent reserve	22,801.63
Home office building.....	15,000.00	Other reserves	22,301.27
Furniture and fixtures.....	700.00	Undivided profits	3,400.00
Total assets	\$973,083.74	Total liabilities	\$973,083.74
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,350.00	Dividends paid and credited...	\$37,348.87
Interest, fines and fees.....	58,059.42	Expenses, operating	12,871.98
Rents and real-estate sales.....	7,596.25	Other expenses and losses.....	7,245.56
Other earnings	379.09	Transferred to reserves	8,518.35
Total	\$69,384.76	Balance undivided profits.....	3,400.00
Total		Total	\$69,384.76

Number of members, 1,172; number of borrowers, 548.

The Hays Building and Loan Association, Hays, Kan.

Organized under the laws of Kansas October 4, 1919; charter expires October 4, 1969.
President, E. C. FLOOD; secretary, CECIL CALVERT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$346.98	Installment shares, investment..	\$22,078.48
Fed. Home Loan Bank stock...	6,300.00	Full-paid shares	174,553.00
Shares in other associations....	1,000.00	Prepaid shares	22,466.20
First-mortgage loans	206,218.76	Optional installment shares....	19,755.61
Loans on shares	475.00	Rural-credit full-paid shares..	1,500.00
Taxes adv. for borrowers.....	134.74	Shares pledged on mtg. loans..	3,855.14
Accounts receivable	41.35	Due borrowers	1,810.60
Judgments and equities.....	966.58	Dividends accrued	2,252.47
Real estate owned.....	72,834.92	Adv. from FHLB system.....	59,454.00
Real estate sold on contract....	59,497.24	<i>Ipsa facto</i> cancellations.....	949.96
Home office building.....	20,000.00	Accounts payable	317.83
Furniture and fixtures.....	1,200.00	Other liabilities	323.89
Other assets	100.00	Permanent stock	25,000.00
Total assets.....	\$369,115.57	Contingent reserve	7,851.13
Total		Other reserves	15,042.27
		Undivided profits	11,904.99
		Total liabilities	\$369,115.57
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$10,897.28	Dividends paid and credited...	\$8,085.65
Interest, fines and fees.....	18,066.58	Expenses, operating	10,657.74
Rents and real-estate sales....	10,064.95	Expenses and losses, R. E.....	4,840.88
Other earnings	320.97	Other expenses and losses.....	704.05
Total	\$39,349.78	Transferred to reserves.....	3,156.47
Total		Balance undivided profits.....	11,904.99
		Total	\$39,349.78

Number of members, 508; number of borrowers, 147.

The Savings, Building and Loan Association, Herington, Kan.

Organized under the laws of Kansas October 1, 1923; charter expires October 1, 1973.
President, E. J. REICHLEY; secretary, C. A. HASS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$374.50	Installment shares, investment..	\$3,357.38
Bonds, U. S. and gov. agencies..	500.00	Full-paid shares	79,737.00
Fed. Home Loan Bank stock....	2,500.00	Prepaid shares	4,778.58
First-mortgage loans	80,432.99	Optional installment shares....	8,570.17
Loans on shares.....	292.93	Rural-credit full-paid shares..	2,700.00
Taxes adv. for borrowers.....	1,995.05	Other shares	5,014.57
Insurance adv. for borrowers...	346.03	Due borrowers	295.75
Accounts receivable	196.55	Adv. from FHLB system.....	23,175.00
Real estate owned	32,464.40	Borrowed money	3,500.00
Home office building.....	15,500.00	Permanent stock	5,000.00
Furniture and fixtures.....	3,388.84	Contingent reserve	1,042.59
Other assets	1.00	Undivided profits	821.25
Total assets	\$137,992.29	Total liabilities	\$137,992.29
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$2,096.36	Dividends paid and credited...	\$3,424.12
Interest, fines and fees.....	5,581.30	Expenses, operating	3,719.58
Rents and real-estate sales....	993.43	Expenses and losses, R. E.....	849.08
Other earnings	142.94	Balance undivided profits	821.25
Total.....	\$8,814.03	Total.....	\$8,814.03

Number of members, 298; number of borrowers, 62.

The Hiawatha Savings and Loan Association, Hiawatha, Kan.

Organized under the laws of Kansas November 21, 1921; charter expires November 21, 1971.
President, FRANK N. MORRILL; secretary, HARRY P. PATTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$17,337.41	Installment shares, investment..	\$2,541.38
Fed. Home Loan Bank stock..	1,500.00	Full-paid shares	138,510.00
First-mortgage loans	142,968.59	Shares pledged on mtg. loans...	1,194.77
Loans on shares	50.00	Due borrowers	1,549.18
Real estate owned.....	1,500.00	Div. declared, not disbursed...	2,950.00
Real estate sold on contract...	3,719.39	<i>Ipsa facto</i> cancellations.....	5.10
Furniture and fixtures.....	125.00	Other liabilities	803.27
Total assets	\$167,200.39	Permanent stock	6,000.00
EARNINGS		Contingent reserve	6,350.00
Undivided profits, last report..	\$5,040.78	Other reserves	1,900.00
Interest, fines and fees.....	9,510.38	Undivided profits	5,396.69
Rents and real-estate sales....	270.00	Total liabilities	\$167,200.39
Other earnings	15.00	DISTRIBUTION	
Reserve R. E. sold.....	300.00	Dividends paid and credited...	\$5,836.40
Total	\$15,136.16	Expenses, operating	3,207.77
Number of members, 230; number of borrowers, 106.		Expenses and losses, R. E.....	120.30
		Other expenses and losses....	25.00
		Transferred to reserves.....	550.00
		Balance undivided profits.....	5,396.69
		Total	\$15,136.16

The Holton Building and Loan Association, Holton, Kan.

Organized under the laws of Kansas August 18, 1921; charter expires August 18, 1971.
President, HAROLD ROLLEY; secretary, TESSA E. ABEL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,212.45	Installment shares, investment..	\$17,514.81
Fed. Home Loan Bank stock...	4,000.00	Full-paid shares	190,185.00
R. E. first mtgs. purchased....	1,500.00	Prepaid shares	16,200.43
First-mortgage loans	182,745.58	Optional installment shares....	126.83
Loans on shares.....	2,831.87	Deposit shares	1,766.99
Taxes adv. for borrowers.....	547.12	Rural-credit full-paid shares..	29,350.00
Insurance adv. for borrowers...	687.82	Shares pledged on mtg. loans...	22,552.88
Accounts receivable	85.99	Due borrowers	654.84
Judgments and equities.....	3,286.95	Div. declared, not disbursed...	50.09
Real estate owned.....	134,910.09	Adv. from FHLB system.....	47,100.00
Real estate sold on contract....	2,135.28	Borrowed money	500.00
Home office building.....	8,000.00	<i>Ipsa facto</i> cancellations.....	117.00
Furniture and fixtures.....	715.00	Accounts payable	2.15
Other assets	1.90	Other liabilities	2,468.37
		Permanent stock	3,100.00
		Contingent reserve	1,527.28
		Other reserves	750.00
		Undivided profits	8,693.38
Total assets	\$342,660.05	Total liabilities	\$342,660.05
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,287.16	Dividends paid and credited...	\$2,763.36
Interest, fines and fees.....	11,602.71	Expenses, operating	3,894.06
Rents and real-estate sales....	9,157.32	Expenses and losses, R. E....	5,733.26
Other earnings (Div. FHLB)...	39.53	Other expenses and losses.....	1,634.46
		Transferred to reserves.....	1,368.20
		Balance undivided profits....	8,693.38
Total	\$24,086.72	Total	\$24,086.72

Number of members, 350; number of borrowers, 140.

The Horton Building, Loan and Savings Association, Horton, Kan.

Organized under the laws of Kansas August 23, 1923; charter expires August 23, 1973.
President, M. L. ROUSEY; secretary, F. J. HENNEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$776.00	Optional installment shares....	\$304.71
Fed. Home Loan Bank stock...	1,900.00	Rural-credit full-paid shares...	36,321.83
R. E. first mtg. purchased....	1,335.00	Accounts payable	107.76
First-mortgage loans	36,430.16	Contingent reserve	1,110.35
Loans on shares.....	160.00	Other reserves, fed. insurance..	300.00
Taxes adv. for borrowers.....	47.20	Undivided profits	3,889.87
Insurance adv. for borrowers...	14.27	Reserve for real-estate sales...	439.62
Real estate owned.....	965.84		
Real estate sold on contract....	845.67		
Total assets	\$42,474.14	Total liabilities	\$42,474.14
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,590.78	Dividends paid and credited...	\$1,579.13
Interest, fines and fees.....	3,028.63	Expenses, operating	1,122.46
Rents and real-estate sales....	87.50	Expenses and losses, R. E....	5.10
		Transferred to reserves.....	110.35
		Balance undivided profits....	3,889.87
Total	\$6,706.91	Total	\$6,706.91

Number of members, 130; number of borrowers, 27.

The Hoxie Building and Loan Association, Hoxie, Kan.

Organized under the laws of Kansas January, 1924; charter expires January, 1954.
President, F. M. BURR; secretary, A. J. MOWRY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$409.78	Installment shares, investment..	\$9,013.35
First-mortgage loans.....	22,824.06	Full-paid shares.....	2,835.00
Loans on shares.....	2,730.60	Deposit shares.....	240.75
Taxes adv. for borrowers.....	18.72	Rural-credit full-paid shares..	2,751.50
Insurance adv. for borrowers...	160.89	Shares pledged on mtg. loans..	6,704.83
Real estate owned.....	6,024.12	Dividends accrued.....	11.01
Furniture and fixtures.....	60.00	Div. declared, not disbursed...	102.78
		Borrowed money.....	4,800.00
		Permanent stock.....	1,450.00
		Contingent reserve.....	1,070.00
		Other reserves.....	200.00
		Undivided profits.....	3,048.95
Total assets.....	\$32,228.17	Total liabilities.....	\$32,228.17
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,046.25	Dividends paid and credited...	\$1,325.77
Interest, fines and fees.....	1,520.86	Expenses, operating.....	662.99
Rents and real-estate sales.....	1,039.44	Expenses and losses, R. E.....	484.16
Other earnings.....	76.71	Transferred to reserves.....	161.39
		Balance undivided profits.....	3,048.95
Total.....	\$5,683.26	Total.....	\$5,683.26

Number of members, 64; number of borrowers, 37.

The Independence Building and Loan Association, Independence, Kan.

Organized under the laws of Kansas May, 1905; charter expires May, 1955.
President, F. T. WILKIN; secretary, C. J. BRYANT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$12,234.49	Installment shares, investment..	\$3,748.62
Fed. Home Loan Bank stock...	5,000.00	Full-paid shares.....	160,600.00
Shares in other associations....	13,185.00	Prepaid shares.....	1,135.53
First-mortgage loans.....	209,374.41	Optional installment shares....	32,976.81
Taxes adv. for borrowers.....	234.86	Shares pledged on mtg. loans..	18,493.00
Insurance adv. for borrowers...	43.96	Due borrowers.....	245.80
Assigned loans, other asso.....	4,920.69	Div. declared, not disbursed...	3,119.06
Accounts receivable.....	674.88	Adv. from FHLB system.....	37,010.00
Real estate owned.....	5,994.01	<i>Ipso facto</i> cancellations.....	203.98
Real estate sold on contract....	10,917.66	Other liabilities.....	906.26
Home office building.....	15,966.73	Contingent reserve.....	10,528.82
Furniture and fixtures.....	334.62	Other reserves.....	1,632.16
		Undivided profits.....	8,281.27
Total assets.....	\$278,881.31	Total liabilities.....	\$278,881.31
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$8,356.83	Dividends paid and credited...	\$8,969.07
Interest, fines and fees.....	15,204.33	Expenses, operating.....	4,868.94
Rents and real-estate sales.....	300.00	Expenses and losses, R. E.....	1,602.50
Other earnings.....	799.93	Transferred to reserves.....	939.31
		Balance undivided profits.....	8,281.27
Total.....	\$24,661.09	Total.....	\$24,661.09

Number of members, 587; number of borrowers, 234.

The Security Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, A. R. ENFIELD; secretary, JULIA McCLURE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$18,565.08	Installment shares, investment..	\$638.79
Fed. Home Loan Bank stock..	700.00	Full-paid shares.....	94,425.00
First-mortgage loans	81,242.88	Optional installment shares...	1,753.98
Loans on shares.....	700.00	Shares pledged on mtg. loans..	9,722.09
Taxes adv. for borrowers.....	34.18	Due borrowers	55.00
Accounts receivable.....	385.94	Div. declared, not disbursed..	1,470.11
Judgments and equities.....	2,061.67	Adv. from FHLB system.....	5,000.00
Real estate owned.....	24,606.60	<i>Ipsa facto</i> cancellations.....	198.67
Real estate sold on contract...	9,185.02	Accounts payable	418.15
Furniture and fixtures.....	1.00	Permanent stock	9,000.00
Other assets	92.20	Contingent reserve	8,592.64
		Other reserves	2,576.32
		Undivided profits	3,723.82
Total assets	\$137,574.57	Total liabilities	\$137,574.57
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,355.84	Dividends paid and credited...	\$3,914.96
Interest, fines and fees.....	7,030.28	Expenses, operating	3,254.67
Rents and real-estate sales...	2,190.00	Expenses and losses, R. E....	1,098.79
		Other expenses and losses....	213.63
		Transferred to reserves.....	370.25
		Balance undivided profits....	3,723.82
Total	\$12,576.12	Total	\$12,576.12

Number of members, 214; number of borrowers, 93.

The Citizens Building and Loan Association, Junction City, Kan.

Organized under the laws of Kansas December 8, 1908; charter expires December 8, 1958.
President, R. O. THOMEN; secretary, ROY LUKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,741.25	Installment shares, investment..	\$133,899.65
Fed. Home Loan Bank stock..	2,100.00	Full-paid shares	52,150.00
First-mortgage loans	261,388.01	Prepaid shares	74,105.31
Loans on shares.....	14,869.36	Shares pledged on mtg. loans..	68,453.96
Taxes adv. for borrowers.....	2,639.30	Due borrowers	1,761.00
Insurance adv. for borrowers...	673.42	Div. declared, not disbursed..	500.00
Accounts receivable	127.97	Other liabilities	684.87
Judgments and equities.....	2,982.20	Permanent stock	5,000.00
Real estate owned	22,214.74	Contingent reserve	4,500.00
Real estate sold on contract...	46,708.32	Other reserves	8,596.71
Furniture and fixtures.....	300.00	Undivided profits	9,448.67
Other assets	278.10		
Total assets	\$359,022.67	Total liabilities	\$359,022.67
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,478.41	Dividends paid and credited...	\$20,287.08
Interest, fines and fees.....	25,065.09	Expenses, operating	3,677.09
Rents and real-estate sales...	7,794.44	Expenses and losses, R. E....	2,625.10
		Transferred to reserves.....	300.00
		Balance undivided profits....	9,448.67
Total	\$36,337.94	Total	\$36,337.94

Number of members, 465; number of borrowers, 215.

The American Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 27, 1923; charter expires September 27, 1973.
President, G. E. LINQUIST; secretary, P. G. PETERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,272.05	Installment shares, investment..	\$4,002.02
Fed. Home Loan Bank stock..	3,800.00	Full-paid shares	83,595.82
First-mortgage loans	99,082.53	Prepaid shares	12,206.72
Loans on shares.....	826.18	Optional installment shares...	4,544.55
Taxes adv. for borrowers.....	1,417.63	Shares pledged on mtg. loans..	5,021.75
Insurance adv. for borrowers..	736.10	Due borrowers	1,025.66
Accounts receivable	1,847.32	Dividends accrued	4,882.31
Judgments	858.77	Div. declared, not disbursed...	1,292.73
Real estate owned.....	53,534.46	Adv. from FHLB system.....	45,500.00
Real estate sold on contract...	23,385.69	Borrowed money	1,500.00
Furniture and fixtures.....	1,050.00	Other liabilities	1,074.09
		Permanent stock	6,442.50
		Contingent reserve	4,000.00
		Other reserves	3,026.57
		Undivided profits	4,896.01
		Reserve for taxes.....	4,800.00
Total assets	\$187,810.73	Total liabilities	\$187,810.73
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$4,746.29	Dividends paid and credited...	\$3,017.41
Interest, fines and fees.....	8,837.52	Expenses, operating	5,631.99
Rents and real-estate sales.....	6,008.67	Expenses and losses, R. E....	1,731.02
		Other expenses and losses.....	2,187.81
		Transferred to reserves.....	2,128.24
		Balance undivided profits.....	4,896.01
Total	\$19,592.48	Total	\$19,592.48

Number of members, 362; number of borrowers, 100.

The Anchor Building, Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 2, 1924; charter expires January 16, 1984.
President, CLARENCE T. RICE; secretary, E. A. BENSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$119,578.63	Installment shares, investment..	\$2,797.68
Fed. Home Loan Bank stock..	27,400.00	Full-paid shares	1,505,186.93
First-mortgage loans	1,314,733.09	Prepaid shares	10,292.13
Loans on shares	1,067.73	Optional installment shares...	201,002.82
Taxes adv. for borrowers.....	6,394.31	Shares pledged on mtg. loans..	9,121.39
Insurance adv. for borrowers..	1,688.58	Due borrowers	32,314.35
Accounts receivable	974.20	Dividends accrued	11,089.57
Judgments and equities.....	3,822.86	Adv. from FHLB system.....	260,000.00
Real estate owned.....	438,545.72	<i>Ipsa facto</i> cancellations.....	564.90
Real estate sold on contract...	192,908.80	Accounts payable	2,560.04
Furniture and fixtures.....	12,833.49	Permanent stock	10,000.00
Other assets	6,486.93	Contingent reserve	21,500.00
		Other reserves	41,523.42
		Undivided profits	18,481.11
Total	\$2,126,434.34	Total liabilities	\$2,126,434.34
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$12,707.81	Dividends paid and credited..	\$44,029.72
Interest, fines and fees.....	81,037.48	Expenses, operating	32,683.25
Rents and real-estate sales...	35,086.69	Expenses and losses, R. E....	33,708.94
Other earnings	5,192.64	Other expenses and losses.....	5,243.68
From merger	4,800.00	Transferred to reserves.....	4,677.92
		Balance undivided profits.....	18,481.11
Total	\$138,824.62	Total	\$138,824.62

Number of members, 2,016; number of borrowers, 836.

The Argentine Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September, 1906; charter expires September, 1956.
Vice-president, ALEX GREGORY; secretary, F. S. POWELL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,843.78	Installment shares, investment..	\$22,749.57
Fed. Home Loan Bank stock...	3,400.00	Full-paid shares	321,002.88
First-mortgage loans	223,195.57	Shares pledged on mtg. loans..	9,716.90
Loans on shares.....	350.00	Due borrowers	4,957.70
Taxes adv. for borrowers.....	940.22	Adv. from FHLB system.....	40,500.00
Insurance adv. for borrowers...	151.84	Adv. tax and insurance.....	229.39
Accounts receivable	85.38	Contingent reserve	20,000.00
Judgments and equities.....	771.33	Other reserves	12,885.54
Real estate owned	153,544.92	Undivided profits	6,291.77
Real estate sold on contract....	50,550.71		
Furniture and fixtures.....	500.00		
Total assets.....	\$438,333.75	Total liabilities.....	\$438,333.75
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$1,878.34	Dividends paid and credited...	\$10,614.32
Interest, fines and fees.....	20,471.96	Expenses, operating	8,240.32
Rents and real-estate sales.....	13,239.10	Expenses and losses, R. E.....	10,664.37
Other earnings	456.32	Fur. and fix. charged off.....	431.00
Transfer of special reserve.....	2,714.00	Transferred to reserves.....	5,517.94
		Balance undivided profits.....	6,291.77
Total	\$41,759.72	Total	\$41,759.72

Number of members, 418; number of borrowers, 198.

The Citizens Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas January 19, 1922; charter expires January 19, 1972.
President, E. D. WILLIAMS; secretary, GEO. G. MOFFETT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,831.96	Installment shares, investment..	\$3,052.20
Fed. Home Loan Bank stock...	2,500.00	Full-paid shares	284,225.00
First-mortgage loans	112,876.81	Prepaid shares	110.00
Loans on shares.....	3,155.75	Deposit shares	24,102.20
Taxes adv. for borrowers.....	3,075.75	Shares pledged on mtg. loans...	10,925.64
Insurance adv. for borrowers...	616.67	Due borrowers	140.53
Accounts receivable	2,038.89	Adv. from FHLB system.....	12,250.00
Real estate owned	156,353.64	Contingent reserve	5,863.02
Real estate sold on contract....	65,314.99	Other reserves	10,000.00
Furniture and fixtures.....	1,002.97	Undivided profits	1,138.48
Other assets	39.64		
Total assets	\$351,807.07	Total liabilities	\$351,807.07
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,495.08	Misc. int. on N. P.....	\$148.91
Interest, fines and fees.....	11,026.95	Dividends paid and credited...	3,367.56
Rents and real-estate sales.....	13,267.55	Expenses, operating	8,001.08
Other earnings	666.50	Expenses and losses, R. E.....	11,653.74
		Other expenses and losses.....	4,046.31
		Transferred to reserves.....	100.00
		Balance undivided profits.....	1,138.48
Total	\$28,456.08	Total	\$28,456.08

Number of members, 298; number of borrowers, 76.

The Fidelity Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 26, 1901; charter expires October 26, 1951.
President, A. S. BENTON; secretary, W. J. SLOAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$15,350.17	Installment shares, investment..	\$85,250.23
Bonds, U. S. and gov. agencies,	185,700.00	Full-paid shares	836,700.00
Shares in other associations....	500.00	Prepaid shares	134,173.33
First-mortgage loans	628,755.17	Deposit shares	82,688.32
Loans on shares.....	9,001.90	Shares pledged on mtg. loans..	107,943.41
Taxes adv. for borrowers....	12,002.63	Due borrowers	3,012.10
Insurance adv. for borrowers...	558.69	Dividends accrued	17,500.00
Accounts receivable	4,021.26	Borrowed money	29,000.00
Judgments and equities.....	9,488.17	Accounts payable	1,840.03
Real estate owned.....	186,757.13	Profit reserve on R. E. sold....	26,707.92
Real estate sold on contract....	389,874.63	Contingent reserve	19,455.20
Furniture and fixtures.....	600.00	Reserve for real estate owned..	100,000.00
Other assets	11,574.98	Undivided profits	9,914.19
Total assets	\$1,454,184.73	Total liabilities.....	\$1,454,184.73
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$4,785.68	Dividends paid and credited...	\$34,228.93
Interest, fines and fees.....	66,186.88	Expenses, operating	18,532.33
Other earnings	262.51	Expenses and losses, R. E.....	8,567.38
Real-estate sale profits.....	1,205.33	Other expenses and losses.....	232.47
		Transferred to reserves	965.10
		Balance undivided profits.....	9,914.19
Total	\$72,440.40	Total	\$72,440.40

Number of members, 1,496; number of borrowers, 470.

The Gibraltar Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas August 21, 1895; charter expires August 21, 1945.
President, E. L. FISCHER; secretary, I. W. LARSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,517.58	Installment shares, investment..	\$6,038.62
Bonds, U. S. and gov. agencies,	30,025.00	Full-paid shares	548,714.61
Fed. Home Loan Bank stock...	4,600.00	Prepaid shares	1,556.51
First-mortgage loans	340,972.98	Optional installment shares....	24,236.37
Loans on Shares.....	2,276.98	Deposit shares	2,540.69
Taxes adv. for borrowers....	5,523.86	Shares pledged on mtg. loans..	53,784.82
Insurance adv. for borrowers...	442.89	Due borrowers	1,101.84
Judgments and equities.....	3,201.70	<i>Ipso facto</i> cancellations.....	48.76
Real estate owned.....	167,236.09	Accounts payable	4,303.13
Real estate sold on contract....	182,106.42	Other liabilities	849.90
Furniture and fixtures.....	400.00	Reserve, dep. of HOLC bonds,	10,220.78
		Contingent reserve	27,000.00
		Other reserves	3,400.00
		Undivided profits	28,383.37
		Deferred profit on R. E. sold..	30,124.10
Total assets	\$742,303.50	Total liabilities.....	\$742,303.50
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$26,093.55	Dividends paid and credited...	\$19,962.48
Interest, fines and fees.....	39,019.05	Expenses, operating	14,487.25
Rents and real estate sales....	20,090.89	Expenses and losses, R. E.....	19,239.79
Other earnings	1,369.39	Other expenses and losses.....	2,219.93
		Transferred to reserves.....	2,285.06
		Balance undivided profits.....	28,383.37
Total	\$86,577.88	Total	\$86,577.88

Number of members, 834; number of borrowers, 337.

The Inter-State Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas March 15, 1889; charter expires March 15, 1939.
President, T. O. CUNNINGHAM; secretary, W. B. STOKES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$33,443.98	Installment shares, investment..	\$12,344.87
Fed. Home Loan Bank stock..	33,000.00	Full-paid shares	1,162,523.00
Shares in other associations....	3,500.00	Prepaid shares	230,505.64
First-mortgage loans	1,184,228.96	Optional installment shares....	56,672.73
Loans on shares.....	4,619.95	Shares pledged on mtg. loans...	32,832.09
Assigned loans, other ass'ns...	5,119.31	Due borrowers	49,939.56
Accounts receivable	1,137.79	Dividends accrued	17,394.23
Judgments and equities.....	9,540.77	Adv. from FHLB system.....	366,145.00
Real estate owned.....	186,703.85	<i>Ipsa facto</i> cancellations.....	49.00
Real estate sold on contract...	525,108.75	Accounts payable	2,053.65
Home office building.....	28,000.00	Other liabilities	9,883.40
Furniture and fixtures.....	3,000.00	Contingent reserve	30,000.00
Other assets	546.63	Other reserves	33,421.31
		Undivided profits	14,185.51
Total assets	\$2,017,949.99	Total liabilities	\$2,017,949.99
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$7,414.91	Dividends paid and credited...	\$44,980.07
Interest, fines and fees.....	97,783.74	Expenses, operating	29,965.66
Rents and real-estate sales....	27,786.35	Expenses and losses, R. E....	25,900.22
Other earnings	1,741.52	Other expenses and losses....	5,717.70
		Transferred to reserves.....	13,977.36
Total	\$134,726.52	Balance undivided profits.....	14,185.51
		Total	\$134,726.52

Number of members, 1,640; number of borrowers, 821.

The Kansas Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September, 1908; charter expires September, 1958.
President, C. G. BARREN; secretary, JOHN B. SMITH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$6,021.07	Installment shares, investment..	\$14,480.03
Fed. Home Loan Bank stock..	4,700.00	Full-paid shares	373,899.52
First-mortgage loans	207,436.00	Deposit shares	1,868.87
Loans on shares.....	10,302.28	Shares pledged on mtg. loans...	7,075.05
Taxes adv. for borrowers.....	793.97	Due borrowers	3,175.45
Insurance adv. for borrowers...	17.28	Div. declared, not disbursed...	4,271.84
Judgments and equities.....	4,214.48	Adv. from FHLB system.....	55,725.00
Real estate owned.....	180,646.25	Loans assigned, other ass'ns...	5,119.31
Real estate sold on contract...	130,411.78	<i>Ipsa facto</i> cancellations.....	2,088.02
Furniture and fixtures.....	908.99	Accounts payable	984.57
Other assets	447.45	Other liabilities	36,969.93
		Contingent reserve	1,396.33
Total assets	\$545,899.55	Other reserves	38,645.63
		Undivided profits	200.00
Total	\$545,899.55	Total	\$545,899.55
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$250.00	Dividends paid and credited...	\$7,664.56
Interest, fines and fees.....	19,651.13	Expenses, operating	14,669.16
Rents and real-estate sales....	18,440.37	Expenses and losses, R. E....	14,880.34
Other earnings	1,620.14	Other expenses and losses....	1,700.92
		Transferred to reserves.....	846.66
Total	\$39,961.64	Balance undivided profits.....	200.00
		Total	\$39,961.64

Number of members, 480; number of borrowers, 182.

The Progressive Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 21, 1921; charter expires October 21, 1971.
President, E. O. MORRIS; secretary, OTTO G. MAURER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,273.38	Full-paid shares	\$109,463.86
Fed. Home Loan Bank stock..	1,500.00	Prepaid shares	155.04
First-mortgage loans	35,133.85	Optional installment shares....	62.19
Loans on shares	4,377.74	Shares pledged on mtg. loans..	1,837.31
Taxes adv. for borrowers.....	639.66	Due borrowers	65.00
Insurance adv. for borrowers..	72.82	Adv. from FHLB system....	4,600.00
Accounts receivable	236.15	Other liabilities	500.75
Judgments and equities.....	429.22	Permanent stock	3,650.00
Real estate owned	52,215.62	Contingent reserve	1,500.00
Real estate sold on contract...	34,084.56	Other reserves	2,195.58
Furniture and fixtures.....	160.00	Undivided profits	1,103.35
Other assets	273.95	Reserve profit	7,263.87
Total assets	\$132,396.95	Total liabilities	\$132,396.95
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$1,103.35	Dividends paid and credited...	\$1,829.69
Interest, fines and fees.....	2,776.29	Expenses, operating	1,032.20
Rents and real-estate sales....	3,516.96	Expenses and losses, R. E....	3,154.44
		Other expenses and losses....	182.00
		Transferred to reserves.....	94.92
		Balance undivided profits....	1,103.35
Total	\$7,396.60	Total	\$7,396.60

Number of members, 87; number of borrowers, 77.

The Kingman Building, Savings and Loan Association, Kingman, Kan.

Organized under the laws of Kansas June 14, 1909; charter expires June 14, 1959.
President, B. A. WELCH; secretary, M. E. CLOUD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,445.41	Installment shares, investment..	\$21,506.87
Fed. Home Loan Bank stock...	1,500.00	Full-paid shares	12,300.00
First-mortgage loans	57,037.86	Shares pledged on mtg. loans..	6,005.21
Loans on shares	2,659.81	Due borrowers	112.49
Taxes adv. for borrowers.....	270.88	Dividends accrued	454.77
Insurance adv. for borrowers..	65.12	Adv. from FHLB system....	15,300.00
Accounts receivable	29.70	Contingent reserve	1,938.00
Judgments and equities.....	561.05	Undivided profits	10,348.19
Real estate owned.....	2,967.73		
Real estate sold on contract...	426.97		
Furniture and fixtures	1.00		
Total assets	\$67,965.53	Total	\$67,965.53
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$9,942.70	Dividends paid and credited..	\$1,136.54
Interest, fines and fees.....	2,404.31	Expenses, operating	907.39
Rents and real-estate sales	120.00	Expenses and losses, R. E....	47.39
Other earnings	7.50	Transferred to reserves.....	35.00
		Balance undivided profits....	10,348.19
Total	\$12,474.51	Total	\$12,474.51

Number of members, 168; number of borrowers, 78.

The Kinsley Building and Loan Association, Kinsley, Kan.

Organized under the laws of Kansas April 23, 1921; charter expires April 23, 1971.
President, W. P. STOLTENBERG; secretary, H. L. SCHNATTERLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,753.07	Installment shares, investment..	\$23,416.52
Bonds, U. S. government.....	2,950.00	Full-paid shares	157,575.00
Fed. Home Loan Bank stock...	3,000.00	Prepaid shares	14,075.85
First-mortgage loans	189,076.25	Shares pledged on mtg. loans..	25,551.47
Loans on shares.....	2,745.00	Dividends accrued	5,638.58
Taxes adv. for borrowers.....	60.62	Adv. from FHLB system.....	26,362.50
Insurance adv. for borrowers...	316.65	Contingent reserve	10,283.64
Judgments and equities.....	851.37	Other reserves	2,793.71
Real estate owned.....	39,610.16	Undivided profits	5,893.28
Real estate sold on contract....	20,275.87		
Home office building.....	6,650.75		
Furniture and fixtures.....	296.22		
Other assets	4.59		
Total assets	\$271,590.55	Total liabilities	\$271,590.55
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$5,764.98	Dividends paid and credited....	\$8,957.73
Interest, fines and fees.....	14,344.20	Expenses, operating	4,020.80
Rents and real-estate sales....	2,974.61	Expenses and losses, R. E.....	3,140.13
Other earnings	1,607.75	Other expenses and losses.....	1,652.95
		Transferred to reserves.....	1,026.65
		Balance undivided profits.....	5,893.28
Total	\$24,691.54	Total	\$24,691.54

Number of members, 335; number of borrowers, 162.

The Larned Building, Loan and Savings Association, Larned, Kan.

Organized under the laws of Kansas July 20, 1921; charter expires July 20, 1971.
President, A. A. DOERR; secretary, C. E. CLUTTER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,969.40	Installment shares, investment..	\$23,885.42
Bonds, state and municipal....	1,900.00	Full-paid shares	131,700.00
Fed. Home Loan Bank stock...	3,100.00	Prepaid shares	7,087.01
First-mortgage loans	150,580.66	Deposit shares	1,521.73
Loans on shares.....	1,857.53	Rural-credit installment shares,	2,442.84
Taxes adv. for borrowers.....	1,569.26	Shares pledged on mtg. loans..	28,861.42
Insurance adv. for borrowers...	153.97	Due borrowers	209.89
Accounts receivable	490.00	Dividends accrued	105.57
Judgments and equities.....	2,152.59	Div. declared, not disbursed...	2,942.27
Real estate owned.....	52,335.79	Adv. from FHLB system.....	9,250.00
Real estate sold on contract....	19,957.66	<i>Ipsa facto</i> cancellations.....	100.25
Furniture and fixtures.....	316.90	Other liabilities	745.20
Other assets	11.94	Permanent stock	10,000.00
Total assets	\$239,395.70	Contingent reserve	9,807.34
		Other reserves	2,461.79
		Undivided profits	8,274.97
Total liabilities.....	\$239,395.70		
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$8,274.97	Dividends paid and credited...	\$8,247.87
Interest, fines and fees.....	11,911.76	Expenses, operating	3,896.62
Rents and real-estate sales.....	2,920.94	Expenses and losses, R. E.....	1,738.61
Other earnings	31.00	Other expenses and losses.....	419.78
		Transferred to reserves.....	560.82
		Balance undivided profits.....	8,274.97
Total	\$23,138.67	Total	\$23,138.67

Number of members, 299; number of borrowers, 155.

The Douglas County Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas April 27, 1915; charter expires April 17, 1965.
President, JOHN C. EMICK; secretary, PEARL EMICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$19,061.92	Full-paid shares	\$301,542.00
Fed. Home Loan Bank stock	8,000.00	Op. payment installment shares, ...	123,642.16
Real-estate first-mtg. purchased, ...	3,418.03	Due borrowers	9,368.49
First-mortgage loans	346,735.99	Dividends accrued	5,874.82
Loans on shares	1,040.00	Res. profit: RESOC.....	4,605.38
Taxes adv. for borrowers.....	259.13	Adv. from FHLB system.....	21,000.00
Judgments and equities.....	2,561.73	D. C. share payments.....	255.46
Real estate owned.....	64,708.22	F. H. A. reserves.....	3,369.56
Real estate sold on contract.....	29,869.87	<i>Ipso facto</i> cancellations.....	84.61
Home office building.....	15,500.00	Accounts payable	10.00
		Other liabilities	72.50
		Permanent stock	10,000.00
		Contingent reserve	4,500.00
		Federal insurance reserve.....	2,000.00
		Undivided profits	4,829.91
Total assets	\$491,154.89	Total liabilities.....	\$491,154.89
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$3,704.64	Dividends paid and credited...	\$15,878.44
Interest, fines and fees.....	25,460.18	Expenses, operating	5,862.44
Rents and real-estate sales.....	6,863.96	Expenses and losses, R. E.....	5,489.95
Other earnings	477.56	Other expenses and losses.....	2,123.10
		Transferred to reserves.....	2,322.50
		Balance undivided profits.....	4,829.91
Total	\$36,506.34	Total	\$36,506.34

Number of members, 506; number of borrowers, 249.

The Lawrence Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas December, 1908; charter expires December, 1958.
President, GEORGE O. FOSTER; secretary, I. C. STEVENSON.

STATEMENT FROM APRIL 4, 1938, TO DECEMBER 31, 1938, INCLUSIVE

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,478.11	Full-paid shares	\$50,670.00
Fed. Home Loan Bank stock...	6,700.00	Op. payment installment shares, ...	228,275.28
R. E. first mtg. purchased.....	4,065.00	Other shares	1,442.37
Shares in other associations....	1,485.00	Shares pledged on mtg. loans..	35,577.28
First-mortgage loans	295,315.58	Due borrowers	532.42
Loans on shares.....	2,183.15	Dividends accrued	2,112.01
Taxes adv. for borrowers.....	38.16	Adv. from FHLB system.....	72,987.50
Insurance adv. for borrowers....	13.75	Other liabilities	590.69
Accounts receivable	73.22	Contingent reserve	10,186.03
Real estate owned.....	2,211.58	Other reserves	6,091.23
Real estate sold on contract.....	49,172.95	Undivided profits	2,671.69
Home office building.....	39,000.00		
Furniture and fixtures.....	400.00		
Total assets.....	\$411,136.50	Total liabilities.....	\$411,136.50
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$6,403.43	Dividends paid and credited...	\$14,730.88
Interest, fines and fees.....	19,261.24	Expenses, operating	8,969.03
Rents and real-estate sales....	2,608.50	Expenses and losses, R. E.....	50.74
Other earnings	96.75	Transferred to reserves.....	2,225.00
Miscellaneous	285.42	Balance undivided profits.....	2,679.69
Total	\$28,655.34	Total	\$28,655.34

Number of members, 1,123; number of borrowers, 236.

The Citizens Mutual Building and Loan Association, Leavenworth, Kan.

Organized under the laws of Kansas March 4, 1884; charter expires March 4, 1983.
President, W. F. COBB; secretary, GEORGE W. HOINS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$35,751.75	Installment shares, investment..	\$142,201.48
Bonds, U. S. government.....	32,425.00	Full-paid shares	893,650.00
First-mortgage loans	1,517,649.79	Shares pledged on mtg. loans..	513,438.45
Loans on shares	4,400.00	Due borrowers	1,139.00
Taxes adv. for borrowers.....	1,662.19	Dividends accrued	17,621.76
Insurance adv. for borrowers..	788.24	Accounts payable	4,039.85
Accounts receivable	1,523.37	Other liabilities	38.10
Judgments and equities.....	4,208.88	Contingent reserve	111,747.23
Real estate owned	46,769.89	Undivided profits	36,258.71
Real estate sold on contract....	64,954.47		
Home office building.....	10,000.00		
Furniture and fixtures.....	1.00		
Total assets	\$1,720,134.58	Total liabilities	\$1,720,134.58
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$36,258.71	Dividends paid and credited...	\$76,996.33
Interest, fines and fees.....	115,191.18	Expenses, operating	22,409.09
Rents and real-estate sales....	6,553.08	Transferred to reserves.....	22,390.84
Other earnings	52.00	Balance undivided profits....	36,258.71
Total	\$158,054.97	Total	\$158,054.97

Number of members, 1,838; number of borrowers, 1,035.

The Leavenworth Mutual B., L. and Savings Association, Leavenworth, Kan.

Organized under the laws of Kansas April 11, 1888; charter expires April 11, 1987.
President, A. W. BAUER; secretary, F. W. ORLOWSKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$12,700.23	Installment shares, investment..	\$81,605.02
Fed. Home Loan Bank stock..	4,650.00	Full-paid shares	707,600.00
First-mortgage loans	900,383.40	Shares pledged on mtg. loans..	264,583.26
Loans on shares	6,550.00	Due borrowers	354.79
Taxes adv. for borrowers.....	10,413.90	Div. declared, not disbursed..	14,097.65
Insurance adv. for borrowers..	838.11	Other liabilities	57.92
Accounts receivable	68.10	Contingent reserve	55,961.98
Judgments and equities.....	27,568.05	Other reserves	2,909.27
Real estate owned	122,168.47	Undivided profits	54,837.08
Real estate sold on contract....	95,633.21		
Furniture and fixtures.....	1,033.50		
Total assets	\$1,182,006.97	Total liabilities	\$1,182,006.97
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$48,807.80	Dividends paid and credited..	\$43,118.23
Interest, fines and fees.....	58,340.62	Expenses, operating	18,067.29
Rents and real-estate sales....	9,190.82	Transferred to reserves.....	2,100.00
Other earnings	1,783.36	Balance undivided profits....	54,837.08
Total	\$118,122.60	Total	\$118,122.60

Number of members, 1,180; number of borrowers, 634.

The Liberal Building and Loan Association, Liberal, Kan.

Organized under the laws of Kansas October 3, 1921; charter expires February 25, 1970.
President, C. M. LIGHT; secretary, DONNA BELLE SCHULTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$290.69	Installment shares, investment..	\$16,674.06
Fed. Home Loan Bank stock...	1,500.00	Full-paid shares	19,350.00
First-mortgage loans	31,375.00	Prepaid shares	298.96
Taxes adv. for borrowers.....	11.02	Optional installment shares...	2,161.33
Insurance adv. for borrowers...	10.41	Rural-credit full-paid shares..	3,550.00
Accounts receivable	108.74	Other liabilities	50.65
Judgments and equities.....	2,795.12	Permanent stock	9,000.00
Real estate owned.....	16,581.47	Contingent reserve	2,740.86
Real estate sold on contract....	2,330.42	Other reserves	397.56
Furniture and fixtures.....	51.63	Undivided profits	831.08
Total assets	\$55,054.50	Total liabilities	\$55,054.50
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$831.08	Dividends paid and credited...	\$462.89
Interest, fines and fees.....	1,466.24	Expenses, operating	465.71
Rents and real-estate sales.....	910.82	Expenses and losses, R. E....	770.23
Other earnings	90.70	Transferred to reserves.....	768.88
		Balance undivided profits.....	831.08
Total	\$3,298.84	Total	\$3,298.84

Number of members, 69; number of borrowers, 30.

The Lyons Building and Loan Association, Lyons, Kan.

Organized under the laws of Kansas March, 1913; charter expires March, 1963.
President, L. C. NEEDHAM; secretary-treasurer, A. G. HARTONFT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,150.46	Installment shares, investment..	\$26,474.33
Fed. Home Loan Bank stock...	8,500.00	Full-paid shares	366,325.00
R. E. first mtgs. purchased....	21,940.35	Prepaid shares	57,181.28
First-mortgage loans	363,171.99	Optional installment shares...	12,900.56
Loans on shares	5,445.00	Shares pledged on mtg. loans...	28,016.05
Taxes adv. for borrowers.....	717.75	Due borrowers	4,016.86
Insurance adv. for borrowers...	297.10	Dividends accrued	200.00
Accounts receivable	64.06	Div. declared, not disbursed...	66.07
Judgments and equities.....	2,358.03	Adv. from FHLB system....	10,000.00
Real estate owned.....	69,436.06	Profit on real estate sold.....	8,282.55
Real estate sold on contract....	75,280.43	Borrowers' tax reserve.....	733.99
Home office building	9,600.00	Accounts payable	1,798.89
Furniture and fixtures.....	850.00	Permanent stock	15,150.00
Total assets	\$560,811.23	Contingent reserve	11,300.00
		Other reserves	13,128.33
		Undivided profits	5,237.32
Total assets	\$560,811.23	Total liabilities	\$560,811.23
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$5,589.56	Dividends paid and credited...	\$18,425.15
Interest, fines and fees.....	30,460.71	Expenses, operating	10,908.68
Rents and real-estate sales.....	6,073.87	Expenses and losses, R. E....	4,695.67
Other earnings	178.61	Transferred to reserves.....	3,035.93
		Balance undivided profits.....	5,237.32
Total	\$42,302.75	Total	\$42,302.75

Number of members, 408; number of borrowers, 328.

The Pioneer Savings and Loan Association, McPherson, Kan.

Organized under the laws of Kansas September 10, 1919; charter expires September 10, 1969.
President, JAMES A. CASSLER; secretary, A. W. BREMYER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$11,924.03	Installment shares, invest. B...	\$77,532.15
Bonds, U. S. government.....	14,775.00	Full-paid shares, D.....	427,275.00
Fed. Home Loan Bank stock...	16,500.00	Prepaid shares, F.....	33,840.67
Shares in other associations...	10,496.38	Optional installment shares, C,	169,896.37
First-mortgage loans	494,624.29	Due borrowers	16,019.95
Loans on shares.....	14,949.28	Div. declared, not disbursed...	14,604.54
Accounts receivable	211.16	Adv. from FHLB system.....	173,160.00
Judgments and equities.....	6,348.06	Other liabilities	2,120.21
Real estate owned.....	154,355.95	Permanent stock	10,000.00
Real estate sold on contract...	196,477.23	Contingent reserve	9,226.23
Home office building.....	10,000.00	Other reserves	1,668.36
Furniture and fixtures.....	2,517.42	Undivided profits	6,103.44
Other assets	8,268.12		
Total assets.....	\$941,446.92	Total liabilities	\$941,446.92
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$6,103.44	Dividends paid and credited...	\$26,409.16
Interest, fines and fees.....	44,784.94	Expenses, operating	17,113.11
Rents and real-estate sales...	9,287.69	Expenses and losses, R. E....	2,229.05
Other earnings	87.59	Other expenses and losses.....	6,182.57
		Transferred to reserves.....	2,226.33
		Balance undivided profits.....	6,103.44
Total	\$60,263.66	Total	\$60,263.66

Number of members, 1,950; number of borrowers, 294.

The Home Building and Loan Association, Manhattan, Kan.

Organized under the laws of Kansas August 23, 1906; charter expires August 23, 1981.
President, RALPH R. PRICE; secretary, C. E. FLOERSCH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$26,992.46	Installment shares, investment..	\$419,161.07
Bonds, U. S. government.....	12,120.00	Full-paid shares	100,525.00
Shares in other associations...	371.25	Prepaid shares	100,520.10
First-mortgage loans	350,938.95	Shares pledged on mtg. loans..	633.76
Loans on shares.....	49,158.04	<i>Ipsa facto</i> cancellations.....	37.85
Taxes adv. for borrowers.....	4,986.73	Other liabilities	492.61
Insurance adv. for borrowers...	517.25	Contingent reserve	6,000.00
Judgments and equities.....	203.78	Other reserves	10,744.88
Real estate owned.....	151,366.37	Undivided profits	15,688.16
Real estate sold on contract...	57,348.60		
Furniture and fixtures.....	100.00		
Total assets.....	\$653,803.43	Total liabilities	\$653,803.43
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$9,950.90	Dividends paid and credited...	\$24,516.16
Interest, fines and fees.....	31,990.79	Expenses, operating	3,900.97
Rents and real-estate sales...	12,681.40	Expenses and losses, R. E....	9,550.86
Other earnings	588.70	Transferred to reserves.....	1,555.64
		Balance undivided profits.....	15,688.16
Total	\$55,211.79	Total	\$55,211.79

Number of members, 773; number of borrowers, 172.

The Union Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas April 15, 1915; charter expires April 15, 1965.
President, HENRY OTTO; Ass't. secretary, ANNA ANDERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$7,207.57	Installment shares, investment..	\$69,764.53
Bonds, U. S. government.....	20,500.00	Full-paid shares	281,169.89
Fed. Home Loan Bank stock...	4,000.00	Prepaid shares	111,107.02
First-mortgage loans	287,225.59	Shares pledged on mtg. loans...	845.77
Loans on shares	15,181.55	Due borrowers	11,104.15
Taxes adv. for borrowers.....	561.83	Borrowed money	921.32
Insurance adv. for borrowers...	3.80	Reserve for dividends	15,660.06
Real estate owned.....	168,194.25	Contingent reserve	22,000.00
Real estate sold on contract....	9,687.65	Reserves for depreciation REO,	19,880.50
Home office building.....	20,000.00	Undivided profits	109.50
Furniture and fixtures.....	1.00		
Total assets.....	\$532,562.74	Total liabilities.....	\$532,562.74
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$474.10	Dividends paid and credited...	\$21,009.90
Interest, fines and fees.....	24,430.42	Expenses, operating	5,708.87
Rents and real-estate sales....	11,955.21	Expenses and losses, R. E.....	6,322.74
Other earnings	93.34	Transferred to reserves.....	3,802.06
		Balance undivided profits.....	109.50
Total	\$36,953.07	Total	\$36,953.07

Number of members, 352; number of borrowers, 142.

The Peoples Building and Loan Association, Marysville, Kan.

Organized under the laws of Kansas August 31, 1921; charter expires August 31, 1971.
President, MRS. L. N. COLE; secretary, DORIS W. ZELLERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$9,096.65	Full-paid shares	\$130,000.00
Bonds, U. S. government.....	6,500.00	Prepaid shares	360.00
Fed. Home Loan Bank stock...	2,400.00	Optional installment shares...	390.90
Shares in other associations....	9,100.00	Rural-credit installment shares,	3,056.95
First-mortgage loans	229,923.33	Rural-credit full-paid shares...	254,112.05
Taxes adv. for borrowers.....	930.75	Shares pledged on mtg. loans...	10,070.59
Insurance adv. for borrowers...	61.60	Dividends accrued	285.37
Judgments and equities.....	10,057.13	Other liabilities	569.50
Real estate owned.....	155,489.95	Permanent stock	50,000.00
Real estate sold on contract....	44,196.52	Contingent reserve	13,272.49
Home office building.....	7,000.00	Other reserves	5,802.35
Furniture and fixtures.....	1,250.00	Undivided profits	8,211.40
Other assets	125.67		
Total assets	\$476,131.60	Total liabilities.....	\$476,131.60
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$7,024.01	Dividends paid and credited...	\$13,133.40
Interest, fines and fees.....	19,041.50	Expenses, operating	5,497.09
Rents and real estate sales....	9,325.77	Expenses and losses, R. E.....	8,451.00
		Other expenses and losses....	300.00
		Transferred to reserves.....	298.39
		Balance undivided profits.....	8,211.40
Total	\$35,891.28	Total	\$35,891.28

Number of members, 371; number of borrowers, 169.

The Barber County Building and Loan Association, Medicine Lodge, Kan.

Organized under the laws of Kansas November 17, 1919; charter expires November 17, 1969.
President, HARDIN GILBERT; secretary, E. E. LAKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$20,925.34	Installment shares, investment..	\$25,695.17
Fed. Home Loan Bank stock..	6,100.00	Full-paid shares	263,250.00
Shares in other associations...	3,500.00	Prepaid shares	19,896.26
First-mortgage loans	648,460.00	Optional installment shares...	315,121.00
Loans on shares	9,072.70	Shares pledged on mtg. loans..	137,980.28
Taxes adv. for borrowers.....	1,993.79	Due borrowers	5,710.09
Insurance adv. for borrowers..	219.88	Adv. from FHLB system.....	45,875.00
Judgments and equities	1,996.22	Accounts payable	3,541.44
Real estate owned.....	117,791.41	Permanent stock	10,000.00
Real estate sold on contract....	38,835.73	Contingent reserve.....	8,800.00
Home office building	5,000.00	Other reserves	4,235.10
Other assets	626.34	Undivided profits	14,420.07
Total assets	\$854,524.41	Total liabilities	\$854,524.41
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$14,337.86	Dividends paid and credited..	\$40,329.09
Interest, fines and fees.....	57,156.52	Expenses, operating	14,748.94
Rents and real-estate sales.....	8,424.15	Expenses and losses, R. E....	7,835.76
		Other expenses and losses.....	1,731.33
		Transferred to reserves.....	853.34
		Balance undivided profits.....	14,420.07
Total	\$79,918.53	Total	\$79,918.53

Number of members, 1,600; number of borrowers, 474.

The Neodesha Building and Loan Association, Neodesha, Kan.

Organized under the laws of Kansas February, 1888; charter expires February 22, 1997.
President, W. S. PETTIT; secretary, B. H. HILL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$13,257.08	Installment shares, investment..	\$128,529.94
Bonds, U. S. government.....	500.00	Shares pledged on mtg. loans..	15,691.63
First-mortgage loans	74,481.61	Other liabilities	27.21
Loans on shares	5,065.00	Contingent reserve	7,200.00
Taxes adv. for borrowers.....	1,684.55	Other reserves	1,830.42
Insurance adv. for borrowers...	108.13	Undivided profits	13,093.38
Real estate owned.....	66,953.80		
Real estate sold on contract....	4,051.12		
Furniture and fixtures.....	256.33		
Other assets	14.91		
Total assets	\$166,372.58	Total liabilities	\$166,372.58
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$8,316.74	Expenses, operating	\$2,918.71
Interest, fines and fees.....	6,323.97	Expenses and losses, R. E....	4,157.93
Rents and real-estate sales.....	6,287.37	Transferred to reserves.....	763.37
Other earnings	5.31	Balance undivided profits.....	13,093.38
Total	\$20,933.39	Total	\$20,933.39

Number of members, 188; number of borrowers, 83.

The Railroad Building, Loan and Savings Association, Newton, Kan.

Organized under the laws of Kansas May 1, 1896; charter expires May 1, 1976.
President, J. C. McNAUGHTEN; secretary, EVERETT McCANN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$254,245.38	Installment shares, investment..	\$411,328.68
Bonds, U. S. gov., HOLC.....	213,975.00	Full-paid shares	3,780,750.00
R. E. first mtgs. purchased....	11,460.98	Prepaid shares	205,931.76
First-mortgage loans	3,375,826.18	Rural-credit installment shares,	6,777.30
Loans on shares.....	53,620.27	Shares pledged on mtg. loans..	906,962.44
Taxes adv. for borrowers.....	87,901.30	Due borrowers	12,693.24
Insurance adv. for borrowers...	3,687.78	Reserve for dividends.....	5,000.00
Accounts receivable	1,016.52	<i>Ipsa facto</i> cancellations.....	3,195.72
Judgments	55,683.31	Accounts payable	1,317.82
Real estate owned.....	984,544.39	Other liabilities	2,449.82
Real estate sold on contract...	909,135.66	Contingent reserve	193,824.27
Home office building and Mc-		Other reserves	8,834.41
Lain building	94,000.00	Undivided profits	525,924.19
Other assets	19,892.88		
Total assets	\$6,064,989.65	Total liabilities	\$6,064,989.65
 EARNINGS		 DISTRIBUTION	
Undivided profits, last report..	\$525,319.90	Dividends paid and credited...	\$212,209.01
Interest, fines and fees.....	327,207.20	Expenses, operating	76,962.24
Rents and real-estate sales....	80,922.66	Expenses and losses, R. E....	74,129.88
Other earnings	3,775.56	Transferred to reserves.....	48,000.00
Total	\$937,225.32	Balance undivided profits.....	525,924.19
 Total		Total	\$937,225.32

Number of members, 7,759; number of borrowers, 2,608.

The Reno Building and Loan Association, Nickerson, Kan.

Organized under the laws of Kansas August 1, 1895; charter expires August 13, 1965.
President, F. A. MUNDELL; secretary, D. C. DUNN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$258.92	Installment shares, investment..	\$1,968.10
First-mortgage loans	21,276.05	Full-paid shares	25,839.28
Insurance adv. for borrowers..	9.12	Prepaid shares	844.40
Accounts receivable	10.68	Shares pledged on mtg. loans..	2,063.14
Real estate owned	13,350.00	Div. declared, not disbursed..	425.09
Real estate sold on contract...	4,118.12	Borrowed money	900.00
Home office building	1,500.00	<i>Ipsa facto</i> cancellations.....	123.98
Total assets	\$40,522.89	Permanent stock	2,500.00
 EARNINGS		Contingent reserve	3,500.00
Undivided profits, last report..	\$500.00	Other reserves	1,858.90
Interest, fines and fees.....	2,140.26	Undivided profits	500.00
Rents and real-estate sales....	1,188.11		
Total	\$3,828.37	Total liabilities	\$40,522.89
 DISTRIBUTION		 DISTRIBUTION	
Dividends paid and credited...	\$973.90	Expenses, operating	999.20
Expenses, operating	999.20	Expenses and losses, R. E....	687.14
Expenses and losses, R. E....	687.14	Transferred to reserves.....	668.13
Transferred to reserves.....	668.13	Balance undivided profits.....	500.00
Balance undivided profits.....	500.00	Total	\$3,828.37
Total	\$3,828.37	 Number of members, 90; number of borrowers, 32.	

The Norton County Building and Loan Association, Norton, Kan.

Organized under the laws of Kansas May 20, 1922; charter expires May 20, 1972.
President, E. S. DAVIDSON; secretary, F. W. KIDDER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$8,741.19	Installment shares, investment..	\$52,939.52
Fed. Home Loan Bank stock...	1,500.00	Full-paid shares	71,565.00
R. E. first mtg. purchased....	4,850.00	Prepaid shares	34,020.86
First-mortgage loans	183,010.17	Deposit shares	8,915.40
Loans on shares	12,950.33	Rural-credit full-paid shares...	11,500.00
Taxes adv. for borrowers.....	2,569.22	Other shares	97.08
Real estate owned.....	16,729.02	Shares pledged on mtg. loans...	29,815.04
Real estate sold on contract....	2,345.96	Adv. from FHLB system.....	6,750.00
Furniture and fixtures.....	591.80	Other liabilities	181.87
		Permanent stock	5,000.00
		Contingent reserve	4,025.00
		Other reserves	5,205.03
		Undivided profits	3,272.89
Total assets.....	\$233,287.69	Total liabilities.....	\$233,287.69
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,272.89	Dividends paid and credited...	\$11,594.66
Interest, fines and fees.....	17,694.20	Expenses, operating	4,432.22
Rents and real-estate sales....	2,233.80	Expenses and losses, R. E....	1,470.87
Other earnings	92.06	Other expenses and losses.....	538.43
		Transferred to reserves.....	1,983.88
		Balance undivided profits.....	3,272.89
Total	\$23,292.95	Total.....	\$23,292.95

Number of members, 336; number of borrowers, 116.

The Reserve Building and Loan Association, Oberlin, Kan.

Organized under the laws of Kansas June 9, 1922; charter expires June 9, 1972.
President, C. L. FRICKEY; secretary, R. F. LANDAU.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,247.00	Installment shares, investment..	\$671.64
Fed. Home Loan Bank stock...	1,500.00	Direct-credit shares	1,080.11
First-mortgage loans	128,377.31	Prepaid shares	32,992.24
Taxes adv. for borrowers.....	631.68	Deposit shares	22,315.89
Judgments and equities.....	8,003.77	Rural-credit full-paid shares...	133,700.00
Real estate owned.....	54,041.60	Shares pledged on mtg. loans..	2,252.83
Real estate sold on contract....	12,315.17	<i>Ipso facto</i> cancellations.....	203.88
Furniture and fixtures.....	500.00	Unearned profit on R. E. sold..	762.65
		Permanent stock	10,000.00
		Contingent reserve	2,367.87
		Real estate reserve.....	144.48
		Undivided profits	1,124.94
Total assets.....	\$207,616.53	Total liabilities.....	\$207,616.53
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$1,154.83	Dividends paid and credited...	\$7,484.78
Interest, fines and fees.....	9,472.96	Expenses, operating	2,795.21
Rents and real-estate sales....	2,321.75	Expenses and losses, R. E....	1,296.08
Other earnings	15.00	Other expenses and losses.....	111.39
		Transferred to reserves.....	152.14
		Balance undivided profits.....	1,124.94
Total	\$12,964.54	Total	\$12,964.54

Number of members, 626; number of borrowers, 84.

The Osborne County Building and Loan Association, Osborne, Kan.

Organized under the laws of Kansas April 30, 1923; charter expires April 30, 1973.
President, J. E. HENSHALL; secretary, E. A. FORD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,372.21	Full-paid shares	\$31,045.00
Fed. Home Loan Bank stock...	1,500.00	Optional installment shares...	1,572.44
First-mortgage loans	62,793.17	Deposit shares	2,634.51
Real estate owned.....	21,217.69	Rural-credit full-paid shares...	3,000.00
Real estate sold on contract....	962.37	Other shares, HOLC.....	22,000.00
		Shares pledged on mtg. loans...	1,498.21
		Due borrowers	7.14
		Div. declared, not disbursed...	924.52
		Adv. from FHLB system.....	10,000.00
		<i>Ipsa facto</i> cancellations.....	169.08
		Accounts payable	249.59
		Permanent stock	6,200.00
		Contingent reserve	5,034.41
		Other reserves	328.85
		Undivided profits	2,666.00
Total assets	\$87,845.44	Total liabilities.....	\$87,845.44
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$2,595.27	Dividends paid	\$2,073.78
Interest, fines and fees.....	4,112.80	Expense, operating	2,760.32
Rents on real estate owned....	2,087.98	Expense, loss, real estate owned,	861.27
Adjustments	.44	Transferred to reserves.....	422.44
		Adjustments	12.68
		Balance undivided profits.....	2,666.00
Total	\$8,796.49	Total	\$8,796.49

Number of members, 131; number of borrowers, 52.

The Home Savings and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas May, 1919; charter expires May, 1969.
President, E. L. WARNER; secretary, S. W. HUMPHREYS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$88,184.46	Installment shares, investment..	\$26,512.34
F. H. A. certificate of claim....	321.55	Full-paid shares	672,900.00
Fed. Home Loan Bank stock....	16,100.00	Prepaid shares	12,582.60
R. E. first mtg. purchased....	3,500.00	Optional installment shares...	808,549.44
Shares in other associations....	3,000.00	Other shares	9,307.84
First-mortgage loans.....	1,415,116.91	Shares pledged on mtg. loans...	20,559.55
Loans on shares	2,285.00	Due borrowers	13,535.45
Taxes adv. for borrowers.....	2,787.72	Div. declared, not disbursed...	11,599.66
Insurance adv. for borrowers..	721.37	Adv. from FHLB system.....	111,007.14
Accounts receivable	566.04	Other liabilities	4,861.50
Judgments and equities.....	27,226.82	Permanent stock	10,000.00
Real estate owned.....	123,126.63	Contingent reserve	23,131.00
Real estate sold on contract....	53,184.00	Other reserves	7,717.95
Furniture and fixtures.....	3,643.97	Undivided profits	7,500.00
Total assets	\$1,739,764.47	Total liabilities	\$1,739,764.47
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$10,040.31	Dividends paid and credited...	\$55,637.96
Interest, fines and fees.....	89,557.01	Expenses, operating	23,915.04
Rents and real-estate sales....	6,396.78	Expenses and losses, R. E....	5,998.63
Other earnings	2,918.64	Transferred to reserves.....	16,375.07
Profit on sales	513.96	Balance undivided profits.....	7,500.00
Total	\$109,426.70	Total	\$109,426.70

Number of members, 3,606; number of borrowers, 776.

The Ottawa Building and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas April 1, 1889; charter expires March 31, 1988.
President, FRED R. NUZMAN; secretary, DEAN BERLIN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$9,445.02	Installment shares, investment..	\$25,675.24
Bonds, state and municipal....	2,800.00	Full-paid shares	129,850.00
First-mortgage loans.....	148,896.91	Deposit shares	2,576.01
Loans on shares	2,740.00	Div. declared, not disbursed..	2,312.37
Taxes adv. for borrowers.....	98.25	Accounts payable	15.26
Insurance adv. for borrowers...	81.00	Permanent stock	5,000.00
Real estate owned	7,308.03	Contingent reserve	491.55
Real estate sold on contract...	505.39	Other reserves	524.00
Furniture and fixtures.....	442.25	Undivided profits	5,872.42
Total assets	\$172,316.85	Total liabilities	\$172,316.85
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$4,454.05	Dividends paid and credited...	\$5,809.58
Interest, fines and fees.....	10,477.17	Expenses, operating	3,332.90
Rents and real-estate sales....	734.99	Expenses and losses, R. E.....	446.31
		Other expenses and losses.....	50.00
		Transferred to reserves.....	155.00
		Balance undivided profits.....	5,872.42
Total	\$15,666.21	Total	\$15,666.21

Number of members, 306; number of borrowers, 135.

The Overland Park Savings and Loan Association, Overland Park, Kan.

Organized under the laws of Kansas May 20, 1925; charter expires May 20, 1975.
President, GEO. H. HODGES; secretary, H. C. PHILLIPS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,924.08	Installment shares, investment..	\$994.00
Fed. Home Loan Bank stock...	600.00	Full-paid shares	39,500.00
First-mortgage loans	63,926.04	Optional installment shares....	480.92
Loans on shares	400.00	Rural-credit full-paid shares..	11,500.00
Taxes adv. for borrowers.....	30.29	Shares pledged on mtg. loans..	8,185.95
Insurance adv. for borrowers...	44.71	Due borrowers	2.81
Judgments and equities.....	4,383.23	Div. declared, not disbursed....	1,494.25
Real estate owned.....	1,660.49	Borrowed money	8,000.00
Real estate sold on contract...	5,949.45	Permanent stock	2,500.00
Furniture and fixtures.....	180.00	Contingent reserve	2,580.00
		Other reserves	306.51
		Undivided profits	5,553.85
Total assets	\$81,098.29	Total liabilities	\$81,098.29
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$5,152.91	Dividends paid and credited...	\$3,530.84
Interest, fines and fees.....	4,927.23	Expenses, operating	885.92
Rents and real-estate sales....	134.50	Expenses and losses, R. E.....	199.86
Other earnings	184.48	Other expenses and losses.....	130.56
		Transferred to reserves.....	98.09
		Balance undivided profits.....	5,553.85
Total	\$10,399.12	Total	\$10,399.12

Number of members, 93; number of borrowers, 49.

The Fidelity Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 26, 1901; charter expires October 26, 1951.
President, A. S. BENTON; secretary, W. J. SLOAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$15,350.17	Installment shares, investment..	\$85,250.23
Bonds, U. S. and gov. agencies,	185,700.00	Full-paid shares	836,700.00
Shares in other associations....	500.00	Prepaid shares	134,173.33
First-mortgage loans	628,755.17	Deposit shares	82,688.32
Loans on shares.....	9,001.90	Shares pledged on mtg. loans..	107,943.41
Taxes adv. for borrowers.....	12,002.63	Due borrowers	3,012.10
Insurance adv. for borrowers...	558.69	Dividends accrued	17,500.00
Accounts receivable	4,021.26	Borrowed money	29,000.00
Judgments and equities.....	9,488.17	Accounts payable	1,840.03
Real estate owned.....	186,757.13	Profit reserve on R. E. sold....	26,707.92
Real estate sold on contract....	389,874.63	Contingent reserve	19,455.20
Furniture and fixtures.....	600.00	Reserve for real estate owned..	100,000.00
Other assets	11,574.98	Undivided profits	9,914.19
Total assets	\$1,454,184.73	Total liabilities.....	\$1,454,184.73

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$4,785.68	Dividends paid and credited...	\$34,228.93
Interest, fines and fees.....	66,186.88	Expenses, operating	18,532.33
Other earnings	262.51	Expenses and losses, R. E.....	8,567.38
Real-estate sale profits.....	1,205.33	Other expenses and losses.....	232.47
		Transferred to reserves	965.10
		Balance undivided profits.....	9,914.19
Total	\$72,440.40	Total	\$72,440.40

Number of members, 1,496; number of borrowers, 470.

The Gibraltar Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas August 21, 1895; charter expires August 21, 1945.
President, E. L. FISCHER; secretary, I. W. LARSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,517.58	Installment shares, investment..	\$6,038.62
Bonds, U. S. and gov. agencies,	30,025.00	Full-paid shares	548,714.61
Fed. Home Loan Bank stock...	4,600.00	Prepaid shares	1,556.51
First-mortgage loans	340,972.98	Optional installment shares....	24,236.37
Loans on Shares.....	2,276.98	Deposit shares	2,540.69
Taxes adv. for borrowers.....	5,523.86	Shares pledged on mtg. loans..	53,784.82
Insurance adv. for borrowers...	442.89	Due borrowers	1,101.84
Judgments and equities.....	3,201.70	<i>Ipso facto</i> cancellations.....	48.76
Real estate owned.....	167,236.09	Accounts payable	4,303.13
Real estate sold on contract....	182,106.42	Other liabilities	849.90
Furniture and fixtures.....	400.00	Reserve, dep. of HOLC bonds,	10,220.78
		Contingent reserve	27,000.00
		Other reserves	3,400.00
		Undivided profits	28,383.37
		Deferred profit on R. E. sold..	30,124.10
Total assets	\$742,303.50	Total liabilities.....	\$742,303.50

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$26,098.55	Dividends paid and credited...	\$19,962.48
Interest, fines and fees.....	39,019.05	Expenses, operating	14,487.25
Rents and real estate sales....	20,090.89	Expenses and losses, R. E.....	19,239.79
Other earnings	1,369.39	Other expenses and losses.....	2,219.93
		Transferred to reserves.....	2,285.06
		Balance undivided profits.....	28,383.37
Total	\$86,577.88	Total	\$86,577.88

Number of members, 834; number of borrowers, 337.

The Security Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, A. R. ENFIELD; secretary, JULIA McCCLURE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$18,565.08	Installment shares, investment..	\$638.79
Fed. Home Loan Bank stock..	700.00	Full-paid shares.....	94,425.00
First-mortgage loans	81,242.88	Optional installment shares....	1,753.98
Loans on shares.....	700.00	Shares pledged on mtg. loans..	9,722.09
Taxes adv. for borrowers.....	34.18	Due borrowers	55.00
Accounts receivable.....	385.94	Div. declared, not disbursed..	1,470.11
Judgments and equities.....	2,061.67	Adv. from FHLB system.....	5,000.00
Real estate owned.....	24,606.60	<i>Ipsa facto</i> cancellations.....	198.67
Real estate sold on contract....	9,185.02	Accounts payable	418.15
Furniture and fixtures.....	1.00	Permanent stock	9,000.00
Other assets	92.20	Contingent reserve	8,592.64
		Other reserves	2,576.32
		Undivided profits	3,723.82
Total assets	\$137,574.57	Total liabilities	\$137,574.57
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,355.84	Dividends paid and credited...	\$3,914.96
Interest, fines and fees.....	7,030.28	Expenses, operating	3,254.67
Rents and real-estate sales....	2,190.00	Expenses and losses, R. E....	1,098.79
		Other expenses and losses.....	213.63
		Transferred to reserves.....	370.25
		Balance undivided profits....	3,723.82
Total	\$12,576.12	Total	\$12,576.12

Number of members, 214; number of borrowers, 93.

The Citizens Building and Loan Association, Junction City, Kan.

Organized under the laws of Kansas December 8, 1908; charter expires December 8, 1958.
President, R. O. THOMEN; secretary, ROY LUKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,741.25	Installment shares, investment..	\$133,822.65
Fed. Home Loan Bank stock..	2,100.00	Full-paid shares	52,150.00
First-mortgage loans	261,388.01	Prepaid shares	74,105.31
Loans on shares.....	14,869.36	Shares pledged on mtg. loans..	68,453.46
Taxes adv. for borrowers.....	2,639.30	Due borrowers	1,761.00
Insurance adv. for borrowers...	673.42	Div. declared, not disbursed..	500.00
Accounts receivable	127.97	Other liabilities	684.87
Judgments and equities.....	2,982.20	Permanent stock	5,000.00
Real estate owned	22,214.74	Contingent reserve	4,500.00
Real estate sold on contract....	46,708.32	Other reserves	8,596.71
Furniture and fixtures.....	300.00	Undivided profits	9,448.67
Other assets	278.10		
Total assets	\$359,022.67	Total liabilities	\$359,022.67
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,478.41	Dividends paid and credited...	\$20,287.08
Interest, fines and fees.....	25,065.09	Expenses, operating	3,677.09
Rents and real-estate sales....	7,794.44	Expenses and losses, R. E....	2,625.10
		Transferred to reserves.....	300.00
		Balance undivided profits.....	9,448.67
Total	\$36,337.94	Total	\$36,337.94

Number of members, 465; number of borrowers, 215.

The Cheyenne County Building and Loan Association, St. Francis, Kan.

Organized under the laws of Kansas May 22, 1922; charter expires May 22, 1972.
President, ROBERT CRAM; secretary, G. E. WILLIAMS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$12,718.30	Installment shares, investment..	\$7,911.82
Fed. Home Loan Bank stock..	1,500.00	Full-paid shares	17,700.00
R. E. first mtgs. purchased....	1,550.00	Optional installment shares....	13,182.50
First-mortgage loans	89,420.17	Rural-credit installment shares,	1,443.75
Loans on shares	1,020.00	Rural-credit full-paid shares..	43,710.00
Taxes adv. for borrowers.....	396.19	Shares pledged on mtg. loans..	10,796.15
Insurance adv. for borrowers...	16.62	Permanent stock	5,000.00
Real estate owned	12,139.88	Contingent reserve	7,050.36
Real estate sold on contract...	5,719.20	Other reserves	4,373.28
Furniture and fixtures.....	220.00	Undivided profits	13,532.50
Total assets	\$124,700.36	Total liabilities	\$124,700.36
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$10,824.38	Dividends paid and credited...	\$4,352.87
Interest, fines and fees.....	8,930.20	Expenses, operating	2,818.14
Rents and real estate sales.....	1,728.34	Expenses and losses, R. E.....	405.60
Other earnings	388.84	Other expenses and losses.....	40.91
		Transferred to reserves	721.74
		Balance undivided profits.....	13,532.50
Total	\$21,871.76	Total	\$21,871.76

Number of members, 255; number of borrowers, 93.

The St. Paul Building and Loan Association, St. Paul, Kan.

Organized under the laws of Kansas January 21, 1926; charter expires January 21, 1976.
President, F. J. DAVID; secretary, W. W. GRAVES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$810.59	Installment shares, investment..	\$5,457.36
Shares in other associations....	400.00	Full-paid shares	19,375.00
First-mortgage loans	14,446.10	Deposit shares	691.15
Loans on shares.....	691.72	Due borrowers	50.00
Taxes and insurance advanced		Contingent reserve	730.00
for borrowers	1,145.70	Undivided profits	359.81
Real estate owned.....	8,169.46		
Real estate sold on contract...	869.75		
Furniture and fixtures.....	130.00		
Total assets	\$26,663.32	Total liabilities	\$26,663.32
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$589.03	Dividends paid and credited...	\$1,282.19
Interest, fines and fees.....	1,507.80	Expenses, operating	498.35
Rents and real-estate sales.....	45.88	Other expenses and losses.....	.02
		Transferred to reserves.....	2.34
		Balance undivided profits.....	359.81
Total	\$2,142.71	Total	\$2,142.71

Number of members, 92; number of borrowers, 46.

The Sabetha Savings and Loan Association, Sabetha, Kan.

Organized under the laws of Kansas April 15, 1929; charter expires May 1, 1979.
President, J. GEORGE KERR; secretary, H. F. BREITWEISER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,411.24	Installment shares, investment..	\$1,383.65
Bonds, state and municipal....	3,500.00	Full-paid shares	32,995.00
Fed. Home Loan Bank stock....	1,500.00	Deposit shares	211.85
First-mortgage loans	48,170.01	Shares pledged on mtg. loans..	18,412.77
Loans on shares.....	750.00	Permanent stock	3,000.00
Taxes adv. for borrowers.....	167.62	Contingent reserve	591.96
Insurance adv. for borrowers....	196.74	Undivided profits	1,461.82
Judgments and equities.....	271.44		
Furniture and fixtures.....	90.00		
Total assets	\$58,057.05	Total liabilities	\$58,057.05
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$1,622.28	Dividends paid and credited...	\$2,949.98
Interest, fines and fees.....	3,999.06	Expenses, operating	1,131.68
Other earnings	6.20	Other expenses and losses.....	84.06
		Balance undivided profits.....	1,461.82
Total	\$5,627.54	Total	\$5,627.54

Number of members, 89; number of borrowers, 41.

The Homestead Building and Loan Association, Salina, Kan.

Organized under the laws of Kansas November 4, 1889; charter expires November 4, 1939.
President, M. C. STEVENSON; secretary, A. W. DODGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$7,422.16	Full-paid shares	\$143,170.19
Fed. Home loan bank stock....	7,000.00	Optional installment shares....	186,897.62
First-mortgage loans	381,797.95	Shares pledged on mtg. loans..	74.28
Judgment and equities.....	5,878.02	Due borrowers	12,591.33
Real estate owned	10,890.49	Div. declared, not disbursed...	3,089.43
Real estate sold on contract....	28,179.52	Adv. from FHLB system.....	68,000.00
Furniture and fixtures.....	400.00	<i>Ipso facto</i> cancellations.....	42.59
		Accounts payable	4.29
		Other liabilities	1,780.14
		Contingent reserve	13,400.00
		Other reserves	3,412.53
		Undivided profits	9,105.74
Total assets	\$441,568.14	Total liabilities.....	\$441,568.14
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$7,348.69	Dividends paid and credited...	\$11,373.81
Interest, fines and fees.....	22,589.31	Expenses, operating	7,116.08
Rents and real-estate sales....	1,141.92	Expenses and losses, R. E.....	1,949.90
Other earnings	28.17	Other expenses and losses.....	837.93
From reserves	580.37	Transferred to reserves.....	1,305.00
		Balance undivided profits.....	9,105.74
Total	\$31,688.46	Total	\$31,688.46

Number of members, 756; number of borrowers, 184.

The Douglas County Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas April 27, 1915; charter expires April 17, 1965.
President, JOHN C. EMICK; secretary, PEARL EMICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$19,061.92	Full-paid shares	\$301,542.00
Fed. Home Loan Bank stock ..	8,000.00	Op. payment installment shares,	123,642.16
Real-estate first-mtg. purchased,	3,418.03	Due borrowers	9,368.49
First-mortgage loans	346,735.99	Dividends accrued	5,874.82
Loans on shares	1,040.00	Res. profit: RESOC.....	4,605.38
Taxes adv. for borrowers.....	259.13	Adv. from FHLB system.....	21,000.00
Judgments and equities.....	2,561.73	D. C. share payments.....	255.46
Real estate owned.....	64,708.22	F. H. A. reserves.....	3,369.56
Real estate sold on contract....	29,869.87	<i>Ipso facto</i> cancellations.....	84.61
Home office building.....	15,500.00	Accounts payable	10.00
		Other liabilities	72.50
		Permanent stock	10,000.00
		Contingent reserve	4,500.00
		Federal insurance reserve.....	2,000.00
		Undivided profits	4,829.91
Total assets	\$491,154.89	Total liabilities.....	\$491,154.89
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$3,704.64	Dividends paid and credited...	\$15,878.44
Interest, fines and fees.....	25,460.18	Expenses, operating	5,862.44
Rents and real-estate sales.....	6,863.96	Expenses and losses, R. E.....	5,489.95
Other earnings	477.56	Other expenses and losses.....	2,123.10
		Transferred to reserves.....	2,322.50
		Balance undivided profits.....	4,829.91
Total	\$36,506.34	Total	\$36,506.34

Number of members, 506; number of borrowers, 249.

The Lawrence Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas December, 1908; charter expires December, 1958.
President, GEORGE O. FOSTER; secretary, I. C. STEVENSON.

STATEMENT FROM APRIL 4, 1938, TO DECEMBER 31, 1938, INCLUSIVE

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,478.11	Full-paid shares	\$50,670.00
Fed. Home Loan Bank stock...	6,700.00	Op. payment installment shares,	228,275.28
R. E. first mtg. purchased.....	4,065.00	Other shares	1,442.37
Shares in other associations....	1,485.00	Shares pledged on mtg. loans..	35,577.28
First-mortgage loans	295,315.58	Due borrowers	532.42
Loans on shares.....	2,183.15	Dividends accrued	2,112.01
Taxes adv. for borrowers.....	38.16	Adv. from FHLB system.....	72,987.50
Insurance adv. for borrowers....	13.75	Other liabilities	590.69
Accounts receivable	73.22	Contingent reserve	10,186.03
Real estate owned.....	2,211.58	Other reserves	6,091.23
Real estate sold on contract....	49,172.95	Undivided profits	2,671.69
Home office building.....	39,000.00		
Furniture and fixtures.....	400.00		
Total assets.....	\$411,136.50	Total liabilities.....	\$411,136.50
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$6,403.43	Dividends paid and credited...	\$14,730.88
Interest, fines and fees.....	19,261.24	Expenses, operating	8,969.03
Rents and real-estate sales....	2,608.50	Expenses and losses, R. E.....	50.74
Other earnings	96.75	Transferred to reserves.....	2,225.00
Miscellaneous	285.42	Balance undivided profits.....	2,679.69
Total	\$28,655.34	Total	\$28,655.34

Number of members, 1,123; number of borrowers, 236.

The Inter-State Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas March 15, 1889; charter expires March 15, 1939.
President, T. O. CUNNINGHAM; secretary, W. B. STOKES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$33,443.98	Installment shares, investment..	\$12,344.87
Fed. Home Loan Bank stock..	33,000.00	Full-paid shares	1,162,523.00
Shares in other associations...	3,500.00	Prepaid shares	230,505.64
First-mortgage loans	1,184,228.96	Optional installment shares...	56,672.73
Loans on shares.....	4,619.95	Shares pledged on mtg. loans..	32,832.09
Assigned loans, other ass'ns...	5,119.31	Due borrowers	49,939.56
Accounts receivable	1,137.79	Dividends accrued	17,394.23
Judgments and equities.....	9,540.77	Adv. from FHLB system.....	366,145.00
Real estate owned.....	186,703.85	<i>Ipsa facto</i> cancellations.....	49.00
Real estate sold on contract...	525,108.75	Accounts payable	2,053.65
Home office building.....	28,000.00	Other liabilities	9,883.40
Furniture and fixtures.....	3,000.00	Contingent reserve	30,000.00
Other assets	546.63	Other reserves	33,421.31
		Undivided profits	14,185.51
Total assets	\$2,017,949.99	Total liabilities	\$2,017,949.99
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$7,414.91	Dividends paid and credited...	\$44,980.07
Interest, fines and fees.....	97,783.74	Expenses, operating	29,965.66
Rents and real-estate sales....	27,786.35	Expenses and losses, R. E....	25,900.22
Other earnings	1,741.52	Other expenses and losses.....	5,717.70
		Transferred to reserves.....	13,977.36
Total	\$134,726.52	Balance undivided profits....	14,185.51
		Total	\$134,726.52

Number of members, 1,640; number of borrowers, 821.

The Kansas Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September, 1908; charter expires September, 1958.
President, C. G. BARBEN; secretary, JOHN B. SMITH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$6,021.07	Installment shares, investment..	\$14,480.03
Fed. Home Loan Bank stock..	4,700.00	Full-paid shares	373,899.52
First-mortgage loans	207,436.00	Deposit shares	1,868.87
Loans on shares.....	10,302.28	Shares pledged on mtg. loans..	7,075.05
Taxes adv. for borrowers.....	793.97	Due borrowers	3,175.45
Insurance adv. for borrowers...	17.28	Div. declared, not disbursed..	4,271.84
Judgments and equities.....	4,214.48	Adv. from FHLB system.....	55,725.00
Real estate owned.....	180,646.25	Loans assigned, other ass'ns...	5,119.31
Real estate sold on contract...	130,411.78	<i>Ipsa facto</i> cancellations.....	2,088.02
Furniture and fixtures.....	908.99	Accounts payable	984.57
Other assets	447.45	Other liabilities	36,969.93
		Contingent reserve	1,396.33
Total assets	\$545,899.55	Other reserves	38,645.63
		Undivided profits	200.00
		Total liabilities	\$545,899.55
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$250.00	Dividends paid and credited..	\$7,664.56
Interest, fines and fees.....	19,651.13	Expenses, operating	14,669.16
Rents and real-estate sales....	18,440.37	Expenses and losses, R. E....	14,880.34
Other earnings	1,620.14	Other expenses and losses.....	1,700.92
		Transferred to reserves.....	846.66
Total	\$39,961.64	Balance undivided profits....	200.00
		Total	\$39,961.64

Number of members, 480; number of borrowers, 182.

The Aetna Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas June 30, 1899; charter expires June 30, 1949.
President, J. M. THOMPSON; secretary, JOHN P. MOORE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$138,719.52	Installment shares, investment..	\$1,507,416.41
Bonds, U. S. government.....	10,000.00	Full-paid shares	3,598,520.00
Fed. Home Loan Bank stock..	73,500.00	Prepaid shares	360,007.78
First-mortgage loans	3,688,854.47	Shares pledged on mtg. loans..	153,453.59
Loans on shares.....	41,567.99	Due borrowers	4,501.19
Taxes and insurance advanced		Div. declared, not disbursed...	54,314.01
for borrowers	13,652.15	Adv. from FHLB system.....	840,000.00
Accounts receivable	2,960.03	Accounts payable	6,010.52
Judgments and equities.....	51,327.77	Other liabilities	2,171.40
Real estate owned.....	1,869,672.76	Permanent stock	21,800.00
Real estate sold on contract...	924,274.05	Contingent reserve	189,444.07
Home office building.....	61,757.61	Other reserves	80,116.63
Furniture and fixtures.....	13,795.42	Undivided profits	76,285.84
Other assets	3,959.67	Reserve, uncollected interest*..	12,563.78
Accrued interest receivable*..	12,563.78		
Total assets	\$6,906,605.22	Total liabilities	\$6,906,605.22
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$49,100.05	Dividends paid and credited...	\$170,300.51
Interest, fines and fees.....	319,539.00	Expenses, operating	128,671.41
Rents	154,375.69	Expenses, repairs and taxes....	93,178.98
Other earnings	10,552.31	Other expenses and losses.....	24,866.93
		Transferred to reserves.....	40,263.84
		Balance undivided profits....	76,285.84
Total	\$533,567.05	Total	\$533,567.05
Number of members, 7,294; number of borrowers, 2,484.			
Private shareholders, 4,810.			

The Postal Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas May 16, 1926; charter expires May 16, 1976.
President, J. L. HERSH; secretary, A. R. MULHOLLAND.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,813.88	Installment shares, investment..	\$45,824.23
First-mortgage loans	430,522.77	Full-paid shares	466,672.05
Loans on shares	2,041.00	Prepaid shares	22,596.05
Taxes and insurance advanced		Shares pledged on mtg. loans..	59,403.46
for borrowers	2,810.82	Due borrowers	4,589.52
Judgments and equities.....	8,549.24	Dividends accrued	5,000.00
Real estate owned.....	158,863.49	Permanent stock	20,850.00
Real estate sold on contract...	29,394.19	Contingent reserve	4,501.83
Furniture and fixtures.....	1,087.68	Other reserves	768.83
		Undivided profits	6,877.10
Total assets	\$637,083.07	Total liabilities	\$637,083.07
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$7,504.80	Dividends paid and credited...	\$28,937.54
Interest, fines and fees.....	35,029.22	Expenses, operating	7,399.43
Rents and real-estate sales....	6,478.93	Expenses and losses, R. E....	4,688.03
Profit on withdrawals.....	36.42	Other expenses and losses.....	100.00
		Transferred to reserves	1,047.27
		Balance undivided profits ...	6,877.10
Total	\$49,049.37	Total	\$49,049.37
Number of members, 750; number of borrowers, 334.			

The State Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas March 17, 1923; charter expires March 17, 1973.
President, H. G. WEST; secretary, JESS C. CADWALADER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,511.72	Installment shares, investment..	\$67,898.87
Bonds, U. S. government.....	2,825.00	Full-paid shares	30,284.59
Fed. Home Loan Bank stock....	1,200.00	Due borrowers	601.91
First-mortgage loans	90,552.70	Dividends accrued	24.44
Judgments and equities.....	1,445.14	<i>Ipso facto</i> cancellations.....	1,324.11
Real estate owned.....	248.62	Accounts payable	6.70
Real estate sold on contract....	10,392.38	Other liabilities	1,614.25
Furniture and fixtures.....	1,100.00	Permanent stock	3,200.00
		Contingent reserve	1,422.23
		Other reserves	1,516.54
		Undivided profits	4,031.92
		Savings bank account.....	350.00
Total assets	\$112,275.56	Total liabilities.....	\$112,275.56
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$3,621.36	Dividends paid and credited...	\$4,020.44
Interest, fines and fees.....	8,794.02	Expenses, operating	4,097.87
Rents and real-estate sales.....	150.50	Expenses and losses, R. E.....	123.72
Other earnings	522.36	Other expenses and losses.....	25.23
		Transferred to reserves.....	789.06
		Balance undivided profits.....	4,031.92
Total	\$13,088.24	Total	\$13,088.24

Number of members, 663; number of borrowers, 72.

The Topeka Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas March 5, 1923; charter expires March 5, 1973.
President, GEO. W. GREENWOOD; secretary, GEO. W. GREENWOOD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$15,119.44	Installment shares, investment..	\$34,896.28
Fed. Home Loan Bank stock....	23,400.00	Full-paid shares	613,390.00
Shares in other associations....	500.00	Prepaid shares	14,895.19
First-mortgage loans	828,960.00	Optional installment shares....	58,649.92
Loans on shares.....	1,989.50	Shares pledged on mtg. loans..	28,239.12
Taxes adv. for borrowers.....	106.00	Due borrowers	12,433.92
Insurance adv. for borrowers...	68.35	Dividends accrued	390.00
Accounts receivable	391.00	Adv. from FHLB system.....	257,500.00
Judgments and equities.....	2,366.30	<i>Ipso facto</i> cancellations.....	485.34
Real estate owned.....	65,485.86	Accounts payable	5,410.10
Real estate sold on contract....	126,379.55	Other liabilities	16,918.68
Furniture and fixtures.....	1,007.18	Permanent stock	15,000.00
Other assets	6,585.29	Contingent reserve	4,000.00
		Other reserves	6,242.28
		Undivided profits	3,907.64
Total assets.....	\$1,072,358.47	Total liabilities.....	\$1,072,358.47
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$4,368.51	Dividends paid and credited...	\$26,841.35
Interest, fines and fees.....	57,452.45	Expenses, operating	25,243.55
Rents and real-estate sales....	9,183.65	Expenses and losses, R. E.....	10,106.91
Other earnings	955.44	Other expenses and losses.....	5,860.60
		Transferred to reserves.....	3,907.64
Total	\$71,960.05	Total	\$71,960.05

Number of members, 1,939; number of borrowers, 347.

The Union Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas April 15, 1915; charter expires April 15, 1965.
President, HENRY OTTO; Ass't. secretary, ANNA ANDERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$7,207.57	Installment shares, investment..	\$69,764.53
Bonds, U. S. government.....	20,500.00	Full-paid shares	281,169.89
Fed. Home Loan Bank stock...	4,000.00	Prepaid shares	111,107.02
First-mortgage loans	287,225.59	Shares pledged on mtg. loans...	845.77
Loans on shares	15,181.55	Due borrowers	11,104.15
Taxes adv. for borrowers.....	561.33	Borrowed money	921.32
Insurance adv. for borrowers...	3.80	Reserve for dividends	15,660.06
Real estate owned.....	168,194.25	Contingent reserve	22,000.00
Real estate sold on contract....	9,687.65	Reserves for depreciation REO,	19,880.50
Home office building.....	20,000.00	Undivided profits	109.50
Furniture and fixtures.....	1.00		
Total assets.....	\$532,562.74	Total liabilities.....	\$532,562.74
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$474.10	Dividends paid and credited...	\$21,009.90
Interest, fines and fees.....	24,430.42	Expenses, operating	5,708.87
Rents and real-estate sales.....	11,955.21	Expenses and losses, R. E.....	6,322.74
Other earnings	93.34	Transferred to reserves.....	3,802.06
		Balance undivided profits.....	109.50
Total	\$36,953.07	Total	\$36,953.07

Number of members, 352; number of borrowers, 142.

The Peoples Building and Loan Association, Marysville, Kan.

Organized under the laws of Kansas August 31, 1921; charter expires August 31, 1971.
President, MRS. L. N. COLE; secretary, DORIS W. ZELLERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$9,096.65	Full-paid shares	\$130,000.00
Bonds, U. S. government.....	6,500.00	Prepaid shares	360.00
Fed. Home Loan Bank stock....	2,400.00	Optional installment shares...	390.90
Shares in other associations...	9,100.00	Rural-credit installment shares,	3,056.95
First-mortgage loans	229,923.33	Rural-credit full-paid shares...	254,112.05
Taxes adv. for borrowers.....	930.75	Shares pledged on mtg. loans...	10,070.59
Insurance adv. for borrowers...	61.60	Dividends accrued	285.37
Judgments and equities.....	10,057.13	Other liabilities	569.50
Real estate owned.....	155,489.95	Permanent stock	50,000.00
Real estate sold on contract....	44,196.52	Contingent reserve	13,272.49
Home office building.....	7,000.00	Other reserves	5,802.35
Furniture and fixtures.....	1,250.00	Undivided profits	8,211.40
Other assets	125.67		
Total assets	\$476,131.60	Total liabilities.....	\$476,131.60
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$7,024.01	Dividends paid and credited...	\$13,133.40
Interest, fines and fees.....	19,041.50	Expenses, operating	5,497.09
Rents and real estate sales....	9,825.77	Expenses and losses, R. E.....	8,451.00
		Other expenses and losses.....	300.00
		Transferred to reserves.....	298.39
		Balance undivided profits.....	8,211.40
Total	\$35,891.28	Total	\$35,891.28

Number of members, 371; number of borrowers, 169.

The Citizens Mutual Building and Loan Association, Leavenworth, Kan.

Organized under the laws of Kansas March 4, 1884; charter expires March 4, 1983.
President, W. F. COBB; secretary, GEORGE W. HOINS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$35,751.75	Installment shares, investment..	\$142,201.48
Bonds, U. S. government.....	32,425.00	Full-paid shares	893,650.00
First-mortgage loans	1,517,649.79	Shares pledged on mtg. loans..	513,438.45
Loans on shares	4,400.00	Due borrowers	1,139.00
Taxes adv. for borrowers.....	1,662.19	Dividends accrued	17,621.76
Insurance adv. for borrowers..	788.24	Accounts payable	4,039.85
Accounts receivable	1,523.37	Other liabilities	38.10
Judgments and equities	4,208.88	Contingent reserve	111,747.23
Real estate owned	46,769.89	Undivided profits	36,258.71
Real estate sold on contract....	64,954.47		
Home office building.....	10,000.00		
Furniture and fixtures.....	1.00		
Total assets	\$1,720,134.58	Total liabilities	\$1,720,134.58
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$36,258.71	Dividends paid and credited...	\$76,996.33
Interest, fines and fees.....	115,191.18	Expenses, operating	22,409.09
Rents and real-estate sales....	6,553.08	Transferred to reserves.....	22,390.84
Other earnings	52.00	Balance undivided profits....	36,258.71
Total	\$158,054.97	Total	\$158,054.97

Number of members, 1,838; number of borrowers, 1,035.

The Leavenworth Mutual B., L. and Savings Association, Leavenworth, Kan.

Organized under the laws of Kansas April 11, 1888; charter expires April 11, 1987.
President, A. W. BAUER; secretary, F. W. ORLOWSKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$12,700.23	Installment shares, investment..	\$81,605.02
Fed. Home Loan Bank stock..	4,650.00	Full-paid shares	707,600.00
First-mortgage loans	900,383.40	Shares pledged on mtg. loans..	264,583.26
Loans on shares	6,550.00	Due borrowers	354.79
Taxes adv. for borrowers.....	10,413.90	Div. declared, not disbursed...	14,097.65
Insurance adv. for borrowers...	838.11	Other liabilities	57.92
Accounts receivable	68.10	Contingent reserve	55,961.98
Judgments and equities	27,568.05	Other reserves	2,909.27
Real estate owned	122,168.47	Undivided profits	54,837.08
Real estate sold on contract....	95,633.21		
Furniture and fixtures.....	1,033.50		
Total assets	\$1,182,006.97	Total liabilities	\$1,182,006.97
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$48,807.80	Dividends paid and credited...	\$43,118.23
Interest, fines and fees.....	58,340.62	Expenses, operating	18,067.29
Rents and real-estate sales....	9,190.82	Transferred to reserves.....	2,100.00
Other earnings	1,783.36	Balance undivided profits....	54,837.08
Total	\$118,122.60	Total	\$118,122.60

Number of members, 1,180; number of borrowers, 634.

The Commercial Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas July 19, 1935; charter expires July 19, 1985.
President, WILLARD M. GLASCO; secretary, JAS. E. GLASCO.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,004.45	Installment shares, investment..	\$1,347.95
Fed. Home Loan Bank stock...	1,000.00	Full-paid shares	28,216.59
R. E. first mtgs. purchased...	920.42	Optional installment shares....	1,052.57
First-mortgage loans	46,816.50	Shares pledged on mtg. loans..	51.41
Accounts receivable	8.00	Due borrowers	10,722.35
		Div. declared, not disbursed..	561.23
		Adv. from FHLB system.....	8,925.00
		Accounts payable	24.48
		Other liabilities	162.36
		Contingent reserve	85.32
		Other reserves	197.95
		Undivided profits	1,402.16
Total assets	\$52,749.37	Total liabilities	\$52,749.37
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$696.25	Dividends paid and credited...	\$1,222.95
Interest, fines and fees.....	2,743.28	Expenses, operating	995.10
Other earnings	564.96	Other expenses and losses....	253.39
		Transferred to reserves.....	130.89
		Balance undivided profits	1,402.16
Total	\$4,004.49	Total	\$4,004.49

Number of members, 69; number of borrowers, 32.

The Southwest Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas May, 1916; charter expires March, 1966.
President, JOHN L. EVANS; secretary, L. W. BAUERLE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$39,987.25	Installment shares, investment..	\$86.48
Fed. Home Loan Bank stock...	20,900.00	Full-paid shares	683,097.73
Shares in other associations....	1,653.00	Prepaid shares	80,842.84
First-mortgage loans	743,000.14	Optional installment shares....	49,793.79
Loans on shares	8,119.35	Deposit shares	15,490.28
Taxes adv. for borrowers.....	21.59	Shares pledged on mtg. loans..	77,580.81
Insurance adv. for borrowers...	6.95	Due borrowers	19,479.54
Accounts receivable	269.49	Dividends accrued	15,348.97
Judgments and equities	10,191.57	Adv. from FHLB system.....	237,500.00
Real estate owned.....	77,067.44	Unapplied mortgage credit....	439.23
Real estate sold on contract...	428,690.68	Tax-Ins. reserve for borrowers..	8,055.46
Furniture and fixtures	1.00	<i>Ipso facto</i> cancellations.....	624.05
		Accounts payable	223.31
		Other liabilities	50.00
		Permanent stock	57,712.50
		Contingent reserve	30,725.64
		Other reserves	25,137.10
		Undivided profits	27,720.73
Total assets	\$1,329,908.46	Total liabilities	\$1,329,908.46
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$16,783.37	Dividends paid and credited...	\$38,132.60
Interest, fines and fees.....	79,087.41	Expenses, operating	29,005.86
Rents and real-estate sales....	25,665.70	Expenses and losses, R. E....	11,019.21
Other earnings	441.69	Other expenses and losses....	9,766.40
Adjustments-dividends	1,196.47	Transferred to reserves.....	7,529.84
		Balance undivided profits.....	27,720.73
Total	\$123,174.64	Total	\$123,174.64

Number of members, 1,454; number of borrowers, 498.

The United Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas May 1, 1929; charter expires May 1, 1979.
President, MAX A. NOBLE; secretary, W. G. MATCHETTE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,295.75	Installment shares, investment..	\$12,592.91
Fed. Home Loan Bank stock...	1,200.00	Full-paid shares	57,675.00
First-mortgage loans	95,480.11	Prepaid shares	667.97
Loans on shares	2,140.14	Optional installment shares...	9,635.08
Real estate sold on contract...	396.76	Shares pledged on mtg. loans..	4,266.90
		Permanent stock	10,000.00
		Contingent reserve	1,500.00
		Other reserves	1,393.33
		Undivided profits	6,841.57
Total assets		Total liabilities	
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$4,205.75	Dividends paid and credited...	\$4,838.92
Interest, fines and fees.....	8,756.14	Expenses, operating	8,266.21
Other earnings	7,184.81	Transferred to reserves.....	200.00
		Balance undivided profits.....	6,841.57
Total		Total	
Number of members, 254; number of borrowers, 73.			

The Wichita Perpetual Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas March 4, 1893; charter expires March 4, 1943.
President, FRED D. ALEY; secretary-treasurer, LEWIS DANNAR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$178,656.47	Installment shares, investment..	\$117,376.06
First-mortgage loans	709,399.02	Full paid shares	68,463.00
Loans on shares.....	10,875.00	Shares pledged on mtg. loans..	86,162.63
Taxes adv. for borrowers.....	577.60	Due borrowers	8,438.37
Insurance adv. for borrowers...	23.23	Dividends accrued	10,237.09
Judgments and equities.....	1,723.14	<i>Ipso facto</i> cancellations.....	86.00
Real estate owned.....	18,318.58	Contingent reserve	160,000.00
Real estate sold on contract...	327,525.39	Other reserves	118,145.30
Home office building.....	30,000.00	Undivided profits	92,022.98
Total assets.....		Total liabilities	
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$77,505.86	Dividends paid and credited...	\$26,259.11
Interest, fines and fees.....	67,727.37	Expenses, operating	28,791.20
Rents and real-estate sales....	9,719.35	Expenses and losses, R. E.....	10,946.67
Other earnings	338.40	Other expenses and losses.....	183.35
Transferred from special reserve,	4,649.31	R. E. owned chg. down.....	1,736.98
		Balance undivided profits.....	92,022.98
Total		Total	
Number of members, 1,270; number of borrowers, 600.			

The Osborne County Building and Loan Association, Osborne, Kan.

Organized under the laws of Kansas April 30, 1923; charter expires April 30, 1973.
President, J. E. HENSHALL; secretary, E. A. FORD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,372.21	Full-paid shares	\$31,045.00
Fed. Home Loan Bank stock...	1,500.00	Optional installment shares....	1,572.44
First-mortgage loans	62,793.17	Deposit shares	2,634.51
Real estate owned.....	21,217.69	Rural-credit full-paid shares...	3,000.00
Real estate sold on contract....	962.37	Other shares, HOLC.....	22,000.00
		Shares pledged on mtg. loans...	1,498.21
		Due borrowers	7.14
		Div. declared, not disbursed...	924.52
		Adv. from FHLB system.....	10,000.00
		<i>Ipso facto</i> cancellations.....	169.08
		Accounts payable	249.59
		Permanent stock	6,200.00
		Contingent reserve	5,034.41
		Other reserves	328.85
		Undivided profits	2,666.00
Total assets	\$87,845.44	Total liabilities.....	\$87,845.44
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$2,595.27	Dividends paid	\$2,073.78
Interest, fines and fees.....	4,112.80	Expense, operating	2,760.32
Rents on real estate owned....	2,087.98	Expense, loss, real estate owned,	861.27
Adjustments	.44	Transferred to reserves.....	422.44
		Adjustments	12.68
		Balance undivided profits.....	2,666.00
Total	\$8,796.49	Total	\$8,796.49

Number of members, 131; number of borrowers, 52.

The Home Savings and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas May, 1919; charter expires May, 1969.
President, E. L. WARNER; secretary, S. W. HUMPHREYS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$88,184.46	Installment shares, investment..	\$26,512.34
F. H. A. certificate of claim....	321.55	Full-paid shares	672,900.00
Fed. Home Loan Bank stock...	16,100.00	Prepaid shares	12,582.60
R. E. first mtg. purchased....	3,500.00	Optional installment shares....	808,549.44
Shares in other associations....	3,000.00	Other shares	9,307.84
First-mortgage loans.....	1,415,116.91	Shares pledged on mtg. loans...	20,559.55
Loans on shares	2,285.00	Due borrowers	13,535.45
Taxes adv. for borrowers.....	2,787.72	Div. declared, not disbursed...	11,599.66
Insurance adv. for borrowers...	721.37	Adv. from FHLB system.....	111,007.14
Accounts receivable	566.04	Other liabilities	4,861.50
Judgments and equities.....	27,226.82	Permanent stock	10,000.00
Real estate owned.....	123,126.63	Contingent reserve	23,131.00
Real estate sold on contract....	53,184.00	Other reserves	7,717.95
Furniture and fixtures.....	3,643.97	Undivided profits	7,500.00
Total assets	\$1,739,764.47	Total liabilities	\$1,739,764.47
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$10,040.31	Dividends paid and credited...	\$55,637.96
Interest, fines and fees.....	89,557.01	Expenses, operating	23,915.04
Rents and real-estate sales.....	6,396.78	Expenses and losses, R. E.....	5,998.63
Other earnings	2,918.64	Transferred to reserves.....	16,375.07
Profit on sales	513.96	Balance undivided profits.....	7,500.00
Total	\$109,426.70	Total	\$109,426.70

Number of members, 3,606; number of borrowers, 776.

The Barber County Building and Loan Association, Medicine Lodge, Kan.

Organized under the laws of Kansas November 17, 1919; charter expires November 17, 1969.
President, HARDIN GILBERT; secretary, E. E. LAKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$20,925.34	Installment shares, investment..	\$25,695.17
Fed. Home Loan Bank stock..	6,100.00	Full-paid shares	263,250.00
Shares in other associations....	3,500.00	Prepaid shares	19,896.26
First-mortgage loans	648,460.00	Optional installment shares....	315,121.00
Loans on shares	9,072.70	Shares pledged on mtg. loans..	137,980.28
Taxes adv. for borrowers.....	1,993.79	Due borrowers	5,710.09
Insurance adv. for borrowers..	219.88	Adv. from FHLB system.....	45,875.00
Judgments and equities	1,996.22	Accounts payable	3,541.44
Real estate owned.....	117,791.41	Permanent stock	10,000.00
Real estate sold on contract....	38,838.73	Contingent reserve.....	8,800.00
Home office building	5,000.00	Other reserves	4,235.10
Other assets	626.34	Undivided profits	14,420.07
Total assets	\$854,524.41	Total liabilities	\$854,524.41
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$14,337.86	Dividends paid and credited..	\$40,329.09
Interest, fines and fees.....	57,156.52	Expenses, operating	14,748.94
Rents and real-estate sales.....	8,424.15	Expenses and losses, R. E....	7,835.76
		Other expenses and losses.....	1,731.33
		Transferred to reserves.....	853.34
		Balance undivided profits.....	14,420.07
Total	\$79,918.53	Total	\$79,918.53

Number of members, 1,600; number of borrowers, 474.

The Neodesha Building and Loan Association, Neodesha, Kan.

Organized under the laws of Kansas February, 1888; charter expires February 22, 1997.
President, W. S. PETTIT; secretary, B. H. HILL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$13,257.08	Installment shares, investment..	\$128,529.94
Bonds, U. S. government.....	500.00	Shares pledged on mtg. loans..	15,691.63
First-mortgage loans	74,481.61	Other liabilities	27.21
Loans on shares	5,065.00	Contingent reserve	7,200.00
Taxes adv. for borrowers.....	1,684.55	Other reserves	1,830.42
Insurance adv. for borrowers...	108.13	Undivided profits	13,093.38
Real estate owned.....	66,953.80		
Real estate sold on contract....	4,051.12		
Furniture and fixtures.....	256.38		
Other assets	14.91		
Total assets	\$166,372.58	Total liabilities	\$166,372.58
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$8,316.74	Expenses, operating	\$2,918.71
Interest, fines and fees.....	6,323.97	Expenses and losses, R. E....	4,157.93
Rents and real-estate sales.....	6,287.37	Transferred to reserves.....	763.37
Other earnings	5.31	Balance undivided profits.....	13,093.38
Total	\$20,933.39	Total	\$20,933.39

Number of members, 188; number of borrowers, 83.

The Caney Savings and Loan Association, Caney, Kan.

Organized under the laws of Kansas July 12, 1922; charter expires July 12, 1972.
President, CHARLES I. GAUSE; secretary, LULU M. ROGERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$851.33	Installment shares, investment..	\$91.02
Real estate owned	5,465.55	Full-paid shares	2,505.08
Real estate sold on contract....	384.22	Deposit shares	651.19
Furniture and fixtures.....	13.67	Permanent stock	4,400.00
Other assets	1,584.88	Contingent reserve.....	369.18
		Other reserves	170.37
		Undivided profits	112.81
Total assets		Total liabilities	
	\$8,299.65		\$8,299.65
EARNINGS		DISTRIBUTION	
Undivided profits, last report...	\$467.54	Expenses, operating	475.17
Interest, fines and fees.....	206.68	Expenses and losses, R. E.....	400.00
Rents and real-estate sales.....	585.00	Other expenses and losses.....	305.52
Other earnings	37.89	Transferred to reserves.....	3.61
		Balance undivided profits.....	112.81
Total		Total	
	\$1,297.11		\$1,297.11

Number of members, 43; number of borrowers, 9.

The Home Building and Loan Association, Cherryvale, Kan.

Organized under the laws of Kansas October 6, 1920; charter expires October 6, 1970.
President, T. J. HOFFMAN; secretary, D. H. WALLINGFORD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,678.91	Installment shares, investment..	\$2,981.91
Bonds, U. S. government.....	500.00	Full-paid shares.....	16,654.59
First-mortgage loans	4,752.31	Prepaid shares	3,998.22
Taxes adv. for borrowers.....	57.56	Deposit shares	327.53
Insurance adv. for borrowers...	97.70	Rural-credit full-paid shares...	13,237.39
Accounts receivable	40.32	Permanent stock	3,500.00
Real estate owned	21,730.21	Other reserves	117.96
Real estate sold on contract...	4,550.34	Undivided profits	481.00
Furniture and fixtures	1.00	Delinquent interest	457.18
Other assets	8,347.43		
Total assets		Total liabilities	
	\$41,755.78		\$41,755.78
EARNINGS		DISTRIBUTION	
Interest, etc.....	\$617.17	Operating expense	\$1,060.02
Rents and REO income.....	1,537.60	REO expense	613.75
		Balance undivided profits.....	481.00
Total		Total	
	\$2,154.77		\$2,154.77

Number of members, 117; number of borrowers, 17.

The Fort Scott Building and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas July, 1881; charter expires July, 1981.
President, E. J. McElroy; secretary, MARTIN H. ATKINS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$732.54	Installment shares, investment..	\$5,560.75
First-mortgage loans.....	1,188.26	Full-paid shares.....	2,759.13
Taxes adv. for borrowers.....	685.26	Shares pledged on mtg. loans..	94.35
Insurance adv. for borrowers..	17.90	Contingent reserve.....	5,000.00
Real estate owned.....	9,384.34	Undivided profits.....	1,871.07
Real estate sold on contract...	3,227.00		
Furniture and fixtures.....	50.00		
Total assets.....	\$15,285.30	Total liabilities.....	\$15,285.30
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$6,560.71	Expenses, operating.....	\$664.18
Interest, fines and fees.....	195.23	Expenses and losses, R. E.....	4,116.66
Rents and real-estate sales....	595.72	Other expenses and losses.....	699.75
		Balance undivided profits.....	1,871.07
Total.....	\$7,351.66	Total.....	\$7,351.66

Number of members, 65; number of borrowers, 4.

The Southwestern Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas August 14, 1926; charter expires November 12, 1976.
President, A. J. HAYDEN; secretary, W. W. PATTERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,472.35	Full-paid shares.....	\$3,554.80
Real estate owned.....	6,852.87	Deposit shares.....	1,514.86
Real estate sold on contract...	760.00	Contingent reserve.....	194.27
		Other reserves.....	2,169.37
		Undivided profits.....	1,651.92
Total assets.....	\$9,085.22	Total liabilities.....	\$9,085.22
EARNINGS		DISTRIBUTION	
Undivided profits, Jan. 1, 1938,	\$1,218.01	Expenses, operating.....	\$281.20
Interest, fines and fees.....	11.00	Expenses and losses, R. E.....	418.97
Rents and real-estate sales....	1,123.08	Balance undivided profits.....	1,651.92
Total.....	\$2,352.09	Total.....	\$2,352.09

Number of members, 15; number of borrowers, none.

The Peoples Building, Saving and Loan Association, Frontenac, Kan.

Organized under the laws of Kansas March, 1907; charter expires March, 1957.
President, FRED DITTMANN; secretary, KATE KOTZMAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$25.03	Installment shares, investment..	\$29,368.79
First-mortgage loans	8,934.25		
Loans on shares.....	1,009.35		
Taxes adv. for borrowers.....	761.66		
Real estate owned.....	4,476.58		
Real estate sold on contract...	2,394.15		
Furniture and fixtures.....	25.00		
Net loss	11,742.76		
Total assets	\$29,368.79	Total liabilities	\$29,368.79
EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	\$116.72	Expenses, operating	\$370.58
Rents and real-estate sales....	4,018.71	Expenses and losses, R. E.....	16,121.13
Other earnings	749.87	Other expenses and losses.....	219.98
Net loss	11,826.39		
Total.....	\$16,711.69	Total	\$16,711.69

Number of members, 63; number of borrowers, 27.

The Guaranty Savings and Loan Association, Independence, Kan.

Organized under the laws of Kansas January, 1924; charter expires January, 1974.
B. H. WOODMAN, liquidating agent.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$979.73	Segregated certificates	\$32,001.39
First-mortgage loans	2,598.24		
Real estate owned.....	5,395.79		
Real estate sold on contract....	207.50		
Furniture and fixtures.....	65.00		
Deficit	22,755.13		
Total assets	\$32,001.39	Total liabilities.....	\$32,001.39
EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	\$81.22	Expenses, operating	\$373.25
Rents and real-estate sales....	289.01	Expenses and losses, R. E.....	1,070.14
Deficit Dec. 31, 1938.....	22,755.13	Deficit Dec. 31, 1937.....	21,681.97
Total	\$23,125.36	Total	\$23,125.36

The Iola Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas March 17, 1885; charter expires June 3, 1960.
President, W. R. SMITH; secretary, G. E. PEES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$56.21	Installments shares, investment,	\$24,341.03
First-mortgage loans	15,036.23	Full-paid shares	60,837.84
Taxes adv. for borrowers.....	33.65	Shares pledged on mtg. loans...	334.59
Insurance adv. for borrowers...	6.75	Other liabilities	630.02
Judgments and equities.....	5,151.88	Undivided profits	20,364.61
Real estate owned.....	76,733.31		
Real estate sold on contract....	9,385.06		
Furniture and fixtures.....	105.00		
Total assets	\$106,508.09	Total liabilities.....	\$106,508.09
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$42,009.70	Expenses, operating	\$4,124.36
Interest, fines and fees.....	3,094.71	Expenses and losses, R. E.....	19,417.28
Rents and real-estate sales.....	1,637.49	Other expenses and losses.....	954.20
Other earnings	300.44	Transferred to reserves.....	2,181.89
		Balance undivided profits.....	20,364.61
Total	\$47,042.34	Total	\$47,042.34

Number of borrowers, 25.

The Johnson County Savings and Loan Association, Olathe, Kan.

Organized under the laws of Kansas February 4, 1916; charter expires February 4, 1966.
Receiver, L. E. ROUSH; assistant receiver, LESTER F. GULICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,028.55	Installment shares, investment..	\$86.83
Bonds, U. S. government.....	25.00	Full-paid shares	3,490.00
Second mortgage loans.....	12,073.10	Prepaid shares	3,672.68
F. H. A. Loans No. 1.....	981.58	Optional installment shares....	2,835.75
First-mortgage loans	4,729.49	Shareholder's certificates	233,650.72
Loans on shares.....	2,509.00	Due borrowers	17.72
Taxes adv. for borrowers.....	379.16	Accounts payable	106.32
Insurance adv. for borrowers...	258.65	Permanent stock	6,600.00
Accounts receivable	1,363.96	Other reserves	236.00
Judgments and equities.....	2,190.00		
Real estate owned.....	57,072.03		
Real estate sold on contract....	2,061.17		
Losses and charge-offs.....	115,242.94		
Shareholders div. assignments..	49,781.29		
Total assets.....	\$250,695.92	Total liabilities.....	\$250,695.92
EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	\$575.98	Expenses, operating	\$7,133.91
Rents and real-estate sales.....	4,546.90	Expenses and losses, R. E.....	97,302.26
Other earnings	85.73	Other expenses and losses.....	8,953.58
Loss	108,181.14		
Total	\$113,389.75	Total	\$113,389.75

Number of members, 367; number of borrowers, 24.

(IN RECEIVERSHIP)

The Home Savings and Loan Association, Paola, Kan.

Organized under the laws of Kansas May 18, 1923; charter expires May 18, 1973.
L. E. ROUSH, receiver.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$515.46	Installment shares, investment..	\$2,337.54
Fed. Home Loan Bank stock...	3,600.00	Full-paid shares	75,222.85
First-mortgage loans	46,173.30	Prepaid shares	684.05
Loans on shares.....	14,537.51	Optional installment shares....	4,264.76
Accounts receivable	154.95	Rural-credit installment shares,	56,074.45
Judgments and equities.....	7,413.20	Shares pledged on mtg. loans..	123.81
Real estate owned.....	91,616.21	Adv. from FHLB system.....	28,600.00
Real estate sold on contract...	17,784.71	Contingent reserve	9,768.35
Furniture and fixtures.....	800.00	Other reserves	500.00
		Undivided profits	1,867.45
		Deferred profit on R. E. sold..	3,152.08
Total assets	\$182,595.34	Total liabilities	\$182,595.34
EARNINGS		DISTRIBUTION	
Dividend, FHLB	\$18.00	Expenses, operating	\$7,072.98
Undivided profits, last report..	585.03	Expenses and losses, R. E.....	7,443.54
Interest, fines and fees.....	8,581.29	Other expenses and losses.....	489.99
Rents and real-estate sales....	6,780.36	Balance undivided profits.....	1,867.45
Other earnings	281.68		
Commission	3.75		
Profit on sale of R. E.....	623.85		
Total	\$16,873.96	Total	\$16,873.96
Number of members, 545; number of borrowers, 57.			

The Pittsburg Building, Saving and Loan Association, Pittsburg, Kan.

Organized under the laws of Kansas February 22, 1883; charter expires February 22, 1933.
President, T. E. BRINN; secretary, H. B. KUMM.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$105.46	Installment shares, investment..	\$25,978.43
First-mortgage loans	3,494.32	Full-paid shares	51,695.00
Insurance adv. for borrowers...	6.87	<i>Ipsa facto</i> cancellations.....	171.19
Accounts receivable	555.68	Accounts payable	165.35
Judgments and equities.....	625.47	Permanent stock	6,000.00
Real estate owned.....	49,511.80	Undivided profits (red).....	13,801.61
Real estate sold on contract...	5,580.93		
Home office building.....	10,000.00		
Furniture and fixtures.....	200.00		
Other assets	127.83		
Total assets	\$70,208.36	Total liabilities	\$70,208.36
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$2,019.05	Expenses, operating	\$22,333.25
Interest, fines and fees.....	187.78	Expenses and losses, R. E.....	6,318.81
Rents and real-estate sales....	23,901.64	Other expenses and losses.....	11,733.25
Other earnings	300.00	Balance undivided profits (red),	13,801.61
Insurance	175.23		
Total	\$26,583.70	Total	\$26,583.70
Number of members, 121; number of borrowers, 4.			

The Safety Savings and Loan Association, Salina, Kan.

(A RECEIVERSHIP)

Organized under the laws of Kansas August 1, 1923; charter expires August 1, 1973.
L. E. ROUSH, Receiver.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$509.53	Installment shares, investment..	\$1,548.51
R. E. first mtg. purchased.....	500.00	Full-paid shares	8,535.00
Shares in other associations....	235.78	Prepaid shares	790.16
First-mortgage loans	11,856.44	Deposit shares	7,091.04
Taxes adv. for borrowers.....	277.98	Due borrowers	517.80
Insurance adv. for borrowers...	287.98	Loans assigned	7,000.00
Accounts receivable	49.50	Borrowed money	500.00
Judgments and equities.....	3,923.28	Other liabilities	188.90
Real estate owned.....	61,222.76	Permanent stock	3,350.00
Real estate sold on contract....	9,520.48	Undivided profits (red).....	1,290.48
Furniture and fixtures.....	540.00	Receiver's certificates issued...	60,692.80
Total assets	\$88,923.73	Total liabilities	\$88,923.73
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$524.81	Expenses, operating	\$3,640.34
Interest, fines and fees.....	1,160.93	Expenses and losses, R. E.....	2,256.32
Rents and real-estate sales....	2,648.47	Balance undivided profits (red),	1,290.48
Transferred from reserve.....	271.97		
Total	\$4,606.18	Total	\$4,606.18

Number of borrowers, 11.

The American Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas May 1, 1901; charter expires May 1, 1951.
President, H. J. DUNN; secretary, O. K. WUERTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,968.99	Installment shares, investment..	\$13,501.17
First-mortgage loans	46,192.42	Full-paid shares	203,950.00
Taxes adv. for borrowers.....	2,565.25	Other liabilities	570.94
Insurance adv. for borrowers..	255.84	Contingent reserve	15,197.30
Judgments and equities.....	56,428.49	Undivided profits	7,667.52
Real estate owned.....	98,640.00		
Real estate sold on contract....	34,430.92		
Furniture and fixtures.....	28.50		
Other assets	376.52		
Total assets	\$240,886.93	Total liabilities	\$240,886.93
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$21,860.11	Expenses, operating	\$8,835.27
Interest, fines and fees.....	14,604.65	Expenses and losses, R. E.....	47,454.69
Rents and real-estate sales....	11,310.54	Balance undivided profits.....	7,667.52
Other earnings	16,182.18		
Total	\$63,957.48	Total	\$63,957.48

Number of members, 257; number of borrowers, 29.

The Central State Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas August 22, 1921; charter expires August 22, 1971.
President, G. H. WICKERSHAM; secretary, O. K. WUERTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$720.21	<i>Ipso facto</i> cancellations.....	\$696.97
		Undivided profits	23.24
Total assets	\$720.21	Total liabilities	\$720.21
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$6,910.59	Expenses, operating	\$2,548.79
Interest, fines and fees.....	751.05	Expenses and losses, R. E.....	2,311.48
Rents and real-estate sales....	6,396.66	Other expenses and losses.....	10,288.96
Other earnings	956.57	Balance undivided profits.....	23.24
Other earnings	157.60		
Total	\$15,172.47	Total	\$15,172.47

Number of members, none; number of borrowers, none.

The Security Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas November 20, 1924; charter expires November 20, 1974.
President, WILLARD M. GLASCO; secretary, JAS. E. GLASCO.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1938

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$648.30	Installment shares, investment..	\$18,368.05
Shares in other associations....	3,177.59	Full-paid shares	24,425.74
First-mortgage loans	13,032.59	Prepaid shares	901.95
Loans on shares	226.19	Deposit shares	903.47
Accounts receivable	6.37	Rural-credit full-paid shares..	3,655.00
Real estate owned	31,400.86	Loans assigned	10,602.72
Real estate sold on contract....	31,081.88	Contracts assigned	15,173.53
Furniture and fixtures	863.75	<i>Ipso facto</i> cancellations.....	2,350.36
Other assets	6,042.62	Accounts payable	56.60
Deficit	7,296.26	Permanent stock	15,000.00
		Other reserves	371.01
		Reserve for dividend.....	1,967.98
Total assets	\$93,776.41	Total liabilities	\$93,776.41
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	\$206.94	Expenses, operating	\$4,112.72
Interest, fines and fees.....	3,451.13	Expenses and losses, R. E.....	8,255.69
Rents and real-estate sales....	2,889.71	Other expenses and losses.....	1,685.10
Other earnings	209.47		
Deficit	7,296.26		
Total	\$14,053.51	Total	\$14,053.51

Number of members, 586; number of borrowers, 22.

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TOPEKA 1939



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FORTY-FIRST ANNUAL REPORT

**KANSAS
BUILDING AND LOAN
ASSOCIATIONS**



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December 31, 1939

Published by
**STATE BUILDING AND LOAN DEPARTMENT
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FORTY-FIRST ANNUAL REPORT

OF THE

KANSAS BUILDING AND LOAN
ASSOCIATIONS

TO THE GOVERNOR

AT THE CLOSE OF BUSINESS

DECEMBER 31, 1939

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PUBLISHED BY THE
STATE BUILDING AND LOAN DEPARTMENT
W. G. SAIP, *Supervisor*

S. G. HATFIELD, *Deputy Examiner*
J. A. STEWART, *Deputy Examiner*
RUTH E. STARR, *Clerk*

PRINTED BY KANSAS STATE PRINTING PLANT
W. C. AUSTIN, STATE PRINTER
TOPEKA 1940
18-3396

LETTER OF TRANSMITTAL

BUILDING AND LOAN DEPARTMENT,
TOPEKA, KAN., February 14, 1940.

Hon. Payne H. Ratner, Governor of Kansas, Topeka, Kan.:

MY DEAR GOVERNOR—In compliance with the laws of Kansas, I have the honor to transmit the forty-first annual report of building and loan associations of Kansas as of the close of business December 31, 1939.

There were 120 associations reported as of the close of business December 31, 1938. Since that time two associations have completed liquidation and six have converted into federal savings and loan associations under the provisions of the Home Owners' Loan Act of 1933, and one association previously in receivership has been closed out during this period, thus leaving 111 associations reporting as at the close of business December 31, 1939.

This report shows a decrease in assets of \$10,545,807.92 since the report a year ago. However, \$9,586,350.92 of this decrease can be attributed to the converting of the six state-chartered associations into federal savings and loan associations. The two liquidated associations and the one in receivership had assets of \$389,408.42—thus leaving a net decrease of existing associations of \$570,048.58. There are eleven associations in voluntary liquidation and two in receivership, which, during the past year, have liquidated in the amount of \$293,428.55, leaving a net decrease in the assets of all associations of \$276,620.03. Inasmuch as many going associations are rapidly disposing of their real estate, the above net decrease in assets could easily be attributed to the liquidation of real estate.

Many of our associations show a substantial increase in assets during the past year; also a decrease in advances from the Federal Home Loan Bank; and a number have been required to turn away investment funds because they could not find satisfactory loans. However, during this period the associations did accept approximately \$2,700,000 in new investments. The volume of new loans made by going associations in the year 1939 was very good. Loans made by all state-chartered associations totaled \$6,395,506.45.

One year ago real estate owned, judgments and contracts comprised thirty percent of the total assets. This percentage has decreased to twenty-seven percent as of December 31, 1939. Thus the associations are in a more liquid condition even though the assets have decreased.

No association has been placed in receivership since last report, while the liquidation of The Johnson County Savings and Loan Association of Olathe, in receivership at the last report, has been completed. This leaves only two associations in receivership.

Two associations—The Savings, Building and Loan Association of Herington, and The Central State Building and Loan Association of Wichita—completed liquidation during this period.

With the prospect for better crops being enhanced by the recent snows, we hope and believe that during the year 1940 the building and loan business in Kansas will be much improved, thereby enabling the associations to pay better returns to share-

holders, who will feel more justified in again investing in building and loan associations and thus rebuild these institutions.

While the above report shows a decrease in the number of state-chartered associations and the liquidating of some, we believe that for the good of building and loan as a whole this is not a backward step, inasmuch as in the early twenties a large number of building and loan associations were chartered and have been found unnecessary to the servicing of the communities. Thus, we are now at a point where we will have fewer, but better associations, which will be able to take care of the needs of investors and prospective home owners.

Respectfully submitted,

W. G. SAIP, *Supervisor.*

Report of Building and Loan Associations

OFFICIAL REPORT OF CONDITION of all local building and loan associations located in the state of Kansas under state supervision, at the close of business December 31, 1939.

FINANCIAL STATEMENT

ASSETS

First-mortgage direct reduction loans.....	\$15,657,017.10
First-mortgage share account sinking fund loans.....	9,389,793.04
First-mortgage loans—rural credit.....	860,302.98
First-mortgage loans—straight	774,686.34
First-mortgage loans purchased	246,699.79
Accrued interest receivable on first-mortgage loans.....	77,045.51
Advances for taxes, insurance, etc., on first-mortgage loans.....	182,653.97
Loans on shares of the association.....	340,594.72
Accrued interest receivable on share loans.....	469.22
Loans assigned by other associations.....	3,079.64
Real estate sold on contract.....	5,157,671.99
Accrued interest receivable on real estate sold on contract.....	10,529.80
Advances for taxes, insurance etc., on real estate sold.....	21,980.51
Real estate owned	6,725,386.80
Real estate in judgment subject to redemption.....	351,480.28
Stock in Federal Home Loan Bank.....	373,000.00
Bonds	735,980.00
Shares in other associations.....	36,734.23
F. H. A. loans (Title II).....	1,464,891.54
Accrued interest receivable on investments.....	570.74
Cash on hand and in banks.....	1,577,530.59
Office buildings	581,337.50
Furniture and fixtures	62,183.30
Deferred charges	44,070.64
Accounts receivable	101,640.02
Other assets	35,345.33
Deficits in liquidating associations.....	89,855.30
Total	\$44,902,530.88

CAPITAL AND LIABILITIES

Installment shares (dues and dividends).....	3,316,245.20
Optional shares	4,055,848.62
Prepaid shares (dues and dividends).....	1,410,560.17
Full-paid shares	22,143,072.55
Rural-credit installment shares	1,200,430.71
Rural-credit full-paid shares	1,576,590.03
Deposit shares	238,877.08
Mortgage pledged shares	3,092,797.39
Advances from Federal Home Loan Bank.....	2,651,248.71
Borrowed money	104,550.00
Loans assigned to other associations.....	22,944.29
Mortgages on real estate owned and interest payable.....	5,896.38
Dividends declared, unpaid and uncredited.....	143,148.17
Taxes accrued and unpaid.....	11,464.63
Accounts payable	26,741.96
Loans in process.....	265,147.49
Advance payments of taxes, insurance, etc.....	93,684.46
Unapplied mortgage credits	44,237.98
Other liabilities	12,472.79
Permanent stock	650,560.06
Unearned profit on real estate sold.....	321,184.31
FHA and other collections.....	9,824.19
Reserve for uncollected interest.....	124,395.88
Legal or contingent reserve.....	1,295,724.19
Federal insurance reserve	110,967.14
Reserve for contingencies	131,294.49
Real-estate reserve (includes reserve for taxes).....	194,162.79
Bonus on shares	2,607.68
<i>Ipsa facto</i> cancellations	13,067.23
Reserve for estimated dividend requirements.....	139,341.39
Undivided profits	1,493,442.92
Total	\$44,902,530.88

Building and Loan Associations

INCOME AND PROFIT

Undivided profits last report.....	\$1,408,649.87
Interest received:	
On mortgage loans	966,652.58
On share loans	8,004.06
On real estate sold on contract.....	126,700.87
On investments and from other sources.....	10,455.76
Premiums and commissions on loans.....	169.75
Appraisal, legal and service fees.....	18,009.63
Other fines and fees.....	10,551.39
Net income from real estate owned.....	50,233.21
Gross income from office buildings.....	17,960.07
Dividends received on Federal Home Loan Bank stock.....	1,834.06
Other dividends received	1,194.88
Dividends retained on withdrawals.....	2,055.64
Profit on sale of real estate.....	33,074.13
Profit on sale of investments.....	5,615.50
Miscellaneous operating income	12,317.98
Miscellaneous nonoperating income	9,041.39
Net loss—associations in liquidation	83,706.45
Total	\$2,766,227.22

EXPENSE AND DISTRIBUTION

Compensation to directors, officers, employees, etc.....	196,294.91
Collection expense (agents, etc.).....	27,140.38
Legal services	6,984.82
Expense accounts of directors, officers, etc.....	5,969.10
Rent, light, heat, etc.....	19,912.97
Repairs, taxes and maintenance of office buildings.....	15,540.06
Furniture, fixtures, etc. (including depreciation).....	3,588.60
Advertising	18,987.04
Stationery, printing and office supplies.....	8,231.41
Telegraph, telephone, postage and express.....	8,583.74
Insurance and bond premiums	7,359.36
Federal insurance premiums	9,215.18
Audit	1,188.22
Examination fees and filing fees.....	7,119.56
Organization dues	2,885.99
Other operating expense	28,811.13
Interest paid on advances from Federal Home Loan bank.....	38,462.97
Interest paid on other borrowed money.....	3,728.47
Foreclosure costs, back taxes, etc., on real estate.....	2,890.49
Loss on sale of real estate.....	49,343.61
Loss on sale of investments.....	3,158.69
Other nonoperating charges	8,708.62
Charge-off on real estate owned.....	8,514.81
Distribution of net profit:	
For bonus on shares	492.61
To contingent fund	83,262.38
To federal insurance reserve	13,952.42
To real estate reserve	3,608.70
To other reserves	10,708.05
To permanent stock	6,000.00
To dividends	672,140.01
Balance undivided profits	1,493,442.92
Total	\$2,766,227.22

Number of associations reporting.....	111
Number of members	60,755
Number of borrowers	20,199

NOTE: The above statement of income and expense covers last six months' period only.

TABLE SHOWING THE PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES ON COORDINATE DATES DURING THE LAST SIX YEARS

	Dec. 31, 1934.	Dec. 31, 1935.	Dec. 31, 1936.	Dec. 31, 1937.	Dec. 31, 1938.	Dec. 31, 1939.
RESOURCES:						
Loans on real-estate security . . .	\$51,167,595.80	\$39,200,378.36	\$40,447,988.97	\$36,308,117.77	\$32,997,693.63	\$27,702,787.29
Rural-credit loans	1,750,043.22	581,269.62	(included above)	1,175,380.21	952,971.04	906,302.98
Loans on shares	1,123,725.43	883,001.71	765,363.09	679,662.52	422,495.56	341,663.84
First mortgages, bonds, etc.	8,337,511.98	7,305,952.45	2,899,305.13	2,015,711.16	1,539,114.06	1,006,884.80
Real estate owned	17,701,046.55	18,829,565.43	17,826,855.79	15,276,900.86	10,340,945.57	7,206,724.30
All other resources	8,921,234.18	9,010,969.13	8,664,325.21	9,453,071.48	7,472,500.96	5,523,276.89
Cash on hand	2,397,506.84	2,435,925.24	2,197,949.87	2,019,208.09	1,703,217.98	1,577,530.59
	\$91,398,664.00	\$78,247,061.94	\$72,801,788.06	\$66,928,112.09	\$55,448,338.80	\$44,902,530.88
LIABILITIES:						
Installment shares	\$29,353,739.29	\$21,444,695.52	\$19,475,436.54	\$16,463,038.93	\$13,238,089.34	\$10,464,891.21
Prepaid shares	4,990,391.06	3,763,411.01	3,804,376.91	2,680,731.49	2,604,889.80	1,410,560.17
Full-paid shares	55,767,867.23	33,823,912.78	36,048,182.96	33,231,353.02	27,153,052.97	22,143,072.55
Deposit shares	3,203,540.80	4,459,690.62	3,180,694.98	411,355.45	27,153,052.97	238,877.08
Rural-credit shares	8,573,323.79	5,119,398.33	(Inc. F. P. and inst.)	3,691,653.81	3,741,856.44	2,777,090.74
Permanent stock	1,488,355.00	1,332,388.17	1,298,557.88	2,154,353.94	741,893.16	1,650,560.06
Contingent fund	2,119,844.00	2,746,790.97	2,060,766.63	2,151,587.84	1,775,593.16	1,295,760.19
All other liabilities	3,254,899.51	3,832,712.12	5,120,321.81	5,291,468.37	5,763,925.46	4,438,581.96
Undivided profits	2,646,703.32	1,724,062.42	1,753,451.25	1,652,608.40	1,564,889.24	1,493,442.92
	\$91,398,664.00	\$78,247,061.94	\$72,801,788.06	\$66,928,112.09	\$55,448,338.80	\$44,902,530.88
Number of associations reporting	145	138	136	129	120	111
Number of members	131,432	97,862	89,638	83,250	70,571	60,765

STATEMENTS

All associations listed by cities
Cities are arranged in alphabetical order

N. B.—Associations in liquidation are arranged alphabetically
in back of book

The Dickinson County Building and Loan Association, Abilene, Kan.

Organized under the laws of Kansas September, 1905; charter expires September, 1985.
President, CHAS. W. GANS; secretary, LOTTIE M. LILLEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,367.57	Installment shares, investment.....	\$3,445.77
Federal Home Loan Bank stock.....	1,600.00	Full-paid shares.....	4,500.00
First-mortgage loans.....	45,611.63	Optional installment shares.....	\$4,917.66
Insurance adv. for borrowers.....	4.65	Deposit shares.....	1,630.05
Judgments and equities.....	1,833.48	Shares pledged on mortgage loans...	2,340.99
Real estate owned.....	53,056.96	Div. declared, not disbursed.....	45.00
Real estate sold on contract.....	7,800.77	Advances from FHLB system.....	10,000.00
Home office building.....	21,000.00	Other liabilities.....	50.00
Furniture and fixtures.....	795.00	Permanent stock.....	18,000.00
		Contingent reserve.....	6,590.00
		Other reserves.....	1,565.00
		Undivided profits.....	987.59
Total assets.....	\$134,070.06	Total liabilities.....	\$134,070.06
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$921.87	Dividends paid and credited.....	\$2,078.79
Interest, fines and fees.....	3,840.74	Expenses, operating.....	3,197.84
Rents and real-estate sales.....	4,509.75	Expenses and losses, real estate.....	2,640.39
		Transferred to reserves.....	367.75
		Balance undivided profits.....	987.59
Total.....	\$9,272.36	Total.....	\$9,272.36

Number of members, 199; number of borrowers, 48.

The Anthony Building and Loan Association, Anthony, Kan.

Organized under the laws of Kansas September, 1905; charter expires September, 1985.
President, W. A. MILLER; secretary, ALICE C. ROBINSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$35,890.67	Installment shares, investment.....	\$107,396.37
Bonds, U. S. and Gov. agencies.....	12,000.00	Full-paid shares.....	408.25
First-mortgage loans.....	72,340.15	Due borrowers.....	100.00
Loans on shares.....	3,355.00	<i>Ipso facto</i> cancellations.....	168.47
Taxes adv. for borrowers.....	49.90	Contingent reserve.....	9,434.93
Insurance adv. for borrowers.....	31.70	Other reserves.....	414.47
Furniture and fixtures.....	65.00	Undivided profits.....	5,809.93
Total assets.....	\$123,732.42	Total liabilities.....	\$123,732.42
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,893.77	Dividends paid and credited.....	\$3,874.69
Interest, fines and fees.....	5,716.42	Expenses, operating.....	1,855.05
Other earnings.....	2.17	Transferred to reserves.....	72.69
		Balance undivided profits.....	5,809.93
Total.....	\$11,612.36	Total.....	\$11,612.36

Number of members, 181; number of borrowers, 70.

The Arkansas City Savings, Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas December 13, 1904; charter expires December 13, 1954.
President, W. D. MACALLISTER; secretary, WADE WILLCOXEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$13,083.79	Installment shares, investment.....	\$111,939.66
Federal Home Loan Bank stock....	8,000.00	Shares pledged on mortgage loans...	8,219.64
First-mortgage loans.....	139,402.36	Advances from FHLB system.....	68,750.00
Loans on shares.....	2,128.86	Accounts payable.....	1.50
Taxes advanced for borrowers.....	245.29	Other liabilities.....	2,922.34
Real estate sold on contract.....	33,789.59	Contingent reserve.....	10,000.00
Home office building.....	11,396.47	Other reserves.....	460.53
Furniture and fixtures.....	713.90	Undivided profits.....	4,837.82
Other assets.....	53.02	Unearned profit, real estate sold....	1,681.79
Total assets.....	\$208,813.28	Total liabilities.....	\$208,813.28
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,947.30	Dividends paid and credited.....	\$4,566.99
Interest, fines and fees.....	11,810.55	Expenses, operating.....	7,173.94
Rents and real-estate sales.....	7.17	Transferred to reserves.....	579.57
Other earnings.....	1,293.30	Balance undivided profits.....	4,837.82
Total.....	\$17,158.32	Total.....	\$17,158.32

Number of members, 279; number of borrowers, 105.

The Home Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas March 6, 1917; charter expires March 6, 1967.
President, DR. L. E. BRENZ; secretary, CHAS. W. EARLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,934.10	Installment shares, investment.....	\$2,308.89
Federal Home Loan Bank stock....	1,500.00	Full-paid shares.....	58,025.00
First mortgage loans.....	21,645.55	Rural-credit full-paid shares.....	200.00
Accounts receivable.....	102.01	Div. declared, not disbursed.....	500.00
Judgments and equities.....	1,373.37	<i>Ipsa facto</i> cancellations.....	2,158.57
Real estate owned.....	51,911.08	Permanent stock.....	11,300.00
Real estate sold on contract.....	6,830.70	Contingent reserve.....	9,393.57
Home office building.....	10,000.00	Other reserves.....	526.27
Furniture and fixtures.....	228.05	Undivided profits.....	11,156.70
Other assets.....	44.14		
Total assets.....	\$95,569.00	Total liabilities.....	\$95,569.00
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$10,053.45	Dividends paid and credited.....	\$522.30
Interest, fines and fees.....	2,115.35	Expenses, operating.....	2,872.90
Rents and real-estate sales.....	4,010.48	Expenses and losses, real estate....	3,253.60
Other earnings.....	1,627.47	Other expenses and losses.....	1.25
Total.....	\$17,806.75	Balance undivided profits.....	11,156.70
Total.....	\$17,806.75	Total.....	\$17,806.75

Number of members, 84; number of borrowers, 26.

The Commerce Building, Loan and Savings Association, Atchison, Kan.

Organized under the laws of Kansas February 26, 1919; charter expires February 26, 1969.
President, F. G. TODD; assistant secretary, RUTH E. HANSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,923.12	Installment shares, investment.....	\$49.74
Federal Home Loan Bank stock.....	4,000.00	Full-paid shares.....	138,212.19
R. E. first mortgages purchased.....	1,780.17	Optional installment shares.....	8,623.86
First mortgage loans.....	161,366.94	Deposit shares.....	3,800.00
Insurance advanced for borrowers.....	10.35	Due borrowers.....	142.22
Real estate sold on contract.....	6,147.87	Advances from FHLB system.....	9,000.00
		<i>Ipsa facto</i> cancellations.....	47.78
		Profit on R. E., sold on contract....	1,305.39
		Other liabilities.....	660.37
		Contingent reserve.....	2,513.58
		Other reserves.....	820.88
		Undivided profits.....	5,427.47
		Contingent fund.....	6,624.97
Total assets.....	\$177,228.45	Total liabilities.....	\$177,228.45
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,473.70	Dividends paid and credited.....	\$4,767.34
Interest, fines and fees.....	10,868.53	Expenses, operating.....	4,691.50
Other earnings.....	470.03	Expenses and losses, real estate....	100.49
Transfer profit REO.....	870.43	Other expenses and losses.....	3.00
Miscellaneous earnings.....	23.72	Transferred to reserves.....	716.61
		Balance undivided profits.....	5,427.47
Total.....	\$15,706.41	Total.....	\$15,706.14

Number of members, 225; number of borrowers, 151.

The Home Building and Loan Association, Atchison, Kan.

Organized under the laws of Kansas March 28, 1896; charter expires March 28, 1995.
President, L. M. BAKER; secretary, O. C. MILLER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,332.32	Installment shares, investment.....	\$770.21
First-mortgage loans.....	17,000.00	Full-paid shares.....	68,100.00
Loans on shares.....	1,800.00	Shares pledged on mortgage loans...	26,836.53
Taxes advanced for borrowers.....	45.52	Contingent reserve.....	4,163.45
Judgments and equities.....	849.88	Undivided profits.....	3,656.75
Real estate owned.....	15,515.38		
Real estate sold on contract.....	4,823.84		
Furniture and fixtures.....	160.00		
Total assets.....	\$103,526.94	Total liabilities.....	\$103,526.94
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,600.00	Dividends paid and credited.....	\$3,845.54
Interest, fines and fees.....	5,760.06	Expenses, operating.....	1,996.17
Rents and real-estate sales.....	993.27	Expenses and losses, real estate....	961.32
Other earnings.....	176.45	Other expenses and losses.....	20.00
		Transferred to reserves.....	50.00
		Balance undivided profits.....	3,656.75
Total.....	\$10,529.78	Total.....	\$10,529.78

Number of members, 109; number of borrowers, 59.

The Belleville Building and Loan Association, Belleville, Kan.

Organized under the laws of Kansas May 23, 1923; charter expires May 23, 1973.
President, A. E. NORRIS; secretary, GENE L. NELSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,749.53	Installment shares, investment.....	\$991.49
Federal Home Loan Bank stock.....	1,500.00	Full-paid shares.....	83,300.00
First-mortgage loans.....	81,838.81	Prepaid shares.....	1,647.82
Loans on shares.....	900.00	Optional payment install. shares.....	98.00
Judgments and equities.....	2,852.84	Deposit shares.....	329.00
Real estate owned.....	47,984.41	Rural-credit installment shares.....	3,701.15
Real estate sold on contract.....	4,343.43	Rural-credit full-paid shares.....	1,100.00
Home office building.....	11,300.00	Shares pledged on mortgage loans.....	23,391.85
Furniture and fixtures.....	300.00	Due borrowers.....	1,975.35
		Div. declared, not disbursed.....	2,100.00
		Advances from FHLB system.....	15,228.00
		Borrowed money.....	1,000.00
		<i>Ipso facto</i> cancellations.....	58.58
		Permanent stock.....	2,800.00
		Contingent reserve.....	13,626.00
		Other reserves.....	13.25
		Undivided profits.....	5,408.53
Total assets.....	\$156,769.02	Total liabilities.....	\$156,769.02
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,046.78	Dividends paid and credited.....	\$5,486.52
Interest, fines and fees.....	10,906.16	Expenses, operating.....	3,401.30
Rents and real-estate sales.....	4,164.50	Expenses and losses, real estate.....	3,289.52
Other earnings.....	768.43	Transferred to reserves.....	3,300.00
		Balance undivided profits.....	5,408.53
Total.....	\$20,885.87	Total.....	\$20,885.87

Number of members, 202; number of borrowers, 81.

The Beloit Building and Loan Association, Beloit, Kan.

Organized under the laws of Kansas October 29, 1929; charter expires September 6, 1979.
President, PETER ERESCH; secretary, MAXINE VAN DONGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$9,334.71	Installment shares, investment.....	\$38,202.94
Other securities.....	2,250.00	Full paid shares.....	125,350.00
First mortgage loans.....	185,551.68	Prepaid shares.....	1,100.00
Loans on shares.....	1,350.00	Optional payment install. shares.....	39,512.44
Taxes advanced for borrowers.....	69.53	Shares pledged on mortgage loans.....	15,092.96
Insurance advanced for borrowers.....	181.82	Due borrowers.....	10.00
Accounts receivable.....	8.00	Dividends accrued.....	2,772.75
R. E. O. subject to redemption.....	10,669.60	Reserve for taxes.....	449.47
Real estate owned.....	24,190.10	Permanent stock.....	5,000.00
Home office building.....	7,000.00	Contingent reserve.....	2,247.68
Furniture and fixtures.....	433.64	Real estate reserves.....	6,046.64
		Undivided profits.....	5,314.20
Total assets.....	\$241,099.08	Total liabilities.....	\$241,099.08
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$6,346.60	Dividends paid and credited.....	\$9,056.58
Interest, fines and fees.....	12,761.12	Expenses, operating.....	3,621.75
Rents and real-estate sales.....	2,203.31	Expenses and losses, real estate.....	2,303.57
		Transferred to reserves.....	1,014.93
		Balance undivided profits.....	5,314.20
Total.....	\$21,311.03	Total.....	\$21,311.03

Number of members, 546; number of borrowers, 109.

The Bonner Springs Building and Loan Association, Bonner Springs, Kan.

Organized under the laws of Kansas May 18, 1926; charter expires June 18, 1976.
President, OSCAR HYOORT; secretary, ANNA M. EVERETT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,403.40	Installment shares, investment.....	\$9,716.75
Federal Home Loan Bank stock.....	1,500.00	Full-paid shares.....	26,200.00
First-mortgage loans.....	35,679.83	Prepaid shares.....	1,683.96
Loans on shares.....	985.00	Shares pledged on mortgage loans...	1,596.41
Taxes advanced for borrowers.....	10.34	Due borrowers.....	135.83
Insurance advanced for borrowers...	48.22	Advances from FHLB system.....	5,750.00
Accounts receivable.....	18.38	Other liabilities.....	63.28
Real estate owned.....	6,019.40	Permanent stock.....	2,500.00
Real estate sold on contract.....	4,014.53	Contingent reserve.....	610.80
Furniture and fixtures.....	158.00	Other reserves.....	2,734.32
		Undivided profits.....	845.75
Total assets.....	\$51,837.10	Total liabilities.....	\$51,837.10
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$813.68	Dividends paid and credited.....	\$1,562.92
Interest, fines and fees.....	3,083.09	Expenses, operating.....	1,487.78
Rents and real-estate sales.....	941.00	Expenses and losses, real estate.....	482.37
Other earnings.....	20.35	Other expenses and losses.....	37.30
		Transferred to reserves.....	442.00
		Balance undivided profits.....	845.75
Total.....	\$4,858.12	Total.....	\$4,858.12

Number of members, 97; number of borrowers, 45.

The Coffey County Savings and Rural Credit Association, Burlington, Kan.

Organized under the laws of Kansas July 6, 1921; charter expires July 6, 1971.
President, F. W. HAIGHT; secretary, W. M. MCGUIRE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$11,833.14	Installment shares, investment.....	\$7,186.55
Bonds, state and municipal.....	13,425.00	Deposit shares.....	13,639.42
First-mortgage loans.....	148,757.76	Rural-credit full-paid shares.....	130,011.00
Loans on shares.....	600.00	Shares pledged on mortgage loans...	11,680.54
Judgments and equities.....	2,049.64	Dividends Accrued.....	3,410.77
Real estate owned.....	7,250.01	Christmas savings.....	243.50
Real estate sold on contract.....	5,597.80	Permanent stock.....	10,000.00
Furniture and fixtures.....	40.00	Contingent reserve.....	2,471.54
		Other reserves.....	1,145.78
		Undivided profits.....	9,764.25
Total assets.....	\$189,553.35	Total liabilities.....	\$189,553.35
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$11,205.35	Dividends paid and credited.....	\$6,933.58
Interest, fines and fees.....	11,174.11	Expenses, operating.....	3,001.51
Rents and real-estate sales.....	942.74	Other expenses and losses.....	50.00
Other earnings.....	37.91	Transferred to reserves.....	200.00
		Balance undivided profits.....	13,175.02
Total.....	\$23,360.11	Total.....	\$23,360.11

Number of members, 396; number of borrowers, 143.

The Caldwell Home Building and Loan Association, Caldwell, Kan.

Organized under the laws of Kansas June, 1912; charter expires June, 1962.
President, FLOYD PARSONS; secretary, E. L. FULTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,106.09	Installment sh. res. investment.....	\$25,970.73
Federal Home Loan Bank stock....	1,200.00	Rural-credit full-paid shares.....	71,996.67
First-mortgage loans.....	64,268.18	Shares pledged on mortgage loans...	11,971.38
Loans on shares.....	1,182.93	Due borrowers.....	1,000.00
Taxes advanced for borrowers.....	665.63	Advances from FHLB system.....	12,180.00
Insurance advanced for borrowers...	95.10	Borrowed money.....	5,500.00
Accounts receivable.....	140.16	Other liabilities.....	342.85
Judgments and equities.....	906.11	Contingent reserve.....	2,419.94
Real estate owned.....	47,311.60	Undivided profits.....	3,696.48
Real estate sold on contract.....	18,027.25		
Furniture and fixtures.....	175.00		
Total assets.....	\$135,078.05	Total liabilities.....	\$135,078.05
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,820.59	Dividends paid and credited.....	\$4,121.53
Interest, fines and fees.....	5,457.80	Expenses, operating.....	2,213.67
Rents and real estate sales.....	3,301.11	Expenses and losses, real estate....	1,832.28
Other earnings.....	273.78	Other expenses and losses.....	889.32
		Transferred to reserves.....	100.00
		Balance undivided profits.....	3,696.48
Total.....	\$12,853.28	Total.....	\$12,853.28

Number of members, 157; number of borrowers, 71.

The Chanute Building and Loan Association, Chanute, Kan.

Organized under the laws of Kansas March 31, 1886; charter expires March 31, 1986.
President, F. S. WILSON; secretary, E. B. PARK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$8,118.22	Installment shares, investment.....	\$5,768.80
Federal Home Loan Bank stock....	4,000.00	Full paid shares.....	270,145.00
First-mortgage loans.....	246,394.59	Prepaid shares.....	1,265.34
Loans on shares.....	1,900.00	Other shares.....	2,352.57
Taxes advanced for borrowers.....	335.70	Shares pledged on mortgag. loans...	15,770.83
Accounts receivable.....	40.95	Due borrowers.....	2,915.48
Real estate owned.....	72,861.06	Dividends accrued.....	210.26
Real estate sold on contract.....	41,726.58	Advances from FHLB system.....	33,465.00
Home office building.....	18,100.00	Accounts payable.....	760.00
Furniture and fixtures.....	418.90	Other liabilities.....	945.14
Other assets.....	547.81	Permanent stock.....	41,100.00
Deferred charges.....	1,014.89	Contingent reserve.....	10,271.14
		Other reserves.....	2,443.08
		Undivided profits.....	8,046.06
Total assets.....	\$395,458.70	Total liabilities.....	\$395,458.70
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,258.33	Dividends paid and credited.....	\$10,499.02
Interest, fines and fees.....	19,173.77	Expenses, operating.....	9,439.54
Rents and real-estate sales.....	9,505.50	Expenses and losses, real estate....	4,301.77
Other earnings.....	1,220.26	Other expenses and losses.....	1,718.70
Miscellaneous.....	117.67	Transferred to reserves.....	1,270.44
		Balance undivided profits.....	8,046.06
Total.....	\$35,275.53	Total.....	\$35,275.53

Number of members, 407; number of borrowers, 166.

The Chapman Mutual Building and Loan Association, Chapman, Kan.

Organized under the laws of Kansas January 2, 1913; charter expires January 2, 1963.
President, IRA T. KOOGLE; secretary, A. P. SANBORN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$339.45	Installment shares, investment.....	\$6,557.08
First-mortgage loans.....	8,950.00	Shares pledged on mortgage loans...	2,131.25
Other assets, note receivable.....	95.00	Contingent reserve.....	650.00
		Undivided profits.....	46.12
Total assets.....	\$9,384.45	Total liabilities.....	\$9,384.45
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$50.54	Dividends paid and credited.....	\$337.72
Interest, fines and fees.....	667.02	Expenses, operating.....	308.72
		Transferred to reserves.....	25.00
		Balance undivided profits.....	46.12
Total.....	\$717.56	Total.....	\$717.56

Number of members, 19; number of borrowers, 12.

The Coffeyville Savings and Loan Association, Coffeyville, Kan.

Organized under the laws of Kansas November 27, 1918; charter expires November 27, 1968.
President, R. F. BELT; secretary, CHAS. T. CARPENTER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$24,562.56	Installment shares, investment.....	\$621.87
Federal Home Loan Bank stock....	3,500.00	Full paid shares.....	153,150.00
First-mortgage loans.....	207,403.99	Optional payment install. shares...	97,384.92
Loans on shares.....	1,030.00	Shares pledged on mortgage loans...	58,347.21
Taxes advanced for borrowers.....	19.73	Dividends accrued.....	3,564.80
Real estate owned.....	76,319.90	<i>Ipsa facto</i> cancellations.....	13.44
Real estate sold on contract.....	26,548.55	Permanent stock.....	25,000.00
Home office building.....	10,800.00	Contingent reserve.....	11,000.00
Furniture and fixtures.....	200.00	Other reserves.....	1,302.49
Total assets.....	\$350,384.73	Total liabilities.....	\$350,384.73
EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	\$17,927.27	Dividends paid and credited.....	\$16,052.29
Rents and real estate sales.....	11,368.76	Expenses, operating.....	6,705.01
		Expenses and losses, real estate.....	5,272.60
		Transferred to reserve.....	1,266.13
Total.....	\$29,296.03	Total.....	\$29,296.03

Number of members, 553; number of borrowers, 161.

The Home Savings, Building and Loan Association, Colby, Kan.

Organized under the laws of Kansas July 16, 1923; charter expires July 16, 1973.
President, W. G. WARNER; secretary, RAY H. CRUMLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,421.31	Installment shares, investment.....	\$221.05
Federal Home Loan Bank stock.....	1,500.00	Full-paid shares.....	43,150.00
First-mortgage loans.....	60,102.98	Prepaid shares.....	147.16
Taxes advanced for borrowers.....	730.89	Deposit shares.....	7,660.05
Insurance advanced for borrowers.....	110.54	Shares pledged on mortgage loans.....	10,652.97
Judgments and equities.....	3,016.06	Due borrowers.....	1,132.60
Real estate owned.....	20,269.35	Other liabilities.....	2,663.49
Real estate sold on contract.....	7,947.77	Permanent stock.....	10,000.00
		Contingent reserve.....	12,500.00
		Other reserves.....	471.58
		Undivided profits.....	7,500.00
Total assets.....	\$96,098.90	Total liabilities.....	\$96,098.90
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$6,992.95	Dividends paid and credited.....	\$4,086.41
Interest, fines and fees.....	5,497.11	Expenses, operating.....	1,629.20
Rents and real-estate sales.....	1,933.87	Expenses and losses, real estate.....	751.74
Other earnings.....	15.00	Transferred to reserves.....	471.58
		Balance undivided profits.....	7,500.00
Total.....	\$14,438.93	Total.....	\$14,438.93

Number of members, 142; number of borrowers, 53.

The Columbus Building, Loan and Savings Association, Columbus, Kan.

Organized under the laws of Kansas March 28, 1902; charter expires March 28, 1952.
President, C. W. VAN ZANDT; secretary E. M. SPENCER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,862.03	Installment shares, investment.....	\$42,897.95
Other securities.....	350.00	Full-paid shares.....	11,007.00
First-mortgage loans.....	50,473.60	Dividends accrued.....	900.00
Loans on shares.....	100.00	Div. declared, not disbursed.....	214.29
Taxes advanced for borrowers.....	62.49	Other liabilities.....	7.50
Insurance advanced for borrowers.....	36.89	Contingent reserve.....	3,100.00
Real estate owned.....	3,400.00	Undivided profits.....	344.62
Real estate sold on contract.....	2,136.35		
Furniture and fixtures.....	50.00		
Total assets.....	\$58,471.36	Total liabilities.....	\$58,471.36
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$417.32	Dividends paid and credited.....	\$2,693.40
Interest, fines and fees.....	3,618.62	Expenses, operating.....	1,028.18
Rents and real-estate sales.....	330.00	Expenses and losses, real estate.....	266.34
Other earnings.....	61.68	Other expenses and losses.....	170.57
Transferred from div. reserve fund.....	107.15	Transferred to reserves.....	31.66
		Balance undivided profits.....	344.62
Total.....	\$4,534.77	Total.....	\$4,534.77

Number of members, 102; number of borrowers, 53.

The Concordia Building and Loan Association, Concordia, Kan.

Organized under the laws of Kansas May 25, 1887; charter expires August 23, 1989.
President, T. D. TROUP; secretary, H. M. CHRISTENSEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,627.10	Full-paid shares.....	\$89,868.32
Federal Home Loan Bank stock....	7,000.00	Optional payment install. shares....	45,007.46
First-mortgage loans.....	185,444.36	Rural-credit full-paid shares.....	117,213.75
Loans on shares.....	1,212.84	Shares pledged on mortgage loans....	2,955.93
Accounts receivable.....	66.94	Due borrowers.....	106.25
Judgments and equities.....	33.60	Divi. declared, not disbursed.....	3,916.57
Real estate owned.....	119,291.83	Advances from FHLB system.....	70,000.00
Real estate sold on contract.....	39,173.15	Accounts payable.....	51.66
Furniture and fixtures.....	1,777.71	Other liabilities.....	1,340.86
Other assets.....	1,391.96	Permanent stock.....	2,500.00
		Contingent reserve.....	20,543.86
		Other reserves.....	7,426.11
		Undivided profits.....	4,088.72
Total assets.....	\$366,019.49	Total liabilities.....	\$366,019.49
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,595.54	Dividends paid and credited.....	\$7,632.26
Interest, fines and fees.....	14,049.28	Expenses, operating.....	6,681.44
Rents and real-estate sales.....	7,758.08	Expenses and losses, real estate.....	4,500.16
Other earnings.....	466.00	Other expenses and losses.....	2,353.43
		Transferred to reserves.....	612.89
		Balance undivided profits.....	4,088.72
Total.....	\$25,868.90	Total.....	\$25,868.90

Number of members, 299; number of borrowers, 150.

The Citizens Building and Loan Association, Cottonwood Falls, Kan.

Organized under the laws of Kansas April 23, 1895; charter expires April 13, 1945.
President, J. B. SMITH; secretary, W. ROY MUSHRUSH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$794.80	Installment shares, investment.....	\$14,920.94
First-mortgage loans.....	60,932.26	Full-paid shares.....	28,200.00
Loans on shares.....	2,395.00	Prepaid shares.....	3,035.60
		Optional payment install. shares....	449.65
		Shares pledged on mortgage loans....	9,287.18
		Contingent reserve.....	1,400.00
		Undivided profits.....	6,829.69
Total assets.....	\$64,123.06	Total liabilities.....	\$64,123.06
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,564.41	Dividends paid and credited.....	\$2,163.60
Interest, fines and fees.....	4,543.03	Expenses, operating.....	957.03
Other earnings.....	42.88	Transferred to reserves.....	200.00
		Balance undivided profits.....	6,829.69
Total.....	\$10,150.32	Total.....	\$10,150.32

Number of members, 97; number of borrowers, 64.

Morris County Savings and Loan Association, Council Grove, Kan.

Organized under the laws of Kansas October 1, 1919; charter expires October 1, 1969.
President, C. C. KERR; secretary, MORRIS S. DOWELL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,501.59	Installment shares, investment.....	\$1,471.68
Federal Home Loan Bank stock.....	3,500.00	Full-paid shares.....	28,090.00
Other securities.....	1,500.00	Prepaid shares.....	68.22
First-mortgage loans.....	119,344.23	Optional payment install. shares.....	65,145.22
Loans on shares.....	2,000.00	Shares pledged on mortgage loans.....	3,917.59
Taxes advanced for borrowers.....	722.43	Due borrowers.....	374.73
Insurance advanced for borrowers.....	75.49	Divi. declared, not disbursed.....	412.60
Real estate owned.....	1,848.98	Advances from FHLB system.....	26,500.00
Real estate sold on contract.....	12,168.83	<i>Ipsa facto</i> cancellations.....	169.34
Home office building.....	7,000.00	Other liabilities.....	837.66
Furniture and fixtures.....	800.00	Contingent Reserve.....	10,000.00
Other assets.....	1,252.74	Other reserves.....	1,978.82
		Undivided profits.....	5,748.33
Total assets.....	\$154,714.29	Total liabilities.....	\$154,714.29
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,183.39	Dividends paid and credited.....	\$3,245.44
Interest, fines and fees.....	9,618.16	Expenses, operating.....	2,923.04
Rents and real-estate sales.....	540.00	Expenses and losses, real estate.....	439.35
Other earnings.....	732.73	Other expenses and losses.....	1,047.07
		Transferred to reserves.....	671.08
		Balance undivided profits.....	5,748.33
Total.....	\$14,074.28	Total.....	\$14,074.28

Number of members, 527; number of borrowers, 125.

The Dodge City Savings and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas January 31, 1920; charter expires February 13, 1970.
President, R. W. HELLWARTH; secretary, H. A. HART.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,309.69	Installment shares, investment.....	\$1,880.91
Federal Home Loan Bank stock.....	4,400.00	Rural-credit full-paid shares.....	248,512.50
First-mortgage loans.....	182,193.44	Shares pledged on mortgage loans.....	25,702.94
Loans on shares.....	1,830.00	Due borrowers.....	316.58
Taxes advanced for borrowers.....	1,943.48	Div. declared, not disbursed.....	100.00
Insurance advanced for borrowers.....	727.87	Advances from FHLB system.....	45,000.00
Accounts receivable.....	276.70	Other liabilities.....	209.70
Real estate owned.....	168,509.77	Contingent reserve.....	29,404.45
Real estate sold on contract.....	48,282.32	Other reserves.....	8,086.70
Furniture and fixtures.....	1,503.76	Undivided profits.....	52,763.25
Total assets.....	\$411,977.03	Total liabilities.....	\$411,977.03
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$52,378.11	Dividends paid and credited.....	\$9,356.38
Interest, fines and fees.....	16,000.08	Expenses, operating.....	11,977.61
Rents and real estate sales.....	21,154.44	Expenses and losses, real estate.....	14,323.71
Other earnings.....	203.00	Other expenses and losses.....	1,414.68
		Balance undivided profits.....	52,763.25
Total.....	\$89,835.63	Total.....	\$89,835.63

Number of members, 197; number of borrowers, 116.

The Ford County Building and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas March 9, 1909; charter expires March 9, 1959.
President, D. P. YOUNG; secretary, C. E. SMITH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$6,330.99	Installment shares, investment.....	\$4,139.70
Federal Home Loan Bank stock.....	2,900.00	Full-paid shares.....	484,700.00
First-mortgage loans.....	146,790.86	Rural-credit full-paid shares.....	40,825.00
Loans on shares.....	7,526.00	Other shares.....	2,633.09
Taxes advanced for borrowers.....	1,280.72	Shares pledged on mortgage loans.....	27,866.06
Judgments and equities.....	2,086.61	Other liabilities.....	1,880.95
Real estate owned.....	430,314.32	Contingent reserve.....	30,000.00
Real estate sold on contract.....	74,869.75	Other reserves.....	4,602.51
Other assets.....	16.00	Undivided profits.....	75,467.94
Total assets.....	\$672,115.25	Total liabilities.....	\$672,115.25
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$79,130.37	Dividends paid and credited.....	\$14,758.33
Interest, fines and fees.....	16,934.93	Expenses, operating.....	11,206.11
Rents and real-estate sales.....	34,364.33	Expenses and losses, real estate.....	23,778.50
Other earnings.....	4,381.96	Transferred to reserves.....	9,500.71
Total.....	\$134,811.59	Balance undivided profits.....	75,467.94
Total.....	\$134,811.59	Total.....	\$134,811.59

Number of members, 365; number of borrowers, 108.

The Golden Belt Savings and Loan Association, Ellis, Kan.

Organized under the laws of Kansas January 26, 1920; charter expires January 26, 1970.
President, J. W. NICHOLSON; secretary, R. M. BARROWS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$11,464.03	Installment shares, investment.....	\$24,958.24
Federal Home Loan Bank stock.....	6,000.00	Full-paid shares.....	259,050.00
First-mortgage loans.....	285,471.04	Prepaid shares.....	13,515.68
Loans on shares.....	850.00	Optional payment instll. shares....	5,734.81
Advances for borrowers.....	3,550.14	Shares pledged on mortgage loans....	9,402.28
Accounts receivable.....	172.44	Due borrowers.....	8,034.23
Judgments and equities.....	4,385.26	Dividends declared, not disbursed....	225.00
Real estate owned.....	48,647.98	Advances from FHLB system.....	35,000.00
Real estate sold on contract.....	21,487.73	<i>Ipso facto</i> cancellations.....	18.92
Home office building.....	9,705.00	Accounts payable.....	59.00
Furniture and fixtures.....	1,347.00	Other liabilities.....	156.89
Total assets.....	\$393,080.62	Permanent stock.....	15,000.00
Total assets.....	\$393,080.62	Contingent reserve.....	17,500.00
Total assets.....	\$393,080.62	Other reserves.....	275.61
Total assets.....	\$393,080.62	Undivided profits.....	4,149.96
Total assets.....	\$393,080.62	Total liabilities.....	\$393,080.62
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$7,690.72	Dividends paid and credited.....	\$10,573.62
Interest, fines and fees.....	20,598.05	Expenses, operating.....	8,342.06
Rents and real-estate sales.....	3,200.13	Expenses and losses, real estate.....	3,192.92
Other earnings.....	67.28	Other expenses and losses.....	97.62
Total.....	\$31,556.18	Transferred to reserves.....	5,200.00
Total.....	\$31,556.18	Balance undivided profits.....	4,149.96
Total.....	\$31,556.18	Total.....	\$31,556.18

Number of members, 469; number of borrowers, 178.

The Citizens Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas March 30, 1880; charter expires March 30, 1980.
President, M. A. LIMBOCKER; secretary, C. S. LAWRENCE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$27,257.63	Borrowers' Tax Reserve.....	\$298.00
Bonds, U. S. and Fed. Gov. agencies, ...	80,100.00	Rural-credit installment shares.....	757,303.07
First-mortgage loans.....	575,683.41	Rural-credit full-paid shares.....	13,467.70
Loans on shares.....	5,852.09	Dividends accrued.....	1,201.64
Judgments and equities.....	15,070.44	Profit, real estate sold on contract...	436.96
Real estate owned.....	127,708.80	Permanent stock.....	10,000.00
Real estate sold on contract.....	7,109.47	Contingent reserve.....	2,000.00
		Reserve for taxes.....	1,000.00
		Undivided profits.....	37,749.47
		Special reserve.....	15,325.00
Total assets.....	\$838,781.84	Total liabilities.....	\$838,781.84
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$37,773.55	Dividends paid and credited.....	\$23,141.98
Interest.....	32,724.30	Expenses, operating.....	11,098.86
Rents and real-estate sales.....	4,973.12	Expenses and losses, real estate.....	6,541.24
Profit, sale of investments.....	4,925.95	Charged off.....	722.00
		Transferred to reserves.....	1,143.37
		Balance undivided profits.....	37,749.47
Total.....	\$80,396.92	Total.....	\$80,396.92

Number of members, 845; number of borrowers, 226.

The Columbia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 13, 1927; charter expires April 11, 1977.
President, H. W. GLASS; secretary, JOHN M. HILTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$17,303.39	Prepaid shares.....	\$272.02
Federal Home Loan Bank stock.....	1,900.00	Rural-credit installment shares.....	162,401.64
First-mortgage loans.....	254,049.64	Rural-credit full-paid shares.....	82,068.16
Loans on shares.....	5,593.00	Shares pledged on mortgage loans...	27,371.09
Taxes advanced for borrowers.....	180.80	Due borrowers.....	142.29
Insurance advanced for borrowers...	14.25	Dividends accrued.....	123.45
Accounts receivable.....	41.10	Advances from FHLB system.....	20,000.00
Real estate owned.....	20,835.34	Permanent stock.....	8,750.00
Real estate sold on contract.....	1,721.29	Contingent reserve.....	2,050.41
Home office building.....	9,033.83	Other reserves.....	2,076.48
Furniture and fixtures.....	475.91	Undivided profits.....	5,893.01
Total assets.....	\$311,148.55	Total liabilities.....	\$311,148.55
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,811.43	Dividends paid and credited.....	\$11,323.64
Interest, fines and fees.....	16,931.01	Expenses, operating.....	5,321.96
Rents and real estate sales.....	3,027.50	Expenses and losses, real estate.....	1,348.97
		Other expenses and losses.....	375.63
		Transferred to reserves.....	1,506.73
		Balance undivided profits.....	5,893.01
Total.....	\$25,769.94	Total.....	\$25,769.94

Number of members, 627; number of borrowers, 164.

The Emporia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 8, 1919; charter expires April 4, 1969.
President, L. W. WAYMAN; secretary, CATHARINE ELLENBERGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,772.46	Rural-credit installment shares.....	\$207,402.33
Federal Home Loan Bank stock.....	3,000.00	Borrowed money.....	5,000.00
First-mortgage loans.....	154,814.39	Permanent stock.....	10,000.00
Loans on shares.....	8,806.15	Contingent reserve.....	10,250.00
Judgments and equities.....	21,736.92	Undivided profits.....	165.54
Real estate owned.....	119,645.04		
Real estate sold on contract.....	14,042.91		
Total assets.....	\$332,811.87	Total liabilities.....	\$332,817.87
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$371.35	Dividends paid and credited.....	\$8,635.86
Interest, fines and fees.....	11,156.70	Expenses, operating.....	3,639.50
Rents and real-estate sales.....	7,143.23	Expenses and losses, real estate.....	5,372.53
Other earnings.....	73.45	Other expenses and losses.....	431.30
		Transferred to reserves.....	500.00
		Balance undivided profits.....	2,072.74
Total.....	\$18,744.73	Total.....	\$18,744.73

Number of members, 345; number of borrowers, 70.

The Lyon County Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas June 22, 1928; charter expires June 22, 1978.
President, W. M. PRICE; secretary, W. G. PRICE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$13,385.43	Optional payment installment shares, \$123,890.68	
Bonds, U. S. and Fed. Gov. agencies, 13,050.00		Rural-credit installment shares.....	59.01
Federal Home Loan Bank stock.....	1,500.00	Permanent stock.....	2,500.00
Other securities.....	6,000.00	Contingent reserve.....	1,256.96
First-mortgage loans.....	88,684.78	Undivided profits.....	2,072.74
Real estate owned.....	6,253.11		
Real estate sold on contract.....	906.07		
Total assets.....	\$129,779.39	Total liabilities.....	\$129,779.39
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,118.30	Dividends paid and credited.....	\$3,685.75
Interest, fines and fees.....	5,753.46	Expenses, operating.....	1,085.60
Rents and real estate sales.....	607.23	Expenses and losses, real estate.....	517.40
		Transferred to reserves.....	117.50
		Balance undivided profits.....	2,072.74
Total.....	\$7,478.99	Total.....	\$7,478.99

Number of members, 165; number of borrowers, 40.

The Mutual Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas March, 1907; charter expires March, 1957.
President, H. L. KENDIG; secretary, MARSHALL RANDEL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$47,636.22	Optional installment shares.....	\$868,441.20
Bonds, U. S. and Fed. Gov. agencies,	60,000.00	Due borrowers.....	1,138.07
Federal Home Loan Bank stock....	6,300.00	Options to purchase.....	815.00
R. E. first mortgages purchased.....	90,669.88	FHA taxes and insurance.....	39.48
First-mortgage loans.....	467,869.72	Permanent stock.....	37,687.50
FHA loans.....	8,370.86	Contingent reserve.....	29,611.07
Taxes advanced for borrowers.....	436.49	Special reserve.....	23,000.00
Insurance advanced for borrowers....	17.00	Undivided profits.....	12,507.43
Accounts receivable, contract.....	6,612.96	Reserve for depreciation of R. E....	2,940.61
Judgments and equities.....	6,735.74		
Real estate owned.....	170,027.99		
Real estate sold on contract.....	57,603.50		
Home office and adjoining bldgs....	53,900.00		
Total assets.....	\$976,180.36	Total liabilities.....	\$976,180.36
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$12,507.43	Dividends paid and credited.....	\$26,293.32
Interest, fines and fees.....	35,444.28	Expenses, operating.....	27,488.35
Rents and real-estate sales.....	19,168.26	Transferred to reserves.....	830.87
		Balance undivided profits.....	12,507.43
Total.....	\$67,119.97	Total.....	\$67,119.97

Number of members, 1,224; number of borrowers, 281.

The Erie Building and Loan Association, Erie, Kan.

Organized under the laws of Kansas March 5, 1884; charter expires March 5, 1959.
Vice-president, W. L. OLIVER; secretary, CLEO I. DALTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,046.23	Installment shares, investment.....	\$64,150.19
Federal Home Loan Bank stock.....	600.00	Full-paid shares.....	22,873.05
First-mtg. loans, includ. FHA loans..	77,350.50	Shares pledged on mortgage loans...	2,255.07
Loans on shares.....	2,489.21	Advances from FHLB system.....	4,400.00
Taxes advanced for borrowers.....	678.95	Other liabilities.....	353.48
Insurance advanced for borrowers....	176.59	Reserve for R. E. sold on contract...	878.79
Real estate owned.....	5,100.57	Contingent reserve.....	2,555.18
Real estate sold on contract.....	7,983.95	Other reserves.....	72.00
Home office building.....	1,701.66	Undivided profits.....	1,285.20
Furniture and fixtures.....	124.46		
Other assets.....	213.00		
Deferred assets.....	357.84		
Total assets.....	\$98,822.96	Total liabilities.....	\$98,822.96
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,178.91	Dividends paid and credited.....	\$3,235.98
Interest, fines and fees.....	6,093.70	Expenses, operating.....	2,487.52
Rents and real-estate sales.....	717.25	Expenses and losses, real estate....	527.05
Other earnings.....	119.81	Transferred to reserves.....	573.92
		Balance undivided profits.....	1,285.20
Total.....	\$8,109.67	Total.....	\$8,109.67

Number of members, 234; number of borrowers, 128.

The Liberty Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas August, 1919; charter expires August, 1969.
President, WALTER GLUNZ; secretary, BRUCE J. MAGUIRE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,385.00	Full-paid shares.....	\$98,100.00
Federal Home Loan Bank stock....	1,000.00	Optional payment install. shares....	4,587.15
First-mortgage loans.....	75,239.30	Shares pledged on mortgage loans....	6,377.60
Real estate owned.....	700.00	Dividends accrued.....	181.11
Real estate sold on contract.....	43,650.24	Advances from borrowers.....	806.81
Furniture and fixtures.....	2,185.00	Accounts payable.....	2.30
		Reserve for federal insurance.....	508.33
		Contingent reserve.....	1,591.91
		Other reserves.....	10,312.51
		Undivided profits.....	5,691.92
Total assets.....	\$128,159.64	Total liabilities.....	\$128,159.64
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$4,026.32	Dividends paid and credited.....	\$3,937.63
Interest, fines and fees.....	8,546.13	Expenses, operating.....	3,439.96
Other earnings.....	1,162.66	Transferred to reserves.....	665.60
		Balance undivided profits.....	5,691.92
Total.....	\$13,735.11	Total.....	\$13,735.11

Number of members, 353; number of borrowers, 72.

The Marshall County Building and Loan Association, Frankfort, Kan.

Organized under the laws of Kansas March 21, 1921; charter expires March 21, 1946.
President, JOHN J. MCKEE; secretary, J. W. LOBLEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,375.46	Installment shares, investment.....	\$2,510.53
First-mortgage loans.....	7,480.00	Full-paid shares.....	5,400.00
Taxes advanced for borrowers.....	372.99	Shares pledged on mortgage loans....	2,087.63
Accounts receivable.....	18.00	Due borrowers.....	50.00
Real estate owned.....	5,416.37	Dividends declared, not disbursed...	81.00
		Contingent reserve.....	785.00
		Other reserves.....	705.46
		Undivided profits.....	3,043.20
Total assets.....	\$14,662.82	Total liabilities.....	\$14,662.82
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$2,731.59	Dividends paid and credited.....	\$331.71
Interest, fines and fees.....	770.57	Expenses, operating.....	230.97
Rents and real estate-sales.....	282.00	Expenses and losses, real estate.....	165.32
Other earnings.....	47.04	Transferred to reserves.....	60.00
		Balance undivided profits.....	3,043.20
Total.....	\$3,831.20	Total.....	\$3,831.20

Number of members, 35; number of borrowers, 12.

The Home Building and Loan Association, Fredonia, Kan.

Organized under the laws of Kansas November 4, 1904; charter expires November 4, 1954.
President, A. C. FLACK; secretary, JACK H. McDONALD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$6,185.51	Installment shares, investment.....	\$57,736.41
Bonds, U. S. and Fed. Gov. agencies,	20,000.00	Full-paid shares.....	6,000.00
First-mortgage loans.....	54,029.07	Shares pledged on mortgage loans...	5,396.42
Taxes advanced for borrowers.....	182.37	Other liabilities.....	268.33
Insurance advanced for borrowers...	38.79	Contingent reserve.....	4,710.65
Accounts receivable.....	1.59	Undivided profits.....	14,624.05
Real estate sold on contract.....	8,298.53		
Total assets.....	\$88,735.86	Total liabilities.....	\$88,735.86
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$14,480.23	Dividends paid and credited.....	\$3,482.79
Interest, fines and fees.....	4,822.69	Expenses, operating.....	1,333.48
Other earnings.....	894.84	Expenses and losses, real estate.....	643.09
		Other expenses and losses.....	114.35
		Balance undivided profits.....	14,624.05
Total.....	\$20,197.76	Total.....	\$20,197.76

Number of members, 100; number of borrowers, 61.

The Garden City Building and Loan Association, Garden City, Kan.

Organized under the laws of Kansas October 14, 1907; charter expires October 14, 1957.
President, W. O. CARTER; secretary, C. A. FULTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,162.79	Installment shares, investment.....	\$96,960.06
Bonds, U. S. and Fed. Gov. agencies,	105,000.00	Full-paid shares.....	289,750.00
Federal Home Loan Bank stock....	6,000.00	Prepaid shares.....	115,557.19
Shares in other associations.....	200.00	Optional payment install. shares...	53,358.83
First-mortgage loans.....	284,032.70	Shares pledged on mortgage loans...	40,925.15
Loans on shares.....	10,330.92	Due borrowers.....	130.44
Taxes advanced for borrowers.....	11,185.65	Div. declared, not disbursed.....	5,786.85
Insurance advanced for borrowers...	369.61	<i>Ipso facto</i> cancellations.....	355.00
Accounts receivable.....	360.24	Taxes paid in adv. by borrowers....	1,061.18
Judgments and equities.....	4,847.65	Contingent reserve.....	38,867.67
Real estate owned.....	143,176.56	Other reserves.....	8,155.78
Real estate sold on contract.....	89,427.24	Undivided profits.....	22,577.46
Home office building.....	7,500.00		
Furniture and fixtures.....	761.00		
Other assets.....	131.25		
Total assets.....	\$673,485.61	Total liabilities.....	\$673,485.61
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$22,345.84	Dividends paid and credited.....	\$23,911.76
Interest, fines and fees.....	29,534.20	Expenses, operating.....	11,034.51
Rents and real estate sales.....	13,175.41	Expenses and losses, real estate....	7,990.81
Other earnings.....	459.09	Balance undivided profits.....	22,577.46
Total.....	\$65,514.54	Total.....	\$65,514.54

Number of members, 660; number of borrowers, 253.

The Garnett Savings and Loan Association, Garnett, Kan.

Organized under the laws of Kansas March 18, 1914; charter expires March 18, 1944.
President, CHAS. W. GARRISON; secretary, HELEN SCHUPP.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,039.87	Installment shares, investment.....	\$150.16
Federal Home Loan Bank stock.....	1,100.00	Full-paid shares.....	51,581.74
First mortgage loans.....	44,934.52	Optional payment install. shares.....	518.02
Judgments and equities.....	1,245.52	Other shares, savings accounts.....	287.28
Real estate owned.....	12,297.83	Shares pledged on mortgage loans.....	1,827.80
Real estate sold on contract.....	5,349.37	Due borrowers.....	6.28
Furniture and fixtures.....	52.50	Div. declared, not disbursed.....	741.93
		Advances from FHLB system.....	10,713.07
		Deferred profit, real estate sold.....	384.93
		D. C. tax account.....	0.64
		Reserve for losses on real estate.....	2,065.25
		Ins. and tax adv. on FHA loans.....	27.53
		Contingent reserve.....	158.75
		Federal insurance reserve.....	463.59
		Undivided profits.....	1,082.64
Total assets.....	\$70,019.61	Total liabilities.....	\$70,019.61
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,020.23	Dividends paid and credited.....	\$1,556.59
Interest, fines and fees.....	3,471.08	Expenses, operating.....	2,213.40
Rents and real estate sales.....	1,071.88	Expenses and losses, real estate.....	612.01
Other earnings.....	90.95	Other expenses and losses.....	17.50
		Transferred to reserves.....	172.00
		Balance undivided profits.....	1,082.64
Total.....	\$5,654.14	Total.....	\$5,654.14

Number of members, 112; number of borrowers, 58.

The Girard Building and Loan Association, Girard, Kan.

Organized under the laws of Kansas April 4, 1884; charter expires April 4, 1984.
President, H. W. SHIDELER; secretary, GRANT WINGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,020.40	Installment shares, investment.....	\$7,123.81
Bonds, U. S. and Fed. Gov. agencies.....	1,675.00	Full-paid shares.....	11,027.25
First mortgage loans.....	17,707.43	Contingent reserve.....	1,086.00
Loans on shares.....	1,170.00	Undivided profits.....	8,470.27
Insurance advanced for borrowers.....	35.14		
Real estate owned.....	2,559.28		
Real estate sold on contract.....	3,540.08		
Total assets.....	\$27,717.33	Total liabilities.....	\$27,717.33
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$2,930.01	Dividends paid and credited.....	\$853.91
Interest, fines and fees.....	1,916.05	Expenses, operating.....	727.79
Other earnings.....	5,242.27	Other expenses and losses.....	20.36
		Transferred to reserves.....	16.00
		Balance undivided profits.....	8,470.27
Total.....	\$10,088.33	Total.....	\$10,088.33

Number of members, 66; number of borrowers, 35.

The Goodland Building and Loan Association, Goodland, Kan.

Organized under the laws of Kansas September 14, 1924; charter expires September 14, 1974.
President, DORIS E. SODEN; secretary, N. R. SODEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$20,381.21	Installment shares, investment.....	\$19,974.54
Federal Home Loan Bank stock....	5,000.00	Full-paid shares.....	233,200.00
Other securities.....	39,385.00	Optional payment install. shares....	69,096.13
First-mortgage loans.....	364,934.21	Shares pledged on mortgage loans...	101,352.06
Loans on shares.....	4,632.48	Due borrowers.....	5,642.60
Taxes advanced for borrowers.....	303.86	Div. declared, not disbursed.....	2,518.08
Insurance advanced for borrowers...	817.42	Advances from FHLB system.....	58,750.00
Judgments and equities.....	6,299.68	Taxes and ins. paid in advance.....	3,061.95
Real estate owned.....	50,168.35	Permanent stock.....	18,750.00
Real estate sold on contract.....	24,948.72	Contingent reserve.....	5,556.71
Home office building.....	5,000.00	Other reserves.....	399.25
Furniture and fixtures.....	1,200.00	Undivided profits.....	4,769.55
Total assets.....	\$523,070.87	Total liabilities.....	\$523,070.87
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$4,769.55	Dividends paid and credited.....	\$17,013.05
Interest, fines and fees.....	32,746.33	Expenses, operating.....	13,493.22
Rents and real-estate sales.....	4,786.33	Expenses and losses, real estate.....	3,003.01
		Other expenses and losses.....	724.26
		Transferred to reserves.....	3,299.12
		Balance undivided profits.....	4,769.55
Total.....	\$42,302.21	Total.....	\$42,302.21

Number of members, 1,241; number of borrowers, 258.

The Prudential Building and Loan Association, Great Bend, Kan.

Organized under the laws of Kansas May 9, 1909; charter expires May 9, 1959.
President, C. R. ALDRICH; secretary, M. V. FRYBERGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$32,418.56	Installment shares, investment.....	\$146,768.13
Federal Home Loan Bank stock.....	7,700.00	Full-paid shares.....	533,825.00
Shares in other associations.....	185.63	Prepaid shares.....	61,237.75
First-mortgage loans.....	697,212.12	Optional payment install. shares....	9,628.53
Loans on shares.....	13,745.00	Rural-credit installment shares.....	5,640.84
Taxes advanced for borrowers.....	1,728.13	Shares pledged on mortgage loans...	107,181.96
Insurance advanced for borrowers...	1,285.82	Due borrowers.....	1,638.00
Accounts receivable.....	51.72	Dividends accrued.....	10,513.40
Judgments and equities.....	13,727.85	Advances from FHLB system.....	25,000.00
Real estate owned.....	102,982.12	Permanent stock.....	26,800.00
Real estate sold on contract.....	84,750.46	Contingent reserve.....	15,821.77
Home office building.....	15,000.00	Other reserves.....	23,982.03
Furniture and fixtures.....	700.00	Undivided profits.....	3,450.00
Total assets.....	\$971,487.41	Total liabilities.....	\$971,487.41
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,400.00	Dividends paid and credited.....	\$38,006.81
Interest, fines and fees.....	58,032.75	Expenses, operating.....	12,358.16
Rents and real-estate sales.....	8,475.73	Other expenses and losses.....	7,986.24
Other earnings.....	284.64	Transferred to reserves.....	8,391.91
		Balance undivided profits.....	3,450.00
Total.....	\$70,193.12	Total.....	\$70,193.12

Number of members, 1,150; number of borrowers, 490.

The Hays Building and Loan Association, Hays, Kan.

Organized under the laws of Kansas October 4, 1919; charter expires October 4, 1969.
President, E. C. FLOOD; secretary, CECIL CALVERT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,582.63	Installment shares, investment.....	\$23,340.35
Bonds, U. S. and Fed. Gov. agencies.....	1,200.00	Full-paid shares.....	166,428.00
Federal Home Loan Bank stock.....	6,300.00	Prepaid shares.....	22,994.80
First-mortgage loans.....	192,676.87	Optional payment install. shares....	22,699.73
Loans on shares.....	420.00	Shares pledged on mortgage loans....	834.03
Taxes advanced for borrowers.....	124.74	Due borrowers.....	4,943.92
Accounts receivable.....	3.00	Advances from FHLB system.....	52,848.00
Judgments and equities.....	3,336.17	Borrowed money.....	3,000.00
Real estate owned.....	73,291.98	<i>Ipso facto</i> cancellations.....	893.53
Real estate sold on contract.....	47,965.70	Other liabilities.....	580.89
Home office building.....	20,000.00	Permanent stock.....	25,000.00
Furniture and fixtures.....	1,200.00	Contingent reserve.....	8,101.13
Other assets, automobile accessories.....	268.00	Other reserves.....	17,024.25
Real estate options.....	12,908.08	Undivided profits.....	13,598.54
Total assets.....	\$362,287.17	Total liabilities.....	\$362,287.17
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$11,904.99	Dividends paid and credited.....	\$7,661.94
Interest, fines and fees.....	15,346.12	Expenses, operating.....	7,948.89
Rents and real-estate sales.....	10,827.64	Expenses and losses, real estate.....	6,051.72
Other earnings.....	304.07	Other expenses and losses.....	1,763.93
Total.....	\$38,382.82	Transferred to reserves.....	1,357.80
		Balance undivided profits.....	13,598.54
Total.....	\$38,382.82	Total.....	\$38,382.82

Number of members, 533; number of borrowers, 145.

The Hiawatha Savings and Loan Association, Hiawatha, Kan.

Organized under the laws of Kansas November 21, 1921; charter expires November 21, 1971.
President, FRANK N. MORRILL; secretary, HARRY P. PATTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$6,141.15	Installment shares, investment.....	\$1,147.15
Federal Home Loan Bank stock.....	1,500.00	Full-paid shares.....	140,535.00
First-mortgage loans.....	156,345.15	Optional payment install. shares....	2,109.26
Loans on shares.....	300.00	Shares pledged on mortgage loans....	1,521.19
Judgments and equities.....	1,843.06	Due borrowers.....	1,126.98
Real estate owned.....	1,500.00	Dividends declared, not disbursed...	2,713.70
Real estate sold on contract.....	3,429.95	<i>Ipso facto</i> cancellations.....	5.10
Furniture and fixtures.....	100.00	Other liabilities.....	650.71
Total assets.....	\$171,159.31	Permanent stock.....	12,000.00
		Contingent reserve.....	6,550.00
		Other reserves.....	2,625.00
		Undivided profits.....	175.22
Total assets.....	\$171,159.31	Total liabilities.....	\$171,159.31
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,396.69	Dividends paid and credited.....	\$5,205.00
Interest, fines and fees.....	9,599.66	Expenses, operating.....	3,313.07
Rents and real-estate sales.....	262.50	Expenses and losses, real estate.....	95.48
Other earnings.....	15.00	Other expenses and losses.....	25.00
Reserve R. E. sold on contract.....	300.00	Transferred to reserves.....	760.08
Total.....	\$15,573.85	Balance undivided profits.....	175.22
		Permanent stock dividend.....	6,000.00
Total.....	\$15,573.85	Total.....	\$15,573.85

Number of members, 256; number of borrowers, 124.

The Holton Building and Loan Association, Holton, Kan.

Organized under the laws of Kansas August 18, 1921; charter expires August 18, 1971.
President, HAROLD ROLLEY; secretary, TESSA E. ABEL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,842.41	Installment shares, investment.....	\$3,924.28
Federal Home Loan Bank stock.....	4,000.00	Full-paid shares.....	99,127.71
First-mortgage loans.....	135,798.46	Prepaid shares.....	6,969.24
Loans on shares.....	1,549.33	Optional payment install. shares.....	197.08
Taxes advanced for borrowers.....	166.35	Rural-credit full-paid shares.....	15,380.41
Insurance advanced for borrowers.....	202.56	Shares pledged on mortgage loans.....	16,693.08
Accounts receivable.....	31.00	Due borrowers.....	156.08
Judgments and equities.....	1,241.72	Dividends declared, not disbursed.....	2,000.00
Real estate sold on contract.....	5,145.27	Advances from FHLB system.....	45,900.00
Home office building.....	8,000.00	<i>Ipsa facto</i> cancellations.....	64.35
Furniture and fixtures.....	640.00	Accounts payable.....	18.20
Other assets.....	41,244.35	Other liabilities.....	221.19
		Contingent reserve.....	5,564.55
		Other reserves.....	900.00
		Undivided profits.....	3,745.18
Total assets.....	\$200,861.45	Total liabilities.....	\$200,861.45
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$2,680.69	Dividends paid and credited.....	\$4,866.26
Interest, fines and fees.....	9,019.47	Expenses, operating.....	2,296.49
Rents and real-estate sales.....	1,708.00	Expenses and losses, real estate.....	1,298.25
Other earnings.....	40.00	Other expenses and losses.....	796.25
		Transferred to reserves.....	445.73
		Balance undivided profits.....	3,745.18
Total.....	\$13,448.16	Total.....	\$13,448.16

Number of members, 283; number of borrowers, 113.

The Horton Building, Loan and Savings Association, Horton, Kan.

Organized under the laws of Kansas August 23, 1923; charter expires August 23, 1973.
President, M. L. ROUSEY; secretary, F. J. HENNEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,409.30	Optional payment install. shares.....	\$460.19
Federal Home Loan Bank stock.....	1,900.00	Rural-credit full-paid shares.....	32,904.29
Other securities.....	1,035.00	Accounts payable.....	108.67
First-mortgage loans.....	31,690.89	Real estate owned, reserve.....	96.58
Taxes advanced for borrowers.....	96.56	Contingent reserve.....	1,141.02
Judgments and equities.....	1,185.81	Real estate sold, reserve.....	439.62
Real estate owned.....	965.84	Undivided profits.....	4,245.00
Real estate sold on contract.....	1,534.31	Federal insurance reserve account.....	422.34
Total assets.....	\$39,817.71	Total liabilities.....	\$39,817.71
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,889.87	Dividends paid and credited.....	\$1,025.95
Interest, fines and fees.....	2,473.80	Expenses, operating.....	983.69
Rents and real-estate sales.....	154.50	Expenses and losses, real estate.....	13.94
		Transferred to reserves.....	249.59
		Balance undivided profits.....	4,245.00
Total.....	\$6,518.17	Total.....	\$6,518.17

Number of members, 100; number of borrowers, 23.

The Hoxie Building and Loan Association, Hoxie, Kan.

Organized under the laws of Kansas January, 1924; charter expires January, 1954.
President, F. M. BURR; secretary, A. J. MOWRY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$458.55	Installment shares, investment.....	\$9,279.93
First-mortgage loans.....	15,515.32	Full-paid shares.....	2,670.00
Loans on shares.....	3,885.80	Deposit shares.....	396.95
Taxes advanced for borrowers.....	95.78	Rural-credit full-paid shares.....	2,158.00
Insurance advanced for borrowers.....	127.16	Shares pledged on mortgage loans.....	2,542.19
Real estate owned.....	3,024.12	Due borrowers.....	312.59
Furniture and fixtures.....	60.00	Div. declared, not disbursed.....	102.81
		Permanent stock.....	1,450.00
		Contingent reserve.....	854.26
		Other reserves.....	200.00
		Undivided profits.....	3,100.00
Total assets.....	\$23,166.73	Total liabilities.....	\$23,166.73
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,048.95	Dividends paid and credited.....	\$898.15
Interest, fines and fees.....	1,424.99	Expenses, operating.....	557.03
Rents and real-estate sales.....	921.73	Expenses and losses, real estate.....	716.37
Other earnings.....	59.64	Other expenses and losses.....	24.50
		Transferred to reserves.....	159.26
		Balance undivided profits.....	3,100.00
Total.....	\$5,455.31	Total.....	\$5,455.31

Number of members, 60; number of borrowers, 30.

The Security Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, DR. A. R. CHAMBERS; secretary, JULIA MCCLURE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$6,279.43	Installment shares, investment.....	\$1,022.50
Federal Home Loan Bank stock.....	700.00	Full-paid shares.....	97,900.00
First-mortgage loans.....	92,850.29	Optional payment install. shares.....	3,445.61
Taxes advanced for borrowers.....	4.18	Shares pledged on mortgage loans.....	7,742.86
Accounts receivable.....	437.59	Due borrowers.....	72.43
Judgments and equities.....	1,088.77	Div. declared, not disbursed.....	1,593.33
Real estate owned.....	24,479.08	<i>Ipso facto</i> cancellations.....	198.67
Real estate sold on contract.....	9,857.65	Accounts payable.....	281.95
Furniture and fixtures.....	1.00	Permanent stock.....	9,060.00
Other assets.....	112.05	Contingent reserve.....	7,807.07
		Other reserves.....	2,978.25
		Undivided profits.....	3,767.37
Total assets.....	\$135,810.04	Total liabilities.....	\$135,810.04
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,723.82	Dividends paid and credited.....	\$3,922.37
Interest, fines and fees.....	7,411.85	Expenses, operating.....	3,391.09
Rents and real-estate sales.....	2,072.75	Expenses and losses, real estate.....	1,631.13
		Other expenses and losses.....	56.72
		Transferred to reserves.....	439.74
		Balance undivided profits.....	3,767.37
Total.....	\$13,208.42	Total.....	\$13,208.42

Number of members, 301; number of borrowers, 108.

The Citizens Building and Loan Association, Junction City, Kan.

Organized under the laws of Kansas December 8, 1908; charter expires December 8, 1958.
President, R. O. THOMEN; secretary, ROY LUKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,875.32	Installment shares, investment.....	\$127,272.25
Federal Home Loan Bank stock.....	2,100.00	Full-paid shares.....	52,300.00
First-mortgage loans.....	282,328.79	Prepaid shares.....	87,112.71
Loans on shares.....	11,356.10	Shares pledged on mortgage loans...	69,013.43
Taxes advanced for borrowers.....	2,268.95	Due borrowers.....	1,978.72
Insurance advanced for borrowers...	970.28	Div. declared, not disbursed.....	592.32
Accounts receivable.....	313.20	Other liabilities.....	1,117.92
Judgments and equities.....	1,305.35	Permanent stock.....	5,000.00
Real-estate owned.....	16,993.67	Contingent reserve.....	4,850.00
Real estate sold on contract.....	44,781.47	Other reserves.....	8,440.19
Furniture and fixtures.....	300.00	Undivided profits.....	8,193.69
Other assets.....	278.10		
Total assets.....	\$365,871.23	Total liabilities.....	\$365,871.23
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$9,448.67	Dividends paid and credited.....	\$20,373.47
Interest, fines and fees.....	25,947.06	Expenses, operating.....	4,100.86
Rents and real-estate sales.....	2,762.38	Expenses and losses, real estate....	5,107.21
		Other expenses and losses.....	32.88
		Transferred to reserves.....	350.00
		Balance undivided profits.....	8,193.69
Total.....	\$38,158.11	Total.....	\$38,158.11

Number of members, 528; number of borrowers, 233.

The American Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 27, 1923; charter expires September 27, 1973.
President, G. E. LINQUIST; secretary, P. G. PETERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,414.97	Installment shares, investment.....	\$8,423.82
Federal Home Loan Bank stock.....	3,800.00	Full-paid shares.....	81,275.13
First-mortgage loans.....	93,544.42	Prepaid shares.....	11,660.09
Loans on shares.....	790.54	Shares pledged on mortgage loans...	5,319.85
Taxes advanced for borrowers.....	776.85	Due borrowers.....	150.00
Insurance advanced for borrowers...	475.34	Dividends accrued.....	5,068.95
Accounts receivable.....	3,781.34	Div. declared, not disbursed.....	1,474.80
Judgments and equities.....	431.89	Advances from FHLB system.....	42,500.00
Real estate owned.....	47,281.65	Borrowed money.....	2,250.00
Real estate sold on contract.....	29,796.87	Other liabilities.....	4,538.10
Furniture and fixtures.....	965.00	Permanent stock.....	6,442.50
Other assets.....	668.31	Contingent reserve.....	5,949.25
		Other reserves, contracts.....	1,853.00
		Undivided profits.....	2,282.95
		Reserve for taxes.....	4,538.74
Total assets.....	\$183,727.18	Total liabilities.....	\$183,727.18
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$4,896.01	Dividends paid and credited.....	\$2,980.91
Interest, fines and fees.....	9,337.25	Expenses, operating.....	7,534.49
Rents and real estate sales.....	6,509.33	Expenses and losses, real estate....	2,173.35
		Other expenses and losses.....	3,157.36
		Transferred to reserves.....	2,613.53
		Balance undivided profits.....	2,282.95
Total.....	\$20,742.59	Total.....	\$20,742.59

Number of members, 336; number of borrowers, 91.

The Anchor Building, Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 2, 1924; charter expires January 16, 1984.
President, CLARENCE T. RICE; secretary, E. A. BENSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$43,665.68	Installment shares, investment.....	\$2,596.26
Federal Home Loan Bank stock.....	33,400.00	Full-paid shares.....	1,518,586.39
First-mortgage loans.....	1,491,465.57	Prepaid shares.....	10,445.27
Loans on shares.....	4,028.47	Optional payment install. shares.....	209,600.04
Taxes advanced for borrowers.....	3,528.16	Shares pledged on mortgage loans.....	8,052.21
Insurance advanced for borrowers.....	858.05	Due borrowers.....	27,737.51
Judgments and equities.....	8,669.75	Dividends accrued.....	17,970.48
Real estate owned.....	358,852.52	Advances from FHLB system.....	392,500.00
Real estate sold on contract.....	321,854.81	<i>Ipsa facto</i> cancellations.....	1,097.41
Furniture and fixtures.....	11,533.96	Accounts payable.....	2,106.09
Other assets.....	7,110.19	Other liabilities.....	686.22
		Permanent stock.....	10,000.00
		Contingent reserve.....	20,700.00
		Other reserves.....	43,654.50
		Undivided profits.....	19,234.78
Total assets.....	\$2,284,967.16	Total liabilities.....	\$2,284,967.16
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$18,481.11	Dividends paid and credited.....	\$51,945.21
Interest, fines and fees.....	99,187.91	Expenses, operating.....	34,263.73
Rents and real-estate sales.....	43,802.41	Expenses and losses, real estate.....	31,842.26
Other earnings.....	2,619.52	Other expenses and losses.....	10,464.61
		Transferred to reserves.....	16,340.36
		Balance undivided profits.....	19,234.78
Total.....	\$164,090.95	Total.....	\$164,090.95

Number of members, 2,283; number of borrowers, 929.

The Argentine Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September, 1906; charter expires September, 1956.
President, ALEX GREGORY; secretary, F. S. POWELL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,961.80	Installment shares, investment.....	\$25,572.68
Federal Home Loan Bank stock.....	3,900.00	Full-paid shares.....	320,148.26
First-mortgage loans.....	219,603.01	Shares pledged on mortgage loans.....	8,761.15
Loans on shares.....	298.41	Due borrowers.....	326.44
Taxes advanced for borrowers.....	870.50	Advances from FHLB system.....	44,287.50
Insurance advanced for borrowers.....	146.44	Other liabilities.....	584.64
Accounts receivable.....	85.38	Contingent reserve.....	25,000.00
Judgments and equities.....	5,927.30	Other reserves.....	14,629.08
Real estate owned.....	138,816.56	Undivided profits.....	3,734.79
Real estate sold on contract.....	57,720.89		
Home office building.....	8,899.47		
Furniture and fixtures.....	1,794.78		
Other assets.....	20.00		
Total assets.....	\$443,044.54	Total liabilities.....	\$443,044.54
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$6,291.77	Dividends paid and credited.....	\$10,493.63
Interest, fines and fees.....	20,237.03	Expenses, operating.....	8,555.91
Rents and real-estate sales.....	13,352.18	Expenses and losses, real estate.....	10,241.81
Other earnings.....	453.81	Other expenses and losses.....	1,231.88
		Transferred to reserves.....	6,073.77
		Balance undivided profits.....	3,734.79
Total.....	\$40,334.79	Total.....	\$40,334.79

Number of members, 224; number of borrowers, 195.

The Citizens Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas January 19, 1922; charter expires January 19, 1972.
President, E. D. WILLIAMS; secretary, GEO. G. MOFFETT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$7,385.73	Full-paid shares.....	\$94,715.00
Federal Home Loan Bank stock.....	2,500.00	Optional payment install. shares....	5,907.85
First-mortgage loans.....	104,242.01	B certificates.....	87,365.33
Loans on shares.....	50.00	Shares pledged on mortgage loans...	7,861.41
Taxes advanced for borrowers.....	419.30	Due borrowers.....	75.27
Insurance advanced for borrowers...	290.58	Dividends accrued.....	1,241.23
Accounts receivable.....	6,548.90	Advances from FHLB system.....	12,875.00
Real estate owned.....	64,556.92	Other reserves.....	735.13
Real estate sold on contract.....	31,817.80	Undivided profits.....	2,235.14
Furniture and fixtures.....	350.00	Reserve for B assets.....	12,283.87
Other assets.....	7,333.99		
Total assets.....	\$225,295.23	Total liabilities.....	\$225,295.23
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,037.13	Dividends paid and credited.....	\$2,693.86
Interest, fines and fees.....	9,641.95	Expenses, operating.....	8,036.65
Rents and real-estate sales.....	9,640.98	Expenses and losses, real estate....	7,909.80
Other earnings.....	1,842.53	Other expenses and losses.....	614.72
		Transferred to reserves.....	672.42
		Balance undivided profits.....	2,235.14
Total.....	\$22,162.59	Total.....	\$22,162.59

Number of members, 344; number of borrowers, 93.

The Fidelity Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 26, 1901; charter expires October 26, 1951.
President, A. S. BENTON; secretary, W. J. SLOAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$15,913.00	Installment shares, investment.....	\$78,731.57
Bonds, U. S. and Fed. Gov. agencies,	185,700.00	Full-paid shares.....	817,050.00
Shares in other associations.....	500.00	Prepaid shares.....	115,338.25
First-mortgage loans.....	583,586.83	Deposit shares.....	75,825.67
Loans on shares.....	5,121.46	Shares pledged on mortgage loans...	93,683.62
Taxes advanced for borrowers.....	9,887.07	Due borrowers.....	5,203.47
Insurance advanced for borrowers...	788.85	Dividends accrued.....	16,000.00
Accounts receivable.....	3,665.98	Borrowed money.....	38,000.00
Judgments and equities.....	5,007.59	Accounts payable.....	2,265.55
Real estate owned.....	147,593.58	Profit reserve on real estate sold....	27,084.26
Real estate sold on contract.....	423,779.94	Contingent reserve.....	20,500.00
Furniture and fixtures.....	1.00	Reserve for real estate owned.....	100,000.00
Partial withdrawals.....	17,566.42	Undivided profits.....	9,429.33
Total assets.....	\$1,399,111.72	Total liabilities.....	\$1,399,111.72
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$9,914.19	Dividends paid and credited.....	\$32,141.00
Interest, fines and fees.....	65,160.78	Expenses, operating.....	16,248.07
Other earnings.....	83.26	Expenses and losses, real estate....	17,377.51
Real-estate sale profits.....	1,277.84	Other expenses and losses.....	195.36
		Transferred to reserves.....	1,044.80
		Balance undivided profits.....	9,429.33
Total.....	\$76,436.07	Total.....	\$76,436.07

Number of members, 1,463; number of borrowers, 433.

The Gibraltar Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas August 21, 1895; charter expires August 21, 1945.
President, E. L. FISCHER; secretary, I. W. LARSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$9,170.23	Installment shares, investment.....	\$5,885.39
Federal Home Loan Bank stock....	4,600.00	Full-paid shares.....	511,761.61
First-mortgage loans.....	323,457.82	Prepaid shares.....	1,621.91
Loans on shares.....	1,504.42	Optional payment install. shares....	23,265.32
Taxes advanced for borrowers.....	2,037.72	Deposit shares.....	1,385.24
Insurance advanced for borrowers...	124.15	Shares pledged on mortgage loans...	30,906.87
Accounts receivable.....	118.69	Due borrowers.....	3,974.82
Judgments and equities.....	4,764.90	<i>Ipso facto</i> cancellations.....	48.76
Real estate owned.....	139,180.08	Accounts payable.....	5,993.73
Real estate sold on contract.....	213,556.32	Other liabilities.....	6,364.57
Furniture and fixtures.....	400.00	Contingent reserve.....	28,000.00
		Other reserves.....	37,201.54
		Undivided profits.....	42,504.57
Total assets.....	\$698,914.33	Total liabilities.....	\$698,914.33
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$28,383.37	Dividends paid and credited.....	\$18,085.06
Interest, fines and fees.....	36,939.78	Expenses, operating.....	12,868.70
Rents and real-estate sales.....	19,078.76	Expenses and losses, real estate.....	16,783.46
Other earnings.....	1,789.43	Other expenses and losses.....	2,881.08
Bond reserve earned.....	10,220.78	Transferred to reserves.....	3,289.25
		Balance undivided profits.....	42,504.57
Total.....	\$96,412.12	Total.....	\$96,412.12

Number of members, 781; number of borrowers, 333.

The Inter-State Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas March 15, 1889; charter expires March 15, 1989.
President, W. T. MAUNDER; secretary, W. B. STOKES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$25,663.07	Installment shares, investment.....	\$14,288.87
Federal Home Loan Bank stock....	42,000.00	Full-paid shares.....	1,225,416.00
Shares in other associations.....	2,100.00	Prepaid shares.....	195,246.73
First-mortgage loans.....	1,389,393.30	Optional payment install. shares....	126,301.65
Loans on shares.....	3,172.72	Shares pledged on mortgage loans...	34,057.21
Assigned loans from other assoc.....	2,120.02	Due borrowers.....	39,691.09
Accounts receivable.....	4,985.25	Dividends accrued.....	24,153.29
Judgments and equities.....	21,917.51	Advances from FHLB system.....	450,000.00
Real estate owned.....	185,678.53	<i>Ipso facto</i> cancellations.....	49.00
Real estate sold on contract.....	507,511.48	Accounts payable.....	4,981.02
Home office building.....	27,160.00	Other liabilities.....	5,387.39
Furniture and fixtures.....	2,852.25	Contingent reserve.....	30,500.00
Other assets.....	813.49	Other reserves.....	57,635.00
		Undivided profits.....	7,600.37
Total assets.....	\$2,215,307.62	Total liabilities.....	\$2,215,307.62
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$14,185.51	Dividends paid and credited.....	\$59,914.00
Interest, fines and fees.....	110,009.80	Expenses, operating.....	30,780.92
Rents and real-estate sales.....	19,695.07	Expenses and losses, real estate.....	19,551.30
Other earnings.....	2,417.51	Other expenses and losses.....	13,803.32
		Transferred to reserves.....	14,657.98
		Balance undivided profits.....	7,600.37
Total.....	\$146,307.89	Total.....	\$146,307.89

Number of members, 1,762; number of borrowers, 903.

The Kansas Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September, 1908; charter expires September, 1958.
President, C. G. BARBEN; secretary, JOHN B. SMITH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,847.94	Installment shares, investment.....	\$11,960.24
Federal Home Loan Bank stock.....	4,800.00	Full-paid shares.....	357,653.12
First-mortgage loans.....	220,036.83	Deposit shares.....	1,727.51
Loans on shares.....	12,864.15	Shares pledged on mortgage loans...	7,498.73
Taxes advanced for borrowers.....	331.12	Due borrowers.....	3,655.90
Judgments and equities.....	4,005.31	Div. declared, not disbursed.....	4,090.35
Real estate owned.....	152,980.01	Advances from FHLB system.....	57,415.00
Real estate sold on contract.....	126,646.33	Loans assigned to other assoc.....	2,093.54
Furniture and fixtures.....	900.00	<i>Ipsa facto</i> cancellations.....	2,088.02
Other assets.....	292.85	Accounts payable.....	955.87
		Other liabilities.....	38,879.69
		Contingent reserve.....	1,627.19
		Other reserves.....	35,809.38
		Undivided profits.....	250.00
Total assets.....	\$525,704.54	Total liabilities.....	\$525,704.54
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$200.00	Dividends paid and credited.....	\$7,050.00
Interest, fines and fees.....	20,554.00	Expenses, operating.....	10,938.91
Rents and real-estate sales.....	17,062.59	Expenses and losses, real estate.....	19,024.62
Other earnings.....	2,927.63	Other expenses and losses.....	2,020.83
		Transferred to reserves.....	1,459.86
		Balance undivided profits.....	250.00
Total.....	\$40,744.22	Total.....	\$40,744.22

Number of members, 464; number of borrowers, 213.

The Progressive Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 21, 1921; charter expires October 21, 1971.
President, E. O. MORRIS; secretary, OTTO G. MAURER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,359.98	Full-paid shares.....	\$104,663.86
Federal Home Loan Bank stock.....	1,500.00	Prepaid shares.....	159.75
First-mortgage loans.....	33,665.00	Optional payment install. shares...	32.90
Loans on shares.....	3,642.74	Shares pledged on mortgage loans...	2,145.69
Taxes advanced for borrowers.....	522.00	Advances from FHLB system.....	4,100.00
Insurance advanced for borrowers...	42.70	Other liabilities.....	499.75
Accounts receivable.....	125.46	Permanent stock.....	3,650.00
Judgments and equities.....	429.22	Contingent reserve.....	1,531.51
Real estate owned.....	44,174.42	Other reserves.....	7,859.86
Real estate sold on contract.....	40,248.24	Undivided profits.....	1,103.35
Furniture and fixtures.....	160.00	Reserve for taxes.....	2,324.09
Other assets.....	200.00		
Total assets.....	\$128,070.76	Total liabilities.....	\$128,070.76
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,103.35	Dividends paid and credited.....	\$1,666.48
Interest, fines and fees.....	2,386.23	Expenses, operating.....	1,107.25
Rents and real-estate sales.....	2,579.12	Expenses and losses, real estate.....	2,449.05
Other earnings.....	671.04	Other expenses and losses.....	64.84
		Transferred to reserves.....	348.77
		Balance undivided profits.....	1,103.35
Total.....	\$6,739.74	Total.....	\$6,739.74

Number of members, 84; number of borrowers, 77.

The Kingman Building, Savings and Loan Association, Kingman, Kan.

Organized under the laws of Kansas April 14, 1909; charter expires April 14, 1959.
President, B. A. WELCH; secretary, M. E. CLOUD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks	\$2,701.47	Installment shares, investment	\$19,035.19
Federal Home Loan Bank stock	1,500.00	Full-paid shares	11,400.00
First-mortgage loans	52,404.21	Shares pledged on mortgage loans	5,030.71
Loans on shares	960.00	Dividends accrued	454.77
Taxes advanced for borrowers	270.88	Advances from FHLB system	13,500.00
Insurance advanced for borrowers	38.30	Other liabilities	7.12
Judgments and equities	1,789.51	Contingent reserve	1,998.00
Real estate owned	1,789.20	Undivided profits	10,323.25
Real estate sold on contract	294.47		
Furniture and fixtures	1.00		
Total assets	\$61,749.04	Total liabilities	\$61,749.04
EARNINGS		DISTRIBUTION	
Undivided profits, last report	\$10,348.19	Dividends paid and credited	\$1,379.44
Interest, fines and fees	4,330.96	Expenses, operating	1,635.30
Rents and real-estate sales	165.00	Expenses and losses, real estate	1,361.16
Other earnings	15.00	Transferred to reserves	60.00
		Balance undivided profits	10,323.25
Total	\$14,859.15	Total	\$14,759.15

Number of members, 149; number of borrowers, 72.

The Kinsley Building and Loan Association, Kinsley, Kan.

Organized under the laws of Kansas April 23, 1921; charter expires May 1, 1971.
President, W. P. STOLTENBERG; secretary, HARRY L. SCHNATTERLY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks	\$2,703.46	Installment shares, investment	\$22,167.16
Bonds, U. S. and Fed. Gov. agencies,	1,000.00	Full-paid shares	153,075.00
Federal Home Loan Bank stock	4,200.00	Prepaid shares	10,684.54
First-mortgage loans	195,039.46	Shares pledged on mortgage loans	19,760.94
Loans on shares	3,350.00	Div. declared, not disbursed	5,760.36
Taxes advanced for borrowers	1,852.83	Advances from FHLB system	47,212.50
Insurance advanced for borrowers	292.59	Contingent reserve	10,740.39
Judgments and equities	2,641.02	Other reserves	3,713.96
Real estate owned	46,199.76	Undivided profits	5,570.30
Real estate sold on contract	14,719.05		
Home office building	6,419.63		
Furniture and fixtures	267.35		
Total assets	\$278,685.15	Total liabilities	\$278,685.15
EARNINGS		DISTRIBUTION	
Undivided profits, last report	\$5,893.28	Dividends paid and credited	\$8,428.45
Interest, fines and fees	14,650.31	Expenses, operating	5,963.28
Rents and real-estate sales	3,115.00	Expenses and losses, real estate	2,930.23
Other earnings	262.29	Transferred to reserves	1,028.62
		Balance undivided profits	5,570.30
Total	\$23,920.88	Total	\$23,920.88

Number of members, 365; number of borrowers, 180.

The Larned Building, Loan and Savings Association, Larned, Kan.

Organized under the laws of Kansas, July 20, 1921; charter expires July 20, 1971.
President, A. A. DOERR; secretary, C. E. CLUTTER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,851.49	Installment shares, investment.....	\$21,753.45
Federal Home Loan Bank stock.....	3,100.00	Full-paid shares.....	134,675.00
First-mortgage loans.....	155,118.66	Prepaid shares.....	7,385.06
Loans on shares.....	2,964.80	Deposit shares.....	896.06
Taxes advanced for borrowers.....	738.96	Rural-credit installment shares.....	1,746.23
Insurance advanced for borrowers.....	109.38	Shares pledged on mortgage loans.....	22,636.09
Accounts receivable.....	554.10	Due borrowers.....	1,697.38
Judgments and equities.....	1,743.02	Dividends accrued.....	416.53
Real estate owned.....	58,234.30	Div. declared, not disbursed.....	2,897.29
Real estate sold on contract.....	15,729.23	Advances from FHLB system.....	19,050.00
Home office building.....	300.00	<i>Ipsa facto</i> cancellations.....	100.25
		Other liabilities.....	1,294.34
		Permanent stock.....	10,000.00
		Contingent reserve.....	9,995.36
		Undivided profits.....	8,274.97
		Unearned profit on R. E. sold.....	625.93
Total assets.....	\$243,443.94	Total liabilities.....	\$243,443.94
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$8,274.97	Dividends paid and credited.....	\$7,802.91
Interest, fines and fees.....	11,274.07	Expenses, operating.....	3,917.28
Rents and real-estate sales.....	4,406.84	Expenses and losses, real estate.....	2,067.19
Other earnings.....	134.24	Other expenses and losses.....	446.77
		Transferred to reserves.....	1,581.00
		Balance undivided profits.....	8,274.97
Total.....	\$24,090.12	Total.....	\$24,090.12

Number of members, 316; number of borrowers, 160.

The Douglas County Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas April 27, 1915; charter expires April 17, 1965.
President, JOHN C. EMICK; secretary, PEARL EMICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$43,894.76	Full-paid shares.....	\$374,316.00
Federal Home Loan Bank stock.....	8,000.00	Optional payment install. shares.....	132,404.85
R. E. first mortgages purchased.....	6,768.08	FHA reserves.....	2,763.70
First-mortgage loans.....	376,345.36	Reserve profit; RESOC.....	2,870.76
Loans on shares.....	959.62	Direct credit-share payments.....	290.71
Taxes advanced for borrowers.....	58.55	Res. for directors' and apprs' fees.....	205.00
Judgments and equities.....	5,060.17	Due borrowers.....	1,339.45
Real estate owned.....	57,873.25	Dividends declared.....	7,418.91
Real estate sold on contract.....	34,027.33	<i>Ipsa facto</i> cancellations.....	83.84
Home office building.....	13,500.00	Accounts payable.....	1,129.15
		Permanent stock.....	10,000.00
		Federal insurance reserve.....	3,000.00
		Contingent fund.....	4,500.00
		Undivided profits.....	6,164.75
Total assets.....	\$546,487.12	Total liabilities.....	\$546,487.12
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$4,829.91	Dividends paid and credited.....	\$18,771.38
Interest, fines and fees.....	27,208.67	Expenses, operating.....	5,816.54
Rents and real-estate sales.....	5,637.17	Expenses and losses, real estate.....	3,421.53
Other earnings.....	283.47	Other expenses and losses.....	1,031.38
		Transferred to reserves.....	2,753.64
		Balance undivided profits.....	6,164.75
Total.....	\$37,959.22	Total.....	\$37,959.22

Number of members, 523; number of borrowers, 290.

The Lawrence Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas December, 1908; charter expires December, 1958.
President, GEORGE O. FOSTER; secretary, L. E. EBY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$18,925.40	Installment shares, investment.....	\$230,115.01
Federal Home Loan Bank stock.....	6,700.00	Full-paid shares.....	59,240.00
R. E. first mortgages purchased.....	3,965.00	Shares pledged on mortgage loans...	30,927.07
Shares in other associations.....	742.50	Due borrowers.....	155.52
First-mortgage loans.....	279,677.48	Dividends accrued.....	2,217.32
Loans on shares.....	565.15	Advances from FHLB system.....	50,000.00
Taxes advanced for borrowers.....	21.78	Tax and ins. credits for borrowers...	462.90
Accounts receivable.....	109.54	Deferred profit on R. E. contracts...	4,769.46
Real estate sold on contract.....	46,624.81	Contingent reserve.....	10,972.81
Home office building.....	38,000.00	Share insurance reserve.....	2,350.00
Furniture and fixtures.....	200.00	Undivided profits.....	4,321.57
Total assets.....	\$395,531.66	Total liabilities.....	\$395,531.66
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$2,671.69	Dividends paid and credited.....	\$13,061.80
Interest, fines and fees.....	24,024.84	Expenses, operating.....	5,594.42
Rents and real-estate sales.....	4,348.01	Expenses and losses, real estate.....	4,308.44
Other earnings.....	610.38	Other expenses and losses.....	2,818.09
Total.....	\$31,654.92	Transferred to reserves.....	1,550.60
		Balance undivided profits.....	4,321.57
Total.....	\$31,654.92	Total.....	\$31,654.92

Number of members, 831; number of borrowers, 220.

The Citizens' Mutual Building and Loan Association, Leavenworth, Kan.

Organized under the laws of Kansas March 14, 1884; charter expires March 14, 1983.
President, W. F. COBB; secretary, GEORGE W. HOINS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$19,941.50	Installment shares, investment.....	\$161,146.66
Bonds, U. S. and Fed. Gov. agencies,	32,425.00	Full-paid shares.....	885,300.00
First-mortgage loans.....	1,519,341.20	Shares pledged on mortgage loans...	449,632.81
Loans on shares.....	4,250.00	Due borrowers.....	3,590.02
Taxes advanced for borrowers.....	1,140.67	Dividends accrued.....	17,874.91
Insurance advanced for borrowers...	581.43	Accounts payable.....	5,081.65
Accounts receivable.....	915.59	Other liabilities.....	49.50
Judgments and equities.....	3,268.64	Contingent reserve.....	117,723.64
Real estate owned.....	20,037.01	Undivided profits.....	39,219.08
Real estate sold on contract.....	67,376.95		
Home office building.....	10,000.00		
Furniture and fixtures.....	340.28		
Total assets.....	\$1,679,618.27	Total liabilities.....	\$1,679,618.27
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$36,258.71	Dividends paid and credited.....	\$77,318.05
Interest, fines and fees.....	115,624.78	Expenses, operating.....	23,323.16
Rents and real-estate sales.....	5,945.76	Other expenses and losses.....	1,984.95
Other earnings.....	1,600.50	Transferred to reserves.....	16,984.51
Total.....	\$159,429.75	Balance undivided profits.....	39,219.08
Total.....	\$159,429.75	Total.....	\$159,429.75

Number of members, 1,817; number of borrowers, 1,083.

The Leavenworth Mutual B. L. and Savings Association, Leavenworth, Kan.

Organized under the laws of Kansas April 4, 1888; charter expires April 4, 1987.
President, A. W. BAUER; secretary, F. W. ORLOWSKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$18,415.43	Installment shares, investment.....	\$69,049.12
Federal Home Loan Bank stock.....	6,200.00	Full-paid shares.....	739,550.00
First-mortgage loans.....	962,711.08	Shares pledged on mortgage loans...	257,427.05
Loans on shares.....	6,925.00	Due borrowers.....	5,350.25
Taxes advanced for borrowers.....	7,616.21	Dividends declared, not disbursed...	14,559.00
Insurance advanced for borrowers...	451.55	Advances from FHLB systems.....	40,000.00
Accounts receivable.....	193.35	Other liabilities.....	2,363.63
Judgments and equities.....	13,778.75	Contingent reserve.....	55,995.51
Real estate owned.....	121,224.73	Other reserves.....	1,233.28
Real-estate sold on contract.....	110,610.77	Undivided profits.....	63,654.28
Furniture and fixtures.....	1,055.25		
Total assets.....	\$1,249,182.12	Total liabilities.....	\$1,249,182.12
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$54,837.08	Dividends paid and credited.....	\$42,975.42
Interest, fines and fees.....	59,081.16	Expenses, operating.....	5,257.02
Rents and real-estate sales.....	2,167.64	Expenses and losses, real estate....	4,230.17
Other earnings.....	1,244.79	Transferred to reserves.....	1,213.78
Total.....	\$117,330.67	Balance undivided profits.....	63,654.28
Total.....		Total.....	\$ 117,330.67

Number of members, 1,312; number of borrowers, 612.

The Liberal Building and Loan Association, Liberal, Kan.

Organized under the laws of Kansas October 3, 1921; charter expires February 25, 1970.
President, C. M. LIGHT; secretary, DONNA BELLE SCHULTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$636.40	Installment shares, investment.....	\$2,229.26
Federal Home Loan Bank stock.....	1,500.00	Full-paid shares.....	3,550.00
First-mortgage loans.....	27,926.00	Deposit shares.....	1,162.81
Taxes advanced for borrowers.....	78.53	Rural-credit full-paid shares.....	19,075.00
Real estate owned.....	22,260.97	Shares pledged on mortgage loans...	15,486.50
Real estate sold on contract.....	1,272.52	Other liabilities.....	157.15
Furniture and fixtures.....	41.82	Permanent stock.....	9,000.00
Total assets.....	\$53,716.24	Contingent reserve.....	1,806.27
Total assets.....		Other reserves.....	418.17
		Undivided profits.....	831.08
		Total liabilities.....	\$53,716.24
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$831.08	Dividends paid and credited.....	\$406.39
Interest, fines and fees.....	1,125.58	Expenses, operating.....	499.69
Rents and real-estate sales.....	1,023.75	Expenses and losses, real estate....	416.74
Total.....	\$2,980.41	Transferred to reserves.....	826.51
Total.....		Balance undivided profits.....	831.08
		Total.....	\$2,980.41

Number of members, 62; number of borrowers, 30.

The Lyons Building and Loan Association, Lyons, Kan.

Organized under the laws of Kansas March 12, 1913; charter expires March 12, 1963.
President, L. C. NEEDHAM; secretary, A. G. HARTONFT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$13,413.19	Installment shares, investment.....	\$17,534.91
Federal Home Loan Bank stock.....	8,500.00	Full-paid shares.....	409,700.00
R. E. first mortgages purchased.....	21,095.47	Prepaid shares.....	60,732.51
Shares in other associations.....	3,500.00	Optional payment install. shares.....	14,167.68
First-mortgage loans.....	374,223.27	Shares pledged on mortgage loans.....	16,886.91
Loans on shares.....	4,176.00	Due borrowers.....	5,814.91
Taxes advanced for borrowers.....	1,456.64	Unearned profit on real estate sold..	7,941.90
Insurance advanced for borrowers.....	305.99	Accounts payable.....	265.79
Accounts receivable.....	65.82	Adv. by borrowers for taxes and ins..	199.94
Real estate owned.....	62,904.99	Permanent stock.....	15,150.00
Real estate sold on contract.....	90,948.61	Contingent reserve.....	10,100.00
Furniture and fixtures.....	600.00	Other reserves.....	16,978.33
		Undivided profits.....	5,717.10
Total assets.....	\$581,189.98	Total liabilities.....	\$581,189.98
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,237.32	Dividends paid and credited.....	\$20,203.57
Interest, fines and fees.....	32,568.36	Expenses, operating.....	9,352.54
Rents and real-estate sales.....	5,974.45	Expenses and losses, real estate.....	5,757.97
Other earnings.....	164.60	Other expenses and losses.....	678.22
		Transferred to reserves.....	2,235.33
Total.....	\$43,944.73	Balance undivided profits.....	5,717.10
		Total.....	\$43,944.73

Number of investor members, 410; number of borrowers, 324, making a total of 734 members.

The Pioneer Savings and Loan Association, McPherson, Kan.

Organized under the laws of Kansas September 10, 1919; charter expires September 10, 1969.
President, JAMES A. CASSLER; secretary, A. W. BREMYER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$7,318.42	Installment shares, investment, B... ..	\$71,648.08
Bonds, U. S. and Fed. Gov. agencies.....	9,550.00	Full-paid shares D.....	439,430.00
Federal Home Loan Bank stock.....	16,500.00	Prepaid shares, F.....	35,774.36
Shares in other associations.....	9,698.20	Optional payment install. shares, C.....	151,468.91
First-mortgage loans.....	470,033.90	Due borrowers.....	6,357.46
Loans on shares.....	13,461.93	Dividends declared, not disbursed.....	8,258.87
Judgments and equities.....	8,779.78	Advances from FHLB system.....	159,880.00
Real estate owned.....	156,918.19	Other liabilities, FHA items.....	4,298.89
Real estate sold on contract.....	176,484.80	Permanent stock.....	10,000.00
Home office building.....	10,000.00	Contingent reserve.....	10,812.46
Furniture and fixtures.....	2,392.98	Other reserves.....	1,507.60
Other assets.....	21,834.49	Undivided profits.....	6,103.44
Receivers' certif. and cer. of claim.....	2,567.38		
Total assets.....	\$905,540.07	Total liabilities.....	\$905,540.07
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$6,103.44	Dividends paid and credited.....	\$25,539.11
Interest, fines and fees.....	40,458.33	Expenses, operating.....	13,397.03
Rents and real-estate sales.....	8,378.15	Other expenses and losses.....	5,404.05
Other earnings.....	348.78	Transferred to reserves.....	4,845.07
		Balance undivided profits.....	6,103.44
Total.....	\$55,288.70	Total.....	\$55,288.70

Number of members, 2,020; number of borrowers, 276.

The Home Building and Loan Association, Manhattan, Kan.

Organized under the laws of Kansas August 23, 1906; charter expires August 23, 1981.
President, RALPH R. PRICE; secretary, C. E. FLOERSCH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$30,318.61	Installment shares, investment.....	\$361,971.59
Bonds, U. S. and Fed. Gov. agencies.....	16,780.00	Full-paid shares.....	118,225.00
Shares in other associations.....	185.63	Prepaid shares.....	131,000.20
First-mortgage loans.....	378,919.67	Shares pledged on mortgage loans.....	665.35
Loans on shares.....	34,674.39	Due borrowers.....	1,435.40
Taxes advanced for borrowers.....	4,308.98	<i>Ipsa facto</i> cancellations.....	37.85
Insurance advanced for borrowers.....	450.50	Other liabilities.....	6,696.68
Real estate owned.....	138,459.31	Contingent reserve.....	7,000.00
Real estate sold on contract.....	45,155.16	Other reserves.....	5,085.23
Furniture and fixtures.....	1.00	Undivided profits.....	17,135.95
Total assets.....	\$649,253.25	Total liabilities.....	\$649,253.25
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$15,688.16	Dividends paid and credited.....	\$27,913.61
Interest, fines and fees.....	31,912.00	Expenses, operating.....	3,909.32
Rents and real-estate sales.....	9,971.81	Expenses and losses, real estate.....	8,542.72
Other earnings.....	2,110.69	Transferred to reserves.....	2,181.06
Total.....	\$59,682.66	Balance undivided profits.....	17,135.95
Total.....	\$59,682.66	Total.....	\$59,682.66

Number of members 645; number of borrowers, 152.

The Union Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas April 15, 1915; charter expires April 15, 1965.
President, HENRY OTTO; assistant secretary, ANNA ANDERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$28,317.96	Installment shares, investment.....	\$64,326.91
Federal Home Loan Bank stock.....	4,000.00	Full-paid shares.....	284,544.89
First-mortgage loans.....	280,400.21	Prepaid shares.....	108,057.28
Loans on shares.....	8,791.00	Shares pledged on mortgage loans.....	901.01
Taxes advanced for borrowers.....	665.43	Due borrowers.....	3,085.83
Judgments and equities.....	16,432.36	Borrowers' special.....	825.48
Real estate owned.....	166,837.14	Advances from FHLB system.....	6,000.00
Real estate sold on contract.....	7,794.22	Borrowed money.....	5,000.00
Home office building.....	20,000.00	Reserve for dividends.....	20,084.38
Furniture and fixtures.....	208.75	Contingent reserve.....	23,000.00
Other assets.....	1,691.16	Reserves for depreciation REO.....	19,273.11
Total assets.....	\$535,138.23	Undivided profits.....	39.24
Total assets.....	\$535,138.23	Total liabilities.....	\$535,138.23
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$109.50	Dividends paid and credited.....	\$22,253.87
Interest, fines and fees.....	22,711.79	Expenses, operating.....	4,887.29
Rents and real-estate sales.....	15,254.69	Expenses and losses, real estate.....	6,129.36
Other earnings.....	375.48	Transferred to reserves.....	5,139.60
Total.....	\$38,449.46	Balance undivided profits.....	39.34
Total.....	\$38,449.46	Total.....	\$38,449.46

Number of members, 388; number of borrowers, 166.

The Peoples Building and Loan Association, Marysville, Kan.

Organized under the laws of Kansas August 30, 1921; charter expires August 30, 1971.
President, MRS. L. N. COLE; secretary, DORIS W. ZELLERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,918.68	Full-paid shares.....	\$124,300.00
Bonds, state and municipal.....	4,900.00	Prepaid shares (dues and earnings)...	500.00
Federal Home Loan Bank stock.....	2,400.00	Rural-credit installment shares.....	3,309.48
Shares in other associations.....	6,000.00	Rural-credit full-paid shares.....	234,327.03
First-mortgage loans.....	225,706.79	Shares pledged on mortgage loans.....	9,336.46
Taxes advanced for borrowers.....	248.56	Dividends accrued.....	53.62
Judgments and equities.....	1,477.87	Other liabilities.....	658.05
Real estate owned.....	155,480.46	Permanent stock.....	50,000.00
Real estate sold on contract.....	44,361.13	Contingent reserve.....	12,756.69
Home office building.....	6,800.00	Other reserves.....	5,802.35
Furniture and fixtures.....	1,150.00	Undivided profits.....	10,502.41
Other assets.....	102.60		
Total assets.....	\$451,546.09	Total liabilities.....	\$451,546.09
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$8,211.40	Dividends paid and credited.....	\$11,912.10
Interest, fines and fees.....	17,608.65	Expenses, operating.....	5,288.86
Rents and real-estate sales.....	11,978.01	Expenses and losses, real estate.....	9,497.29
		Other expenses and losses.....	500.00
		Transferred to reserves.....	297.40
		Balance undivided profits.....	10,502.41
Total.....	\$37,798.06	Total.....	\$37,798.06

Number of members, 366; number of borrowers, 169.

The Barber County Building and Loan Association, Medicine Lodge, Kan.

Organized under the laws of Kansas November 17, 1919; charter expires November 17, 1969.
President, HARDIN GILBERT; secretary, E. E. LAKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$35,783.87	Installment shares, investment.....	\$27,784.29
Federal Home Loan Bank stock.....	6,100.00	Full-paid shares.....	275,200.00
R. E. first mortgages purchased.....	1,000.00	Prepaid shares (dues and earnings)...	12,909.71
First-mortgage loans.....	633,650.00	Optional payment install. shares....	355,281.73
Loans on shares.....	4,185.91	Shares pledged on mortgage loans....	145,442.41
Taxes advanced for borrowers.....	8,627.23	Due borrowers.....	7,324.36
Insurance advanced for borrowers....	593.67	Permanent stock.....	10,000.00
Judgments and equities.....	16,251.07	Contingent reserve.....	9,116.76
Real estate owned.....	107,495.08	Other reserves.....	4,713.28
Real estate sold on contract.....	42,878.27	Undivided profits.....	14,420.07
Home office building.....	5,000.00		
Other assets.....	627.51		
Total assets.....	\$862,192.61	Total liabilities.....	\$862,192.61
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$14,420.07	Dividends paid and credited.....	\$43,979.83
Interest, fines and fees.....	57,030.64	Expenses, operating.....	13,510.92
Rents and real-estate sales.....	8,243.36	Expenses and losses, real estate.....	5,789.05
		Other expenses and losses.....	1,051.35
		Transferred to reserves.....	942.85
		Balance undivided profits.....	14,420.07
Total.....	\$79,694.07	Total.....	\$79,694.07

Number of members, 1,842; number of borrowers, 495.

The Neodesha Building and Loan Association, Neodesha, Kan.

Organized under the laws of Kansas February, 1888; charter expires February 22, 1997.
President, W. S. PETTIT; secretary, LEROY BRADFIELD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks	\$3,517.55	Installment shares, investment	\$7,144.02
Federal Home Loan Bank stock	600.00	Full-paid shares	72,850.00
First-mortgage loans	99,588.04	Deposit shares	1,222.99
Loans on shares	841.07	Shares pledged on mortgage loans	7,259.90
Taxes advanced for borrowers	2,129.86	Due borrowers	214.73
Insurance advanced for borrowers	164.70	Dividends declared, not disbursed	1,138.74
Accounts receivable	44.12	Advances from FHLB system	6,000.00
Real estate sold on contract	895.04	Accounts payable	799.85
Furniture and fixtures	664.58	Contingent reserve	7,465.60
Other assets	10.00	Undivided profits	3,851.30
		Taxes and ins. paid in advance	507.83
Total assets	\$108,454.96	Total liabilities	\$108,454.96
EARNINGS		DISTRIBUTION	
Undivided profits, last report	\$3,495.50	Dividends paid and credited	\$2,097.56
Interest, fines and fees	5,967.62	Expenses, operating	3,287.72
Other earnings	40.76	Other expenses and losses	1.70
		Transferred to reserves	265.60
Total	\$9,503.88	Balance undivided profits	3,851.30
		Total	\$9,503.88

Number of members, 200; number of borrowers, 106.

The Railroad Building, Loan and Savings Association, Newton, Kan.

Organized under the laws of Kansas May 1, 1896; charter expires May 1, 1976.
President J. C. McNAGHTEN; secretary, EVERETT McCANN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks	\$333,466.36	Installment shares, investment	\$415,094.56
Bonds, U. S. Government, HOLC	163,975.00	Full-paid shares	3,904,100.00
R. E. first mortgages purchased	38,638.74	Prepaid shares	206,006.67
First-mortgage loans	3,489,119.59	Rural-credit installment shares	8,877.18
Loans on shares	54,434.62	Shares pledged on mortgage loans	848,639.69
Taxes advanced for borrowers	75,130.09	Due borrowers	13,625.54
Insurance advanced for borrowers	3,662.60	Reserve for dividends	5,000.00
Accounts receivable	951.32	<i>Ipsa facto</i> cancellations	3,003.22
Judgments	38,486.28	Accounts payable	3,177.78
Real estate owned	898,534.80	Taxes and ins. prepaid by borrowers	3,376.16
Real estate sold on contract	930,553.09	Contingent reserve	201,147.52
Home office bldg. and McLain bldg.	94,000.00	Special reserve for depreciation	1,443.97
Other assets	18,842.39	Undivided profits	526,302.59
Total assets	\$6,139,794.88	Total liabilities	\$6,139,794.88
EARNINGS		DISTRIBUTION	
Undivided profits, last report	\$525,924.19	Dividends paid and credited	\$215,862.28
Interest, fines and fees	325,882.53	Expenses, operating	76,257.21
Rents and real-estate sales	71,530.01	Expenses and losses, real estate	62,361.35
Other earnings	2,254.81	Other expenses and losses	308.11
		Transferred to reserves	44,500.00
Total	\$925,591.54	Balance undivided profits	526,302.59
		Total	\$925,591.54

Number of members, 7,840; number of borrowers, 2,368.

The Reno Building and Loan Association, Nickerson, Kan.

Organized under the laws of Kansas August 1, 1895; charter expires August 13, 1965.
President, F. A. MUNDELL; secretary, D. C. DUNN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$293.36	Installment shares, investment.....	\$1,962.48
First-mortgage loans.....	18,571.18	Full-paid shares.....	21,060.00
Loans on shares.....	175.00	Prepaid shares.....	484.12
Accounts receivable.....	6.90	Shares pledged on mortgage loans...	1,298.79
Real estate owned.....	9,350.00	<i>Ipso facto</i> cancellations.....	123.98
Real estate sold on contract.....	2,711.52	Permanent stock.....	2,500.00
Home office building.....	1,500.00	Contingent reserve.....	3,500.00
		Other reserves.....	1,178.59
		Undivided profits.....	500.00
Total assets.....	\$32,607.96	Total liabilities.....	\$32,607.96
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$500.00	Dividends paid and credited.....	\$827.37
Interest, fines and fees.....	1,805.35	Expenses, operating.....	988.99
Rents and real-estate sales.....	1,154.72	Expenses and losses, real estate.....	397.09
		Transferred to reserves.....	746.62
		Balance undivided profits.....	500.00
Total.....	\$3,460.07	Total.....	\$3,460.07

Number of members, 69; number of borrowers, 28.

The Norton County Building and Loan Association, Norton, Kan.

Organized under the laws of Kansas May 20, 1922; charter expires May 20, 1972.
President, E. S. DAVIDSON; assistant secretary, R. D. BOWER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$13,465.75	Installment shares, investment.....	\$52,220.06
Federal Home Loan Bank stock....	1,500.00	Full-paid shares.....	78,245.00
R. E. first mortgages purchased.....	4,850.00	Prepaid shares.....	30,509.80
First-mortgage loans.....	157,633.54	Deposit shares.....	12,966.56
Loans on shares.....	15,924.00	Rural-credit full-paid shares.....	11,500.00
Taxes and ins. adv. for borrowers...	5,849.23	Other shares, class H shares.....	110.61
Real estate owned.....	16,614.00	Shares pledged on mortgage loans...	15,374.73
Real estate sold on contract.....	3,936.22	Due borrowers.....	1,265.00
Furniture and fixtures.....	591.80	Profit, R. E. sold on contract.....	486.16
		FHA II prepayments.....	251.10
		Permanent stock.....	5,000.00
		Contingent reserve.....	4,250.00
		Other reserves.....	4,912.63
		Undivided profits.....	3,272.89
Total assets.....	\$220,364.54	Total liabilities.....	\$220,364.54
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,272.89	Dividends paid and credited.....	\$9,939.67
Interest, fines and fees.....	13,906.13	Expenses, operating.....	4,356.35
Rents and real-estate sales.....	1,542.27	Expenses and losses, real estate.....	1,151.17
Other earnings.....	356.12	Other expenses and losses.....	68.61
		Transferred to reserves.....	288.72
		Balance undivided profits.....	3,272.89
Total.....	\$19,077.41	Total.....	\$19,077.41

Number of members, 351; number of borrowers, 121.

The Reserve Building and Loan Association, Oberlin, Kan.

Organized under the laws of Kansas June 9, 1922; charter expires June 9, 1972.
President, C. L. FRICKEY; secretary, R. F. LANDAU.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,779.22	Installment shares, investment.....	\$1,061.77
Federal Home Loan Bank stock....	1,500.00	Direct credit shares.....	1,296.19
First-mortgage loans.....	112,422.96	Prepaid shares.....	33,033.60
Loans on shares.....	400.00	Optional payment install. shares....	22,858.91
Taxes advanced for borrowers.....	372.28	Rural-credit full-paid shares.....	125,575.00
Real estate owned.....	66,900.66	Shares pledged on mortgage loans....	1,552.83
Real estate sold on contract.....	13,114.67	<i>Ipsa facto</i> cancellations.....	203.88
Furniture and fixtures.....	500.00	Unearned profit on R. E. sold.....	762.65
		Permanent stock.....	10,000.00
		Contingent reserve.....	2,283.03
		Real estate reserve.....	144.48
		Undivided profits.....	1,217.55
Total assets.....	\$199,989.89	Total liabilities.....	\$199,989.89
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,124.94	Dividends paid and credited.....	\$7,077.79
Interest, fines and fees.....	8,310.90	Expenses, operating.....	2,583.56
Rents and real-estate sales.....	3,267.51	Expenses and losses real estate....	1,612.54
Other earnings.....	15.00	Other expenses and losses.....	78.91
		Transferred to reserves.....	148.00
		Balance undivided profits.....	1,217.55
Total.....	\$12,718.35	Total.....	\$12,718.35

Number of members, 616; number of borrowers, 75.

The Osborne County Building and Loan Association, Osborne, Kan.

Organized under the laws of Kansas April 30, 1923; charter expires April 30, 1973.
President, J. E. HENSHALL; secretary, E. A. FORD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,165.03	Installment shares, investment.....	\$1,065.75
Federal Home Loan Bank stock....	1,500.00	Full-paid shares.....	36,020.00
First-mortgage loans.....	62,415.33	Optional payment install. shares....	554.84
Judgments and equities.....	964.24	Deposit shares.....	3,012.17
Real estate owned.....	22,064.19	Rural-credit full-paid shares.....	3,000.00
Real estate sold on contract.....	827.63	Other shares, HOLC subscription....	22,000.00
Furniture and fixtures.....	44.50	Shares pledged on mortgage loans....	1,702.13
FHA certificate of claim.....	25.72	Due borrowers.....	6.00
		Div. declared, not disbursed.....	1,011.39
		Advances from FHLB system.....	6,000.00
		Reserve for unpaid tax.....	17.50
		<i>Ipsa facto</i> cancellations.....	167.18
		Accounts payable.....	279.28
		FHA tax and insurance.....	428.30
		Permanent stock.....	6,200.00
		Contingent reserve.....	5,110.00
		Other reserves, federal insurance....	428.14
		Undivided profits.....	3,003.96
Total assets.....	\$90,006.64	Total liabilities.....	\$90,006.64
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$2,666.00	Dividends paid and credited.....	\$2,241.81
Interest, fines and fees.....	3,842.73	Expenses, operating.....	2,396.28
Rents and real estate sales.....	2,095.60	Expenses and losses, real estate....	900.10
Other earnings, recovery.....	71.35	Other expenses and losses.....	19.10
Adjustments.....	32.34	Transferred to reserves.....	146.77
		Balance undivided profits.....	3,003.96
Total.....	\$8,708.02	Total.....	\$8,708.02

Number of members, 147; number of borrowers, 52.

The Home Savings and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas May, 1919; charter expires May, 1969.
Vice-President, M. H. FORESTER; secretary, S. W. HUMPHREYS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$79,663.43	Installment shares, investment.....	\$17,106.43
Bonds, U. S. Fed. Gov. agencies....	2,150.00	Full-paid shares.....	704,975.00
Federal Home Loan Bank stock.....	16,100.00	Prepaid shares.....	13,192.29
R. E. first mortgages purchased.....	3,500.00	Optional payment install. shares.....	904,600.47
First-mortgage loans.....	1,612,356.55	Direct-credit installment shares.....	4,809.13
Loans on shares.....	1,712.00	Shares pledged on mortgage loans....	16,243.70
Taxes advanced for borrowers.....	4,148.04	Due borrowers.....	32,725.33
Insurance advanced for borrowers....	1,061.72	Div. declared, not disbursed.....	10,430.39
Accounts receivable.....	2,028.08	Advances from FHLB system.....	155,657.14
Judgments and equities.....	8,319.94	Adv. by borrowers for tax and ins....	5,935.87
Real estate owned.....	140,001.95	Other liabilities.....	4,887.73
Real estate sold on contract.....	63,550.48	Permanent stock.....	10,000.00
Furniture and fixtures.....	3,675.21	Contingent reserve.....	24,625.65
Other assets.....	297.95	Other reserves, federal insurance....	12,375.22
		Undivided profits.....	20,000.00
Total assets.....	\$1,938,565.35	Total liabilities.....	\$1,938,565.35
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$7,500.00	Dividends paid and credited.....	\$52,413.41
Interest, fines and fees.....	97,049.30	Expenses, operating.....	22,842.78
Rents and real-estate sales.....	6,966.18	Expenses and losses, real estate.....	6,718.20
Other earnings.....	278.18	Transferred to reserves.....	9,819.27
		Balance undivided profits.....	20,000.00
Total.....	\$111,793.66	Total.....	\$111,793.66

Number of members, 3,725; number of borrowers, 832.

The Ottawa Building and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas April 1, 1889; charter expires March 31, 1988.
President, FRED R. NUZMAN; secretary DEAN BERLIN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$9,699.45	Installment shares, investment.....	\$27,302.87
Bonds, state and municipal.....	1,600.00	Full-paid shares.....	144,600.00
First-mortgage loans.....	165,377.82	Prepaid shares.....	306.75
Loans on shares.....	3,017.50	Deposit shares.....	4,196.84
Accounts receivable.....	5.00	Due borrowers.....	1,488.39
Real estate owned.....	11,109.21	Div. declared, not disbursed.....	2,484.96
Real estate sold on contract.....	1,806.23	Permanent stock.....	5,000.00
Furniture and fixtures.....	392.25	Contingent reserve.....	234.33
		Other reserves.....	524.00
Total assets.....	\$193,007.56	Undivided profits.....	6,869.42
		Total liabilities.....	\$193,007.56
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,872.42	Dividends paid and credited.....	\$6,026.77
Interest, fines and fees.....	11,312.59	Expenses, operating.....	3,483.58
Rents and real-estate sales.....	799.55	Expenses and losses, real estate.....	589.11
Other earnings.....	128.32	Transferred to reserves.....	1,145.00
		Balance undivided profits.....	6,869.42
Total.....	\$18,113.88	Total.....	\$18,113.88

Number of members, 342; number of borrowers, 146.

The Overland Park Savings and Loan Association, Overland Park, Kan.

Organized under the laws of Kansas May 20, 1925; charter expires May 20, 1975.
President, GEO. H. HODGES; secretary, H. C. PHILLIPS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,243.81	Full-paid shares.....	\$38,575.00
Federal Home Loan Bank stock.....	600.00	Optional payment install. shares....	10,972.04
First-mortgage loans.....	59,211.36	Rural-credit full-paid shares.....	10,800.00
Taxes advanced for borrowers.....	20.79	Shares pledged on mortgage loans....	5,192.25
Insurance advanced for borrowers....	1.68	Div. declared, not disbursed.....	1,237.50
Judgments and equities.....	2,192.22	Borrowed money.....	4,000.00
Real estate owned.....	635.79	Permanent stock.....	2,500.00
Real estate sold on contract.....	6,628.66	Contingent reserve.....	2,665.00
Furniture and fixtures.....	160.00	Other reserves.....	244.90
		Undivided profits.....	6,507.62
Total assets.....	\$72,694.31	Total liabilities.....	\$72,694.31
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,553.85	Dividends paid and credited.....	\$3,165.54
Interest, fines and fees.....	4,686.59	Expenses, operating.....	766.73
Rents and real-estate sales.....	341.42	Expenses and losses, real estate....	36.97
		Other expenses and losses.....	20.00
		Transferred to reserves.....	85.00
		Balance undivided profits.....	6,507.62
Total.....	\$10,581.86	Total.....	\$10,581.86

Number of members, 111; number of borrowers, 49.

The Peoples Building and Loan Association, Parsons, Kan.

Organized under the laws of Kansas, February 18, 1924; charter expires February 18, 1974.
President, L. E. GOODRICH; secretary, E. L. HUCKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$24,045.38	Installment shares, investment.....	\$6,076.04
Bonds, debentures.....	2,050.00	Full-paid shares.....	744,274.33
Federal Home Loan Bank stock.....	11,000.00	Prepaid shares.....	11,378.48
First-mortgage loans.....	850,397.24	Optional payment install. shares....	39,829.36
Loans on shares.....	4,469.57	Shares pledged on mortgage loans....	23,101.78
Taxes adv. for borrowers and ins....	2,888.66	Due borrowers.....	3,322.08
FHA title I loans.....	4,214.52	Dividends declared, not disbursed....	11,028.49
Judgments and equities.....	5,141.49	Advances from FHLB system.....	86,712.50
Real estate owned.....	40,244.92	Unapplied mortgage credits.....	1,083.61
Real estate sold on contract.....	22,194.41	Taxes and ins. in adv. by borrowers..	12,980.80
Home office building.....	6,500.00	Income collected in advance.....	424.40
Furniture and fixtures.....	1,100.00	Accounts payable.....	798.15
Other assets.....	932.14	Federal insurance reserve.....	4,080.00
		Permanent stock.....	4,800.00
		Contingent reserve.....	8,015.00
		Other reserves.....	1,864.75
		Undivided profits.....	15,408.56
Total assets.....	\$975,178.33	Total liabilities.....	\$975,178.33
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$9,473.03	Dividends paid and credited.....	\$23,323.68
Interest, fines and fees.....	44,760.31	Expenses, operating.....	11,185.22
Rents and real-estate sales.....	3,812.93	Expenses and losses, real estate....	1,948.62
Other earnings, div. and interest....	186.89	Other expenses and losses.....	4,445.28
Nonoperating income.....	326.14	Transferred to reserves.....	2,247.94
		Balance undivided profits.....	15,408.56
Total.....	\$58,559.30	Total.....	\$58,559.30

Number of members, 1,036, including borrowers; number of borrowers, 469.

The Linn County Savings and Rural Credit Association, Pleasanton, Kan.

Organized under the laws of Kansas June 27, 1921; charter expires July 5, 1971.
President, SAMUEL TUCKER; secretary, RUBY JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$3,272.07	Installment shares, investment.....	\$2,670.80
Federal Home Loan Bank stock.....	500.00	Full-paid shares.....	59,070.00
First-mortgage loans.....	104,608.05	Prepaid shares.....	1,423.73
Loans on shares.....	414.33	Optional payment install. shares.....	3,297.14
Taxes advanced for borrowers.....	38.78	Deposit shares.....	151.71
Real estate sold on contract.....	4,689.08	Rural-credit full-paid shares.....	16,600.00
Home office building.....	3,800.00	Shares pledged on mortgage loans.....	11,764.72
Furniture and fixtures.....	100.00	Due borrowers.....	2,311.95
Other assets.....	114.85	Dividends declared, not disbursed...	2,589.38
		Permanent stock.....	10,000.00
		Contingent reserve.....	3,119.17
		Federal insurance reserve.....	664.41
		Undivided profits.....	3,874.15
Total assets.....	\$117,537.16	Total liabilities.....	\$117,537.16
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,030.33	Dividends paid and credited.....	\$4,607.76
Interest, fines and fees.....	7,672.41	Expenses, operating.....	2,956.29
Rents and real-estate sales.....	423.75	Expenses and losses, real estate.....	56.21
Other earnings.....	25.46	Transferred to reserves.....	363.84
Profit on sale of real estate.....	706.30	Balance undivided profits.....	3,874.15
Total.....	\$11,858.25	Total.....	\$11,858.25

Number of members, 190; number of borrowers, 83.

The Wheat Belt Building and Loan Association, Pratt, Kan.

Organized under the laws of Kansas May 13, 1919; charter expires May 13, 1969.
President, FRANK A. MILNE; secretary, C. L. CRAMER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$6,336.40	Installment shares, investment.....	\$1,203.06
Federal Home Loan Bank stock.....	1,600.00	Full-paid shares.....	196,057.58
First-mortgage loans.....	64,128.99	Prepaid shares.....	8,343.52
Loans on shares.....	1,491.00	Deposit shares.....	13,238.37
Taxes advanced for borrowers.....	514.55	Shares pledged on mortgage loans.....	8,241.32
Insurance advanced for borrowers.....	16.45	Reserve for div. of July 1, 1940.....	3,400.00
Judgments and equities.....	2,951.74	Dividends declared, not disbursed...	3,798.49
Real estate owned.....	134,278.44	Other liabilities, escrow.....	1,353.17
Real estate sold on contract.....	39,959.50	Permanent stock.....	10,080.00
Home office building.....	10,000.00	Contingent reserve.....	22.07
Furniture and fixtures.....	1,000.00	Other reserves.....	12,393.23
		Undivided profits.....	4,146.26
Total assets.....	\$262,277.07	Total liabilities.....	\$262,277.07
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$2,124.91	Dividends paid and credited.....	\$7,350.00
Interest, fines and fees.....	8,579.62	Expenses, operating.....	5,088.49
Rents and real-estate sales.....	18,743.39	Expenses and losses, real estate.....	12,269.10
Other earnings.....	1,255.93	Transferred to reserves.....	850.00
		Balance undivided profits.....	4,146.26
Total.....	\$30,703.85	Total.....	\$30,703.85

Number of members, 465; number of borrowers, 107.

The Russell County Building and Loan Association, Russell, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, J. W. BLAIR; secretary, RUTH BRUNEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,907.43	Installment shares.....	\$8,356.60
Federal Home Loan Bank stock.....	6,600.00	Prepaid shares.....	2,504.94
First-mortgage loans.....	284,056.55	Deposit shares.....	13,489.44
Loans on shares.....	4,995.50	Rural-credit full-paid shares.....	281,788.71
Taxes advanced for borrowers.....	2,385.96	Shares pledged on mortgage loans.....	12,000.27
Accounts receivable.....	185.56	Due borrowers.....	2,282.11
Judgments and equities.....	5,423.28	Dividends accrued.....	9,433.67
Real estate owned.....	88,600.00	Dividends declared, not disbursed.....	1,574.62
Real estate sold on contract.....	16,853.99	Advances from FHLB system.....	64,425.00
Home office building.....	28,750.00	Borrowed money.....	3,000.00
Furniture and fixtures.....	426.50	Accounts payable.....	402.28
Other assets.....	1,134.11	Permanent stock.....	12,800.06
		Contingent reserve.....	23,324.70
		Other reserves.....	1,113.82
		Undivided profits.....	5,816.66
Total assets.....	\$442,318.88	Total liabilities.....	\$442,318.88
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,514.79	Dividends paid and credited.....	\$14,000.00
Interest, fines and fees.....	23,095.15	Expenses, operating.....	9,118.38
Rents and real-estate sales.....	9,094.73	Expenses and losses, real estate.....	4,183.92
Other earnings.....	633.61	Other expenses and losses.....	3,157.20
		Transferred to reserves.....	2,062.12
		Balance undivided profits.....	5,816.66
Total.....	\$38,338.28	Total.....	\$38,338.28

Number of members, 1,004; number of borrowers, 267.

The Cheyenne County Building and Loan Association, St. Francis, Kan.

Organized under the laws of Kansas May 22, 1922; charter expires May 22, 1972.
President, ROBERT CRAM; Secretary, G. E. WILLIAMS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$12,210.64	Installment shares, investment.....	\$4,788.85
Federal Home Loan Bank stock.....	1,500.00	Full-paid shares.....	30,300.00
R. E. first mortgages purchased.....	1,550.00	Optional payment install. shares.....	15,339.29
First-mortgage loans.....	88,017.25	Rural-credit installment shares.....	1,456.44
Loans on shares.....	1,123.68	Rural-credit full-paid shares.....	41,275.00
Taxes advanced for borrowers.....	577.82	Shares pledged on mortgage loans.....	8,179.99
Real estate owned.....	12,217.11	Dividends accrued.....	2,149.81
Real estate sold on contract.....	8,400.40	Permanent stock.....	5,000.00
Furniture and fixtures.....	180.00	Contingent reserve.....	6,971.52
Certificates of deposit.....	6,000.00	Federal insurance reserve.....	1,750.00
		Undivided profits.....	14,566.00
Total assets.....	\$131,776.90	Total liabilities.....	\$131,776.90
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$13,509.17	Dividends paid and credited.....	\$4,362.31
Interest, fines and fees.....	8,284.22	Expenses, operating.....	2,778.41
Rents and real-estate sales.....	655.00	Expenses and losses, real estate.....	516.02
Other earnings.....	303.06	Transferred to reserves.....	528.71
		Balance undivided profits.....	14,566.00
Total.....	\$22,751.45	Total.....	\$22,751.45

Number of members, 270; number of borrowers, 103.

The St. Paul Building and Loan Association, St. Paul, Kan.

Organized under the laws of Kansas January 21, 1926; charter expires January 21, 1976.
President, F. J. DAVIED; secretary, W. W. GRAVES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$362.91	Installment shares, investment.....	\$3,675.27
First-mortgage loans.....	11,270.07	Full-paid shares.....	16,300.00
Loans on shares.....	634.00	Deposit shares.....	887.43
Taxes advanced for borrowers.....	1,138.69	Due borrowers.....	50.00
Real estate owned.....	8,183.08	Accounts payable.....	160.00
Real estate sold on contract.....	781.00	Contingent reserve.....	790.18
Furniture and fixtures.....	130.00	Undivided profits.....	636.87
Total assets.....	\$22,499.75	Total liabilities.....	\$22,499.75
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$359.81	Dividends paid and credited.....	\$898.63
Interest, fines and fees.....	1,162.43	Expenses, operating.....	133.27
Rents and real-estate sales.....	675.26	Expenses and losses, real estate.....	510.81
Other earnings.....	0.29	Transferred to reserves.....	18.11
Total.....	\$2,197.79	Balance undivided profits.....	636.87
Total.....	\$2,197.79	Total.....	\$2,197.79

Number of members, 84; number of borrowers, 38.

The Sabetha Savings and Loan Association, Sabetha, Kan.

Organized under the laws of Kansas April 15, 1929; charter expires May 1, 1979.
President, J. GEORGE KERR; secretary, H. F. BREITWEISER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,157.36	Installment shares, investment.....	\$1,475.63
Bonds, U. S. and Fed. Gov. agencies.....	3,500.00	Full-paid shares.....	31,465.00
Federal Home Loan Bank stock.....	1,500.00	Deposit shares.....	369.68
First-mortgage loans.....	46,133.67	Shares pledged on mortgage loans...	20,222.73
Loans on shares.....	175.00	Contingent reserve.....	1,591.96
Taxes advanced for borrowers.....	167.62	Undivided profits.....	347.94
Insurance advanced for borrowers...	79.48		
Judgments and equities.....	291.67		
Real estate owned.....	1,329.64		
Furniture and fixtures.....	138.50		
Total assets.....	\$55,472.94	Total liabilities.....	\$55,472.94
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,461.82	Dividends paid and credited.....	\$2,780.24
Interest, fines and fees.....	3,826.73	Expenses, operating.....	1,091.50
Other earnings.....	4.04	Other expenses and losses.....	72.91
Total.....	\$5,292.59	Transferred to reserves.....	1,000.00
Total.....	\$5,292.59	Balance undivided profits.....	347.94
Total.....	\$5,292.59	Total.....	\$5,292.59

Number of members, 56; number of borrowers, 41.

The Homestead Building and Loan Association, Salina, Kan.

Organized under the laws of Kansas November 4, 1889; charter expires November 3, 1989.
President, M. C. STEVENSON; secretary, A. W. DODGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,355.06	Installment shares, investment.....	\$177,117.61
Bonds, U. S. and Fed. Gov. agencies,.....	2,900.00	Full-paid shares.....	141,653.86
Federal Home Loan Bank stock.....	7,500.00	Shares pledged on mortgage loans...	65.75
First-mortgage loans.....	364,386.07	Due borrowers.....	17,221.10
Loans on shares.....	200.00	Div. declared, not disbursed.....	3,153.59
Judgments and equities.....	4,258.10	Advances from FHLB system.....	61,750.00
Real estate owned.....	12,299.73	<i>Ipso facto</i> cancellations.....	42.59
Real estate sold on contract.....	32,003.25	Accounts payable.....	4.29
Furniture and fixtures.....	400.00	Other liabilities.....	2,479.17
Other assets.....	1.00	Contingent reserve.....	14,925.00
		Other reserves.....	5,071.73
		Undivided profits.....	10,818.52
Total assets.....	\$434,303.21	Total liabilities.....	\$434,303.21
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$9,105.74	Dividends paid and credited.....	\$11,030.50
Interest, fines and fees.....	25,029.18	Expenses, operating.....	7,939.35
Rents and real-estate sales.....	2,124.77	Expenses and losses, real estate.....	1,850.54
		Other expenses and losses.....	3,095.78
		Transferred to reserves.....	1,525.00
		Balance undivided profits.....	10,818.52
Total.....	\$36,259.69	Total.....	\$36,259.69

Number of members, 716; number of borrowers, 180.

The Security Savings and Loan Association, Salina, Kan.

Organized under the laws of Kansas August, 1898; charter expires January 14, 1949.
President, CHAS. L. SCHWARTZ; secretary, WM. F. GROSSER, JR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,502.00	Full-paid shares.....	\$133,035.51
Federal Home Loan Bank stock.....	6,400.00	Optional payment install. shares...	105,185.24
R. E. first mortgages purchased.....	19,265.76	Shares pledged on mortgage loans...	9,209.45
First-mortgage loans.....	308,301.49	Due borrowers.....	2,764.64
Loans on shares.....	685.00	Div. declared, not disbursed.....	2,598.58
Taxes advanced for borrowers.....	706.68	Advances from FHLB system.....	65,145.00
Insurance advanced for borrowers...	45.93	Borrowed money.....	20,500.00
Accounts receivable.....	237.67	Advance payments by borrowers...	3,836.00
Judgments and equities.....	860.26	Other liabilities.....	492.61
Real estate owned.....	2,296.39	Contingent reserve.....	12,628.97
Real estate sold on contract.....	34,418.17	Other reserves.....	1,675.95
Furniture and fixtures.....	458.33	Undivided profits.....	21,105.73
Total assets.....	\$378,177.68	Total liabilities.....	\$378,177.68
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$17,286.05	Dividends paid and credited.....	\$10,058.63
Interest, fines and fees.....	22,234.48	Expenses, operating.....	5,412.31
Rents and real-estate sales.....	17.50	Expenses and losses, real estate.....	1.20
Other earnings.....	855.54	Other expenses and losses.....	2,940.72
Profit on R. E. sold on contract.....	126.15	Transferred to reserves.....	1,001.13
		Balance undivided profits.....	21,105.73
Total.....	\$40,519.72	Total.....	\$40,519.72

Number of members, 806; number of borrowers, 219.

The Nemaha Building and Loan Association, Seneca, Kan.

Organized under the laws of Kansas March 30, 1921; charter expires March 30, 1971.
President, EDWIN BUEHLER; secretary, ELLEN WELSH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$949.35	Installment shares, investment.....	\$1,612.37
Federal Home Loan Bank stock.....	1,500.00	Full-paid shares.....	53,375.00
Shares in other associations.....	259.85	Rural-credit full-paid shares.....	16,750.00
First-mortgage loans.....	65,645.61	Other shares.....	400.33
Loans on shares.....	200.00	Shares pledged on mortgage loans...	20,546.28
Taxes advanced for borrowers.....	2,522.22	Due borrowers.....	100.00
Insurance advanced for borrowers...	119.02	Dividends accrued.....	500.00
Judgments and equities.....	5,523.94	Advances from FHLB system.....	4,000.00
Real estate owned.....	26,928.44	<i>Ipso facto</i> cancellations.....	238.75
Real estate sold on contract.....	9,946.42	Other liabilities.....	163.53
Furniture and fixtures.....	360.00	Permanent stock.....	10,000.00
Other assets.....	78.92	Contingent reserve.....	1,750.00
		Other reserves.....	1,372.35
		Undivided profits.....	3,225.16
Total assets.....	\$114,033.77	Total liabilities.....	\$114,033.77
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,185.78	Dividends paid and credited.....	\$2,179.04
Interest, fines and fees.....	4,587.28	Expenses, operating.....	2,463.24
Rents and real-estate sales.....	1,836.44	Expenses and losses, real estate.....	1,467.25
Other earnings.....	30.59	Other expenses and losses.....	89.91
		Transferred to reserves.....	215.49
		Balance undivided profits.....	3,225.16
Total.....	\$9,640.09	Total.....	\$9,640.09

Number of members, 179; number of borrowers, 68.

The Peoples Savings and Rural Credit Association, Sterling, Kan.

Organized under the laws of Kansas March 17, 1921; charter expires March 17, 1951.
Vice-president, WM. B. SMISOR; secretary, R. E. WYATT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,607.12	Installment shares, investment.....	\$36,205.05
Federal Home Loan Bank stock.....	6,000.00	Prepaid shares.....	2,358.59
First-mortgage loans.....	264,324.83	Rural-credit full-paid shares.....	205,645.00
Loans on shares.....	5,463.75	Other shares.....	6,053.28
Insurance advanced for borrowers...	39.80	Shares pledged on mortgage loans...	12,974.97
Judgments and equities.....	3,578.46	Due borrowers.....	2,683.90
Real estate owned.....	26,613.73	Advances from FHLB system.....	51,770.00
Real estate sold on contract.....	37,356.47	Borrowed money.....	4,500.00
Home office building.....	10,750.00	<i>Ipso facto</i> cancellations.....	24.80
Furniture and fixtures.....	641.32	Accounts payable.....	601.73
Other assets.....	63.50	Other liabilities.....	391.66
		Permanent stock.....	19,200.00
		Contingent reserve.....	4,919.46
		Other reserves.....	10,100.14
		Undivided profits.....	2,010.40
Total assets.....	\$359,438.98	Total liabilities.....	\$359,438.98
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$2,010.40	Dividends paid and credited.....	\$10,514.70
Interest, fines and fees.....	20,565.79	Expenses, operating.....	10,434.10
Rents and real-estate sales.....	2,791.80	Expenses and losses, real estate.....	1,858.10
Other earnings.....	90.18	Transferred to reserves.....	640.87
		Balance undivided profits.....	2,010.40
Total.....	\$25,458.17	Total.....	\$25,458.17

Number of members, 701; number of borrowers, 196.

The Tonganoxie Building and Loan Association, Tonganoxie, Kan.

Organized under the laws of Kansas July 1, 1895; charter expires July 1, 1995.
President, L. E. HAZEN; secretary, WILLIAM HEYENEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$7,185.38	Installment shares, investment.....	\$52,166.86
Federal Home Loan Bank stock.....	1,500.00	Full-paid shares.....	112,500.00
R. E. first mortgages purchased.....	5,000.00	Shares pledged on mortgage loans...	23,545.96
Shares in other associations.....	7,500.00	Dividends accrued.....	4,141.82
First-mortgage loans.....	133,439.76	Other liabilities, taxes advanced....	209.16
Loans on shares.....	1,100.00	Contingent reserve.....	4,700.00
Taxes advanced for borrowers.....	1,968.70	Other reserves.....	2,451.48
Insurance advanced for borrowers...	229.20	Undivided profits.....	5,972.06
Judgments and equities.....	566.02		
Real estate owned.....	29,473.45		
Real estate sold on contract.....	12,574.83		
Home office building.....	4,900.00		
Furniture and fixtures.....	250.00		
Total assets.....	\$205,687.34	Total liabilities.....	\$205,687.34
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$5,717.15	Dividends paid and credited.....	\$8,000.00
Interest, fines and fees.....	11,636.77	Expenses, operating.....	3,973.07
Rents and real-estate sales.....	2,859.08	Expenses and losses, real estate....	1,744.55
Other earnings.....	158.68	Other expenses and losses.....	282.00
		Transferred to reserves.....	400.00
		Balance undivided profits.....	5,972.06
Total.....	\$20,371.68	Total.....	\$20,371.68

Number of members, 381; number of borrowers, 157.

The Postal Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas May 16, 1926; charter expires May 16, 1976.
President, JOHN L. HERSH; secretary, A. R. MULHOLLAND.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$14,524.09	Installment shares, investment.....	\$44,375.61
First-mortgage loans.....	410,825.66	Full-paid shares.....	457,100.55
Loans on shares.....	1,370.00	Prepaid shares.....	25,200.39
Taxes and ins. adv. for borrowers...	4,179.28	Deposit shares.....	15.73
Real estate owned.....	172,110.17	Shares pledged on mortgage loans...	66,281.31
Real estate sold on contract.....	31,890.70	Due borrowers.....	30.83
Furniture and fixtures.....	1,087.68	Dividends accrued.....	4,750.00
Other assets, material account.....	265.95	Other liabilities, deferred prof., R. E.	1,902.14
		Permanent stock.....	20,850.00
		Contingent reserve.....	5,181.23
		Other res. for deprec., R. E. owned..	1,895.99
		Undivided profits.....	8,669.75
Total assets.....	\$636,253.53	Total liabilities.....	\$636,253.53
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$6,877.10	Dividends paid and credited.....	\$29,607.30
Interest, fines and fees.....	35,379.08	Expenses, operating.....	7,655.46
Rents and real-estate sales.....	6,205.37	Expenses and losses, real estate....	1,895.99
Other profit withdrawals.....	46.35	Transferred to reserves.....	679.40
		Balance undivided profits.....	8,669.75
Total.....	\$48,507.90	Total.....	\$48,507.90

Number of members, 679; number of borrowers, 290.

The State Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas March 17, 1923; charter expires March 17, 1973.
President, H. G. WEST; secretary, W. E. WILSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,605.80	Full-paid shares.....	\$41,026.46
Federal Home Loan Bank stock....	1,200.00	Optional payment install. shares....	70,276.47
First-mortgage loans.....	103,010.81	<i>Ipso facto</i> cancellations.....	1,299.74
Real estate owned.....	248.62	Accounts payable.....	12.54
Real estate sold on contract.....	8,680.74	Permanent stock.....	3,200.00
Furniture and fixtures.....	900.00	Contingent reserve.....	1,400.00
		Federal insurance reserve.....	1,815.06
		Undivided profits.....	4,374.25
		Unearned profit on R. E. sold.....	1,241.45
Total assets.....	\$124,645.97	Total liabilities.....	\$124,645.97
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$4,031.92	Dividends paid and credited.....	\$4,294.97
Interest, fines and fees.....	8,318.98	Expenses, operating.....	3,932.61
Rents and real-estate sales.....	543.53	Expenses and losses, real estate.....	66.52
Other earnings.....	153.36	Transferred to reserves.....	379.44
		Balance undivided profits.....	4,374.25
Total.....	\$13,047.79	Total.....	\$13,047.79

Number of members, 852; number of borrowers, 80.

The Topeka Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas March 5, 1923; charter expires March 5, 1973.
President, GEO. W. GREENWOOD; secretary, GEO. W. GREENWOOD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$25,648.22	Installment shares, investment.....	\$33,529.91
Federal Home Loan Bank stock....	23,400.00	Full-paid shares.....	636,340.00
First-mortgage loans.....	813,510.34	Prepaid shares.....	12,234.68
Loans on shares.....	788.93	Optional payment install. shares....	101,245.89
Accounts receivable.....	118.00	Shares pledged on mortgage loans...	8,435.93
Judgments and equities.....	3,370.19	Due borrowers.....	20,197.95
Real estate owned.....	31,684.99	Dividends accrued.....	95.58
Real estate sold on contract.....	144,383.53	Advances from FHLB system.....	187,500.00
Home office building.....	5,321.44	<i>Ipso facto</i> cancellations.....	346.18
Furniture and fixtures.....	2,572.14	Accounts payable.....	657.89
Other assets.....	829.72	Other liabilities.....	3,377.42
		Permanent stock.....	15,000.00
		Contingent reserve.....	10,748.28
		Other reserves.....	9,400.10
		Undivided profits.....	12,517.69
Total assets.....	\$1,051,627.50	Total liabilities.....	\$1,051,627.50
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$3,907.64	Dividends paid and credited.....	\$24,296.83
Interest, fines and fees.....	59,651.56	Expenses, operating.....	25,738.80
Rents and real-estate sales.....	8,410.62	Expenses and losses, real estate.....	5,420.37
Other earnings.....	1,433.04	Other expenses and losses.....	389.52
		Transferred to reserves.....	5,039.65
		Balance undivided profits.....	12,517.69
Total.....	\$73,402.86	Total.....	\$73,402.86

Number of members, 2,026; number of borrowers, 354.

The Walnut Building and Loan Association, Walnut, Kan.

Organized under the laws of Kansas October, 1921; charter expires October, 1971.
President, J. A. MARTIN; secretary, W. S. PATE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$11.14	Installment shares, investment.....	\$1,467.82
First-mortgage loans.....	4,600.00	Full-paid shares.....	688.50
Taxes advanced for borrowers.....	23.32	Shares pledged on mortgage loans...	1,197.71
Insurance advanced for borrowers...	9.15	Dividends accrued.....	20.66
Real estate owned.....	544.14	Borrowed money.....	800.00
Real estate sold on contract.....	395.90	Accounts payable.....	65.62
Furniture and fixtures.....	1.00	Contingent reserve.....	400.00
		Other reserves.....	93.59
		Undivided profits.....	850.75
Total assets.....	\$5,584.65	Total liabilities.....	\$5,584.65
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$856.75	Dividends paid and credited.....	\$140.81
Interest, fines and fees.....	309.81	Expenses, operating.....	128.08
Rents and real-estate sales.....	34.00	Expenses and losses, real estate.....	6.05
Other earnings.....	7.30	Transferred to reserves.....	76.17
		Balance undivided profits.....	850.75
Total.....	\$1,201.86	Total.....	\$1,201.86

Number of members, 11; number of borrowers, 6.

The Wamego Building, Saving and Loan Association, Wamego, Kan.

Organized under the laws of Kansas October 1, 1920; charter expires October 1, 1970.
President, THEODORE CHILDERS; secretary, A. M. BITTMANN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,776.00	Installment shares, investment.....	\$20,934.96
Bonds, state and municipal.....	1,550.00	Full-paid shares.....	10,700.00
R. E. first mortgages purchased.....	6,500.00	Other liabilities.....	410.88
First-mortgage loans.....	16,999.12	Contingent reserve.....	3,324.62
Loans on shares.....	300.00	Undivided profits.....	2,760.44
Note receivable.....	50.00		
Real estate owned.....	4,999.59		
Real estate sold on contract.....	4,876.19		
Furniture and fixtures.....	80.00		
Total assets.....	\$38,130.90	Total liabilities.....	\$38,130.90
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$2,187.21	Dividends paid and credited.....	\$1,476.14
Interest, fines and fees.....	2,396.80	Expenses, operating.....	658.55
Rents and real-estate sales.....	451.00	Other expenses and losses.....	30.77
Other earnings.....	232.06	Transferred to reserves.....	341.17
		Balance undivided profits.....	2,760.44
Total.....	\$5,267.07	Total.....	\$5,267.07

Number of members, 62; number of borrowers, 22.

The Sumner County Building and Loan Association, Wellington, Kan.

Organized under the laws of Kansas March 4, 1901; charter expires March 4, 1951.
President, W. H. SCHULTE; secretary, F. M. ROGERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$16,537.04	Installment shares, investment.....	\$11,726.51
Federal Home Loan Bank stock....	2,500.00	Full-paid shares.....	\$201,525.00
First-mortgage loans.....	222,086.50	Shares pledged on mortgage loans...	4,519.77
Taxes advanced for borrowers.....	439.26	Due borrowers.....	139.00
Insurance advanced for borrowers...	209.78	Other liabilities.....	625.20
Real estate owned.....	1,506.41	Permanent stock.....	4,000.00
Real estate sold on contract.....	31,212.09	Contingent reserve.....	20,000.00
Taxes paid on contracts.....	85.64	Other reserves.....	5,000.00
		Undivided profits.....	27,041.24
Total assets.....	\$274,576.72	Total liabilities.....	\$274,576.72
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$23,190.26	Dividends paid and credited.....	\$8,358.19
Interest, fines and fees.....	17,599.61	Expenses, operating.....	4,268.87
Rents and real-estate sales.....	553.49	Expenses and losses, real estate.....	2,350.35
Other earnings.....	700.29	Other expenses and losses.....	25.00
		Balance undivided profits.....	27,041.24
Total.....	\$42,042.65	Total.....	\$42,043.65

Number of members, 334; number of borrowers, 218.

The Commercial Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas July 19, 1935; charter expires July 19, 1985.
President, WILLARD M. GLASCO; secretary, JAS. E. GLASCO.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash or hand in banks.....	\$2,941.59	Installment shares, investment.....	\$1,692.88
Federal Home Loan Bank stock.....	1,000.00	Full-paid shares.....	34,365.64
First-mortgage loans.....	47,199.59	Optional payment install. shares....	2,132.00
Loans on shares.....	350.00	Shares pledged on mortgage loans...	48.91
Furniture and fixtures.....	25.00	Due borrowers.....	16.36
		Div. declared, not disbursed.....	660.38
		Advances from FHLB system.....	7,885.00
		Other liabilities.....	166.59
		Contingent reserve.....	126.32
		Other reserves.....	2,694.02
		Undivided profits.....	1,728.08
Total assets.....	\$51,516.18	Total liabilities.....	\$51,516.18
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,402.16	Dividends paid and credited.....	\$1,440.50
Interest, fines and fees.....	3,247.98	Expenses, operating.....	1,462.37
Other earnings.....	424.79	Other expenses and losses.....	289.71
		Transferred to reserves.....	154.27
		Balance undivided profits.....	1,728.08
Total.....	\$5,074.93	Total.....	\$5,074.93

Number of members, 75; number of borrowers, 39.

The United Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas May 1, 1929; charter expires May 1, 1979.
President, MAX A. NOBLE; secretary, W. G. MATCHETTE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,813.52	Installment shares, investment.....	\$11,923.17
Bonds, mutl. mtg. ins. fund debent..	1,450.00	Full-paid shares.....	71,775.00
Federal Home Loan Bank stock.....	1,200.00	Prepaid shares.....	701.78
First-mortgage loans.....	110,764.86	Deposit shares.....	15,503.29
Real estate owned.....	1,093.87	Shares pledged on mortgage loans...	3,793.00
Real estate sold on contract.....	301.45	Permanent stock.....	15,000.00
		Contingent reserve.....	1,700.00
		Other reserves.....	1,558.47
		Undivided profits.....	3,668.99
Total assets.....	\$125,623.70	Total liabilities.....	\$125,623.70
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$6,841.57	Dividends paid and credited.....	\$5,644.51
Interest, fines and fees.....	12,028.23	Expenses, operating.....	12,678.08
Initial service charges.....	8,606.59	Transferred to permanent shares...	5,000.00
		Certificate of claim.....	284.81
		Transferred to reserves.....	200.00
		Balance undivided profits.....	3,668.99
Total.....	\$27,476.39	Total.....	\$27,476.39

Number of members, 291; number of borrowers, 79.

The Wichita Perpetual Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas March 4, 1893; charter expires March 4, 1943.
President, FRED D. ALEY; secretary-treasurer, LEWIS DANNAR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$198,745.20	Installment shares, investment.....	\$109,101.69
First-mortgage loans.....	729,443.02	Full-paid shares.....	693,705.00
Loans on shares.....	6,380.00	Shares pledged on mortgage loans...	59,177.02
Taxes advanced borrowers.....	589.30	Due borrowers.....	13,955.36
Judgments and equities.....	11,902.02	Dividends accrued.....	10,324.52
Real estate owned.....	16,378.69	<i>Ipso facto</i> cancellations.....	82.00
Real estate sold on contract or option	272,781.61	Contingent reserve.....	160,000.00
Home office building.....	30,000.00	Other reserves.....	115,176.93
		Undivided profits.....	104,697.32
Total assets.....	\$1,266,219.84	Total liabilities.....	\$1,266,219.84
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$92,022.98	Dividends paid and credited.....	\$26,858.99
Interest, fines and fees.....	67,398.26	Expenses, operating.....	30,121.70
Rents and real-estate sales.....	7,916.98	Expenses and losses, real estate....	3,683.35
Other earnings.....	336.17	Other expenses and losses.....	12.51
		R. E. owned charged down.....	2,300.52
		Balance undivided profits.....	104,697.32
Total.....	\$167,674.39	Total.....	\$167,674.39

Number of members, 1,310; number of borrowers, 610.

The City Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas 1905; charter expires 1955.
President, C. T. RALLS; secretary, JAMES LORTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$10,567.06	Installment shares, investment.....	\$11,625.26
First-mortgage loans.....	49,860.00	Full-paid shares.....	76,300.00
Loans on shares.....	100.00	Shares pledged on mortgage loans...	8,932.84
Taxes advanced for borrowers.....	90.97	Dividends accrued.....	1,214.08
Real estate owned.....	32,665.09	Other liabilities.....	128.11
Real estate sold on contract.....	13,675.00	Contingent reserve.....	2,888.58
		Other reserves—taxes.....	500.00
		Undivided profits.....	5,369.25
Total assets.....	\$106,958.12	Total liabilities.....	\$106,958.12
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$4,885.89	Dividends paid and credited.....	\$3,731.37
Interest, fines and fees.....	4,804.65	Expenses, operating.....	1,744.69
Rents and real-estate sales.....	2,736.07	Transferred to reserves.....	1,932.00
Other earnings.....	350.70	Balance undivided profits.....	5,369.25
Total.....	\$12,777.31	Total.....	\$12,777.31

Number of members, 147; number of borrowers, 55.

The Winfield Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas February 6, 1925; charter expires February 18, 1975.
President, FORREST A. KELLEY; secretary, R. E. GREINER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$5,364.72	Installment shares, investment.....	\$21,097.78
Federal Home Loan Bank stock....	8,400.00	Full-paid shares.....	202,345.00
First-mortgage loans.....	137,677.74	Prepaid shares.....	25,362.61
Loans on shares.....	1,524.50	Optional payment install. shares...	5,046.53
Taxes advanced for borrowers.....	234.72	Shares pledged on mortgage loans...	20,247.42
Insurance advanced for borrowers...	16.80	Due borrowers.....	7.96
Accounts receivable.....	24.08	Advances from FHLB system.....	56,600.00
Real estate owned.....	114,548.48	Adv. payments for taxes and ins....	2,176.37
Real estate sold on contract.....	62,130.77	Other liabilities.....	146.33
Home office building.....	13,500.00	Contingent reserve.....	1,002.75
Furniture and fixtures.....	1,600.00	Other reserves.....	3,944.83
Other assets.....	561.00	Undivided profits.....	7,605.23
Total assets.....	\$345,582.81	Total liabilities.....	\$345,582.81
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,562.68	Dividends paid and credited.....	\$2,225.60
Interest, fines and fees.....	16,089.72	Expenses, operating.....	8,576.28
Rents and real-estate sales.....	14,972.10	Expenses and losses, real estate....	9,008.78
Other earnings.....	1,134.73	Other expenses and losses.....	12,043.34
From specific reserves.....	10,500.00	Transferred to reserves.....	4,800.00
Total.....	\$44,259.23	Balance undivided profits.....	7,605.23
Total.....	\$44,259.23	Total.....	\$44,259.23

Number of members, 568, including borrowers; number of borrowers, 104.

LIQUIDATING ASSOCIATIONS

The following thirteen associations, representing assets of \$646,383.27, are in the process of liquidation, the shareholders having voted in eleven associations to liquidate under the management of the board of directors and the supervision of this department. Two associations of this group, by reason of insolvency, were placed in receivership prior to December 31, 1938.

Final liquidation will result when all real estate and other assets have been disposed of, which is being pressed as rapidly as possible.

The Baxter Building, Savings and Loan Association, Baxter Springs, Kan.

Organized under the laws of Kansas August 1, 1916; charter expires August 1, 1966.
President, P. D. HARTLEY; secretary, J. G. EDDY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,670.49	Installment shares, investment.....	\$6,338.73
First-mortgage loans.....	1,157.53	Full-paid shares.....	8,522.07
Taxes advanced for borrowers.....	5.31	Contingent reserve.....	194.83
Insurance advanced for borrowers.....	23.45	Undivided profits.....	2,163.00
Real estate owned.....	12,979.03		
Real estate sold on contract.....	206.67		
Furniture and fixtures.....	177.15		
Total assets.....	\$17,219.63	Total liabilities.....	\$17,219.63
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,690.79	Expenses, operating.....	\$825.00
Interest, fines and fees.....	135.87	Expenses and losses, real estate.....	338.41
Rents and real-estate sales.....	598.37	Other expenses and losses.....	140.53
Other earnings.....	1,042.01	Balance undivided profits.....	2,163.00
Total.....	\$3,467.04	Total.....	\$3,467.04

Number of members, 42; number of borrowers, 4.

The Caney Savings and Loan Association, Caney, Kan.

Organized under the laws of Kansas July 12, 1922; charter expires July 12, 1972.
President, CHARLES I. GAUSE; secretary, LULU M. ROGERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,481.99	Installment shares, investment.....	\$91.02
First-mortgage loans.....	717.54	Full-paid shares.....	2,505.08
Real estate owned.....	4,769.69	Deposit shares.....	650.14
Real estate sold on contract.....	161.22	Permanent stock.....	4,400.00
Furniture and fixtures.....	12.34	Contingent reserve.....	289.79
		Other reserves.....	98.11
		Undivided profits.....	108.64
Total assets.....	\$8,142.78	Total liabilities.....	\$8,142.78
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$112.81	Expenses, operating.....	\$484.04
Interest, fines and fees.....	101.87	Expenses and losses, real estate.....	213.72
Rents and real-estate sales.....	597.66	Other expenses and losses.....	12.50
Other earnings.....	8.22	Transferred to reserves.....	1.66
Total.....	\$820.56	Balance undivided profits.....	103.64
Total.....	\$820.56	Total.....	\$820.56

Number of members, 39; number of borrowers, 5.

The Home Building and Loan Association, Cherryvale, Kan.

Organized under the laws of Kansas October 6, 1920; charter expires October 6, 1970.
President, T. J. HOFFMAN; secretary, D. H. WALLINGFORD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$356.03	Installment shares, investment.....	\$2,738.04
First-mortgage loans.....	2,661.01	Full-paid shares.....	15,286.73
Insurance advanced for borrowers...	146.74	Prepaid shares.....	3,667.05
Accounts receivable.....	40.00	Deposit shares.....	301.10
Real estate owned.....	11,290.49	Rural-credit full-paid shares.....	12,137.28
Real estate sold on contract.....	4,198.86	Delinquent interest.....	300.28
Furniture and fixtures.....	1.00	Permanent stock.....	3,500.00
Profit and loss.....	20,135.61	Other reserves.....	117.96
		Undivided profits.....	781.30
Total assets.....	\$38,829.74	Total liabilities.....	\$38,829.74
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$481.00	Expenses, operating.....	\$1,094.84
Interest, fines and fees.....	505.91	Expenses and losses, real estate.....	1,309.61
Rents and real-estate sales.....	1,242.68	Balance undivided profits.....	781.30
Other earnings.....	5.00		
Profit and loss.....	951.16		
Total.....	\$3,185.75	Total.....	\$3,185.75

Number of members, 117; number of borrowers, 9.

The Fort Scott Building and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas July, 1883; charter expires July, 1983.
President, E. J. McELROY; secretary, MARTIN H. ATKINS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$142.64	Installment shares, investment.....	\$1,585.94
First-mortgage loans.....	1,188.26	Full-paid shares.....	1,156.15
Taxes advanced for borrowers.....	685.26	Shares pledged on mortgage loans...	134.35
Insurance advanced for borrowers...	40.62	Contingent reserve.....	1,000.00
Real estate sold on contract.....	1,803.00	Undivided profits.....	33.34
Furniture and fixtures.....	50.00		
Total assets.....	\$2,909.78	Total liabilities.....	\$3,909.78
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,871.07	Expenses, operating.....	\$1,021.39
Rents and real-estate sales.....	71.00	Expenses and losses, real estate.....	4,887.34
Transferred from contingent fund...	4,000.00	Balance undivided profits.....	33.34
Total.....	\$5,942.07	Total.....	\$5,942.07

Number of members, 48; number of borrowers, 4.

The Southwestern Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas August 14, 1926; charter expires November 12, 1976.
President, A. J. HAYDEN; secretary, W. W. PATTERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$1,720.72	Full-paid shares.....	\$3,554.80
Real estate owned.....	5,736.16	Deposit shares.....	24.62
Real estate sold on contract.....	330.00	Other liabilities.....	167.60
		Permanent stock.....	1,800.00
		Contingent reserve.....	194.27
		Other reserves.....	200.00
		Undivided profits.....	1,845.59
Total assets.....	\$7,786.88	Total liabilities.....	\$7,786.88
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$1,651.92	Expenses, operating.....	\$304.92
Rents and real-estate sales.....	1,012.60	Expenses and losses, real estate.....	515.01
		Balance undivided profits.....	1,845.59
Total.....	\$2,665.52	Total.....	\$2,665.52

Number of members, 14; number of borrowers, none.

The Peoples Building, Saving and Loan Association, Frontenac, Kan.

Organized under the laws of Kansas March, 1907; charter expires March, 1957.
President, FRED DITTMANN; secretary, KATE KOTZMAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$26.88	Installment shares, investment.....	\$20,196.40
First-mortgage loans.....	8,077.07		
Loans on shares.....	809.35		
Taxes advanced for borrowers.....	445.16		
Real estate owned.....	1,092.58		
Real estate sold on contract.....	1,655.14		
Furniture and fixtures.....	25.00		
Net loss.....	8,065.22		
Total assets.....	\$20,196.40	Total liabilities.....	\$20,196.40
EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	\$551.28	Expenses, operating.....	\$66.60
Rents and real-estate sales.....	56.50	Expenses and losses, real estate.....	26.55
Other earnings.....	5,898.19	Other expenses and losses.....	2,735.28
		Net loss.....	3,677.54
Total.....	\$6,505.97	Total.....	\$6,505.97

Number of members, 42; number of borrowers, 23.

The Guaranty Savings and Loan Association, Independence, Kan.

Organized under the laws of Kansas January, 1924; charter expires January, 1974.
B. H. WOODMAN, liquidating agent.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$417.87	Segregated assets certificates.....	\$30,223.88
First-mortgage loans.....	317.49		
Taxes advanced for borrowers.....	98.57		
Insurance advanced for borrowers...	7.28		
Real estate owned.....	5,595.79		
Real estate sold on contract.....	31.77		
Furniture and fixtures.....	65.00		
Deficit.....	23,690.11		
Total assets.....	\$30,223.88	Total liabilities.....	\$30,223.88
EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	\$45.45	Deficit.....	\$22,755.13
Rents and real-estate sales.....	371.55	Expenses, operating.....	354.00
Balance deficit.....	23,690.11	Expenses and losses, real estate.....	997.98
Total.....	\$24,107.11	Total.....	\$24,107.11

The Iola Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas March 17, 1885; charter expires June 3, 1960.
President, W. R. SMITH; secretary, G. E. PEES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$655.66	Installment shares, investment.....	\$14,693.79
First-mortgage loans.....	2,299.45	Full-paid shares.....	15,043.44
Real estate owned.....	51,153.30	Shares pledged on mortgage loans...	7.60
Real estate sold on contract.....	139.93	Other liabilities, partic. certificates..	29,194.31
Furniture and fixtures.....	105.00		
Other assets, loss and gain.....	4,585.80		
Total assets.....	\$58,939.14	Total liabilities.....	\$58,939.14
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$20,364.61	Expenses, operating, etc.....	\$8,834.43
Interest, fines and fees.....	448.44	Expenses and losses, real estate.....	23,423.99
Rents and real-estate sales.....	1,859.57		
Balance loss.....	4,585.80		
Total.....	\$27,258.42	Total.....	\$27,258.42

Number of members, 61; number of borrowers, 5.

The Home Savings and Loan Association, Paola, Kan.

Organized under the laws of Kansas May 18, 1923; charter expires May 18, 1973.
W. G. SAIP, receiver.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$549.89	Installment shares, investment.....	\$2,337.54
First-mortgage loans.....	24,543.91	Full-paid shares.....	75,222.85
Loans on shares.....	14,537.51	Prepaid shares.....	684.05
Accounts receivable.....	154.95	Optional payment install. shares.....	4,264.76
Judgments and equities.....	5,531.00	Rural-credit installment shares.....	56,086.86
Real estate owned.....	89,800.78	Shares pledged on mortgage loans.....	70.09
Real estate sold on contract.....	20,761.23	Undivided profits.....	5,800.62
Furniture and fixtures.....	587.50	Refund indebtedness.....	12,000.00
Total assets.....	\$156,466.77	Total liabilities.....	\$156,466.77
EARNINGS		DISTRIBUTION	
Dividend, FHLB.....	\$18.00	Expenses, operating.....	\$6,575.90
Undivided profits, last report.....	1,867.45	Expenses and losses, real estate.....	4,740.24
Interest, fines and fees.....	2,848.67	Other expenses and losses.....	7,786.08
Rents and real-estate sales.....	6,767.07	Transferred to reserves.....	5,800.62
Other earnings.....	395.99		
Transfers.....	13,005.66		
Total.....	\$24,902.84	Total.....	\$24,902.84

Number of members, 525; number of borrowers, 43.

The Pittsburg Building, Saving and Loan Association, Pittsburg, Kan.

Organized under the laws of Kansas February 22, 1883; charter expires February 22, 1983.
President, T. E. BRINN; secretary, H. B. KUMM.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$239.58	Installment shares, investment.....	\$7,509.46
First-mortgage loans.....	282.61	Full-paid shares.....	19,700.00
Accounts receivable.....	133.39	<i>Ipso facto</i> cancellations.....	135.29
Judgments and equities.....	364.66	Accounts payable.....	70.10
Real estate owned.....	18,520.21	Other liabilities, trustee certificates..	10,953.67
Real estate sold on contract.....	581.35	Permanent stock.....	6,000.00
Other assets, trustee real estate.....	6,941.82	Undivided profits.....	17,304.90
Total assets.....	\$27,063.62	Total liabilities.....	\$27,063.62
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$13,801.61	Expenses, operating.....	\$1,795.95
Interest, fines and fees.....	129.71	Expenses and losses, real estate.....	5,269.15
Rents and real-estate sales.....	2,641.76	Other expenses and losses.....	3,484.09
Other earnings.....	4,274.43	Balance undivided profits.....	17,304.90
Total.....	\$6,755.71	Total.....	\$6,755.71

Number of members, none; number of borrowers, none.

The Safety Savings and Loan Association, Salina, Kan.

(A RECEIVERSHIP)

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$584.29	Due borrowers.....	\$177.49
Shares in other associations.....	235.78	Loans assigned to other associations..	7,000.00
First-mortgage loans.....	7,985.83	Other liabil., receivers' certif. issued..	78,078.83
Taxes advanced for borrowers.....	314.33	Permanent stock.....	3,350.00
Insurance advanced for borrowers...	39.03	Undivided profits.....	1,471.81
Judgments and equities.....	7,977.90		
Real estate owned.....	60,423.12		
Real estate sold on contract.....	9,034.23		
Furniture and fixtures.....	540.00		
Total assets.....	<u>\$87,134.51</u>	Total liabilities.....	<u>\$87,134.51</u>
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	522.90	Expenses, operating.....	\$1,359.11
Interest, fines and fees.....	848.16	Expenses and losses, real estate.....	2,046.89
Rents and real-estate sales.....	2,035.79	Other expenses and losses.....	224.78
		Transferred to reserves.....	202.08
		Balance undivided profits.....	1,471.81
Total.....	<u>\$2,361.05</u>	Total.....	<u>\$2,361.05</u>

Number of members, none; number of borrowers, none.

The American Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas May 1, 1901; charter expires May 1, 1951.
President, H. J. DUNN; secretary, O. K. WUERTZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$2,619.00	Installment shares, investment.....	\$8,995.27
First-mortgage loans.....	35,870.50	Full-paid shares.....	123,105.00
Taxes advanced for borrowers.....	269.84	Other liabilities.....	189.67
Insurance advanced for borrowers...	104.24	Reserve for uncollected interest.....	125.00
Judgments and equities.....	11,664.60		
Real estate owned.....	49,577.00		
Real estate sold on contract.....	27,784.09		
Furniture and fixtures.....	26.00		
Loss on real estate owned.....	4,499.67		
Total assets.....	<u>\$132,414.94</u>	Total liabilities.....	<u>\$132,414.94</u>
EARNINGS		DISTRIBUTION	
Undivided profits, last report.....	\$7,667.52	Expenses, operating.....	\$5,127.23
Interest, fines and fees.....	3,870.04	Expenses and losses, real estate.....	35,592.73
Rents and real-estate sales.....	11,096.04	Other expenses and losses.....	1,617.00
Other earnings.....	6.39		
Contingent fund.....	15,197.30		
Loss real estate owned.....	4,499.67		
Total.....	<u>\$42,336.96</u>	Total.....	<u>\$42,336.96</u>

Number of members, 122; number of borrowers, 23.

The Security Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas November 20, 1924; charter expires November 20, 1974.
President, WILLARD M. GLASCO; secretary, JAS. E. GLASCO.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1939

ASSETS		LIABILITIES	
Cash on hand in banks.....	\$4,563.81	Installment shares, investment.....	\$9,259.15
Shares in other associations.....	4,526.64	Full-paid shares.....	13,290.70
First-mortgage loans.....	6,920.10	Prepaid shares.....	237.63
Loans on shares.....	17.32	Deposit shares.....	452.97
Taxes advanced for borrowers.....	2.99	Rural-credit full-paid shares.....	2,340.00
Accounts receivable.....	49.57	Loans assigned to other associations..	13,850.75
Real estate owned.....	966.76	<i>Ipsa facto</i> cancellations.....	1,633.22
Real estate sold on contract.....	11,394.87	Other liabilities.....	54.65
Furniture and fixtures.....	734.25	Permanent stock.....	15,000.00
Deficit.....	28,878.89	Other reserves.....	1,935.13
Total assets.....	\$58,055.20	Total liabilities.....	\$58,055.20
EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	\$2,643.30	Expenses, operating.....	\$2,952.70
Rents and real-estate sales.....	690.19	Expenses and losses R. E.....	20,877.48
Other earnings.....	251.85	Other expenses and losses.....	1,237.79
Deficit.....	21,582.63		
Total.....	\$25,167.97	Total.....	\$25,167.97

Number of members, 444; number of borrowers, 7.

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